

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6273	1.64	CNX IT	10060	2.84
Sensex	21134	1.81	BANK NIFTY	11022	2.00
DowJones	16258	(1.09)	S&P CNX 500	4870	1.16
Nasdaq	4113	(1.47)	CNX FMCG	16991	0.12
Hangseng	22774	(0.50)	CNX REALTY	174	0.78
Shanghai	2008	(0.09)	CNX AUTO	5211	0.87
Nikkei	15568	(2.16)	CNX ENERGY	7813	1.87
Strait Times	3124	(0.36)	CNX PHARMA	7828	(0.66)
Kospi	1943	(0.28)	Advances / Declines	BSE	NSE
Taiwan	8540	(0.30)	Advances	1333	487
FTSE	6757	0.26	Declines	1397	534
CAC	4263	0.30	Unchanged	146	46
DAX	9510	0.39	Total	2876	1067

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TCS	2380.00	4.34
HCLTECH	1350.00	3.99
ICICIBANK	1060.30	3.49
KOTAKBANK	723.95	3.35
DLF	161.60	3.26

Nifty Losers		
Company	Price(Rs)	Chg(%)
RANBAXY	438.05	(5.58)
LUPIN	920.70	(1.71)
TATAPOWER	79.10	(1.56)
SUNPHARMA	602.25	(1.17)
JINDALSTEL	260.00	(0.71)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Schneider Elec	12.42	0.20	63
Natco Pharma	1.02	0.06	17
Kotak Mah Bank	3.79	0.25	15
Ess Dee Alum	2.20	0.16	14
Bharti Infratel	7.02	0.99	7

Indian Forex	Closing	Chg	% Chg
USD/INR	61.520	(0.416)	(0.67)
GBP/INR	101.477	(0.587)	(0.58)
EUR/INR	84.111	(0.194)	(0.23)
JPY/INR	59.490	0.480	0.81

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29500	125
Silver (Rs/1kg)	44510	340

Commodities	Price	% Chg.
Crude (US\$/BBL)	91.8	(1.01)
Brent (US\$/BBL)	106.7	(0.52)
Gold (US/oz)	1250.9	0.32
Silver (US\$/oz)	20.3	0.49
Copper (US\$/MT)	7305.5	0.30
Alum (US\$/MT)	1716.0	0.00
Zinc(US\$/MT)	2035.5	0.77

ADR	Cl. Values	% Chg.
ICICI Bank	36.41	0.41
HDFC Bank	45.56	(0.38)
Infosys	39.99	(1.24)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.10	0.44
Wipro	12.86	0.05
Tata Motors	30.57	0.24

Market Sensor

US market fell sharply on Monday, with the Dow Jones Industrial Average slammed with a triple-digit drop, as investors braced for quarterly earnings that begin in earnest this week. Dow Jones Industrial Average was down 1.09% or 179.11 points at 16257.94 Nasdaq Composite was down 1.47% or 61.36 points at 4113.31 Standard & Poor's 500 was down 1.26% or 23.17 points at 1819.20

Indian equity market posted the biggest single day of 2014 ahead of the CPI data late during the day. Ate sensitive stocks posted the biggest gain on expectation of growth enhancing measure might be initiated by RBI in its next policy meeting considering the dismal IIP numbers. Nifty ended the previous trading session with a gain of 1.64% or 101.30 points at 6272.75. On Monday's trading session, FII's bought net Rs.413.85 Cr in cash market and bought net Rs.1920.76 in derivative segment. Whereas, DII sold net Rs.317.52 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile. Crucial intraday support in Nifty exists at 6250 followed by 6200 while resistance is seen at 6300 followed by 6360.

