

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6364	1.66	CNX IT	8877	0.56
Sensex	21326	1.57	BANK NIFTY	12066	2.95
DowJones	16026	0.03	S&P CNX 500	4898	1.39
Nasdaq	4069	0.15	CNX FMCG	16571	0.40
Hangseng	23803	(0.03)	CNX REALTY	180	2.79
Shanghai	2248	0.43	CNX AUTO	5352	1.48
Nikkei	15596	(0.34)	CNX ENERGY	8075	1.85
Strait Times	3114	0.02	CNX PHARMA	7385	0.26
Kospi	1995	(0.27)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8446	0.02	Advances	1201	456
FTSE	6559	0.11	Declines	1310	479
CAC	4134	0.11	Unchanged	179	39
DAX	9195	0.25	Total	2690	974

Nifty Gainers		
Company	Price(Rs)	Chg(%)
DLF	165.20	6.07
SSLT	191.45	5.02
ACC	1171.15	4.95
AMBUJACEM	193.55	4.57
ICICIBANK	1194.80	4.45

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	266.00	(6.17)
CIPLA	385.50	(0.84)
LUPIN	851.65	(0.72)
TATASTEEL	420.10	(0.62)
CAIRN	323.50	(0.46)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Prism Cement	44.54	0.39	113
Thermax	1.03	0.06	17
Jagran Prakash	7.23	0.66	11
Torrent Pharma	1.47	0.17	9
Hitachi Home	6.35	0.89	7

Indian Forex	Closing	Chg	% Chg
USD/INR	61.179	(0.489)	(0.79)
GBP/INR	100.015	(0.633)	(0.63)
EUR/INR	83.820	(0.435)	(0.52)
JPY/INR	59.380	(1.020)	(1.69)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29800	(450)
Silver (Rs/1kg)	43870	(382)

Commodities	Price	% Chg.
Crude (US\$/BBL)	97.4	(0.24)
Brent (US\$/BBL)	109.5	(1.92)
Gold (US/oz)	1237.7	0.71
Silver (US\$/oz)	19.8	1.28
Copper (US\$/MT)	7141.0	0.39
Alum (US\$/MT)	1749.0	1.19
Zinc(US\$/MT)	1911.5	1.54

ADR	Cl. Values	% Chg.
ICICI Bank	40.48	1.94
HDFC Bank	36.48	0.77
Infosys	55.19	(0.29)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.60	0.04
Wipro	12.03	0.12
Tata Motors	32.28	0.15

## Market Sensor

US market closed higher on Monday, with the S&P 500 at a record, as Wall Street weighed when the Federal Reserve would begin curbing its monetary stimulus and tracked budget negotiations on Capitol Hill. Dow Jones Industrial Average was up 0.03% or 5.33 points at 16025.53. Nasdaq Composite was up 0.15% or 6.23 points at 4068.75 Standard & Poor's 500 was up 0.18% or 3.28 points at 1808.37.

Indian market opened the previous trading session on an optimistic note BJP won the majority in the recently concluded assembly election. Nifty ended the previous trading session with a gain of 1.66% or 104.00 points at 6363.90. On Friday's trading session, FII's bought net Rs.2473.17 Cr in cash market and bought net Rs.3736.95 in derivative segment. Whereas, DII sold net Rs.1205.81 Cr in cash segment.

**Coming to today's trade day Nifty to remain volatile with positive bias. Crucial intraday support in Nifty exist at 6340 followed by 6300 while resistance is seen at 6415 followed by 6450.**

## Global News

❖The Chinese yuan's surge to a 20-year high signals policy makers are becoming more willing to let investment and trade flows determine the exchange rate as the nation's trade surplus swells to the biggest since 2009.(Bloomberg)

❖Household wealth in the U.S. increased from July through September as improvement in the home and equity markets boosted American balance sheets. (Bloomberg)

❖Federal Reserve Bank of St. Louis President James Bullard, a voter on policy this year, said the odds of tapering bond purchases have risen along with gains in the labor market, and any reduction should be modest to account for low inflation. (Bloomberg)

❖German industrial production unexpectedly dropped for a second month in October, signaling an uneven recovery in Europe's largest economy. (Bloomberg)

