

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty | 6308 | (0.39) | CNX IT | 9028 | (0.20) |
| Sensex | 21171 | (0.39) | BANK NIFTY | 11784 | (0.50) |
| DowJones | 15844 | (0.81) | S&P CNX 500 | 4856 | (0.37) |
| Nasdaq | 4004 | (1.40) | CNX FMCG | 16829 | 0.63 |
| Hangseng | 23318 | (0.09) | CNX REALTY | 177 | (0.65) |
| Shanghai | 2208 | 0.17 | CNX AUTO | 5294 | (1.00) |
| Nikkei | 15336 | (1.15) | CNX ENERGY | 7908 | (0.49) |
| Strait Times | 3052 | (0.28) | CNX PHARMA | 7387 | (0.27) |
| Kospi | 1969 | (0.43) | Advances / Declines | BSE | NSE |
| Taiwan | 8394 | (0.47) | Advances | 1090 | 460 |
| FTSE | 6508 | (0.24) | Declines | 1397 | 693 |
| CAC | 4087 | (0.10) | Unchanged | 168 | 67 |
| DAX | 9077 | (0.41) | Total | 2655 | 1220 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| NTPC | 139.20 | 2.32 |
| HDFC | 824.00 | 1.86 |
| HCLTECH | 1175.00 | 1.74 |
| AXISBANK | 1282.00 | 1.36 |
| COALINDIA | 289.45 | 1.26 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| TATAMOTORS | 377.50 | (3.38) |
| BANKBARODA | 690.95 | (2.17) |
| SBIN | 1804.00 | (2.13) |
| BPCL | 350.10 | (2.12) |
| TATAPOWER | 85.90 | (2.11) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|---------------|-----------------|------------------|------------------|
| Eclerx Serv | 1.01 | 0.02 | 48 |
| Kajaria Cerm | 2.69 | 0.12 | 22 |
| VST Inds | 0.50 | 0.03 | 17 |
| Elder Pharma | 2.49 | 0.15 | 16 |
| Omaxe | 9.63 | 2.26 | 4 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|-------|-------|
| USD/INR | 61.331 | 0.124 | 0.20 |
| GBP/INR | 100.792 | 0.143 | 0.14 |
| EUR/INR | 84.378 | 0.227 | 0.27 |
| JPY/INR | 59.720 | 0.430 | 0.73 |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 30400 | 100 |
| Silver (Rs/1kg) | 45487 | 537 |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 97.4 | (1.06) |
| Brent (US\$/BBL) | 109.5 | 0.27 |
| Gold (US\$/oz) | 1253.0 | (0.48) |
| Silver (US\$/oz) | 20.3 | (0.25) |
| Copper (US\$/MT) | 7169.5 | 0.06 |
| Alum (US\$/MT) | 1769.0 | 0.37 |
| Zinc(US\$/MT) | 1952.5 | 0.72 |

| ADR | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank | 38.32 | (0.67) |
| HDFC Bank | 35.68 | (0.49) |
| Infosys | 54.29 | (0.78) |
| Sterlite Inds. | 6.22 | 0.00 |
| Dr. Deddy's Labs | 39.42 | (0.68) |
| Wipro | 11.87 | (0.14) |
| Tata Motors | 29.96 | (1.98) |

Market Sensor

US market dropped sharply for a second session Wednesday, with the S&P 500 and Nasdaq seeing their biggest losses in nearly five weeks, as the provisional budget deal in Washington raised speculation that the Federal Reserve could pull back on its stimulus program soon. Dow Jones Industrial Average was down 0.81% or 129.60 points at 15843.53. Nasdaq Composite was down 1.40% or 56.68 points at 4003.81 Standard & Poor's 500 was down 1.13% or 20.40 points at 1782.22.

Indian market ended the third trading day of the week in red on profit booking activity however, some amount of recovery was seen after trade deficit fell to \$9.23bn for the month of November against \$10.56bn previous month. Nifty ended the previous trading session with a decline of 0.39% or 24.95 points at 6307.90. On Friday's trading session, FIIs bought net Rs.962.71 Cr in cash market and sold net Rs.570.05 in derivative segment. Whereas, DII sold net Rs.841.95 Cr in cash segment.

Coming to today's trade day Nifty to remain rangebound with mild negative bias. Crucial intraday support in Nifty exist at 6270 followed by 6240 while resistance is seen at 6380 followed by 6415.

