

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8293	(0.75)	CNX IT	10986	(1.13)
Sensex	27602	(0.82)	BANK NIFTY	18405	(0.31)
DowJones	17596	0.36	S&P CNX 500	6745	(0.75)
Nasdaq	4708	0.52	CNX FMCG	21089	(0.23)
Hangseng	23384	0.30	CNX REALTY	4243	(0.49)
Shanghai	2948	0.75	CNX AUTO	8319	(0.84)
Nikkei	17470	1.23	CNX ENERGY	8722	(2.37)
Strait Times	3332	0.41	CNX PHARMA	11131	0.14
Kospi	1922	0.29	Advances / Declines	BSE	NSE
Taiwan	9042	0.32	Advances	1139	488
FTSE	6462	(0.59)	Declines	1745	1023
CAC	4226	(0.05)	Unchanged	101	65
DAX	9863	0.64	Total	2985	1576

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IDFC	159.90	2.53
TECHM	2614.90	1.69
HINDALCO	155.95	1.27
COALINDIA	364.40	1.21
NMDC	138.00	0.91

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	142.90	(4.00)
TATASTEEL	417.00	(3.58)
ONGC	350.20	(3.02)
RELIANCE	906.00	(2.85)
GAIL	441.80	(2.85)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
DHFL	38.86	0.7	55
STERLINH	8.32	0.3	31
BAJAJ-AUTO	3.34	0.1	25
BALKRISIND	1.29	0.2	8
NETWORK18	37.79	5.3	7

Indian Forex	Closing	Chg	% Chg
USD/INR	62.206	0.256	0.41
GBP/INR	97.800	0.644	0.66
EUR/INR	77.484	0.734	0.96
JPY/INR	52.680	0.700	1.35

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27070	(80)
Silver (Rs/1kg)	38116	(59)

Commodities	Price	% Chg.
Crude (US\$/BBL)	59.1	(3.93)
Brent (US\$/BBL)	63.2	(2.61)
Gold (US/oz)	1225.5	(0.27)
Silver (US\$/oz)	17.2	0.12
Copper (US\$/MT)	6471.5	(0.07)
Alum (US\$/MT)	1935.5	(0.74)
Zinc(US\$/MT)	2151.0	(1.83)

ADR	Cl. Values	% Chg.
ICICI Bank	11.81	(0.02)
HDFC Bank	50.09	(0.01)
Infosys	31.65	0.25
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	54.58	0.38
Wipro	11.68	(0.12)
Tata Motors	43.57	0.16

Market Sensor

US market advanced on Thursday, cutting weekly losses, but euphoria over increased retail sales in November faded as oil fell to another five-year low and renewed worries of a government shutdown. Dow Jones Industrial Average was up 0.36% or 63.19 at 17596.34. Nasdaq Composite was up 0.52% or 24.14 points at 4708.16. Standard & Poor's 500 was up 0.45% or 9.19 points at 2035.33.

Indian equity market witnessed a gap down opening and closed in red amid excessive volatility. Weak Asian markets and USDINR appreciation are major cause of concern in the market presently. Nifty ended the previous trading session with a decline of 0.75% or 62.75 points at 8292.90. On Thursday's trading session, FII's sold net Rs.808.27 Cr in cash market and sold net Rs.1335.32 in derivative segment. Whereas, DII bought net Rs.431.93 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8270 followed by 8230 while resistance exist at 8380 and then at 8420.

Global News

❖ Reserve Bank of Australia Governor Glenn Stevens indicated the nation's currency will probably decline further next year and pushed back against calls for near-term interest rate cuts because the economy is performing as the central bank forecast. (Bloomberg)

❖ Household wealth in the U.S. eased from July through September as the value of Americans' holdings of stocks and mutual funds declined. (Bloomberg)

❖ Russia's fifth interest-rate increase this year failed to stem the ruble's worst rout since 1998 as the central bank governor said a bigger move risked exposing the economy to a greater chance of recession. (Bloomberg)

❖ The European Central Bank's second round of long-term loans came in at the low end of analysts' estimates, bolstering the case for the institution to start large-scale quantitative easing. (Bloomberg)

