

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7623	(2.11)	CNX IT	10020	(1.05)
Sensex	25582	(1.98)	BANK NIFTY	14998	(2.41)
DowJones	16907	(0.69)	S&P CNX 500	6152	(2.68)
Nasdaq	4391	(1.35)	CNX FMCG	17818	(0.43)
Hangseng	23228	(1.33)	CNX REALTY	3650	(4.72)
Shanghai	2061	(0.16)	CNX AUTO	7035	(2.32)
Nikkei	15252	(0.41)	CNX ENERGY	9664	(3.78)
Strait Times	3273	(0.32)	CNX PHARMA	8799	(0.95)
Kospi	1996	(0.54)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9481	(0.52)	Advances	770	213
FTSE	6738	(1.25)	Declines	2234	1344
CAC	4343	(1.44)	Unchanged	92	31
DAX	9773	(1.35)	Total	3096	1588

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	728.00	0.62
ITC	335.00	0.06

Nifty Losers		
Company	Price(Rs)	Chg(%)
DLF	204.20	(8.53)
BHEL	243.10	(8.21)
JINDALSTEL	308.00	(6.07)
NMDC	171.70	(5.97)
POWERGRID	137.40	(5.92)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Kirloskar Pneu	1.10	0.0	65
Manaksia	6.46	0.1	64
RAMCOCEM	4.86	0.2	26
ZANDUREALTY	1.01	0.0	25
Kalindi Rail-\$	15.09	0.8	19

Indian Forex	Closing	Chg	% Chg
USD/INR	59.797	(0.149)	(0.25)
GBP/INR	102.420	(0.363)	(0.35)
EUR/INR	81.323	(0.070)	(0.09)
JPY/INR	58.730	0.020	0.03

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27656	(145)
Silver (Rs/1kg)	44708	69

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.4	0.04
Brent (US\$/BBL)	108.8	(1.07)
Gold (US/oz)	1320.6	0.09
Silver (US\$/oz)	21.1	0.14
Copper (US\$/MT)	7155.0	0.48
Alum (US\$/MT)	1910.5	0.87
Zinc(US\$/MT)	2295.0	2.14

ADR	Cl. Values	% Chg.
ICICI Bank	49.12	(0.66)
HDFC Bank	48.29	(0.21)
Infosys	55.55	(0.03)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.67	(0.76)
Wipro	12.12	(0.20)
Tata Motors	41.18	(0.77)

## Market Sensor

US market skidded lower on Tuesday, extending the prior day's drop from last week's records, as investors braced for quarterly earnings and considered valuations. Dow Jones Industrial Average was down 0.69% or 117.59 points at 16906.62. Nasdaq Composite was down 1.35% or 60.07 points at 4391.47. Standard & Poor's 500 was down 0.70% or 13.94 points at 1963.71.

Indian Equity market came down heavily as the Railway Budget didn't meet expectations of the street. The market was expecting new ideas and roadmap to revive ailing Indian Railways on which the budget clearly disappointed. Nifty ended the previous trading session with a decline of 2.11% or 163.95 points at 7623.20. On Tuesday's trading session, FII's bought net Rs.422.72 Cr in cash market and bought net Rs.795.84 in derivative segment. Whereas, DII sold net Rs.399.56 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile with negative bias, crucial intraday support exists at 7590 followed by 7550 while resistance is seen at 7650 followed by 7710.**

## Global News

❖ China's factory-gate prices fell in June at the slowest pace in more than two years, adding to signs of stabilization in the world's second-largest economy. (Bloomberg)

❖ Henry Nunez, a real estate agent in Arcadia, California, met with so many homebuyers from China that he bought a Mandarin-English translation app for his phone. (Bloomberg)

❖ Bruised by David Cameron's defeat over the leadership of the European Union's executive arm, the U.K. faces its next clash with the EU tomorrow. It touches a sensitive point -- the City of London. (Bloomberg)

❖ Job openings rose in May to the highest level in almost seven years, a sign the U.S labor market will help boost economic growth in the second half of this year. (Bloomberg)

