

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7014	2.27	CNX IT	9132	0.93
Sensex	23551	2.42	BANK NIFTY	14085	2.43
DowJones	16695	0.68	S&P CNX 500	5480	1.93
Nasdaq	4144	1.77	CNX FMCG	18106	2.68
Hangseng	22327	0.29	CNX REALTY	184	0.93
Shanghai	2059	0.27	CNX AUTO	6180	2.81
Nikkei	14382	1.64	CNX ENERGY	8996	3.05
Strait Times	3222	(0.91)	CNX PHARMA	7938	(0.89)
Kospi	1984	0.95	Advances / Declines	BSE	NSE
Taiwan	8857	0.55	Advances	1408	579
FTSE	3207	0.72	Declines	1440	504
CAC	6852	0.55	Unchanged	165	55
DAX	4494	0.37	Total	3013	1138

Nifty Gainers		
Company	Price(Rs)	Chg(%)
COALINDIA	327.50	6.11
POWERGRID	112.50	5.29
GRASIM	2851.60	4.75
HDFCBANK	791.90	4.64
HEROMOTOCO	2309.10	4.14

Nifty Losers		
Company	Price(Rs)	Chg(%)
MCDOWELL-N	2701.95	(2.72)
SUNPHARMA	615.00	(1.46)
CIPLA	387.90	(1.12)
HINDALCO	142.65	(1.01)
JINDALSTEL	243.20	(0.65)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Blue Dart	0.41	0.0	164
Ultratech Cem	3.38	0.1	47
VA Tech Wabag	1.35	0.0	34
Oracle Fin	0.20	0.0	21
Container Corp	1.09	0.1	20

Indian Forex	Closing	Chg	% Chg
USD/INR	59.729	(0.325)	(0.54)
GBP/INR	100.817	(0.837)	(0.82)
EUR/INR	82.224	(0.850)	(1.02)
JPY/INR	58.600	(0.460)	(0.78)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29700	100
Silver (Rs/1kg)	41830	410

Commodities	Price	% Chg.
Crude (US\$/BBL)	100.6	0.56
Brent (US\$/BBL)	108.5	0.58
Gold (US/oz)	1295.9	0.64
Silver (US\$/oz)	19.5	2.14
Copper (US\$/MT)	6930.0	2.36
Alum (US\$/MT)	1739.5	1.25
Zinc(US\$/MT)	2062.5	1.73

ADR	Cl. Values	% Chg.
ICICI Bank	49.64	1.14
HDFC Bank	44.94	1.14
Infosys	53.96	1.48
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	46.08	0.54
Wipro	12.07	0.19
Tata Motors	40.53	2.09

Market Sensor

US market turned higher on Monday, with the Dow knocking out an all-time finish, as consumer discretionary and health care companies led late-session gains and momentum stocks bounced back after a three-day slide. Dow Jones Industrial Average was up 0.68% or 112.13 points at 16695.47. Nasdaq Composite was up 1.77% or 71.99 points at 4143.86. Standard & Poor's 500 was up 0.97% or 18.17 points at 1896.65.

Indian Equity market galloped yet again on hopes that BJP would win the majority in the ongoing elections. Nifty ended the previous trading session with a gain of 2.27% or 155.45 points at 7014.25. On Monday's trading session, FIIs bought net Rs.1217.95 Cr in cash market and sold net Rs.2409.39 in derivative segment. Whereas, DII bought net Rs.92.56 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, with crucial intraday support exists at 6990 followed by 6910 while resistance is seen at 7100 followed by 7150.

Global News

❖ China's broadest measure of new credit fell last month as authorities extended their campaign to tame financial dangers even as construction and manufacturing data point to risks that the economy's slowdown will worsen. (Bloomberg)

❖ European banks are being urged to boost their ability to withstand losses before the conclusion of a stress test that is drawing criticism for its design. (Bloomberg)

❖ The U.S. posted a smaller budget surplus in April than economists projected, as spending increased at more than twice the pace of tax receipts. (Bloomberg)

❖ Canadian consumer sentiment is in a holding pattern amid mixed signals about the strength of the nation's economy. (Bloomberg)

❖ Financial professionals are optimistic about the global economy, just not as fervent about it as they were at the start of the year. That's the message from the latest Bloomberg Markets Global Investor Poll, which shows concern about risks ranging from the turmoil in Ukraine to the threat of deflation in Europe. (Bloomberg)