❖ U.S. Treasury Secretary Jacob J. Lew said plunging oil prices are like a beneficial tax cut for the nation's consumers while having negative consequences for Russia, where energy is a vital source of revenue. (Bloomberg)

Economic News

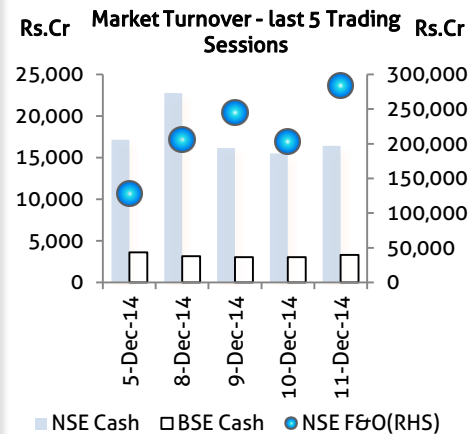
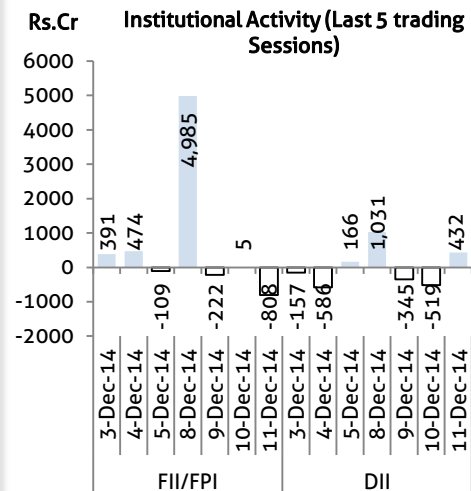
- ❖ India expressed concerns over imports of pepper from south-east Asian countries saying the inbound shipments could impact small farmers of southern states. (BS)
- ❖ Odisha with its vast potential for sea food products, is looking to tap the export market in Portugal, the nation with the highest per capita consumption of marine food. (BS)
- ❖ At a time when India's current account deficit (CAD) has widened to \$10.1 billion in the quarter ended September 2014, Reserve Bank of India Governor, Raghuram Rajan, allayed concerns saying, the central bank is still comfortable with the CAD at 2.1% of gross domestic product (GDP). (BS)
- ❖ Former Prime Minister Manmohan Singh will break his long silence on Friday when he talks on the economy at a memorial lecture. (BS)
- ❖ The cabinet has approved a policy for electronic development fund, which will invest in electronics and IT entrepreneurial ventures. (BS)
- ❖ Prime Minister Narendra Modi said on Thursday Russia will remain India's top defence supplier, even though New Delhi's options had improved since the end of the Cold War. (BS)
- ❖ Indian Infrastructure financing company IDFC Ltd on Thursday announced it has signed a Memorandum of Understanding (MoU) with Russian Direct Investment Fund (RDIF) to jointly invest upto \$1 billion in infrastructure projects. The announcement comes amid visiting President Vladimir Putin's meeting with Prime Minister Narendra Modi under the annual India-Russia summit here. (BS)
- ❖ After a delay of almost three years, the National Highways Authority of India (NHAI) has invited bids for Shivpuri-Dewas road project in Madhya Pradesh, which was earlier awarded to GVK Transportation. (BS)
- ❖ The two-way trade between India and ASEAN are expected to double from the current level of \$80 billion by 2022 even as it is expected to touch \$100 billion by next year on account of increasing commercial engagement between the two sides. (BS)
- ❖ A US Federal Aviation Administration (FAA) team is in Delhi to audit the Directorate General of Civil Aviation's (DGCA) safety oversight mechanism. (BS)
- ❖ India's economic growth is expected to improve to 6.3% in 2016 with the country leading economic recovery in South Asia, according to a United Nations report. (BS)
- ❖ In order to streamline the system of auction and bring transparency, the Maharashtra government has made e-auction mandatory from January 1 next year. (BS)

Domestic News

- ❖ While the Government has been trying to make morespectrum available for the telecom operators, the latest pricing would hurt the telecom operators and could hamper further investment in the sector, Mikhail Shamolin, president & CEO, Sistema, said on Thursday. (BS)
- ❖ Odisha Mining Corporation (OMC) has agreed to provide technical training to tribal youths in mineral bearing areas for engagement in mining and other activities, as part of the state government's skill development plans. (BS)
- ❖ The much awaited gas from Mozambique's Rovuma basin may not make it to the Indian shores after all. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2404	(0.0007)	0.06
GBP-USD	1.5726	(0.0006)	(0.04)
USD-JPY	118.85	0.20	0.17

Bond Markets	Closing	Chg
10-yr bond	7.93	-3.90 bps
Interbank call	7.79	-22.48 bps



Domestic News (Cont...)