Global News

❖ The Bank of Korea kept its benchmark interest rate unchanged, with near 14-year-low inflation giving it room to support a rebound in Asia's fourth-biggest economy as a declining yen threatens exports. (Bloomberg)

❖ Australian employers boosted payrolls in November, adding to evidence a two-year interest-rate cutting cycle is boosting demand. (Bloomberg)

❖ Congressional negotiators selling a budget accord won Republican endorsements for the plan to ease automatic U.S. spending cuts for two years, remove the risk of a government shutdown and cut the deficit by \$23 billion. (Bloomberg)

❖ The budget deficit in the U.S. last month narrowed more than economists forecast as rising employment and a rallying stock market boosted revenue to a November record. (Bloomberg)

❖ New Zealand's central bank stepped up its inflation-fighting rhetoric and signaled it will start raising interest rates in the first half of next year as the economy strengthens. The currency rose. (Bloomberg)

Economic News

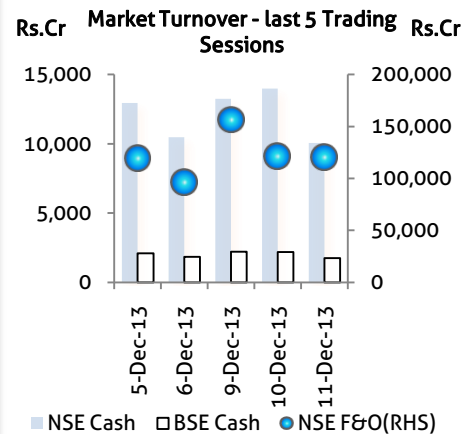
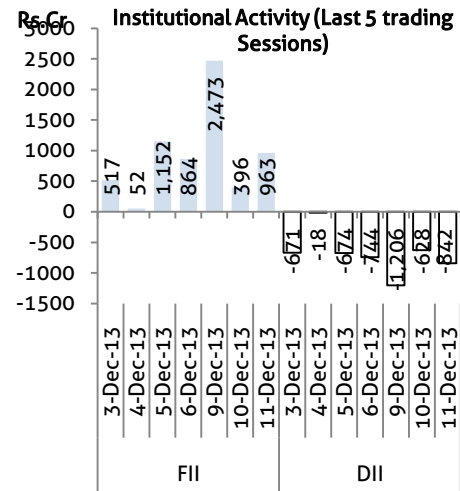
- ❖ Snapping a double digit growth trend for the previous four months, merchandise exports rose just 5.86% at \$24.61 billion in November year-on-year despite rupee depreciation. Exports were dragged down by slower growth in refinery, pharmaceutical and gems & jewellery products. (BS)
- ❖ Fertiliser Minister Srikant Jena ruled out decontrol of urea sector and also expressed concern over smuggling and diversion of 3 million tonnes of subsidised urea to other chemical industries in the country. (BS)
- ❖ The Department of Telecommunications (DoT) has sought approval from the Group of Ministers (GoM) on the proposal to hive off tower assets of state-run telecom operator Bharat Sanchar Nigam Limited (BSNL) into a separate company. The proposal is part of the Government's plan to revive the troubled public-sector telecom giant. (BS)
- ❖ Prime Minister's Economic Advisory Council chief C Rangarajan said India can tolerate \$30 billion worth of gold imports. (BS)
- ❖ With seven more days to go for the next monetary policy review, the Reserve Bank said it will focus on controlling inflation and roll back measures taken to check rupee volatility to improve liquidity. (BS)
- ❖ Competition Commission has directed the leading grouping of chemists and druggists, AIOCD, to cease and desist from unfair trade practices that restrict supply of medicines in the market. (BS)
- ❖ An Empowered Group of Ministers (EGoM) would take the final decision on disinvesting of state-run Indian Oil Corp (IOC), a senior official said Wednesday. (BS)
- ❖ The Reserve Bank said India's economy would grow about 5% in this financial year while the current account deficit would be below 3% of GDP. (BS)
- ❖ Reserve Bank Governor Raghuram Rajan exhorted political parties not to postpone passage of key economic bills because it may become challenging to get them approved after the 2014 general elections. (BS)
- ❖ India's sovereign rating may come under pressure if general elections due by May next year end up with a hung parliament or with a government unable to push through reforms, Standard & Poor's said on Wednesday. (BS)

