

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6859	2.99	CNX IT	9049	0.95
Sensex	22994	2.91	BANK NIFTY	13751	5.47
DowJones	16583	0.20	S&P CNX 500	5376	2.66
Nasdaq	4072	0.50	CNX FMCG	17633	0.81
Hangseng	21863	0.12	CNX REALTY	183	4.82
Shanghai	2011	(0.21)	CNX AUTO	6011	2.30
Nikkei	14200	0.25	CNX ENERGY	8730	3.52
Strait Times	3252	0.14	CNX PHARMA	8009	(0.48)
Kospi	1957	0.31	Advances / Declines	BSE	NSE
Taiwan	8890	(0.46)	Advances	1588	920
FTSE	3184	(0.63)	Declines	1175	559
CAC	6815	(0.36)	Unchanged	141	85
DAX	4477	(0.66)	Total	2904	1564

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IDFC	117.45	8.25
ICICIBANK	1382.00	7.21
AMBUJACEM	206.00	6.76
AXISBANK	1650.00	6.19
TATAPOWER	80.65	5.70

Nifty Losers		
Company	Price(Rs)	Chg(%)
LUPIN	964.80	(1.48)
DRREDDY	2710.00	(0.99)
NMDC	149.60	(0.03)
-	-	-
-	-	-

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Tree House Edu	18.64	2.3	8
Havells India	5.66	0.8	8
DEN NETWORK	5.40	0.8	7
Redington India	19.43	3.0	6
Ahmednagar Forg	3.23	0.5	6

Indian Forex	Closing	Chg	% Chg
USD/INR	60.054	0.063	0.10
GBP/INR	101.653	(0.098)	(0.10)
EUR/INR	83.074	(0.407)	(0.49)
JPY/INR	59.060	0.100	0.17

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29600	(75)
Silver (Rs/1kg)	41420	(255)

Commodities	Price	% Chg.
Crude (US\$/BBL)	100.0	(0.46)
Brent (US\$/BBL)	107.9	(0.22)
Gold (US/oz)	1287.6	(0.19)
Silver (US\$/oz)	19.1	(0.26)
Copper (US\$/MT)	6770.0	1.19
Alum (US\$/MT)	1718.0	0.03
Zinc(US\$/MT)	2027.5	0.37

ADR	Cl. Values	% Chg.
ICICI Bank	48.50	3.90
HDFC Bank	43.80	1.99
Infosys	52.48	1.07
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	45.54	0.30
Wipro	11.88	0.19
Tata Motors	38.44	0.16

Market Sensor

US market turned higher on Friday, with the Dow knocking out an all-time finish, as consumer discretionary and health care companies led late-session gains and momentum stocks bounced back after a three-day slide. Dow Jones Industrial Average was up 0.20% or 32.27 points at 16583.34. Nasdaq Composite was up 0.50% or 20.37 points at 4071.87. Standard & Poor's 500 was up 0.15% or 2.85 points at 1878.48.

Indian Equity market galloped the previous trading session on hopes that BJP would win the majority in the ongoing elections. Nifty ended the previous trading session with a gain of 2.99% or 198.95 points at 6858.80. On Friday's trading session, FII's bought net Rs.1268.78 Cr in cash market and sold net Rs.856.65 in derivative segment. Whereas, DII sold net Rs.75.3 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, with crucial intraday support exists at 6810 followed by 6750 while resistance is seen at 6900 followed by 6950.

Global News

❖ The International Monetary Fund, which currently expects growth of 7.5 percent this year in China, may lower its forecast for the world's second-largest economy, according to Changyong Rhee, director of the fund's Asia and Pacific Department. (Bloomberg)

❖ Portugal's government bond rating was raised to Ba2 from Ba3 by Moody's Investors Service, which cited faster-than-projected improvement in fiscal health. (Bloomberg)

❖ Russian President Vladimir Putin plans to open the door to Chinese money as U.S. and European sanctions over Ukraine threaten to tip the economy into recession, according to two senior government officials. (Bloomberg)

❖ Consumer inflation in China moderated to an 18-month low and the decline in factory-gate prices persisted, giving the government more scope to loosen policies if a growth slowdown deepens. (Bloomberg)

❖ U.K. manufacturing production expanded more than economists forecast in March, adding to evidence that the economic recovery is gathering strength. (Bloomberg)