❖ Tata Chemicals Ltd, part of \$100 billion plus Tata Group, is expected to invest around Rs 150 crore into setting up a nutraceuticals manufacturing facility in Sriperumbudur, near Chennai in next three years. (BS)

❖ Consultancy firm Deloitte, which was selected to institute a study on restructuring options for state-owned Coal India, is yet to submit its final report, Parliament was informed. (BS)

❖ Russian bank VTB will open a \$1 billion credit line to India's Essar Group, chief executive Andrei Kostin said on Thursday during a visit to New Delhi by President Vladimir Putin. (BS)

❖ The Securities Appellate Tribunal (SAT) has adjourned the DLF appeal to next week, on December 18. The real estate major was appealing against a Sebi order barring it from the securities market for three years. (BS)

❖ Mumbai-based CEAT Tyres announced its plans to invest Rs 400 crore in a plant in Butibori, Nagpur. Chief Minister of Maharashtra, Devendra Fadnavis laid the cornerstone for the plant that will be set up in three phases. (BS)

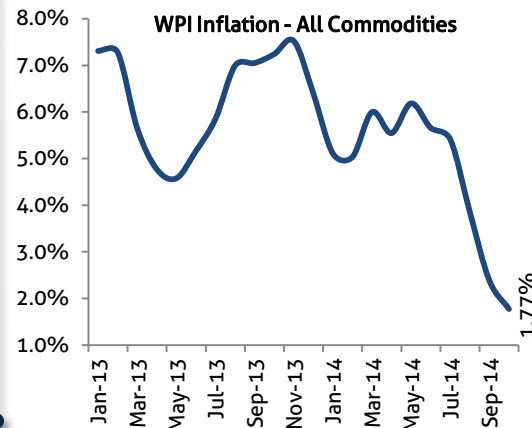
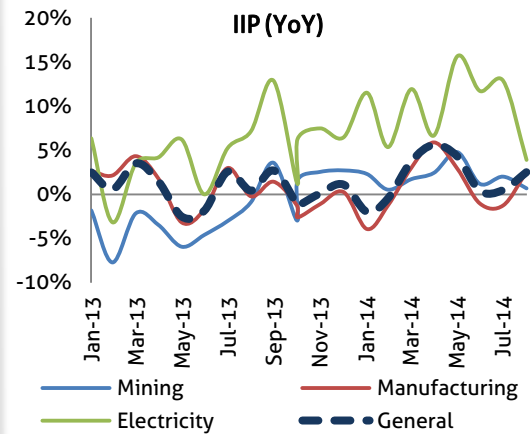
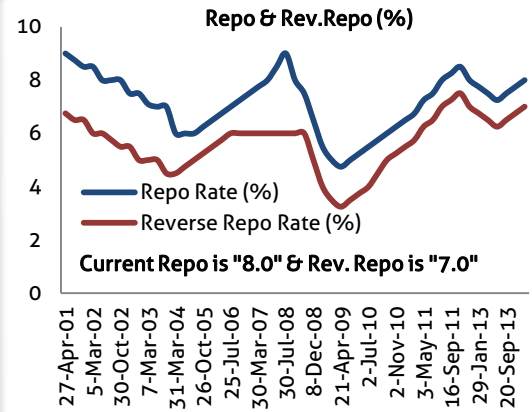
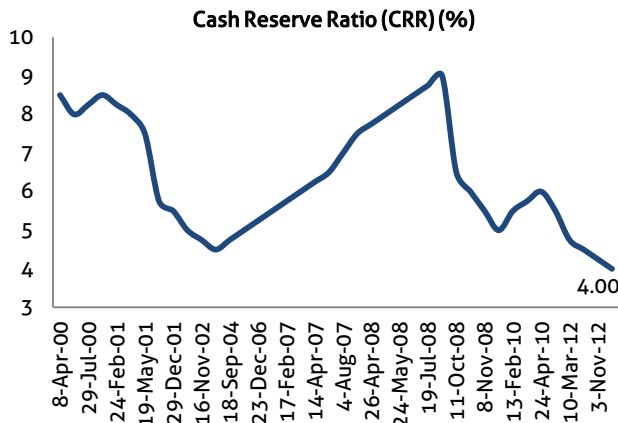
❖ Drug firm Lupin has launched the generic version of Celebrex capsules used for treatment of osteoarthritis, rheumatoid arthritis and acute pain in the US. (BS)