Domestic News

- ❖ With its net price realisation plummeting to almost near its cost of oil production, state-owned Oil and Natural Gas Corp (ONGC) said it needs a minimum of \$65 per barrel price to keep investing in oil and gas hunt. (BS)
- ❖ SKS Microfinance Limited, the only listed micro finance institution (MFI) in the country, stated that it had completed a Rs 80.81-crore securitisation. (BS)
- ❖ Actis, the UK-based private equity major, which was desperately looking for exiting its controlling stake in Ahmedabad's based Sterling Hospitals, has decided to sell the stake back to the promoters- Girish Patel and his family — the erstwhile promoters of Paras Pharma, who created strong brands like Moov, D'Cold and Livon. Financial details of the deal have not been disclosed. (BS)
- ❖ Country's largest two-wheeler maker Hero MotoCorp said it has acquired 17.49 lakh shares, constituting around 60% stake, in its joint venture with Italian firm Magneti Marelli. (BS)

| Global Forex | Closing | Chg | % Chg |
|--------------|---------|----------|--------|
| EUR-USD | 1.3786 | 0.0000 | 0.01 |
| GBP-USD | 1.6368 | (0.0006) | (0.04) |
| USD-JPY | 102.65 | 0.23 | 0.22 |

| Bond Markets | Closing | Chg |
|----------------|---------|----------|
| 10-yr bond | 9.09 | -0.8 bps |
| Interbank call | 7.45 | -15 bps |



Domestic News (Cont...)

❖ Coal India said it will initiate "appropriate legal action" against Competition Commission of India's (CCI) order, slapping Rs 1,773 crore penalty on it for unfair trade practices. (BS)

❖ Orchid Chemicals and Pharmaceuticals Ltd is expecting its business to improve with the Corporate Debt Restructuring (CDR) process getting completed in next few weeks. The company, which has been facing challenge due to liquidity crunch, working capital and high interest flow, is looking at the completion of CDR and the deal worth around \$200 million with Hospira Inc to improve its operations. (BS)

❖ The ministry of civil aviation has declined a proposal of the Prime Minister's Office (PMO) to explore raising the cap on number of weekly flights from Qatar in exchange of discounts on additional supplies of LNG from the Gulf nation. (BS)

❖ The state-run Maharashtra State Power Generation Company (MahaGenCo) on Wednesday said that Competition Commission of India's order imposing fine of Rs 1,773 crore on Coal India and its three subsidiaries vindicate its stand that fuel supply agreements (FSAs) should be more representative and take into account concerns of utilities. (BS)

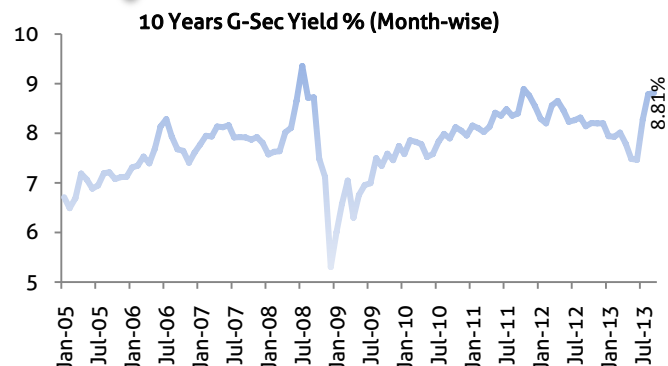
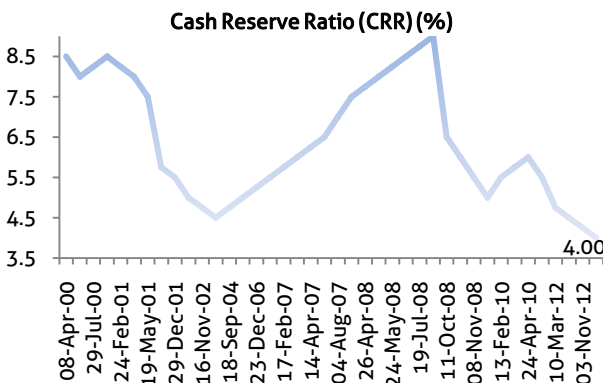
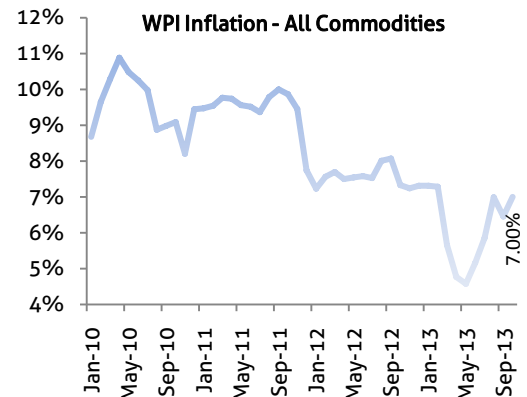
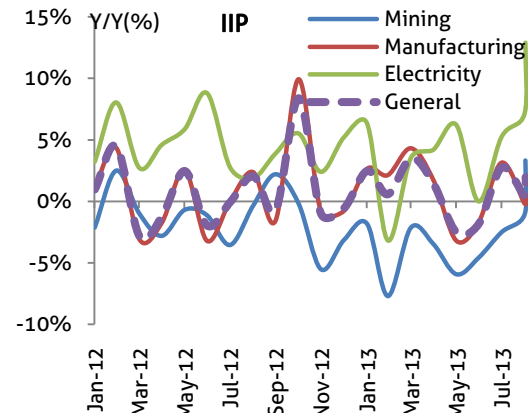
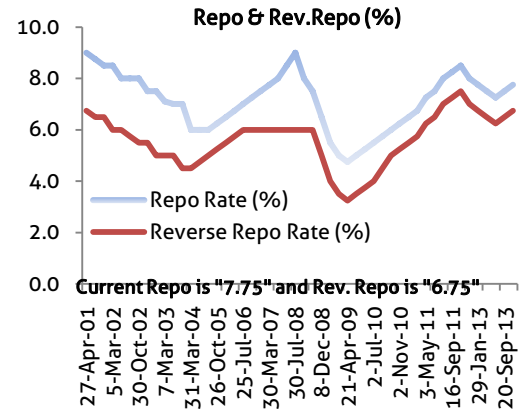
❖ Ultra Tech Cement, an Aditya Birla group company, has announced plans to set up two cement plants entailing investments of over Rs 5000 crore. (BS)