Economic News

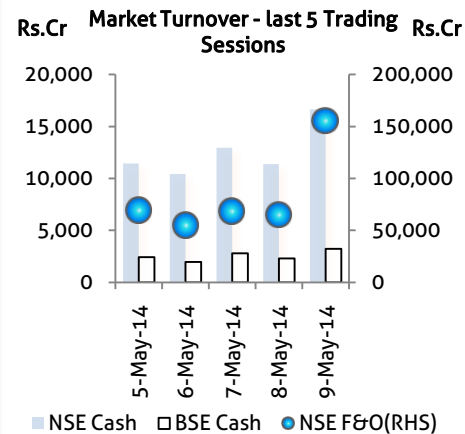
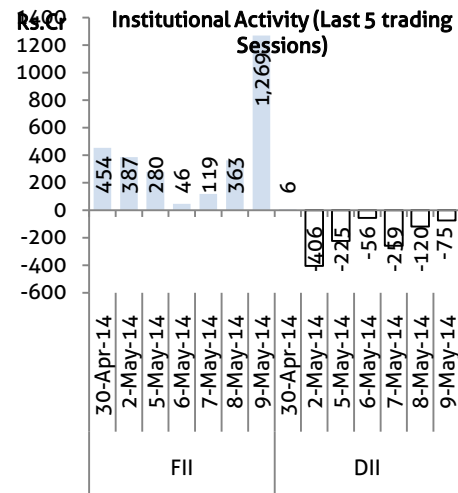
- ❖ Within days of a DIPP report praising Gujarat, a Planning Commission sponsored study lists Narendra Modi led Gujarat as one of top performing states in the country in terms of business regulatory environment. (BS)
- ❖ The central government proposes to make the Small Farmers' Agri-business Consortium (SFAC) the nodal agency for production of certified states in order to tackle short supply of seeds in this kharif season. (BS)
- ❖ After two months of continuous contraction, merchandise exports rose a five-month high of 5.26% in April at \$25.63 billion against \$ 24.35 billion. (BS)
- ❖ Reserve Bank of India (RBI) governor Raghuram Rajan said the country's inflation needs to come down in order to achieve sustainable growth, reiterating a stance he has held since he took charge at the bank. (BS)
- ❖ The State Cabinet approved providing of loans to the ailing Odisha State Cooperative Marketing Federation (Markfed) and Aska Sugar Mill. (BS)
- ❖ Planning Commission members are likely to put in their papers on May 16, the day when result for Lok Sabha elections will be announced, paving the way for reconstitution of the panel by new government. (BS)
- ❖ The State of Maharashtra for the first time will make public its rules regarding the checking and inspection of goods in border trade. (BS)

Domestic News

- ❖ Taking a cue from its competitor IndiGo, no-frill carrier SpiceJet announced up to 25% discount on tickets for four or more passengers travelling together on domestic flights. (BS)
- ❖ Mangalore-based public sector lender Corporation Bank reported a massive decline of 88.2 per cent in net profit at Rs 41.5 crore for the fourth quarter ended March 31, 2014 compared to Rs 355.5 crore in the corresponding quarter last fiscal. (BS)
- ❖ State-owned Andhra Bank recorded a 74.4% decline in net profit to Rs 88.08 crore in the fourth quarter ended March 31 on account of rise in provision for bad loans. (BS)
- ❖ Singapore Airlines said it will invest \$325 million to upgrade 19 Boeing 777-300 with the latest generation of cabin products, featuring new seats and the world's most advanced in-flight entertainment system. (BS)
- ❖ Drug major Ranbaxy Laboratories said it does not require approval from minority shareholders to go ahead with merger deal with Sun Pharmaceutical. (BS)
- ❖ Uncertain economic conditions continued to take its toll on automobile manufacturers with sales of passenger cars in the domestic market dropping by 10.15% in April. (BS)
- ❖ The Delhi power crisis may get intensified with the lenders to BSES discoms having toughened upon fresh demand for loan. (BS)
- ❖ Truck, bus and two-wheeler maker Eicher Motors reported 42% rise in consolidated net profit in the quarter ended March driven by robust demand for the Royal Enfield range even as demand for commercial vehicle remained subdued. (BS)