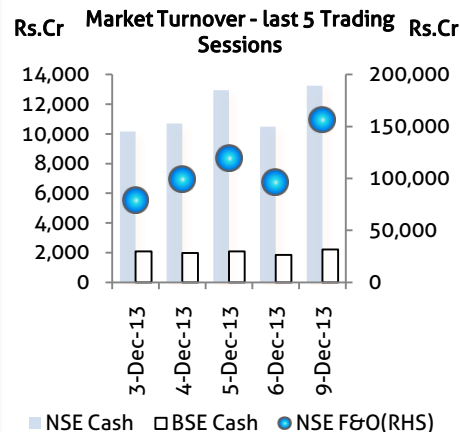
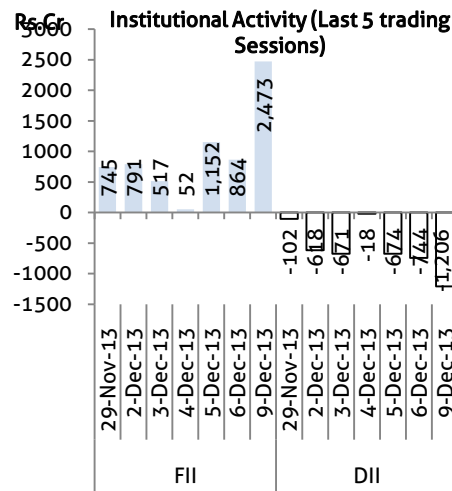
- ❖ Small Business Financing Companies (SBFCs) can play a much bigger role in financial inclusion in India provided they are treated differently in terms of opportunity and regulatory environment. (BS)
- ❖ The government will garner about Rs 18,000 crore from seven approved disinvestment in public sector units and an Exchange Traded Fund (ETF). (BS)
- ❖ A Parliamentary panel suggested the Reserve Bank should refrain from giving bank licences to corporates as the banking business is highly leveraged and involves public money. (BS)
- ❖ As results went against the Congress in four state assemblies, experts said there would be a sense of uncertainty on the economic front till a new government comes up at the Centre after the 2014 general elections. (BS)
- ❖ The government has prepared a draft policy on utilisation of surplus coal from captive mines and is awaiting comments from various departments. (BS)
- ❖ Foreign lender HSBC said the Government's fiscal deficit target of 4.8% for FY14 is likely to be breached as the revenue growth has slowed, while expenditure has gone up in the first half of the fiscal. (BS)
- ❖ Attributing the current economic woes to stimulus provided by the government to tide over the global crisis of 2008, RBI Governor Raghuram Rajan has said it eventually led to an overheated economy, high inflation and uncomfortable fiscal and current account deficits. (BS)
- ❖ The Corporate Affairs Ministry has recruited seven experts on contract basis for various posts at the SFIO and is holding consultations on amending norms that would allow it to hire permanent staff at the agency, Parliament was informed. (BS)
- ❖ In a significant development, the Petroleum Ministry has held that the oil regulator's approval is not needed for setting up CNG selling stations and companies were free to set up CNG pumps across cities. (BS)
- ❖ India is considering widening its trade agreement with MERCOSUR bloc comprising Brazil, Argentina, Uruguay and Paraguay with an aim to enhance economic engagement with these countries, a top official said. (BS)
- ❖ The Association of Healthcare Providers (India) that launched its Gujarat chapter recently, plans to discuss issues like power tariff for hospitals etc with the state government besides working on educating healthcare providers on patient safety related issues. (BS)

## Domestic News

- ❖ The Foreign Investment Promotion Board deferred a decision on Vodafone's Rs 10,141 crore proposal to buy out minority shareholders in its Indian arm as the Ministry of Home Affairs is yet to give its comments. (BS)
- ❖ German carmaker Daimler on Monday said that it is negotiating with a few Indian IT services companies for outsourcing opportunities, even though the company said it would slowly rationalise its suppliers' base globally. (BS)
- ❖ Kulamani Biswal has taken over as Director (Finance) NTPC. Fifty two-year-old Biswal has been a professional in coal and power sector for 28 years. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3746	0.0007	0.05
GBP-USD	1.6435	0.0005	0.03
USD-JPY	103.26	(0.01)	(0.01)

