

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6242	(0.49)	CNX IT	9997	(0.63)
Sensex	21033	(0.48)	BANK NIFTY	10949	(0.66)
DowJones	16374	0.71	S&P CNX 500	4851	(0.39)
Nasdaq	4183	1.69	CNX FMCG	16943	(0.28)
Hangseng	22885	0.41	CNX REALTY	171	(1.53)
Shanghai	2020	(0.32)	CNX AUTO	5184	(0.51)
Nikkei	15689	1.73	CNX ENERGY	7799	(0.18)
Strait Times	3141	0.55	CNX PHARMA	7885	0.72
Kospi	1954	0.42	Advances / Declines	BSE	NSE
Taiwan	8608	0.70	Advances	1211	599
FTSE	6767	0.14	Declines	1485	825
CAC	4274	0.26	Unchanged	129	81
DAX	9541	0.32	Total	2825	1505

Nifty Gainers		
Company	Price(Rs)	Chg(%)
CIPLA	410.50	2.05
LUPIN	937.10	1.86
CAIRN	329.90	1.82
INDUSINDBK	420.00	1.67
DRREDDY	2647.25	0.79

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATASTEEL	374.25	(3.03)
NMDC	138.10	(2.51)
DLF	157.00	(2.51)
JINDALSTEL	254.10	(2.34)
RANBAXY	429.40	(2.14)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Ultratech Cem	0.89	0.04	24
NIIT Tech	3.38	0.19	18
AIA Engineering	1.05	0.06	17
GIC Housing	5.15	0.62	8
Gulf Oil Corp-\$	12.02	1.99	6

Indian Forex	Closing	Chg	% Chg
USD/INR	61.520	(0.416)	(0.67)
GBP/INR	101.477	(0.587)	(0.58)
EUR/INR	84.111	(0.194)	(0.23)
JPY/INR	59.490	0.480	0.81

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29500	125
Silver (Rs/1kg)	44510	340

Commodities	Price	% Chg.
Crude (US\$/BBL)	92.5	0.80
Brent (US\$/BBL)	106.2	(0.50)
Gold (US/oz)	1240.2	(0.86)
Silver (US\$/oz)	20.1	(0.94)
Copper (US\$/MT)	7343.0	0.51
Alum (US\$/MT)	1725.0	0.52
Zinc(US\$/MT)	2097.0	3.02

ADR	Cl. Values	% Chg.
ICICI Bank	36.03	(0.38)
HDFC Bank	34.10	0.01
Infosys	60.53	1.12
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.26	0.16
Wipro	12.86	0.00
Tata Motors	31.00	0.43

Market Sensor

US market closed higher on Tuesday, as Wall Street chalked up its strongest performance in 2014 after upbeat retail-sales data for December helped offset concerns that came with Friday's monthly jobs report. Dow Jones Industrial Average was up 0.71% or 115.92 points at 16373.86 Nasdaq Composite was up 1.69% or 69.71 points at 4183.02 Standard & Poor's 500 was up 1.08% or 19.68 points at 1838.88.

Indian equity market ended the previous trading session in red on profit booking activity amid thin volume on account of bank holiday. Nifty ended the previous trading session with a decline of 0.49% or 30.90 points at 6241.85. On Tuesday's trading session, FII's sold net Rs.260.88 Cr in cash market and sold net Rs.286.94 in derivative segment. Whereas, DII sold net Rs.97.93 Cr in cash segment.

Coming to today's trade day Nifty might trade with positive bias. Crucial intraday support in Nifty exists at 6220 followed by 6160 while resistance is seen at 6310 followed by 6360.

