

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty | 7568 | (0.23) | CNX IT | 9816 | (0.88) |
| Sensex | 25373 | (0.28) | BANK NIFTY | 14822 | (0.73) |
| DowJones | 16915 | (0.42) | S&P CNX 500 | 6105 | 0.02 |
| Nasdaq | 4396 | (0.52) | CNX FMCG | 18000 | 0.22 |
| Hangseng | 23275 | 0.15 | CNX REALTY | 3592 | (1.04) |
| Shanghai | 2049 | 0.51 | CNX AUTO | 6797 | (0.81) |
| Nikkei | 15176 | (0.26) | CNX ENERGY | 9706 | 0.12 |
| Strait Times | 3287 | 0.52 | CNX PHARMA | 8715 | (0.03) |
| Kospi | 1992 | (0.54) | Advances / Declines | BSE | NSE |
| Taiwan | 9582 | 0.18 | Advances | 1625 | 948 |
| FTSE | 6672 | (0.68) | Declines | 1250 | 560 |
| CAC | 4301 | (1.34) | Unchanged | 88 | 54 |
| DAX | 9659 | (1.52) | Total | 2963 | 1562 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| DLF | 223.00 | 9.31 |
| IDFC | 150.75 | 8.10 |
| TATAPOWER | 106.00 | 3.06 |
| HINDALCO | 175.20 | 2.73 |
| MCDOWELL-N | 2353.20 | 2.50 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| HEROMOTOCO | 2450.00 | (3.46) |
| M&M | 1152.00 | (2.25) |
| TCS | 2345.90 | (2.18) |
| TECHM | 2022.50 | (2.17) |
| SBIN | 2528.85 | (2.07) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|---------------------|-----------------|------------------|------------------|
| City Union Bank | 25.77 | 0.6 | 43 |
| IDFC | 95.71 | 13.7 | 7 |
| Texmaco Rail & Engg | 35.94 | 7.0 | 5 |
| Max India | 4.81 | 1.0 | 5 |
| LIC Housing Fin | 12.50 | 2.9 | 4 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|-------|-------|
| USD/INR | 59.875 | 0.149 | 0.25 |
| GBP/INR | 102.590 | 0.231 | 0.23 |
| EUR/INR | 81.693 | 0.313 | 0.38 |
| JPY/INR | 59.000 | 0.210 | 0.36 |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 28640 | 690 |
| Silver (Rs/1kg) | 45950 | 1250 |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 102.8 | 0.83 |
| Brent (US\$/BBL) | 108.7 | 0.53 |
| Gold (US/oz) | 1339.3 | 0.64 |
| Silver (US\$/oz) | 21.5 | 1.46 |
| Copper (US\$/MT) | 7110.0 | (0.88) |
| Alum (US\$/MT) | 1885.5 | (2.00) |
| Zinc(US\$/MT) | 2258.0 | (2.15) |

| ADR | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank | 47.89 | (0.77) |
| HDFC Bank | 47.00 | (0.72) |
| Infosys | 55.65 | 0.62 |
| Sterlite Inds. | 6.22 | 0.00 |
| Dr. Deddy's Labs | 43.81 | 0.12 |
| Wipro | 12.12 | (0.05) |
| Tata Motors | 40.82 | (0.71) |

Market Sensor

US market retained sizable losses on Thursday, but recouped more than half of a steep dive, as investors dialed back concern that came with indications of trouble at one of Portugal's top banks. Dow Jones Industrial Average was down 0.42% or 70.54 points at 16915.07. Nasdaq Composite was down 0.52% or 22.83 points at 4396.20. Standard & Poor's 500 was down 0.41% or 8.15 points at 1964.68.

Indian Equity market witnessed huge volatility the entire day starting with green, as the union budget 2014-15 announced by finance minister Mr Arun Jaitley started the first half started in red, soon there was huge rally during the day but the market ended in red after the investors gained more insights into the budget. Nifty ended the previous trading session with a decline of 0.23% or 17.25 points at 7567.75. On Thursday's trading session, FIIs bought net Rs.161.55 Cr in cash market and bought net Rs.204.34 in derivative segment. Whereas, DII bought net Rs.4.89 Cr in cash segment.

Coming to today's trade Nifty to remain volatile , crucial intraday support exists at 7550 followed by 7490 while resistance is seen at 7590 followed by 7630.