Bond Markets	Closing	Chg
10-yr bond	9.10	4.9 bps
Interbank call	7.71	20 bps



## Domestic News (Cont...)

❖ Close on the heels of mining giant BHP Billiton deciding to quit India, Australia's Santos wants to exit its two oil and gas exploration block in Bay of Bengal due to delays in getting approvals to start work. (BS)

❖ JSW Steel Ltd's crude steel production in November jumped 78% on year to 1.07 million tonne led by significant increase in flat steel production, the company said in a release . (BS)

❖ McNally Bharat Engineering (MBEL) said it has received an order worth Rs 209.84 crore from a thermal power producer for operation and maintenance of coal handling plant. (BS)

❖ Sesa Sterlite, the largest private largest mining company in Karnataka, is a step away from restarting its iron ore mines in the state. The company, which has been permitted to extract 2.3 million tonnes per annum following the approval for its R&R Plan (reclamation and rehabilitation) at its mines in Chitradurga district, is awaiting final clearance from the Supreme Court appointed Monitoring Committee in Karnataka. (BS)

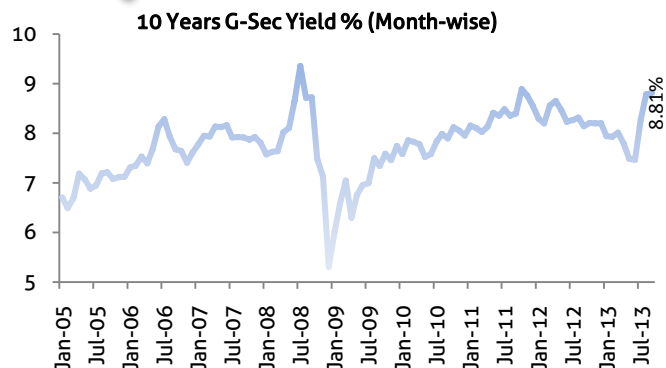
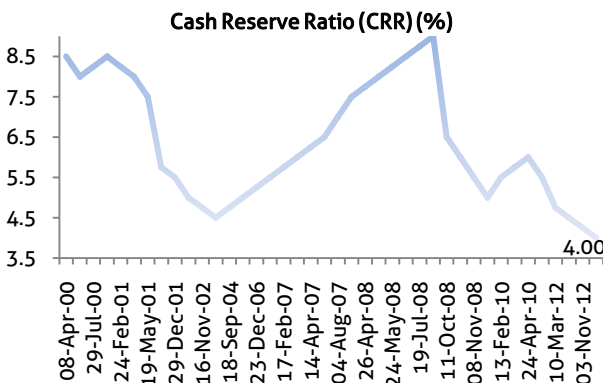
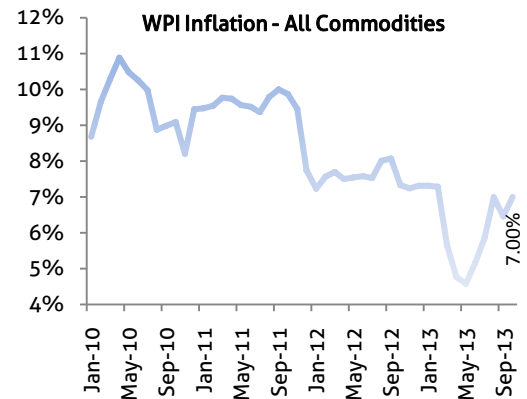
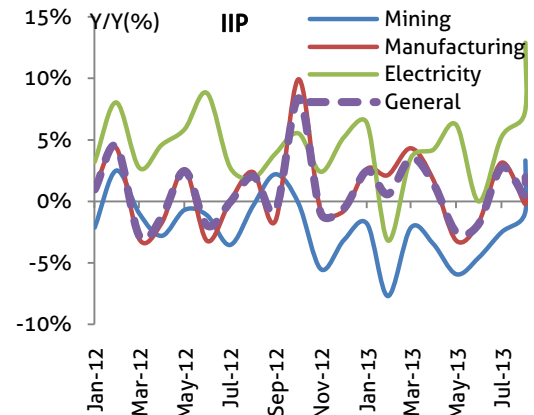
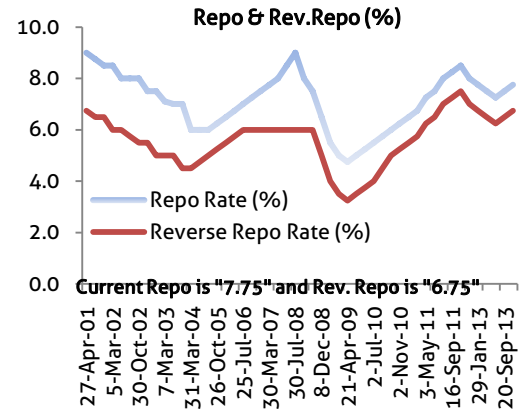
❖ Glenmark Pharmaceuticals said its US arm has launched the generic Hydrocortisone Butyrate cream used for treating various skin conditions in the American market and is entitled to 180 days exclusivity. (BS)

