

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6333	(0.49)	CNX IT	9046	1.90
Sensex	21255	(0.33)	BANK NIFTY	11843	(1.84)
DowJones	15973	(0.33)	S&P CNX 500	4874	(0.50)
Nasdaq	4060	(0.20)	CNX FMCG	16724	0.92
Hangseng	23576	(0.71)	CNX REALTY	178	(1.25)
Shanghai	2213	(1.11)	CNX AUTO	5348	(0.08)
Nikkei	15541	(0.45)	CNX ENERGY	7947	(1.59)
Strait Times	3078	(0.13)	CNX PHARMA	7407	0.30
Kospi	1992	(0.08)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8455	0.13	Advances	983	354
FTSE	6523	(0.55)	Declines	1461	814
CAC	4091	(1.04)	Unchanged	174	55
DAX	9114	(0.88)	Total	2618	1223

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TCS	2087.00	4.10
HEROMOTOCO	2204.00	3.81
SSLT	196.50	2.42
LUPIN	873.05	2.36
ITC	318.00	1.58

Nifty Losers		
Company	Price(Rs)	Chg(%)
NTPC	136.00	(11.37)
LT	1099.75	(4.11)
POWERGRID	97.40	(3.85)
ICICIBANK	1159.00	(3.55)
BHEL	166.10	(3.21)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Karur Vysya Bank	5.28	0.16	32
Network18 Media	20.63	0.70	30
NTPC	66.99	2.65	25
SKF India	5.15	0.31	17
Hindan Zinc	15.85	1.01	16

Indian Forex	Closing	Chg	% Chg
USD/INR	61.207	0.029	0.05
GBP/INR	100.649	0.634	0.63
EUR/INR	84.151	0.331	0.40
JPY/INR	59.290	(0.090)	(0.15)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30300	500
Silver (Rs/1kg)	44950	1080

Commodities	Price	% Chg.
Crude (US\$/BBL)	98.5	1.06
Brent (US\$/BBL)	109.2	(0.21)
Gold (US/oz)	1259.1	1.73
Silver (US\$/oz)	20.3	2.68
Copper (US\$/MT)	7165.5	0.34
Alum (US\$/MT)	1762.5	0.77
Zinc(US\$/MT)	1938.5	1.41

ADR	Cl. Values	% Chg.
ICICI Bank	38.99	(1.49)
HDFC Bank	36.17	(0.31)
Infosys	55.07	(0.12)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.10	(0.50)
Wipro	12.01	(0.02)
Tata Motors	31.94	(0.34)

## Market Sensor

US market retreating from a record close, as investors considered the timing of reduced monetary stimulus from the Federal Reserve and monitored budget negotiations on Capitol Hill. Dow Jones Industrial Average was down 0.33% or 52.40 points at 15973.13. Nasdaq Composite was down 0.20% or 8.26 points at 4060.49 Standard & Poor's 500 was down 0.32% or 5.75 points at 1802.62.

Profit booking in the Indian market drag the Index lower and ended on a negative note. Nifty ended the previous trading session with a gain of 0.49% or 31.05 points at 6332.85. On Friday's trading session, FIIs bought net Rs.395.68 Cr in cash market and sold net Rs.1987.46 in derivative segment. Whereas, DII sold net Rs.628.16 Cr in cash segment.

**Coming to today's trade day Nifty to remain rangebound with mild negative bias. Crucial intraday support in Nifty exist at 6270 followed by 6240 while resistance is seen at 6380 followed by 6415.**

## Global News

❖ U.S. budget negotiators unveiled an agreement to ease automatic spending cuts by about \$63 billion over two years and reduce the deficit by \$23 billion, breaking a three-year cycle of fiscal standoffs. (Bloomberg)

❖ Job openings in the U.S. climbed in October to the highest level in more than five years, showing employers were looking beyond the budget impasse in Washington amid growing confidence in the economic expansion. (Bloomberg)

❖ Sales will be stronger at U.S. manufacturers in 2014 after revenue this year fell short of projections, according to a survey by the Institute for Supply Management. (Bloomberg)

❖ China's retail sales unexpectedly accelerated in November while industrial output rose less than estimated, giving a mixed picture of growth as leaders gather in Beijing to set economic policies for the coming year. (Bloomberg)