Global News

❖ The Federal Reserve is weighing further restrictions on banks' trading and warehousing of physical commodities as Congress scrutinizes potential conflicts of interest and manipulation in those markets (Bloomberg)

❖ The World Bank raised its global growth forecasts as the easing of austerity policies in advanced economies supports their recovery, boosting prospects for developing markets' exports. (Bloomberg)

❖ House and Senate lawmakers agreed to a bipartisan compromise to fund the U.S. government through Sept. 30, unveiling the measure days before financing for federal agencies is scheduled to lapse. (Bloomberg)

❖ U.S. state revenue isn't rising fast enough to keep up with the cost of funding pensions, health care and public works projects, underscoring financial strains that persist during the economic recovery, according to a report. (Bloomberg)

❖ The Federal Reserve is asking for public input on whether to put restrictions on banks' trading and warehousing of physical commodities amid lawmaker scrutiny of potential conflicts of interest and market manipulation. (Bloomberg)

Economic News

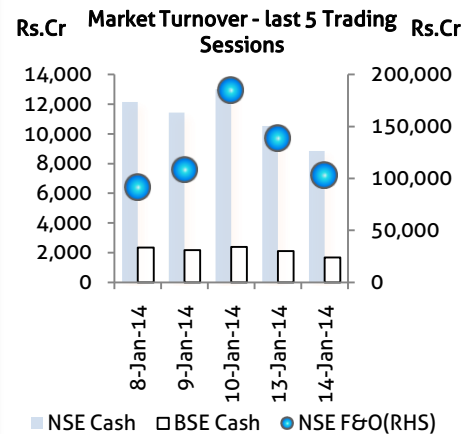
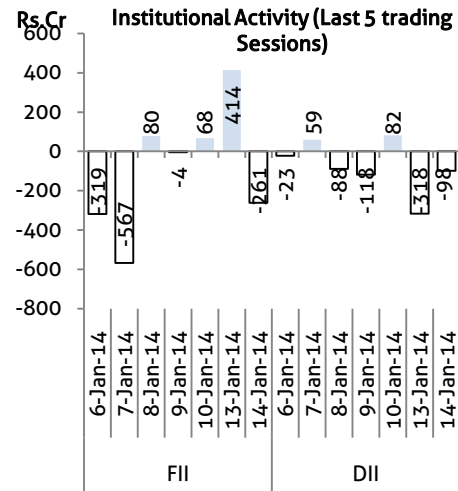
- ❖ The ban on iron ore mining in Goa has hit the revenue collection by causing a loss of Rs 35 crore since September 2012, a senior official said . (BS)
- ❖ Noting that India continues to suffer from low, but improving, levels of economic freedom, the latest Index of Economic Freedom ranks the nation 120th globally and 25th among 43 countries in the Asia-Pacific region. (BS)
- ❖ Government could ease restrictions that prevent domestic airlines from flying on international services within a month, potentially benefitting start-ups set up by Singapore Airlines and Malaysia's AirAsia that aim to begin operations in 2014 (BS)
- ❖ Soon after the Union Cabinet nod to conversion of over 1,300-acre land from leasehold to freehold at Gandhidham near Kandla Port the government has asked the Kolkata Port, too, to devise its strategy for the future of the leases in 2,500-acre land in port's township area. Kolkata Port is in the process of drafting a proposal for the renewal of leases, which it will submit soon to the shipping ministry. (BS)
- ❖ In a bid to attract more global oil majors, the Ministry of Petroleum and Natural Gas has proposed exemption from royalty payment and an income-tax holiday of up to 10 years for the next round of auction of oil and gas exploration blocks. (BS)
- ❖ India may cut Iranian oil imports by 15% in 2014-15 from the current fiscal year's target, if western sanctions on Iran are not eased and the situation remains the same, a senior oil ministry official said on Tuesday. (BS)
- ❖ Continuing the downward trend for the fifth year in a row, India's iron ore exports declined 52.5% to 14.1 million tonnes for the calendar year 2013 (CY13). This includes 820,000 tonnes of iron ore pellets. In CY2012, the country's exports stood at 29.7 million tonnes. (BS)
- ❖ India Ratings & Research (Ind-Ra) expects India's gross domestic product (GDP) growth to improve to 5.6% in FY15. (BS)