❖ REpower Systems SE, a wholly-owned subsidiary of wind turbine maker Suzlon Group, has signed contracts to deliver 103 wind turbines with a total capacity of over 266 Mw for 24 community windfarm projects in the Schleswig-Holstein region of Germany. (BS)

❖ Canara Bank chairman and managing director R K Dubey said he was expecting an order for attachment or sale of properties of Deccan Chronicle Holdings Limited (DCHL) soon towards recovery of the bank's loan. (BS)

❖ Auto major Mahindra & Mahindra expects the tractor segment in the country to grow by around 12% this fiscal on the back of a timely monsoon. (BS)

❖ Global credit rating agency Moody's Corporation has acquired Amba Investment Services, a knowledge process outsourcing (KPO) services firm that provides investment research and quantitative analytics for global financial institutions. (BS)



Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|-------------------------------------|--------|----------|----------|
| 09-Dec-13 | JPY | Bank Lending (YoY) | | | 2.00% |
| 09-Dec-13 | JPY | Current Account n.s.a. | | 0.153T | 0.587T |
| 09-Dec-13 | JPY | GDP (QoQ) | | 0.40% | 0.50% |
| 09-Dec-13 | CNY | Trade Balance | | | |
| 09-Dec-13 | CNY | Chinese CPI (MoM) | | | 0.10% |
| 10-Dec-13 | JPY | BSI Large Manufacturing Conditions | | | 15.2 |
| 10-Dec-13 | CNY | Chinese Industrial Production (YoY) | | 10.10% | 10.30% |
| 10-Dec-13 | GBP | Industrial Production (MoM) | | 0.40% | 0.90% |
| 10-Dec-13 | GBP | Manufacturing Production (MoM) | | 0.40% | 1.20% |
| 10-Dec-13 | GBP | Trade Balance | | -9.40B | -9.82B |
| 10-Dec-13 | USD | Wholesale Inventories (MoM) | | 0.40% | 0.40% |
| 11-Dec-13 | USD | Federal Budget Balance | | -155.0B | -91.6B |
| 11-Dec-13 | JPY | CGPI (YoY) | | 2.70% | 2.50% |
| 11-Dec-13 | JPY | Core Machinery Orders (MoM) | | 0.60% | -2.10% |
| 11-Dec-13 | USD | MBA 30-Year Mortgage Rate | | | 4.51% |
| 12-Dec-13 | EUR | Industrial Production (MoM) | | 0.20% | -0.50% |
| 12-Dec-13 | USD | Initial Jobless Claims | | | |
| 12-Dec-13 | USD | Import Price Index (MoM) | | -0.40% | -0.70% |
| 12-Dec-13 | USD | Retail Sales (MoM) | | 0.30% | 0.40% |
| 12-Dec-13 | USD | Business Inventories (MoM) | | 0.40% | 0.60% |
| 13-Dec-13 | JPY | Industrial Production MoM | | | -1.00% |
| 13-Dec-13 | USD | PPI (MoM) | | -0.10% | -0.20% |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|------------------------------------|--------|----------|----------|
| 10-Dec-13 | INR | Trade Balance | | | |
| 11-Dec-13 | INR | Indian M3 Money Supply | | | 13.80% |
| 12-Dec-13 | INR | Indian CPI (YoY) | | | 10.10% |
| 12-Dec-13 | INR | Indian Industrial Production (YoY) | | | 2.00% |
| 12-Dec-13 | INR | Indian Manufacturing Output (MoM) | | | 0.60% |
| 13-Dec-13 | INR | Indian Bank Loan Growth | | | 15.50% |

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."