❖ U.K. industrial production rose for a second month in October, a sign that the economic recovery maintained momentum at the start of the fourth quarter. (Bloomberg)

## Economic News

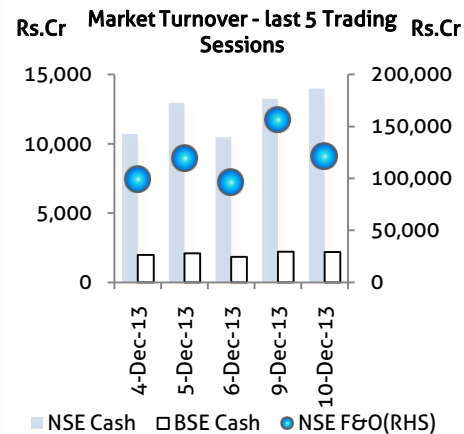
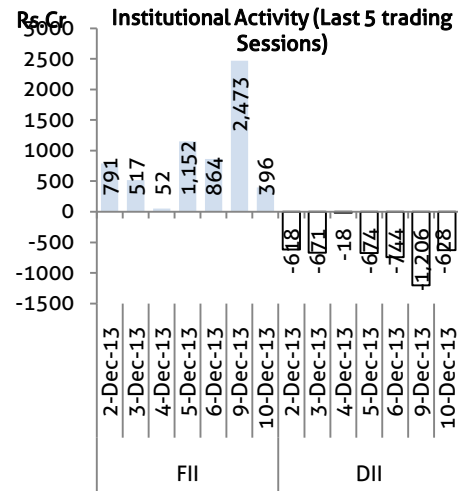
- ❖ Fitch Ratings said the setback faced by the Congress in elections to four state assemblies could potentially raise political pressure on the government's near-term fiscal goals. (BS)
- ❖ Indian Railways revenue earnings have seen a spike of 13.27% for the period of eight months between April to November. The rise in revenue can be attributed to the hike in freight rates as the busy season surcharge of 15% was levied from October 1 this year. (BS)
- ❖ There is a lack of trust in institutions both in the government and the businesses, Member of Planning Commission Arun Maira said, while calling for integrity both at the societal and personal level. (BS)
- ❖ India, which was replaced by Indonesia as the second fastest growing economy in the world a few years ago, saw its growth at sub-5% for the fourth quarter in a row at 4.8% in Q2 of 2013-14. (BS)
- ❖ Government has so far sold 1.8 million tonnes of wheat to bulk buyers such as flour millers and traders under the Open Market Sale Scheme (OMSS). (BS)
- ❖ Rating agency Fitch said the setback faced by the Congress Party in state elections could potentially raise political pressure on the government's near-term fiscal goals. (BS)
- ❖ The Indian factory output probably shrank in October, hurt mainly by key infrastructure industries cutting production for the first time in eight months, a Reuters poll found on Tuesday. (BS)

## Domestic News

- ❖ The Great Eastern Shipping Company Limited (GE Shipping) has placed an order for three new Kamsarmax dry bulk carriers with Jiangsu Yangzijiang Shipbuilding Group. (BS)
- ❖ The government fixed the issue price for the sale of Power Grid Corporation shares at Rs 90 apiece, the upper end of the band, which would fetch about Rs 7,000 crore. (BS)
- ❖ Republic of Ecuador and ONGC Videsh Limited have signed a Memorandum of Understanding (MoU) for evaluating E&P opportunities in Ecuador. (BS)
- ❖ Lambasting Reliance Industries for failing to implement approved plan for KG-D6 gas fields, a Parliamentary Committee has asked government to treat the failure as contractual "default" and take necessary action. (BS)
- ❖ Australia has given the green signal for port-related works in Queensland, a development that will benefit Indian companies GVK and Adani Group which are developing coal mines and related rail and port infrastructure in that country. (BS)
- ❖ The Department of fertilizer is favourably considering the proposal for exclusive allocation of urea for the chemical industry. (BS)
- ❖ The serial inkjet and page printer, copier and multi-function product (MFP) market in India totaled 861,212 units in the third quarter of 2013, a 13.2% increase from the corresponding quarter of last year, according to IT research and advisory company Gartner Inc. (BS)
- ❖ State-run Indian Oil Corp has emerged as the country's biggest company in terms of annual revenue, followed by Mukesh Ambani-led private sector giant Reliance Industries at the second place, as per an annual list of Fortune 500 companies in India. (BS)