Domestic News

- ❖ State-run ONGC Ltd signed a memorandum of understanding with Kuwait Petroleum Corporation for upstream, downstream and mid-stream ventures. (BS)
- ❖ Mining baron Anil Agarwal's Cairn India Ltd will spend up to Rs 5,725 crore to buy back shares to give him greater control over the nation's largest private oil producer. (BS)
- ❖ State-run GAIL India Ltd plans to strike a "time-swap" deal with US shale gas suppliers so that it can import shale gas by 2015-16, ahead of 2017-18 for which contracts are in place. (BS)
- ❖ With the government giving BHEL Chairman B Prasada Rao a two-year extension, Indian Oil Corp (IOC) Chairman R S Butola may be the next in line to get a post-retirement service extension as his case is similar to that of Rao's. (BS)
- ❖ Singaporean power major, Sembcorp, is close to sealing a deal with Hyderabad-based Nagarjuna Construction Company (NCC) to buy 65% in the latter's power business. (BS)
- ❖ Intelligent Energy, a British hydrogen fuel cell developer and manufacturer, said it had signed an \$82 million contract, its biggest so far, to provide its technology for mobile phone masts in India. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3639	(0.0040)	(0.29)
GBP-USD	1.6417	(0.0023)	(0.14)
USD-JPY	104.41	0.19	0.18

Bond Markets	Closing	Chg
10-yr bond	8.91	-5.1 bps
Interbank call	8.37	30.0 bps



Domestic News (Cont...)

❖ State-owned NMDC has kept iron ore prices, for both lumps and fines varieties, unchanged for January even as domestic steel producers jacked up rates earlier this month. (BS)

❖ Stating that the media industry is looking up after a long bad patch, diversified media group Network18 has announced launch of a slew of initiatives, including a Gujarati business news channel and its second general entertainment channel. (BS)

❖ Energy major Reliance Industries is looking to pick up an 11% stake in Venezuela's Petrocarabobo project that was recently surrendered by Malaysia's Petronas, and is eyeing exploration assets in Mexico, a company official said. (BS)

❖ The Central Electricity Authority has asked companies including NTPC, Hindalco, Tata Power and Tata Steel to expedite production from captive coal blocks allocated to them and inform it about any constraints. (BS)

❖ The domestic tractor market has stood up strong to the general slowdown affecting other segments. In the last six months, the tractor market grew by about 20% against the growth of 10% during 2012-13 fiscal. (BS)

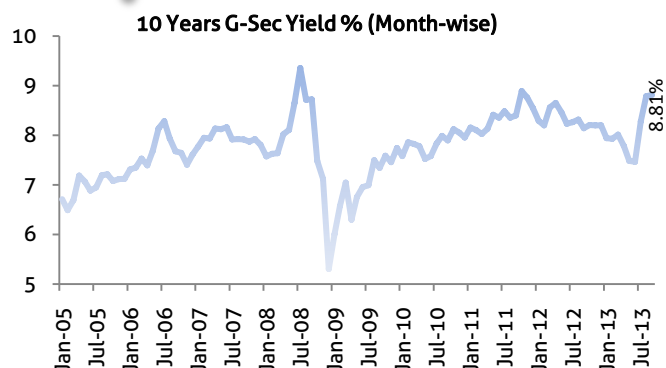
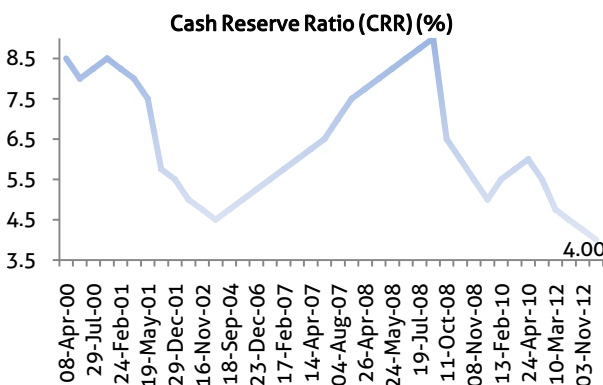
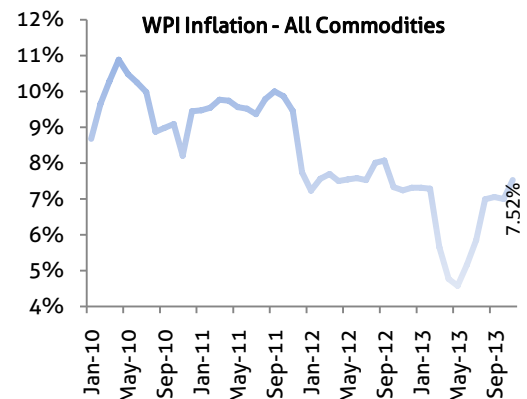
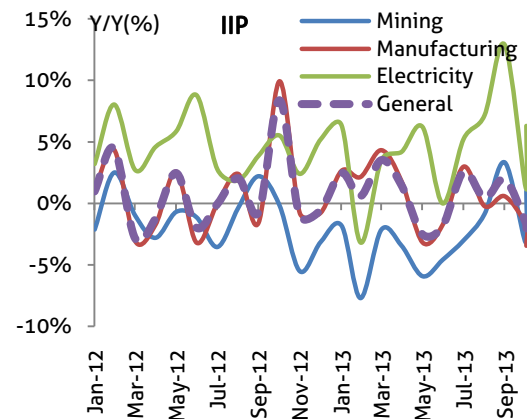
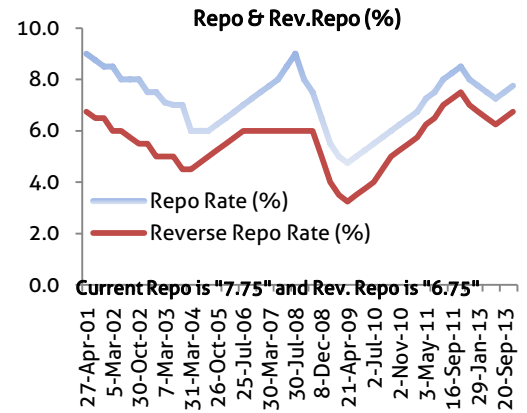
❖ Realty firm M3M will invest Rs 3,000 crore over three years on the construction of ongoing seven projects in Gurgaon. Gurgaon-based company has outsourced the construction contracts to big companies like L&T, Shapoorji & Pallonji for timely execution of projects. (BS)