Global News

❖The U.S. posted a record December budget surplus as higher payroll taxes, payments from Fannie Mae and Freddie Mac, and a declining unemployment rate helped improve the government's finances. (Bloomberg)

❖The European Central Bank is concerned that national differences in how bad debt is classified could cripple its probe into the health of euro-area banks, according to an internal ECB document. (Bloomberg)

❖Bond buyers stung by the first losses in more than a decade can look to pension funds from companies such as Ford Motor Co. (F) for a measure of redemption. (Bloomberg)

❖China Investment Corp., the country's \$575 billion sovereign wealth fund, favors European infrastructure and real estate as developed markets will drive the next phase of the global economic recovery. (Bloomberg)

❖Portugal's Secretary of State for Treasury Isabel Castelo Branco said she "estimates" it will be possible for the country to sell bonds through auctions before its bailout program ends in the middle of May. (Bloomberg)

Economic News

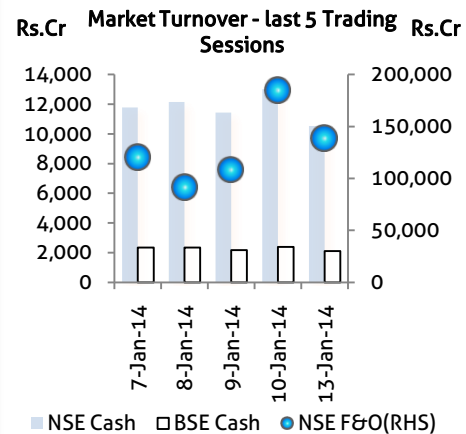
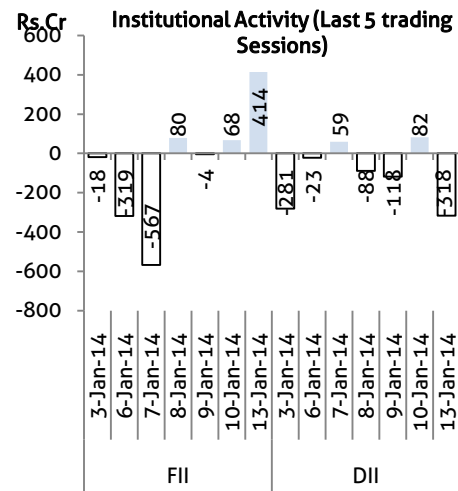
- ❖ The Finance Ministry is examining a proposal of the Department of Industrial Policy and Promotion (DIPP) to re-introduce restrictions on royalty payments by Indian arms of foreign companies. (BS)
- ❖ Marine Products Export Development Authority (MPEDA) under the commerce ministry plans to promote its value-added seafood products through co-branding. MPEDA officials said the idea is to promote the brand equity of Indian marine products in Europe, the US and Japan, among others. (BS)
- ❖ The government is maintaining fiscal discipline before the general elections, which is supporting the country's credit ratings, a Fitch Ratings analyst said on Monday. (BS)
- ❖ Upstream regulator DGH has put in a strong note of dissent against the Vijay Kelkar Committee suggestion to continue the present regime of allowing oil and gas producers to recover costs before paying the government its share. (BS)
- ❖ The Ministry of Agriculture proposes drastic reduction in the market fee and commission charges paid in the Agricultural Produce Marketing Committee (APMC) markets. (BS)
- ❖ Government is seeking a long-term oil supply contract with Canada, oil minister Veerappa Moily said on Monday. (BS)
- ❖ India and Pakistan are set to resume secretary-level trade talks in New Delhi Jan 14, a media report said Monday. (BS)
- ❖ The Central Bureau of Investigation (CBI) will on Monday file a detailed fresh status report before the Supreme Court on its probe into the alleged irregularities in coal blocks allocation. (BS)
- ❖ Foreign institutional investors (FIIs) have increased their collective stake in information technologies (IT) companies in the October-December quarter. (BS)

Domestic News

- ❖ The Institute of International Trade and ITAG Business Solutions Limited, in association with Fapcci, Pharmaexcil, US-based Sugheumion and Nalsar University, will be organising the sixth edition of Global Intellectual Property Convention in Hyderabad from January 16, 2014. (BS)
- ❖ Indian companies raised \$2.19 billion from overseas markets in November through external commercial borrowings and foreign currency convertible bonds. (BS)
- ❖ Cairn India plans to invest Rs 3,000 crore over the next three years to improve recovery from its prolific Rajasthan oilfield. (BS)
- ❖ Competition Appellate Tribunal will issue notice to fair trade regulator CCI on its order slapping Rs 1,773 crore penalty on state-owned Coal India Ltd on charges of anti-competitive practices. (BS)
- ❖ After the government decision to allow a higher gas price for Reliance Industries from D1 and D3 fields of KG-D6, the company said that there are no plans to drill more wells in these two fields. (BS)
- ❖ Reliance Power said that it achieved the boiler light up of third 660 megawatt unit at Sasan ultra mega power project. (BS)
- ❖ Exide Industries has posted a 25.53% drop in net profit for the quarter ended December, 2013 at Rs 77.52 crore compared to Rs 104.09 crore during the corresponding period of last fiscal. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3660	(0.0011)	(0.08)
GBP-USD	1.6396	0.0013	0.08
USD-JPY	103.46	0.46	0.45