Global News

❖ Former general Prabowo Subianto's refusal to accept unofficial counts showing he lost the Indonesia presidential race to Jakarta Governor Joko Widodo has focused attention on the seven-person body that's charged with confirming the votes in the world's third-biggest democracy. (Bloomberg)

❖ The U.S. and China completed talks by highlighting pledges on the yuan's exchange rate and progress on a bilateral investment pact, as officials sought common ground amid cyberspying and maritime tensions. (Bloomberg)

❖ Federal Reserve Vice Chairman Stanley Fischer said a council of financial regulators established by the Dodd-Frank Act may need more authority to help guard against threats to the banking system. (Bloomberg)

❖ Spanish Prime Minister Mariano Rajoy will have to take action to increase government revenue to compensate for the cost of tax cuts announced last month, the International Monetary Fund said. (Bloomberg)

❖ The fifth anniversary of the U.S. economic expansion will usher in a rare boon: growth exceeding 3 percent over a nine-month period, a Bloomberg survey of economists shows. (Bloomberg)

Economic News

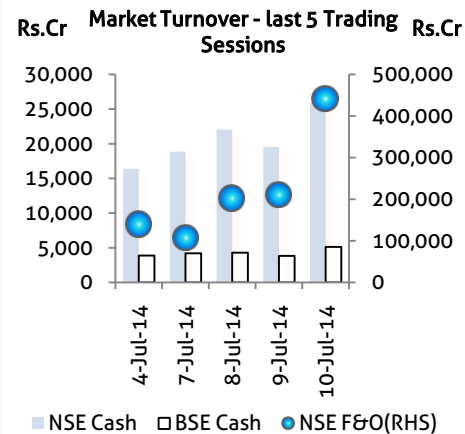
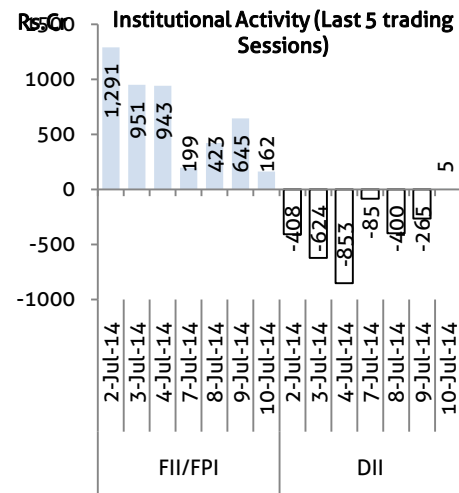
- ❖ In a big relief to the capital-starved private insurance sector, Finance Minister Arun Jaitley proposed raising the Foreign Direct Investment (FDI) cap from 26 % to 49 %. (BS)
- ❖ The government said it will allocate Rs 500 crore for its 'Digital India' initiative to set up broadband network in villages and promote local manufacturing of hardware and Indian software products. (BS)
- ❖ FM also announced a spending of Rs 100 cr to start village entrepreneurship training schemes to encourage rural youth to start their own ventures (BS)
- ❖ To encourage rail travel, Finance Minister Arun Jaitley Thursday proposed an outlay of Rs.1,000 crore to build railway infrastructure in the northeastern region. (BS)
- ❖ In a bid to boost farm production and cut post-harvest losses, Finance Minister Arun Jaitley announced a slew of measures which included concessional loans to landless growers, a new national scheme to promote irrigation, a separate television channel for farmers. (BS)
- ❖ Finance Minister Arun Jaitley raised the disinvestment target for the current fiscal to Rs 58,425 crore. (BS)
- ❖ As part of military modernisation drive, Government allocated Rs 2.29 lakh crore for the Defence Ministry in the Budget, marking an increase of around 12.5 per cent from the last fiscal as it raised the FDI limit in the defence sector up to 49 per cent from 26 per cent now. (BS)
- ❖ In a major relief to domestic stainless steel industry, reeling under severe under- utilisation of capacity, the government increased import duty on flat-rolled products from 5 % to 7.5 %. (BS)
- ❖ Calling it a 'high priority' area, Finance Minister Arun Jaitley allocated Rs 1,000 crore for the solar power sector, a move that will boost energy generation from renewable sources. (BS)
- ❖ Gems and jewellery stocks are trading lower by up to 3% in otherwise firm market after the federal government kept gold import duty unchanged at a record 10% in the budget. (BS)
- ❖ Expressing commitment to revive special economic zones, the government said it would take "effective steps" to make them instruments of industrial production, economic growth, export promotion and employment generation. (BS)