❖ The board of Coal India Limited announced an interim dividend of Rs 29 per share. The company's cash outflow will be around Rs 18,000 crore. (BS)

❖ Mumbai-based Lodha group, one of the Raheja group companies have joined race to buy Tata Steel's 25 acre land in Borivali in Mumbai, sources in the know said. (BS)

❖ Reliance Industries is looking at buying Petronas' 11 per cent stake in Venezuela's \$20 billion Carabobo-1 project, a company official said (BS)

❖ With bookings of India's top selling mini sports utility vehicle (SUV) EcoSport still closed and deliveries getting stretched to up to eight months helpless Ford dealers are asking customers to either cancel bookings or switch to any of the other four models the company offers. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-Jan-14	Shree Rama Newsprint Ltd	GAJANAN ENTERPRISES	BUY	383187	11.6
14-Jan-14	Rushil Decor Limited	APURVA INTERNATIONAL	BUY	100000	65.5
14-Jan-14	Somany Ceramics Limited	MACQUARIE BANK LIMITED	BUY	712821	113.51
14-Jan-14	Southern Ispat Ltd	LILAC FARMS PRIVATE LIMITED	BUY	1006846	2.69
14-Jan-14	Southern Ispat Ltd	CHERRY COSMETICS PRIVATE LIMITED	SELL	1043127	2.67

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-Jan-14	Visa Steel	NISHANT DALMIA	B	564,798	18.66
14-Jan-14	Shree Rama News	GAJANAN ENTERPRISES	B	447,047	11.65
14-Jan-14	SOUTHERN ISP	LILAC FARMS PRIVATE LIMITED	S	1,408,876	2.61
14-Jan-14	Winsome Yarns	VISHESH CAPITAL PVT LTD	B	423,220	7.6
14-Jan-14	SOUTHERN ISP	CHERRY COSMETICS PRIVATE LIMITED	B	1,000,000	2.59