Economic News

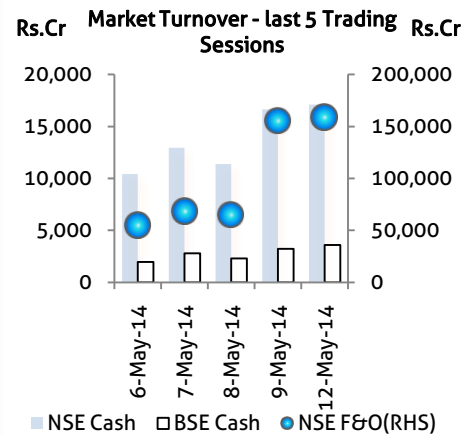
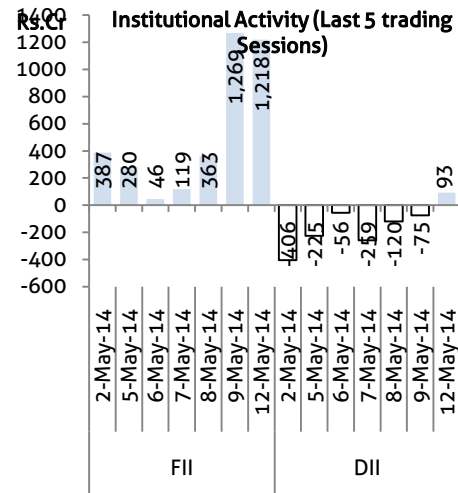
- ❖ Pulled down by falls in mining and manufacturing output, industrial production declined in March (the end of the financial year) for a second month, by 0.5 per cent against a decrease of 1.7 per cent in the previous month.
- ❖ As doubts mount over the impact of El Niño on the southwest monsoon season in 2014, India's preparedness to face a low rainfall situation seems to have improved in the past four-five years. However, there are many gaps to be plugged.
- ❖ Retail price inflation rose for a consecutive month in April to 8.59 per cent, diminishing hopes of a rate cut by the Reserve Bank of India (RBI) in its June 3 review of credit policy. A sharp rise in the prices of vegetables and fruits by 17.5 per cent and 21.73 per cent, respectively, put the consumer price index (CPI) at a three-month high.
- ❖ With the end of polling for the Lok Sabha, oil marketing companies (OMCs) will increase diesel price by Rs 1.09 a litre exclusive of tax from midnight.
- ❖ Amidst rising bad loans, Finance Minister P Chidambaram will review financial performance of public sector banks (PSBs) tomorrow. (BS)
- ❖ The Reserve Bank of India (RBI) believes that corporates should voluntarily access the bond market for meeting their financial needs as this would lead to development of the market. (BS)
- ❖ Rupee rallied to its strongest level against the dollar since July 2013 on widespread hopes that exit polls later on Monday would show the opposition Bharatiya Janata Party winning a majority in the country's elections. (BS)
- ❖ Shriram City Union Finance (SCUF), the NBFC arm of the Rs 60,000 crore Shriram Group, has set a target to grow its book size by around 20-25%. The projection comes at a time Piramal Enterprises, promoted by Ajay Piramal, proposed to infuse around Rs 790 crore in SCUF. (BS)
- ❖ Bond markets maintained the positive momentum last week as well with benchmark 10 year government bond yields easing by another 6 bps to 8.75%, spurred by hopes of a decisive mandate in general elections. (BS)
- ❖ Indian tobacco exports have crossed the \$1-billion (Rs 6,000-crore) mark during the year ended March 2014, largely due to a strong dollar and global demand for certain varieties. (BS)

Domestic News

- ❖ As part of its plan to boost revenue from enterprise business, Reliance Communications (RCom), on Monday, said it has launched four new products and services, including video surveillance platform and cloud based storage system for its enterprise customers. (BS)
- ❖ Compared to the quarter ended March, India Inc is less confident of the manufacturing sector recording a good performance this quarter, according to a survey by the Federation of Indian Chambers of Commerce and Industry (Ficci). (BS)
- ❖ Real estate firm Tata Housing will set up a mixed use township project in Colombo, Sri Lanka with an investment of \$400 million in partnership with Urban Development Authority (UDA) of Sri Lanka. (BS)
- ❖ TajGVK Hotels & Resorts Pvt Ltd reported eight-fold increase in net profit at Rs 4.92 crore for the quarter ending March 31, 2014 mainly due to exceptional items. (BS)