Domestic News

- ❖ Britannia Industries, among the top publicly held food companies in India, has said that it has monetised its factory land in Chennai for Rs 172 crores. (BS)
- ❖ Britain's Vodafone said on Thursday it intended to push ahead with international arbitration in its long-running Indian tax dispute, after the government said it would set up a committee to review retrospective tax claims. (BS)
- ❖ Aegis, the business process management arm from the Essar group, announced that it will sell its BPO business in the US, the Philippines and Costa Rica to Paris-based Teleperformance for a sum of \$610 million (around Rs 3,638 crore). (BS)
- ❖ Samsara Properties, an offshore wholly owned subsidiary of The Indian Hotels Company, announced the execution of a share sale deed for the divestment of 100% of its shareholding in BLUE Sydney, A Taj Hotel, in favour of Australia Hotels & Properties Limited. (BS)

| Global Forex | Closing | Chg | % Chg |
|--------------|---------|----------|--------|
| EUR-USD | 1.3598 | (0.0011) | (0.08) |
| GBP-USD | 1.7127 | (0.0005) | (0.03) |
| USD-JPY | 101.32 | (0.02) | (0.02) |

| Bond Markets | Closing | Chg |
|----------------|---------|------------|
| 10-yr bond | 8.73 | -2.3 bps |
| Interbank call | 8.58 | -13.08 bps |



Domestic News (Cont...)

❖ Tata Sons has received formal communication from Japan's NTT DoCoMo Inc about exercising its sale option in Tata Teleservices Ltd, a company spokeswoman said. (BS)

❖ Wind turbine maker Suzlon Energy said its bondholders have approved the proposed restructuring of existing bonds including the terms and conditions of the new FCCBs. (BS)

❖ French auto major Renault has decided to change its international structure by adding two regions-- new Middle-East India region and Asia-Pacific region to make sure that it has the organisational capacity to achieve the sustainable performance target of the strategic plan. (BS)

❖ Metal and mining PSUs SAIL, NMDC and RINL plan to invest Rs 15,069 crore this fiscal towards modernisation and expansion, Rs 700 crore less than the actual outlay for the last financial year, the government said. (BS)

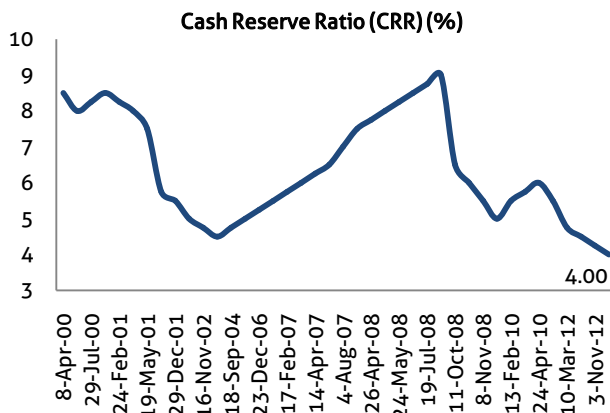
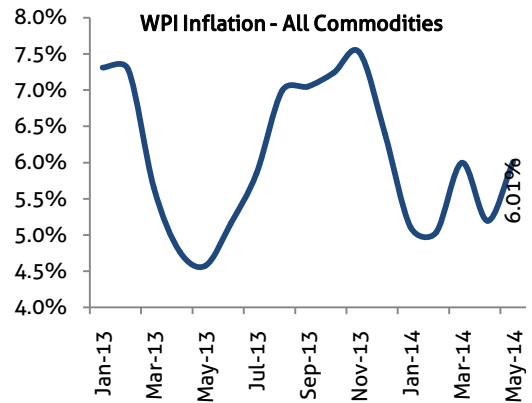
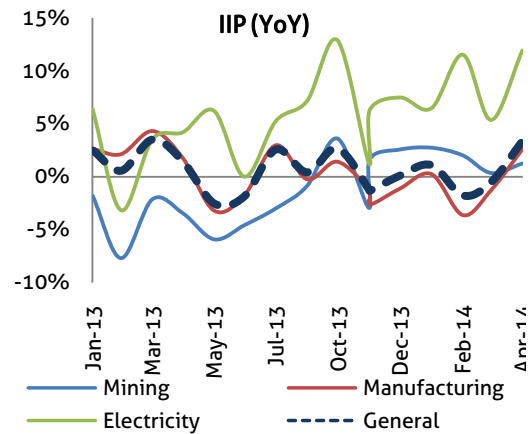
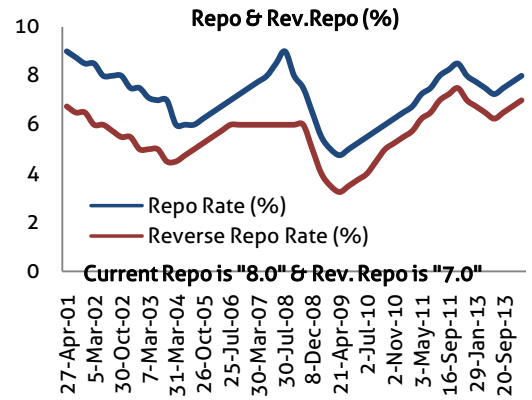
❖ JSW Steel, India's third largest steel producer by capacity, said it has decided to import six million tonne of iron ore in 2014-15 (Apr-Mar) due to shortage of the mineral ore in the domestic market. (BS)