❖ Russia will respond against the U.S. and its European allies if measures targeting entire industries are levied over the crisis in Ukraine, according to Deputy Finance Minister Sergey Storchak. (Bloomberg)

## Economic News

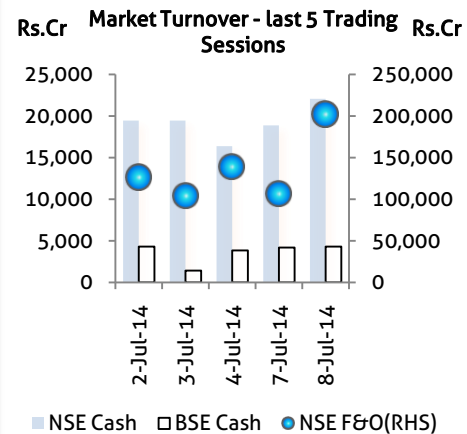
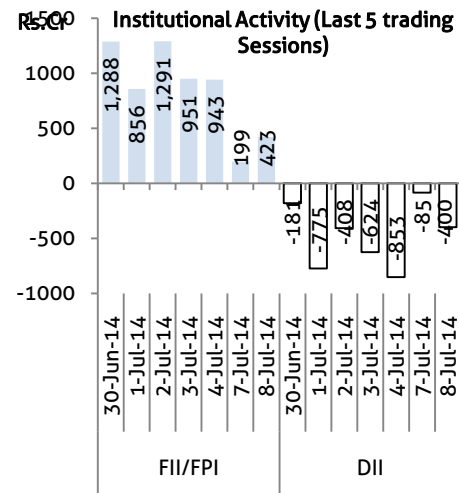
- ❖ A bill to allow merging of some villages and mandals of Telangana with Seemandhra in a bid to deal with resettlement and rehabilitation those displaced by the Polavaram power project was introduced in the Lok Sabha amid din. (BS)
- ❖ The Essential Commodities Act (ECA) was enacted by the Central Government in 1955 to control and regulate trade and prices of commodities declared essential under the Act. (BS)
- ❖ The government has taken several steps to contain inflation in the recent past and is regularly monitoring the situation as price stability remains high on its agenda, Parliament was informed. (BS)
- ❖ Government is preparing the National Population Register incorporating all genuine Indian citizens and will give them national identity cards in a time bound manner. (BS)
- ❖ To check inflation and rise in prices of essential commodities, Rajasthan Chief Minister Vasundhara Raje has asked the food and civil supply department to come out with a plan to sell onion, potato and pulses through Public Distribution System (PDS) at low price in the state. (BS)
- ❖ Ahead of his maiden Budget, Finance Minister Arun Jaitley said he favours controlling fiscal deficit through expansion of economy and tax buoyancy rather than contracting expenditure. (BS)
- ❖ There is no proposal to hike price of urea and the government will continue to provide subsidy to farmers for the soil nutrient, the Lok Sabha was informed. (BS)
- ❖ The US Department of Commerce on Monday said that imports of steel-threaded rod from India have been dumped and subsidised. (BS)
- ❖ Ahead of the first railway budget by the Narendra Modigovernment being presented, passengers across the nation are expecting better services that are easy on the pocket. (BS)
- ❖ Expediting investments in the proposed industrial parks would be the main focus of the talks between Prime Minister Narendra Modi and Chinese President Xi Jinping when they meet on the sidelines of the BRICS (Brazil, Russia, India, China and South Africa) Summit. (BS)