Bond Markets	Closing	Chg
10-yr bond	8.91	-5.1 bps
Interbank call	8.37	30.0 bps



Domestic News (Cont...)

❖ Tata Steel reported a 9.4% increase in sales volumes to 2.06 million tonnes from its Indian operations in the October-December quarter. (BS)

❖ The R&D team at Apollo Tyres, in an exclusive partnership with Porsche, has developed the new, variable front spoiler of the recently introduced Porsche 911 turbo and 911 turbo S. The spoiler, branded as 'Air Master by Vredestein', is an integrated part of the Porsche Active Aerodynamics system and protected with a series of patents by both partners. (BS)

❖ FIPB cleared Rs 6,400 crore FDI proposal of GlaxoSmithKline to acquire additional 24.33 per cent stake in its India arm. (BS)

❖ Auto components maker Bharat Forge said it has divested majority stake in Chinese joint venture to its partner, China FAW Corporation Ltd, for \$28.2 million (over Rs 175 crore). (BS)

❖ The US Food and Drug Administration (FDA) has raised concerns about the manufacturing practices at a factory owned by Ranbaxy Laboratories Ltd, the drug maker said on Monday, sending its shares down to nearly a one-month low. (BS)

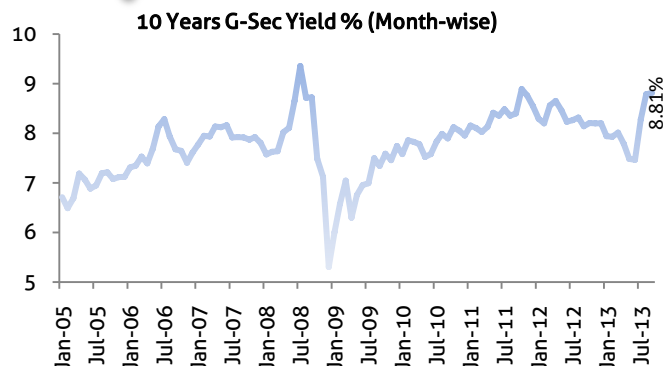
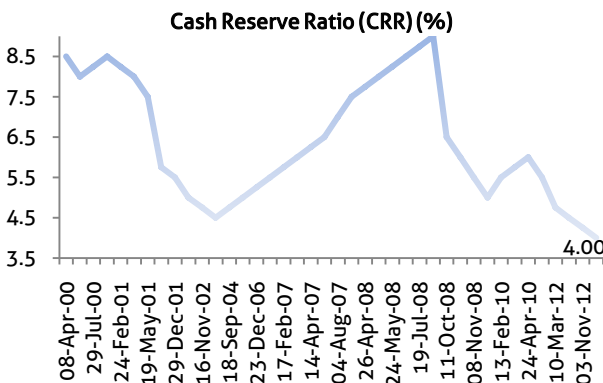
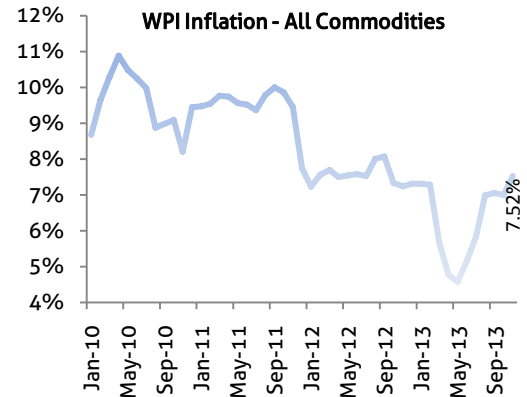
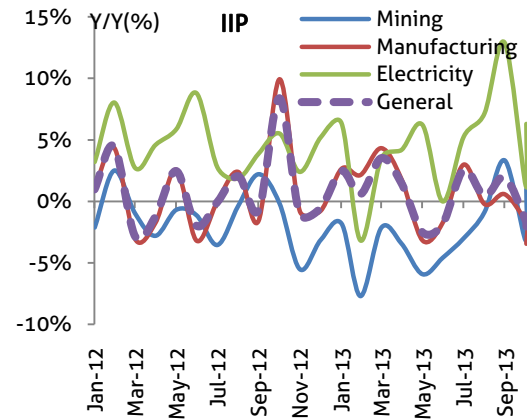
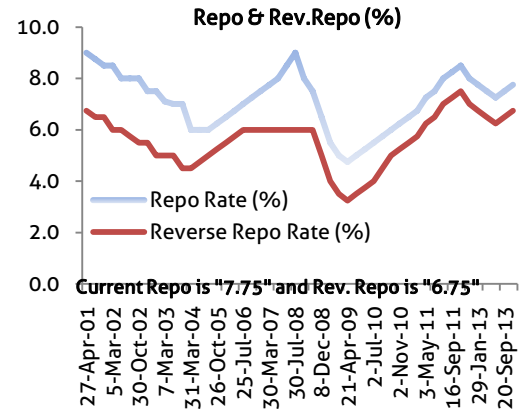
❖ Ahmedabad-based Cadila Pharmaceuticals said that it has entered into a strategic partnership with Swedish company NovaSAID AB to develop new treatments for inflammation and pain in conditions such as rheumatoid arthritis. (BS)