❖ Green Energy Development Corporation Ltd (Gedcol), the nodal body appointed by state government to generate renewable energy, has sought regulatory approval for considering solar power generated by rooftop projects towards meeting target for mandatory purchasing of green energy known as renewable purchase obligation (RPO). (BS)

❖ One of the top five personal computer (PC) makers in the world, Taiwanese stock exchange-listed Asus recently made its foray into the smartphone segment with the ZenFone. (BS)

❖ The Board of Directors of Shriram Group's renewable energy firm Orient Green Power has decided to take an enabling resolution from the shareholders in its upcoming annual general meeting to issue and allot securities to qualified institutional buyers worth upto Rs 400 crore. (BS)

❖ Jet Airways pilots have sought a common seniority list to ensure their career progression is not impacted upon transfer to JetLite. (BS)



Bulk Deal - NSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|---------------------------|---|----------|-------------|-------|
| 10-Jul-14 | Unitech Ltd | ADROIT SHARE & STOCK BROKER PVT. LTD. | SELL | 13746375 | 28.6 |
| 10-Jul-14 | Polaris Fin Tech Ltd | ORBITECH LIMITED | SELL | 1500000 | 237.8 |
| 10-Jul-14 | Housing Development and I | SHAASTRA SECURITIES TRADING PRIVATE LIMITED | SELL | 2901004 | 93.4 |
| 10-Jul-14 | Aban Offshore Ltd. | N.K. SECURITIES | SELL | 355053 | 746.9 |
| 10-Jul-14 | R. S. Software (I) Ltd. | RELIANCE WEALTH MANAGEMENT LIMITED | BUY | 70000 | 325.8 |

Bulk Deal - BSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|-----------------|-----------------------------------|----------|-------------|-------|
| 10-Jul-14 | Force Motors-\$ | BAJAJ HOLDINGS AND INVESTMENT LTD | S | 114,626 | 478.8 |
| 10-Jul-14 | Alpha Graphic | MUKESH NANUBHAI DESAI | S | 305,000 | 31.2 |
| 10-Jul-14 | Cubical Fin | SUDHIR AGARWAL | S | 375,910 | 19.0 |
| 10-Jul-14 | Nikki Global | SATYAJIT CHAKRABARTI | B | 46,650 | 147.7 |
| 10-Jul-14 | Aagam Cap | MONO HERBICIDES LIMITED | B | 29,454 | 172.4 |