## Domestic News

- ❖ The state government is looking into the demands of Hero Motocorp regarding incentives and facilities to be provided at its proposed production site in Dharwad, Karnataka Chief Minister Siddaramaiah said. (BS)
- ❖ Piramal Fund Management, the real estate investment arm of Ajay Piramal group, has launched Indiareit Apartment Fund which seeks to buy residential apartments in tier I markets. (BS)
- ❖ Stricter norms by American drugs regulator USFDA will lead to higher compliance costs for Indian pharma, although these enforcements are not country specific but more on account of "cultural differences", said a report by global credit rating agency Crisil. (BS)
- ❖ Abu Dhabi-based Etihad Airways has struck a partnership with Google to make it more convenient for travellers to check the airline's flight schedules and fares using the search engine. (BS)
- ❖ Engineering and electronics conglomerate Siemens has bagged an order worth Rs 52 crore from NTPC for supply of Distributed Control System to their power plant in Bihar. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3613	0.0001	0.01
GBP-USD	1.7129	(0.0002)	(0.01)
USD-JPY	101.60	0.03	0.03

Bond Markets	Closing	Chg
10-yr bond	8.74	1.9 bps
Interbank call	8.33	6.22 bps



## Domestic News (Cont...)

❖ Ravi Venkatesan, former chairman of Microsoft India, has been appointed to the Board of Trustees of The Rockefeller Foundation, a New York-based philanthropic organisation. (BS)

❖ ONGC Videsh Ltd (OVL), overseas arm of state-owned ONGC, has raised \$ 2.23 billion from global markets through long term bonds to refinance loans for acquiring stake in oil field in Mozambique. (BS)

❖ Market regulator Sebi has sought clarifications from Adlabs Entertainment regarding the company's proposed initial public offer (IPO). (BS)

❖ Samsung estimated that its operating profit would plunge nearly 25% on year in the second quarter of 2014, as cheap Chinese devices and a strong won hammered down its share of the global smartphone market. (BS)

❖ Direct-to-Home service provider Dish TV appointed Sandeep Bajpai as its Vice President, Marketing. (BS)

❖ Around 90% of private equity investors believe the improving business climate under the Modi-led government is leading to optimism in the private equity sector and that the country is expected to clock a 6% growth in FY16, says a survey report. (BS)