❖ A renewable energy delegation from Japan is now visiting India to explore opportunities for partnership with Indian companies in the renewable energy sector. (BS)

❖ State-run ONGC may be able to meet its deadlines on five of its deep water projects -- 98/2; 28/42; Bombay High north and south and Daman fields. (BS)

❖ State-owned iron ore miner, NMDC said that its iron ore production for the nine months ended December 2013 stood at 20.17 million tonne, as against 17.57 million tonne in the corresponding period of the previous year, registering a growth of 2.60%. (BS)

❖ Mumbai-based Pipavav Defence and Offshore Engineering Company (formerly Pipavav Shipyard) said that it had been declared as the lowest bidder by the Indian Coast Guard, ministry of defence, for the construction of one training ship under 'Buy Indian' category on a competitive basis. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
13-Jan-14	Merck Limited	RELIANCE MUTUAL FUND A/C RELIANCE PHARMA FUND	BUY	256500	549
13-Jan-14	Merck Limited	AMERICAN FUND INSURANCE A/C AMERICAN INSURANCE SERIES GLOBAL	SELL	141849	549
13-Jan-14	Merck Limited	SMALLER CAP WORLD FUND INC	SELL	114498	549
13-Jan-14	GATI Limited	INVESTMENTS DERIVE	BUY	468779	61.22
13-Jan-14	Southern Ispat Ltd	LILAC FARMS PRIVATE LIMITED	BUY	665136	2.88

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
13-Jan-14	Escorts	GOLDMAN SACHS SINGAPORE PTE	S	1,509,036	121.1
13-Jan-14	Escorts	MORGAN STANLEY ASIA (SINGAPORE) PTE	B	1,509,036	121.1
13-Jan-14	Alliance Integrat	ALLIANCE INTEGRATED METALIKS LIMITED	B	218,170	157
13-Jan-14	Clarus Finance	GUJARAT FLUOROCHEMICALS LIMITED	S	137,000	35
13-Jan-14	Cat Tech	CHERRY COSMETICS PRIVATE LIMITED	S	500,000	6.96