Corporate Actions

| Scrip Code | Scrip Name | Ex-Date | Purpose | Record Date |
|------------|---------------------|-----------|---------------------------|-------------|
| 505665 | ABC Bearings-\$ | 11-Jul-14 | Dividend - Rs.2.00 | - |
| 523229 | Bharat Seats-\$ | 11-Jul-14 | Dividend - Rs.0.80 | - |
| 505681 | Bimetal Brngs-\$ | 11-Jul-14 | Dividend - Rs.7.00 | - |
| 500040 | Century Tex | 11-Jul-14 | Dividend - Rs.5.50 | - |
| 519588 | DFM Foods | 11-Jul-14 | Dividend - Rs.2.50 | - |
| 500124 | Dr Reddys Lab | 11-Jul-14 | Final Dividend - Rs.18.00 | - |
| 532922 | Edelweiss Financial | 11-Jul-14 | Final Dividend - Rs.0.15 | - |
| 504387 | ELF Trading | 11-Jul-14 | Final Dividend - Rs.2.00 | - |
| 500086 | Exide Inds | 11-Jul-14 | Final Dividend - Rs.0.70 | - |
| 506076 | Grindwell Nor-\$ | 11-Jul-14 | Dividend - Rs.6.50 | - |
| 533047 | INDIAN MET | 11-Jul-14 | Dividend - Rs.3.00 | - |
| 532286 | Jindal Steel | 11-Jul-14 | Dividend - Rs.1.50 | - |
| 533148 | JSW ENERGY | 11-Jul-14 | Dividend - Rs.2.00 | - |
| 526612 | Blue Dart | 14-Jul-14 | Final Dividend - Rs.15.00 | - |
| 506395 | Coromandel Intl | 14-Jul-14 | Dividend - Rs.4.50 | - |
| 532644 | JK Cement | 14-Jul-14 | Dividend - Rs.3.00 | - |
| 505283 | Kirloskar Pneu | 14-Jul-14 | Dividend - Rs.10.00 | - |
| 532654 | Mcleod Russel | 14-Jul-14 | Dividend - Rs.7.00 | - |
| 500470 | Tata Steel | 14-Jul-14 | Dividend - Rs.10.00 | - |
| 504067 | Zensar Tech | 14-Jul-14 | Final Dividend - Rs.6.00 | - |
| 511196 | Can Fin Homes | 15-Jul-14 | Dividend - Rs.6.50 | - |
| 533151 | D B CORP | 15-Jul-14 | Final Dividend - Rs.4.25 | - |

Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|--------------------------------|--------|----------|----------|
| 07-Jul-14 | EUR | Sentix Investor Confidence | | 8.5 | 8.5 |
| 08-Jul-14 | JPY | Current Account n.s.a. | | 0.404T | 0.187T |
| 08-Jul-14 | GBP | Industrial Production (YoY) | | 3.10% | 3.00% |
| 08-Jul-14 | GBP | Manufacturing Production (YoY) | | 5.50% | 4.40% |
| 08-Jul-14 | USD | NFIB Small Business Optimism | | | 96.6 |
| 09-Jul-14 | USD | Consumer Credit | | 20.00B | 26.85B |
| 09-Jul-14 | CNY | Chinese CPI (YoY) | | | 2.50% |
| 09-Jul-14 | CNY | Chinese PPI (YoY) | | | -1.40% |
| 09-Jul-14 | USD | MBA 30-Year Mortgage Rate | | | 4.28% |
| 10-Jul-14 | JPY | CGPI (YoY) | | 4.50% | 4.40% |
| 10-Jul-14 | JPY | Core Machinery Orders (YoY) | | 9.50% | 17.60% |
| 10-Jul-14 | CNY | Chinese Trade Balance | | | 35.92B |
| 10-Jul-14 | USD | Initial Jobless Claims | | | 4.80% |
| 10-Jul-14 | GBP | Trade Balance | | -8.70B | -8.92B |
| 10-Jul-14 | GBP | BoE QE Total | | 375B | 375B |
| 10-Jul-14 | GBP | Interest Rate Decision | | 0.50% | 0.50% |
| 10-Jul-14 | USD | Wholesale Inventories (MoM) | | 0.70% | 1.10% |
| 11-Jul-14 | USD | Federal Budget Balance | | 100.0B | -130.0B |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|------------------------------------|--------|----------|----------|
| 09-Jul-14 | INR | Indian M3 Money Supply | | | 13.10% |
| 10-Jul-14 | INR | Exports YoY | | | 39.3 |
| 11-Jul-14 | INR | Indian Industrial Production (YoY) | | | 3.40% |
| 11-Jul-14 | INR | Indian Manufacturing Output (MoM) | | | 2.60% |

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