❖ CAC Corporation, Japan to acquire 51% ownership of Chennai-based Accel Frontline Limited (AFL). A definitive agreement was signed and under the terms of the agreements to induct CAC as a strategic partner in BSE-listed Accel Frontline. (BS)

❖ Mahindra Two Wheelers, part of the \$16.2 billion Mahindra Group, is planning to ramp its production, on the backdrop of increasing demand for its Centuro model and to support the upcoming 6-8 vehicles launches over the next two years. The company also said it is open for tie-up for brand and technology. (BS)

❖ Indian companies that built most of the parts for the country's recently launched Mars mission are using their low-cost, high-tech expertise in frugal space engineering to compete for global aerospace, defence and nuclear contracts worth billions. (BS)

❖ Japanese car major Nissan said it will sell cars online in India and make its entire product line up available for purchase via internet. (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
09-Dec-13	JPY	Bank Lending (YoY)			2.00%
09-Dec-13	JPY	Current Account n.s.a.		0.153T	0.587T
09-Dec-13	JPY	GDP (QoQ)		0.40%	0.50%
09-Dec-13	CNY	Trade Balance			
09-Dec-13	CNY	Chinese CPI (MoM)			0.10%
10-Dec-13	JPY	BSI Large Manufacturing Conditions			15.2
10-Dec-13	CNY	Chinese Industrial Production (YoY)		10.10%	10.30%
10-Dec-13	GBP	Industrial Production (MoM)		0.40%	0.90%
10-Dec-13	GBP	Manufacturing Production (MoM)		0.40%	1.20%
10-Dec-13	GBP	Trade Balance		-9.40B	-9.82B
10-Dec-13	USD	Wholesale Inventories (MoM)		0.40%	0.40%
11-Dec-13	USD	Federal Budget Balance		-155.0B	-91.6B
11-Dec-13	JPY	CGPI (YoY)		2.70%	2.50%
11-Dec-13	JPY	Core Machinery Orders (MoM)		0.60%	-2.10%
11-Dec-13	USD	MBA 30-Year Mortgage Rate			4.51%
12-Dec-13	EUR	Industrial Production (MoM)		0.20%	-0.50%
12-Dec-13	USD	Initial Jobless Claims			
12-Dec-13	USD	Import Price Index (MoM)		-0.40%	-0.70%
12-Dec-13	USD	Retail Sales (MoM)		0.30%	0.40%
12-Dec-13	USD	Business Inventories (MoM)		0.40%	0.60%
13-Dec-13	JPY	Industrial Production MoM			-1.00%
13-Dec-13	USD	PPI (MoM)		-0.10%	-0.20%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Dec-13	INR	Trade Balance			
11-Dec-13	INR	Indian M3 Money Supply			13.80%
12-Dec-13	INR	Indian CPI (YoY)			10.10%
12-Dec-13	INR	Indian Industrial Production (YoY)			2.00%
12-Dec-13	INR	Indian Manufacturing Output (MoM)			0.60%
13-Dec-13	INR	Indian Bank Loan Growth			15.50%

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