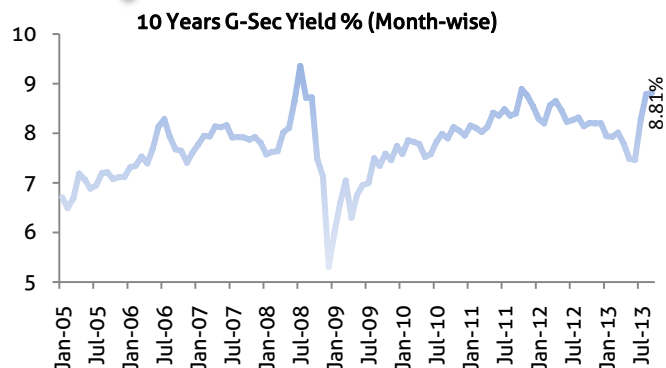
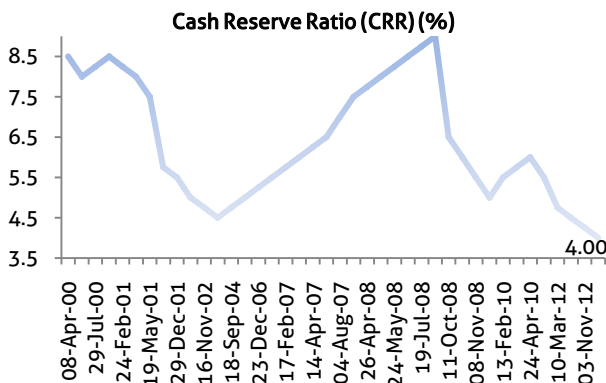
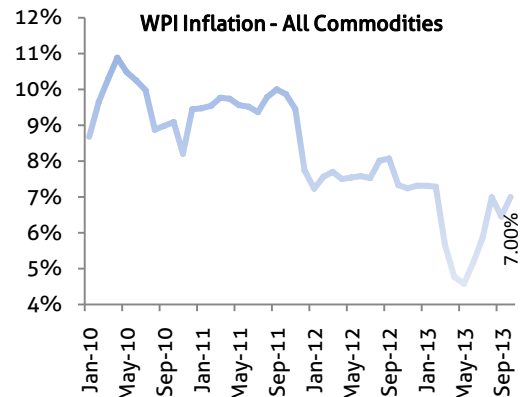
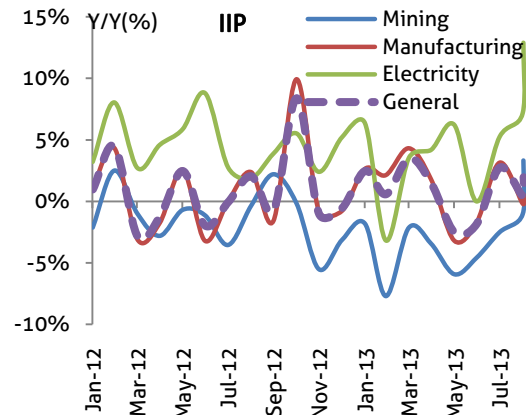
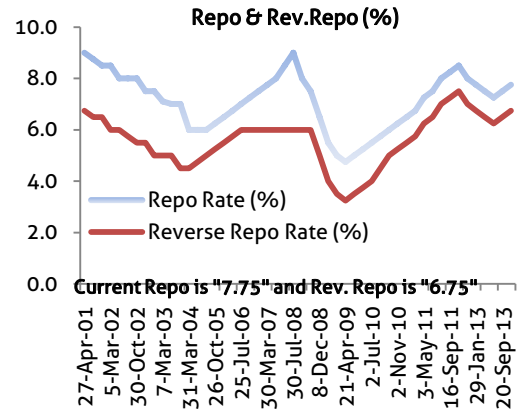
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3754	(0.0007)	(0.05)
GBP-USD	1.6441	(0.0004)	(0.02)
USD-JPY	102.82	(0.03)	(0.02)