❖ The Oman India Joint Investment Fund (OIJIF), a joint venture between State Bank of India (SBI) and State General Reserve Fund (SGRF) has invested Rs 95 crore in GSP Crop Science, a Gujarat-based agrochemical company. (BS)

❖ As the Cabinet clears Insurance Bill that is to hike composite Foreign Equity Cap to 49%, the Rs 60,000 crore Shriram Group's Life and General Insurance companies are gearing up to dilute 23% stake each to the South African financial group Sanlam. (BS)

❖ Utility and tractor manufacturer Mahindra & Mahindra has put in a bid to acquire a stake in troubled Swedish company National Electric Vehicle Sweden (NEVS). Here is all you wanted to know about NEVS: (BS)

❖ Despite hiccups, Bajaj Auto's yet another gamble with the Discover brand has paid off. Launched nearly four months ago, the stylish Discover 150 has become a runaway success for the Pune-based company, with customers lining up for an upgrade. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
08-Dec-14	GBP	BRC Retail Sales Monitor (YoY) (Nov)			
09-Dec-14	GBP	Industrial Production (MoM) (Oct)			0.60%
09-Dec-14	GBP	Manufacturing Production (MoM) (Oct)			0.40%
09-Dec-14	USD	JOLTs Job Openings (Oct)			4.735M
09-Dec-14	USD	Wholesale Inventories (MoM) (Oct)			0.30%
09-Dec-14	JPY	BSI Large Manufacturing Conditions (Q4)			12.7
09-Dec-14	CNY	CPI (YoY) (Nov)			1.60%
09-Dec-14	CNY	PPI (YoY) (Nov)			-2.20%
10-Dec-14	GBP	Trade Balance (Oct)			-9.82B
10-Dec-14	USD	MBA 30-Year Mortgage Rate			4.08%
10-Dec-14	USD	Federal Budget Balance (Nov)			-121.7B
10-Dec-14	JPY	Core Machinery Orders (MoM) (Oct)			2.90%
10-Dec-14	GBP	RICS House Price Balance (Nov)			20%
11-Dec-14	USD	Import Price Index (MoM) (Nov)			-1.30%
11-Dec-14	USD	Retail Sales (MoM) (Nov)			0.30%
11-Dec-14	USD	Business Inventories (MoM) (Oct)			0.30%
11-Dec-14	JPY	Industrial Production (MoM) (Oct)			0.20%
12-Dec-14	CNY	Industrial Production (YoY) (Nov)			7.70%
12-Dec-14	EUR	Employment Change (QoQ) (Q3)			0.20%
12-Dec-14	EUR	Industrial Production (MoM) (Oct)			0.60%
12-Dec-14	USD	PPI (MoM) (Nov)			0.20%
12-Dec-14	USD	Michigan Consumer Sentiment (Dec)			88.8

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Dec-14	INR	M3 Money Supply (2wk)			11.40%
12-Dec-14	INR	Bank Loan Growth (2wk)			11.00%
12-Dec-14	INR	Deposit Growth (2wk)			12.20%
12-Dec-14	INR	CPI (YoY) (Nov)			5.52%
12-Dec-14	INR	Cumulative Industrial Production (Oct)			2.80%
12-Dec-14	INR	Industrial Production (YoY) (Oct)			2.50%
12-Dec-14	INR	Manufacturing Output (MoM) (Oct)			2.50%

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