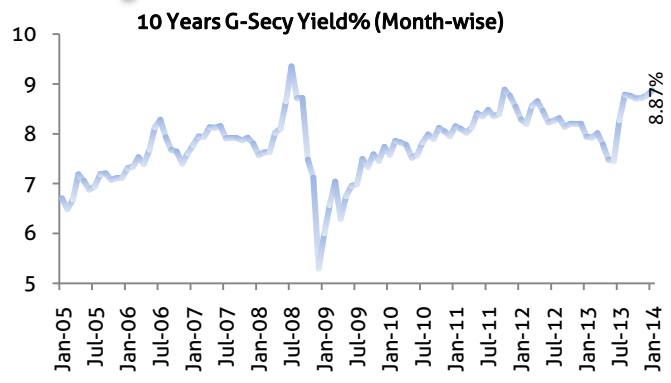
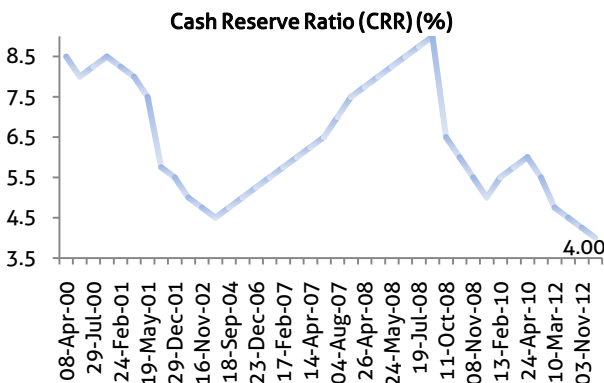
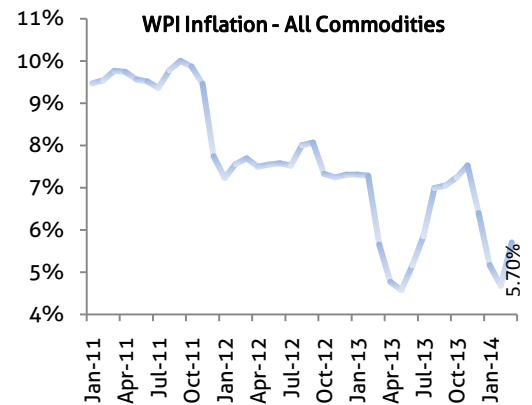
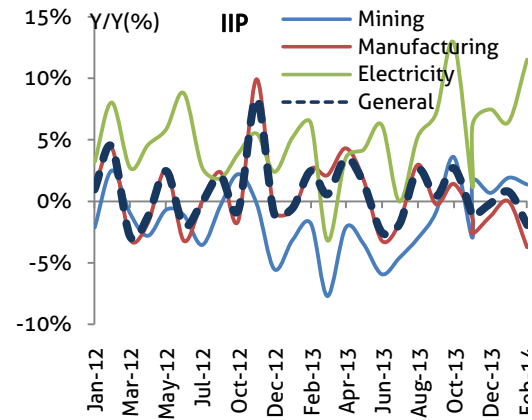
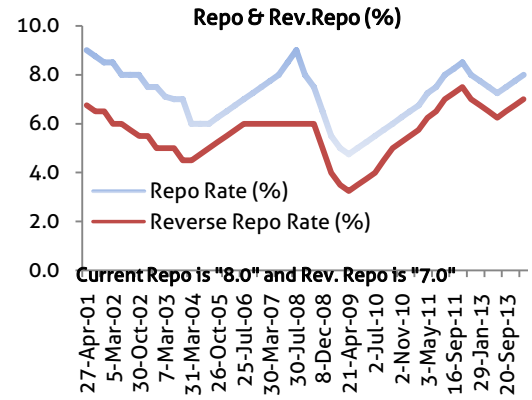
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3758	(0.0082)	(0.59)
GBP-USD	1.6851	(0.0081)	(0.48)
USD-JPY	101.86	0.20	0.20

Bond Markets	Closing	Chg
10-yr bond	8.91	-2.9 bps
Interbank call	8.15	18.0 bps



Domestic News (Cont...)