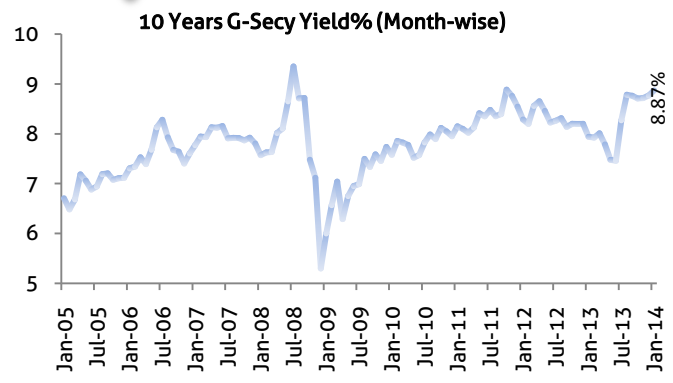
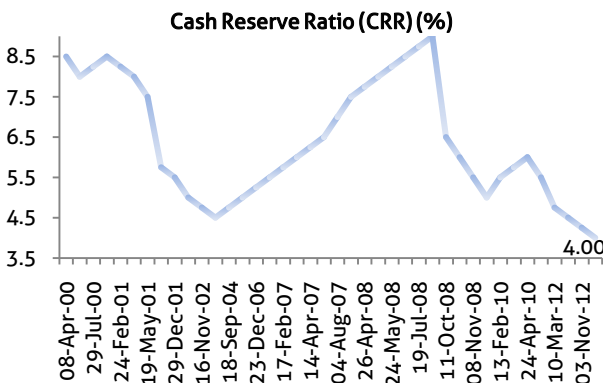
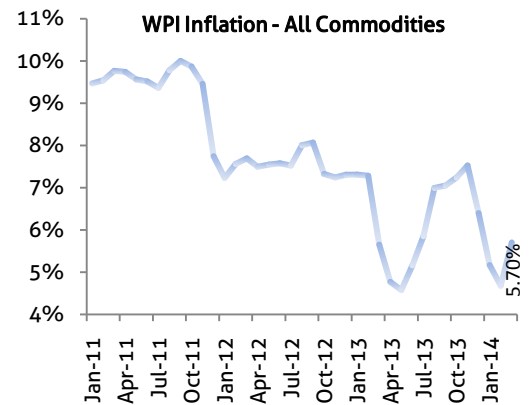
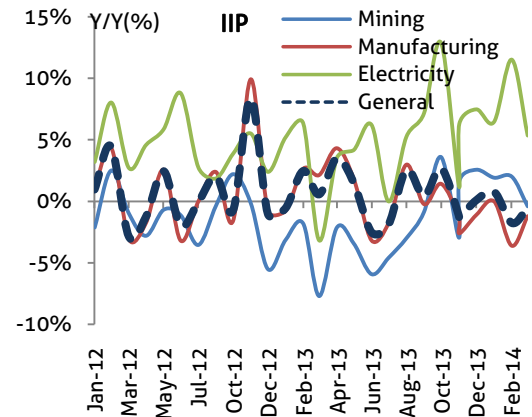
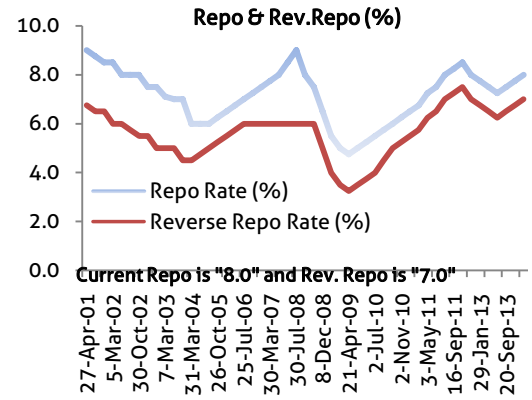
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3758	0.0001	0.01
GBP-USD	1.6874	0.0006	0.04
USD-JPY	102.22	0.09	0.09

Bond Markets	Closing	Chg
10-yr bond	8.91	-0.5 bps
Interbank call	8.51	36.0 bps



Domestic News (Cont...)

- ❖ VE Commercial Vehicles (VECV), a 50:50 joint venture between Sweden's Volvo Group and homegrown Eicher Motors, is aiming at garnering a 15% share of the domestic commercial vehicle (CV) market this year, as against 13.8% in 2013, according to senior vice-president Shyam Maller. (BS)
- ❖ Rise in bad loans and higher contingencies dragged down net profit of state-owned Union Bank of India (UBI) by 26.7% at Rs 578.96 crore for the fourth quarter ended March 31, 2013. (BS)
- ❖ Oberoi Realty reported 47% fall in consolidated net profit at Rs 77.03 crore for the fourth quarter ended March on lower sales. (BS)
- ❖ US-based outsourcing services firm iGate unveiled a new identity saying that the logo has been designed to showcase a refreshed vision, mission and core values. (BS)
- ❖ Aurobindo Pharma said the Andhra Pradesh High Court has approved the deal between the company and its wholly-owned subsidiary Curepro Parenterals. (BS)
- ❖ Karbonn Mobiles and global retail giant Amazon have entered into a deal wherein the domestic handset player will launch its Titanium Hexa smartphone exclusively on Amazon.In. (BS)
- ❖ Faced with lower revenues from its software products business, IT services major Infosys has hived off its products and platform business into a separate subsidiary -- Edgeverve Systems Ltd. (BS)
- ❖ HDFC's plan to open its school has been delayed by at least two years. (BS)
- ❖ The Indian IT infrastructure market, comprising of server, storage and networking equipment, will total \$1.9 billion in 2014, a 4% increase from 2013, according to Gartner. This compared to an expected flat growth in IT infrastructure spending globally. (BS)
- ❖ Indian pharma major Cipla Limited, has made a \$21-million investment in US-based Chase Pharmaceuticals Corporation Inc., through its wholly owned subsidiary, Cipla (EU) Limited, UK. Chase is an early stage drug development company, based in Washington DC. (BS)
- ❖ Australia's Leighton Holdings said in a statement on Monday that Hyderabad police arrested the head of its Thiess mining subsidiary in India on Friday in relation to an ongoing civil proceeding filed by an Indian company in Singapore. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
12-May-14	Unitech Ltd	AMBIT SECURITIES BROKING PVT. LTD.	SELL	15159683	17.2
12-May-14	Shasun Pharma Limited	GOLDMAN SACHS SINGAPORE PTE	BUY	304596	157.4
12-May-14	IVRCL Limited	STOCK AND COMMODITY TRADERS	BUY	1900792	15.1
12-May-14	Dr. Datson's Labs Ltd	JITENDRA RAMESH JOGADIA	BUY	301810	21.3
12-May-14	LML Ltd.	NIRMAL BANG SECURITIES PVT. LTD.	SELL	422105	5.1