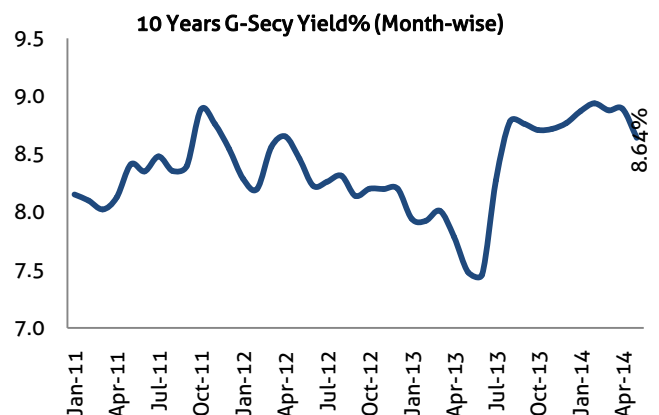
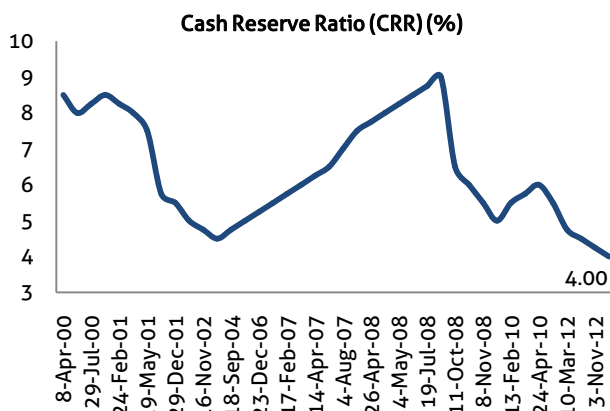
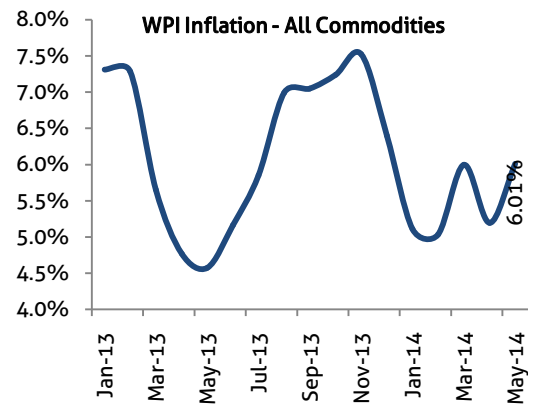
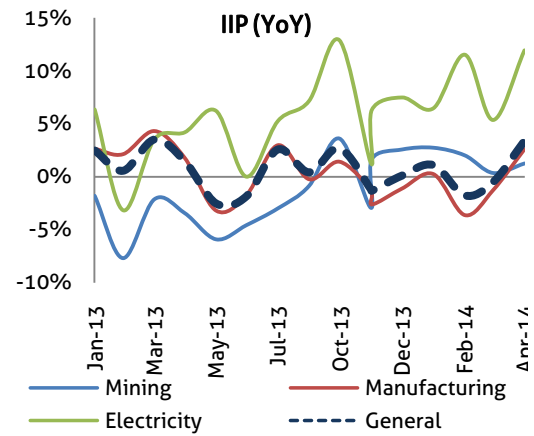
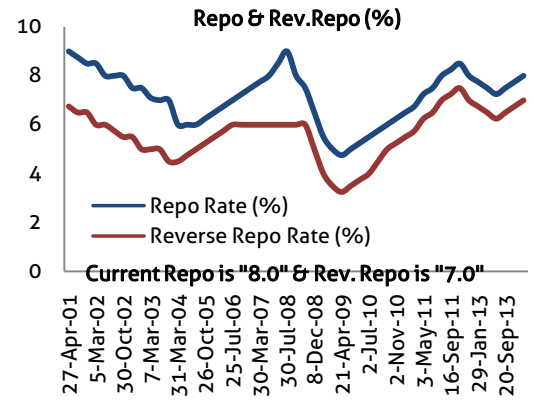
❖ Hailing the British government's efforts in encouraging research and development in the pharmaceutical industry, Cipla chairman Yusuf Hamied has said the "step-motherly" treatment given to this sector in India has to stop. (BS)

❖ Glenmark Pharmaceuticals will launch generic version of anti-hypertension drug telmisartan tablets in the US market following receipt of approval from the country's health regulator. (BS)

❖ Tata Starbucks, the 50:50 joint venture between Starbucks Coffee Company and Tata Global Beverages Ltd, opened its first store in Chennai, taking the total number of company's outlets in the country to 50. (BS)

❖ The government is likely to allocate the natural gas snapped from Deepak Fertilisers to state-owned National Fertilizer Ltd's (NFL) Bathinda urea plant in Punjab. (BS)

❖ India plans to sell a 5 to 10% stake in state-run energy explorer Oil and Natural Gas Corp in a deal that could fetch it as much as 350 billion rupees (\$5.84 billion) at current market price, the Economic Times newspaper reported on Tuesday. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Jul-14	Multi Commodity Exchange	JHUNJHUNWALA RAKESH RADHEYSHYAM	BUY	1000000	664.0
8-Jul-14	Ahmednagar Forgings Ltd	CRESTA FUND LTD	SELL	310000	301.6
8-Jul-14	Star Ferro & Cement Ltd.	PEARL DEALERS PRIVATE LIMITED	BUY	1182000	52.8
8-Jul-14	MM Forgings Ltd.	FRANKLIN TEMPLETON MUTUAL FUND A/C INDIA OPPORTUNITIES FUND	BUY	70677	237.2
8-Jul-14	Zandu Realty Limited	EARNEST SHIPPING AND SHIP BUILDERS PRIVATE LIMITED	BUY	5577	1706.7