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500550	Siemens	15-Jan-14	Dividend - Rs.5.00	-
512191	Mishka Fin	16-Jan-14	Stock Split from Rs.10/- to Rs.1/-	17-Jan-14
507410	Walchandnagar	16-Jan-14	Dividend - Rs.0.40	-
533278	Coal India	17-Jan-14	Interim Dividend - Rs.-	20-Jan-14
532134	BOB	20-Jan-14	Interim Dividend - Rs.-	21-Jan-14
533288	Claris Lifesciences	20-Jan-14	Interim Dividend - Rs.9.00	21-Jan-14
532814	Indian Bank	20-Jan-14	Interim Dividend - Rs.3.00	21-Jan-14
532276	Syndicate Bank	20-Jan-14	Interim Dividend - Rs.2.50	21-Jan-14
532505	Uco Bank	20-Jan-14	Interim Dividend - Rs.2.00	21-Jan-14
532477	Union Bank	20-Jan-14	Interim Dividend - Rs.2.70	21-Jan-14
532480	Allahabad Bank	21-Jan-14	Interim Dividend - Rs.2.50	22-Jan-14
533276	BS Ltd	21-Jan-14	Stock Split from Rs.10/- to Re.1/-	22-Jan-14
532819	Mindtree	21-Jan-14	2nd Interim Dividend - Rs.-	22-Jan-14
500315	Oriental Bank	21-Jan-14	Interim Dividend - Rs.4.00	22-Jan-14
532418	Andhra Bank	22-Jan-14	Interim Dividend - Rs.-	23-Jan-14
532281	HCL Tech	22-Jan-14	2nd Interim Dividend - Rs.-	23-Jan-14
526299	Mphasis	22-Jan-14	Final Dividend - Rs.17.00	-
507685	Wipro	22-Jan-14	Interim Dividend - Rs.-	23-Jan-14
532149	Bank of India	23-Jan-14	Interim Dividend - Rs.-	24-Jan-14
532121	Dena Bank	23-Jan-14	Interim Dividend - Rs.1.10	24-Jan-14
500116	IDBI Bank	23-Jan-14	Interim Dividend - Rs.0.73	24-Jan-14
532468	KAMAHOLDING-\$	23-Jan-14	Interim Dividend - Rs.1.50	24-Jan-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jan-14	CNY	GDP YoY			7.80%
14-Jan-14	CNY	Industrial Production YoY			10.00%
14-Jan-14	JPY	Current Account n.s.a.		-0.380T	-0.128T
14-Jan-14	GBP	CPI (YoY)		2.10%	2.10%
14-Jan-14	GBP	PPI Output (YoY)		1.10%	0.80%
14-Jan-14	GBP	RPI (YoY)		2.70%	2.60%
14-Jan-14	EUR	Industrial Production (YoY)		1.40%	0.20%
14-Jan-14	USD	Import Price Index (MoM)		0.30%	-0.60%
14-Jan-14	USD	Retail Sales (MoM)		0.10%	0.70%
14-Jan-14	USD	Business Inventories (MoM)		0.30%	0.70%
15-Jan-14	USD	MBA 30-Year Mortgage Rate			4.72%
15-Jan-14	USD	NY Empire State Manufacturing Index		4	0.98
15-Jan-14	USD	PPI (YoY)		1.10%	0.70%
16-Jan-14	JPY	Core Machinery Orders (YoY)		11.70%	17.80%
16-Jan-14	GBP	RICS House Price Balance		60%	58%
16-Jan-14	EUR	CPI (YoY)		0.80%	0.80%
16-Jan-14	USD	Continuing Jobless Claims		2,843K	2,865K
16-Jan-14	USD	CPI (MoM)		0.30%	
16-Jan-14	USD	Initial Jobless Claims		326K	330K
16-Jan-14	USD	TIC Net Long-Term Transactions			35.4B
16-Jan-14	USD	US Foreign Buying, T-bonds			39.70B
16-Jan-14	USD	NAHB Housing Market Index		58	58
16-Jan-14	USD	Philadelphia Fed Manufacturing Index		8.7	7
17-Jan-14	GBP	Retail Sales (YoY)		2.60%	2.00%
17-Jan-14	USD	Building Permits		1.010M	1.017M
17-Jan-14	USD	Housing Starts		0.992M	1.091M
17-Jan-14	USD	Industrial Production (MoM)		0.30%	1.10%
17-Jan-14	USD	Michigan Consumer Sentiment		83.5	82.5

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Jan-14	INR	Indian CPI (YoY)		9.90%	11.20%
14-Jan-14	INR	Indian WPI (YoY)		7.00%	7.52%

Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."