Bond Markets	Closing	Chg
10-yr bond	9.09	-0.8 bps
Interbank call	7.60	-11 bps



## Domestic News (Cont...)

- ❖ Coal India Ltd is likely to get an additional revenue of Rs 2,119 crore in this fiscal on account of revision in dry fuel prices. (BS)
- ❖ Demand for passenger vehicles declined by over 10% to 201,520 units in November as customers continued to defer purchases amid weak macroeconomic cues in the domestic market. (BS)
- ❖ City-based infrastructure player, GVK Power and Infrastructure Limited, has received the Australian government's approval for its Abbot Point port capital dredging programme, finalising the ministerial environmental approvals for its Galilee basin coal assets and associated infrastructure. (BS)
- ❖ A year after restructuring its Belgian plant, Crompton Greaves is evaluating a sale or shut down of its Canadian power transformer plant to contain loss in its overseas business. The company management indicated this plan in a recent interaction with sector analysts. (BS)
- ❖ Oil and Natural Gas Corp (ONGC) said it would appeal in the Supreme Court against a Gujarat High Court order asking it to pay Rs 10,000 crore in past royalty dues, saying it cannot pay the levy on revenue it hasn't earned. (BS)
- ❖ Japanese auto major Isuzu Motors said that it has earmarked a total investment of Rs 3,000 crore to set up a new plant at Sri City. The new plant will have a capacity of one lakh to two lakh units once fully operational. (BS)
- ❖ The government has decided to sell its remaining stake in Hindustan Zinc through auction route as it strives to meet the disinvestment target, and a formal proposal to the Cabinet in this regard will be sent soon, official sources said. (BS)
- ❖ L&T Shipbuilding, a subsidiary of engineering major Larsen & Toubro, said it has received a repeat order for six specialised commercial vessels, valued at \$154 million (Rs 943 crore), from a firm based in Qatar. (BS)
- ❖ Bangalore-based Strides Arcolab Ltd said it will pay a special dividend of Rs 500 per equity share following the completion of its \$1.75 billion sale of Agila Specialties division to Mylan Inc. (BS)
- ❖ Lanco Industries said brokerage firm Dalmia Securities has increased stake in the company to 6.87% through open market purchase. (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
09-Dec-13	JPY	Bank Lending (YoY)			2.00%
09-Dec-13	JPY	Current Account n.s.a.		0.153T	0.587T
09-Dec-13	JPY	GDP (QoQ)		0.40%	0.50%
09-Dec-13	CNY	Trade Balance			
09-Dec-13	CNY	Chinese CPI (MoM)			0.10%
10-Dec-13	JPY	BSI Large Manufacturing Conditions			15.2
10-Dec-13	CNY	Chinese Industrial Production (YoY)		10.10%	10.30%
10-Dec-13	GBP	Industrial Production (MoM)		0.40%	0.90%
10-Dec-13	GBP	Manufacturing Production (MoM)		0.40%	1.20%
10-Dec-13	GBP	Trade Balance		-9.40B	-9.82B
10-Dec-13	USD	Wholesale Inventories (MoM)		0.40%	0.40%
11-Dec-13	USD	Federal Budget Balance		-155.0B	-91.6B
11-Dec-13	JPY	CGPI (YoY)		2.70%	2.50%
11-Dec-13	JPY	Core Machinery Orders (MoM)		0.60%	-2.10%
11-Dec-13	USD	MBA 30-Year Mortgage Rate			4.51%
12-Dec-13	EUR	Industrial Production (MoM)		0.20%	-0.50%
12-Dec-13	USD	Initial Jobless Claims			
12-Dec-13	USD	Import Price Index (MoM)		-0.40%	-0.70%
12-Dec-13	USD	Retail Sales (MoM)		0.30%	0.40%
12-Dec-13	USD	Business Inventories (MoM)		0.40%	0.60%
13-Dec-13	JPY	Industrial Production MoM			-1.00%
13-Dec-13	USD	PPI (MoM)		-0.10%	-0.20%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Dec-13	INR	Trade Balance			
11-Dec-13	INR	Indian M3 Money Supply			13.80%
12-Dec-13	INR	Indian CPI (YoY)			10.10%
12-Dec-13	INR	Indian Industrial Production (YoY)			2.00%
12-Dec-13	INR	Indian Manufacturing Output (MoM)			0.60%
13-Dec-13	INR	Indian Bank Loan Growth			15.50%

### Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."