- ❖ Helped by higher sales and less interest outgo, steel giant ArcelorMittal's net loss narrowed during the first quarter at \$205 million as the company expressed 'cautious optimism' for the rest of the year. (BS)
- ❖ The board of state-owned Coal India Ltd may consider the issue of awarding contract for coal import in a meeting likely to be held by the month-end. (BS)
- ❖ Eicher Motors Ltd posted a 42% increase in consolidated net profit to Rs 139.12 crore in the first quarter ended March 31. (BS)
- ❖ HT Media's consolidated net profit for the quarter ended 31 March 2014 dropped by 13.01% from Rs 40.08 crore in Q4FY13 to Rs 34.84 crore, owing to higher tax payments. (BS)
- ❖ When prime ministerial hopeful Narendra Modi asked at an election rally if anyone knew of a country that exported wheat but imported bread, steelmakers joined his followers to cheer. (BS)
- ❖ SKS Trusts have sought to be delisted as the promoter of SKS Microfinance Limited, the country's only listed micro-lender, to avoid "the onerous responsibilities of complying with various regulatory guidelines", according to Bhiksham Gujja, the chairman of SKS Trust Advisors Private Limited (STA). (BS)
- ❖ Auto major Mahindra & Mahindra (M&M) Ltd said a section of its employees who were not reporting to duties at the company's tractor manufacturing plants at Mohali, Punjab, have resumed their work with effect from May 8. (BS)
- ❖ Mid-size information technology (IT) services company Mphasis said its Chief Financial Officer Ganesh Murthy has stepped down from his role. (BS)
- ❖ The country has seen various scams over the last 20 years but the recent NSEL scandal of over Rs 5,000 crore stands out for various reasons. (BS)
- ❖ Billionaire NRI Anil Agarwal-led Vedanta Resources has made it clear that it will not look at mining bauxite from the Niyamgiri hills to feed its Rs 5,000 crore Lanjigarh alumina refinery in Odisha until it gets approval from the local community. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
9-May-14	Housing Development and I	VIJETA BROKING INDIA PRIVATE LIMITED	SELL	2808541	73.8
9-May-14	Housing Development and I	VIJETA BROKING INDIA PRIVATE LIMITED	BUY	2809941	73.8
9-May-14	Wonderla Holidays Ltd.	HDFC MUTUAL FUND	BUY	689000	163.4
9-May-14	Dr. Datson's Labs Ltd	ARUNA DINESH SHAH	BUY	371162	22.9
9-May-14	Cantabil Retail Ltd	ARCH FINANCE LTD.	BUY	112395	19.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
9-May-14	Tree House Edu	BAJAJ HOLDINGS AND INVESTMENT LIMITED	B	1,800,000	280.0
9-May-14	Wonderla Holidays Limited	HDFC MUTUAL FUND	B	311,000	164.0
9-May-14	BENGLA& ASM	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	60,000	325.0
9-May-14	Future Market Net	RHAMNI PROJECTS PRIVATE LIMITED	S	1,000,000	14.9
9-May-14	RNB DENIMS	HEM SEC LTD	B	1,010,000	10.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500530	Bosch	12-May-14	Dividend - Rs.55.00	-
523457	LINDEINDIA	12-May-14	Dividend - Rs.1.50	-
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500790	Nestle India	15-May-14	Interim Dividend - Rs.-	-
507488	GM Breweries	16-May-14	BONUS 1:4	-
507488	GM Breweries	16-May-14	Dividend - Rs.2.50	-
500325	RIL	16-May-14	Dividend - Rs.9.50	-
532475	Aptech	19-May-14	Interim Dividend - Rs.-	20-May-14
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.-	20-May-14
505036	Automobile Corp-\$	20-May-14	Final Dividend - Rs.12.50	-
533080	MOLDTKPACK	20-May-14	Interim Dividend - Rs.-	21-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.-	23-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	JPY	Current Account n.s.a.		0.305T	0.613T
12-May-14	USD	Federal Budget Balance		114.0B	-36.9B
13-May-14	CNY	Chinese Industrial Production (YoY)		8.90%	8.80%
13-May-14	USD	Import Price Index (MoM)		0.30%	0.60%
13-May-14	USD	Retail Sales (MoM)		0.40%	1.20%
13-May-14	USD	Business Inventories (MoM)		0.40%	0.40%
14-May-14	JPY	CGPI (YoY)		4.00%	1.70%
14-May-14	GBP	Unemployment Rate		6.80%	6.90%
14-May-14	EUR	Industrial Production (YoY)		1.00%	1.70%
14-May-14	USD	MBA 30-Year Mortgage Rate			4.43%
14-May-14	USD	PPI (MoM)		0.20%	0.50%
15-May-14	JPY	GDP (YoY)		4.20%	0.70%
15-May-14	EUR	CPI (YoY)		0.70%	0.70%
15-May-14	EUR	GDP (YoY)		1.10%	0.50%
15-May-14	USD	Continuing Jobless Claims		2,690K	2,685K
15-May-14	USD	CPI (YoY)		2.00%	1.50%
15-May-14	USD	Initial Jobless Claims		319K	319K
15-May-14	USD	NY Empire State Manufacturing Index		6	1.29
15-May-14	USD	TIC Net Long-Term Transactions			85.7B
15-May-14	USD	Industrial Production (MoM)		0.10%	0.70%
15-May-14	USD	NAHB Housing Market Index		49	47
15-May-14	USD	Philadelphia Fed Manufacturing Index		14	16.6
16-May-14	JPY	Industrial Production (MoM)			0.30%
16-May-14	USD	Building Permits		1.015M	0.997M
16-May-14	USD	Housing Starts		0.980M	0.946M
16-May-14	USD	Michigan Consumer Sentiment		84.5	84.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	INR	Indian CPI (YoY)		8.48%	8.31%
12-May-14	INR	Indian Industrial Production (YoY)		-1.50%	-1.90%
12-May-14	INR	Indian Manufacturing Output (MoM)			-3.70%
14-May-14	INR	Indian M3 Money Supply			13.90%
15-May-14	INR	Indian WPI (YoY)		5.73%	5.70%
16-May-14	INR	Indian Bank Loan Growth			14.30%

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