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
8-Jul-14	Kirloskar Pneu	HDFC MUTUAL FUND	B	100,000	635.0
8-Jul-14	Manaksia	S A K DEALERS PRIVATE LIMITED	B	600,000	90.0
8-Jul-14	GIC Housing	SUNDARAM MUTUAL FUND	B	291,058	174.0
8-Jul-14	Easun Reyrolle	IDFC MUTUAL FUND	S	500,000	85.0
8-Jul-14	Pawansut Holdings	TUSHAR SINGH	S	91,000	121.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
530117	Adi Finechem	09-Jul-14	BONUS 1:10	10-Jul-14
532792	Cairn India	09-Jul-14	Final Dividend - Rs.6.50	-
532285	Geojit Bnp	09-Jul-14	Final Dividend - Rs.0.10	-
504741	Indian Hume	09-Jul-14	Dividend - Rs.2.40	-
517063	Jetking Info	09-Jul-14	Final Dividend - Rs.1.00	-
532819	Mindtree	09-Jul-14	Special Dividend - Rs.2.50	-
532819	Mindtree	09-Jul-14	Final Dividend - Rs.2.50	-
500408	Tata Elxsi	09-Jul-14	Dividend - Rs.9.00	-
500570	Tata Motors	09-Jul-14	Dividend - Rs.2.00	-
570001	TATAMTRTDVR	09-Jul-14	Dividend - Rs.2.10	-
532523	Biocon	10-Jul-14	Final Dividend - Rs.5.00	-
500067	Blue Star	10-Jul-14	Dividend - Rs.4.00	-
519600	CCL Products	10-Jul-14	Final Dividend - Rs.1.20	-
532296	Glenmark Pharma	10-Jul-14	Dividend - Rs.2.00	-
523398	Hitachi Home	10-Jul-14	Dividend - Rs.1.50	-
532175	INFOTECH ENR	10-Jul-14	Final Dividend - Rs.3.00	-
532652	Karnataka Bank	10-Jul-14	Dividend - Rs.4.00	-
517518	Lloyd Electric	10-Jul-14	Dividend - Rs.1.00	-
503015	Modern India-\$	10-Jul-14	Dividend - Rs.0.50	-
504093	Panasonic Ener-\$	10-Jul-14	Dividend - Rs.3.50	-
532949	Piramal Glass	10-Jul-14	Dividend - Rs.1.00	-
532254	Polaris Fin Tec	10-Jul-14	Final Dividend - Rs.6.25	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
07-Jul-14	EUR	Sentix Investor Confidence		8.5	8.5
08-Jul-14	JPY	Current Account n.s.a.		0.404T	0.187T
08-Jul-14	GBP	Industrial Production (YoY)		3.10%	3.00%
08-Jul-14	GBP	Manufacturing Production (YoY)		5.50%	4.40%
08-Jul-14	USD	NFIB Small Business Optimism			96.6
09-Jul-14	USD	Consumer Credit		20.00B	26.85B
09-Jul-14	CNY	Chinese CPI (YoY)			2.50%
09-Jul-14	CNY	Chinese PPI (YoY)			-1.40%
09-Jul-14	USD	MBA 30-Year Mortgage Rate			4.28%
10-Jul-14	JPY	CGPI (YoY)		4.50%	4.40%
10-Jul-14	JPY	Core Machinery Orders (YoY)		9.50%	17.60%
10-Jul-14	CNY	Chinese Trade Balance			35.92B
10-Jul-14	USD	Initial Jobless Claims			4.80%
10-Jul-14	GBP	Trade Balance		-8.70B	-8.92B
10-Jul-14	GBP	BoE QE Total		375B	375B
10-Jul-14	GBP	Interest Rate Decision		0.50%	0.50%
10-Jul-14	USD	Wholesale Inventories (MoM)		0.70%	1.10%
11-Jul-14	USD	Federal Budget Balance		100.0B	-130.0B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
09-Jul-14	INR	Indian M3 Money Supply			13.10%
10-Jul-14	INR	Exports YoY			39.3
11-Jul-14	INR	Indian Industrial Production (YoY)			3.40%
11-Jul-14	INR	Indian Manufacturing Output (MoM)			2.60%

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