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533167	Coromandel Engr Co	13-Jan-14	Right91:10	15-Jan-14
512379	Cressanda Sol	13-Jan-14	Stock Split from Rs.10/- to Re.1/-	15-Jan-14
500550	Siemens	15-Jan-14	Dividend - Rs.5.00	-
512191	Mishka Fin	16-Jan-14	Stock Split from Rs.10/- to Rs.1/-	17-Jan-14
507410	Walchandnagar	16-Jan-14	Dividend - Rs.0.40	-
533278	Coal India	17-Jan-14	Interim Dividend - Rs.-	20-Jan-14
532134	BOB	20-Jan-14	Interim Dividend - Rs.-	21-Jan-14
533288	Claris Lifesciences	20-Jan-14	Interim Dividend - Rs.9.00	21-Jan-14
532814	Indian Bank	20-Jan-14	Interim Dividend - Rs.3.00	21-Jan-14
532276	Syndicate Bank	20-Jan-14	Interim Dividend - Rs.2.50	21-Jan-14
532477	Union Bank	20-Jan-14	Interim Dividend - Rs.2.70	21-Jan-14
532819	Mindtree	21-Jan-14	2nd Interim Dividend - Rs.-	22-Jan-14
532418	Andhra Bank	22-Jan-14	Interim Dividend - Rs.-	23-Jan-14
532281	HCL Tech	22-Jan-14	2nd Interim Dividend - Rs.-	23-Jan-14
526299	Mphasis	22-Jan-14	Final Dividend - Rs.17.00	-
532468	KAMAHOLDING-\$	23-Jan-14	Interim Dividend - Rs.1.50	24-Jan-14
506690	Unichem Lab	23-Jan-14	Interim Dividend - Rs.-	24-Jan-14
532483	Canara Bank	24-Jan-14	Interim Dividend - Rs.-	27-Jan-14
531531	Hatsun Agro	28-Jan-14	2nd Interim Dividend - Rs.-	29-Jan-14
500049	Bharat Elect	29-Jan-14	Interim Dividend - Rs.-	30-Jan-14
500290	MRF	30-Jan-14	Final Dividend - Rs.24.00	-
533179	Persistent Sys	30-Jan-14	Interim Dividend - Rs.-	01-Feb-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jan-14	CNY	GDP YoY			7.80%
14-Jan-14	CNY	Industrial Production YoY			10.00%
14-Jan-14	JPY	Current Account n.s.a.		-0.380T	-0.128T
14-Jan-14	GBP	CPI (YoY)		2.10%	2.10%
14-Jan-14	GBP	PPI Output (YoY)		1.10%	0.80%
14-Jan-14	GBP	RPI (YoY)		2.70%	2.60%
14-Jan-14	EUR	Industrial Production (YoY)		1.40%	0.20%
14-Jan-14	USD	Import Price Index (MoM)		0.30%	-0.60%
14-Jan-14	USD	Retail Sales (MoM)		0.10%	0.70%
14-Jan-14	USD	Business Inventories (MoM)		0.30%	0.70%
15-Jan-14	USD	MBA 30-Year Mortgage Rate			4.72%
15-Jan-14	USD	NY Empire State Manufacturing Index		4	0.98
15-Jan-14	USD	PPI (YoY)		1.10%	0.70%
16-Jan-14	JPY	Core Machinery Orders (YoY)		11.70%	17.80%
16-Jan-14	GBP	RICS House Price Balance		60%	58%
16-Jan-14	EUR	CPI (YoY)		0.80%	0.80%
16-Jan-14	USD	Continuing Jobless Claims		2,843K	2,865K
16-Jan-14	USD	CPI (MoM)		0.30%	
16-Jan-14	USD	Initial Jobless Claims		326K	330K
16-Jan-14	USD	TIC Net Long-Term Transactions			35.4B
16-Jan-14	USD	US Foreign Buying, T-bonds			39.70B
16-Jan-14	USD	NAHB Housing Market Index		58	58
16-Jan-14	USD	Philadelphia Fed Manufacturing Index		8.7	7
17-Jan-14	GBP	Retail Sales (YoY)		2.60%	2.00%
17-Jan-14	USD	Building Permits		1.010M	1.017M
17-Jan-14	USD	Housing Starts		0.992M	1.091M
17-Jan-14	USD	Industrial Production (MoM)		0.30%	1.10%
17-Jan-14	USD	Michigan Consumer Sentiment		83.5	82.5

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Jan-14	INR	Indian CPI (YoY)		9.90%	11.20%
14-Jan-14	INR	Indian WPI (YoY)		7.00%	7.52%

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