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
12-May-14	Omkar Speciality	PUNI SANGHAVI	B	748,591	104.4
12-May-14	Fulford India-\$	M J PHARMACEUTICALS LIMITED	S	20,680	1270.0
12-May-14	STAMPEDE	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	S	269,300	87.5
12-May-14	BENGLA& ASM	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	50,000	328.1
12-May-14	THANGAMAYIL	WINRO COMMERCIAL INDIA LIMITED	S	86,000	130.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500790	Nestle India	15-May-14	Interim Dividend - Rs.-	-
507488	GM Breweries	16-May-14	BONUS 1:4	-
507488	GM Breweries	16-May-14	Dividend - Rs.2.50	-
500325	RIL	16-May-14	Dividend - Rs.9.50	-
532475	Aptech	19-May-14	Interim Dividend - Rs.-	20-May-14
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.-	20-May-14
505036	Automobile Corp-\$	20-May-14	Final Dividend - Rs.12.50	-
532732	Kewal Kiran	20-May-14	3rd Interim Dividend - Rs.5.00	21-May-14
533080	MOLDTKPACK	20-May-14	Interim Dividend - Rs.-	21-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.-	23-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	JPY	Current Account n.s.a.		0.305T	0.613T
12-May-14	USD	Federal Budget Balance		114.0B	-36.9B
13-May-14	CNY	Chinese Industrial Production (YoY)		8.90%	8.80%
13-May-14	USD	Import Price Index (MoM)		0.30%	0.60%
13-May-14	USD	Retail Sales (MoM)		0.40%	1.20%
13-May-14	USD	Business Inventories (MoM)		0.40%	0.40%
14-May-14	JPY	CGPI (YoY)		4.00%	1.70%
14-May-14	GBP	Unemployment Rate		6.80%	6.90%
14-May-14	EUR	Industrial Production (YoY)		1.00%	1.70%
14-May-14	USD	MBA 30-Year Mortgage Rate			4.43%
14-May-14	USD	PPI (MoM)		0.20%	0.50%
15-May-14	JPY	GDP (YoY)		4.20%	0.70%
15-May-14	EUR	CPI (YoY)		0.70%	0.70%
15-May-14	EUR	GDP (YoY)		1.10%	0.50%
15-May-14	USD	Continuing Jobless Claims		2,690K	2,685K
15-May-14	USD	CPI (YoY)		2.00%	1.50%
15-May-14	USD	Initial Jobless Claims		319K	319K
15-May-14	USD	NY Empire State Manufacturing Index		6	1.29
15-May-14	USD	TIC Net Long-Term Transactions			85.7B
15-May-14	USD	Industrial Production (MoM)		0.10%	0.70%
15-May-14	USD	NAHB Housing Market Index		49	47
15-May-14	USD	Philadelphia Fed Manufacturing Index		14	16.6
16-May-14	JPY	Industrial Production (MoM)			0.30%
16-May-14	USD	Building Permits		1.015M	0.997M
16-May-14	USD	Housing Starts		0.980M	0.946M
16-May-14	USD	Michigan Consumer Sentiment		84.5	84.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	INR	Indian CPI (YoY)		8.48%	8.31%
12-May-14	INR	Indian Industrial Production (YoY)		-1.50%	-1.90%
12-May-14	INR	Indian Manufacturing Output (MoM)			-3.70%
14-May-14	INR	Indian M3 Money Supply			13.90%
15-May-14	INR	Indian WPI (YoY)		5.73%	5.70%
16-May-14	INR	Indian Bank Loan Growth			14.30%

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