

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7109	0.00	CNX IT	9350	(0.16)
Sensex	23815	(0.24)	BANK NIFTY	14207	0.29
DowJones	16614	(0.61)	S&P CNX 500	5584	0.38
Nasdaq	4101	(0.72)	CNX FMCG	18427	0.91
Hangseng	22706	0.54	CNX REALTY	197	4.22
Shanghai	2043	(0.22)	CNX AUTO	6213	(0.08)
Nikkei	14287	(0.83)	CNX ENERGY	9182	(0.73)
Strait Times	3265	0.17	CNX PHARMA	7837	(0.43)
Kospi	2012	0.04	Advances / Declines	BSE	NSE
Taiwan	8859	(0.18)	Advances	1692	958
FTSE	3210	(0.04)	Declines	1218	537
CAC	6878	0.08	Unchanged	132	77
DAX	4501	(0.09)	Total	3042	1572

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	962.15	9.60
JINDALSTEL	261.65	6.51
TATASTEEL	452.50	5.95
DLF	160.65	5.45
NMDC	159.45	5.07

Nifty Losers		
Company	Price(Rs)	Chg(%)
M&M	1081.65	(3.67)
DRREDDY	2520.00	(3.48)
HDFC	889.00	(1.91)
RELIANCE	1044.90	(1.74)
HDFCBANK	774.70	(1.71)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Thermax	4.91	0.0	145
Sadbhav Engr	11.01	0.3	44
Electrosteel Cast	44.41	1.6	29
Rashtriya Chem	14.23	0.8	17
Mahindra & Mahindra	6.02	0.6	10

Indian Forex	Closing	Chg	% Chg
USD/INR	59.877	0.148	0.25
GBP/INR	100.983	0.166	0.17
EUR/INR	82.404	0.180	0.22
JPY/INR	58.550	(0.050)	(0.09)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29600	(100)
Silver (Rs/1kg)	41755	(75)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.1	0.17
Brent (US\$/BBL)	110.1	0.68
Gold (US/oz)	1304.4	0.82
Silver (US\$/oz)	19.8	1.13
Copper (US\$/MT)	6976.5	1.34
Alum (US\$/MT)	1757.5	1.06
Zinc(US\$/MT)	2085.0	0.97

ADR	Cl. Values	% Chg.
ICICI Bank	47.94	(0.12)
HDFC Bank	43.72	(0.19)
Infosys	54.42	0.12
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.68	(2.14)
Wipro	11.83	(0.13)
Tata Motors	39.56	0.52

Market Sensor

US market declined on Wednesday, pausing after its advance into uncharted terrain, waiting for evidence that the economy has bounced back from a weather-plagued first quarter. Dow Jones Industrial Average was down 0.61% or 101.47 points at 16613.97. Nasdaq Composite was down 0.72% or 29.54 points at 4100.63. Standard & Poor's 500 was up 0.47% or 8.92 points at 1888.53.

Indian Equity market took a breather after the stunning rally in the past few trading session, Indices remained choppy as increase in crude oil prices again raises concern of India's twin deficit. Nifty remained unchanged in the previous trading session at 7108.75. On Wednesday's trading session, FII's bought net Rs.1520.08 Cr in cash market and sold net Rs.4473.46 in derivative segment. Whereas, DII sold net Rs.410.01 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, with crucial intraday support exists at 7060 followed by 7000 while resistance is seen at 7150 followed by 7200.

Global News

❖ Japan's economy grew at the fastest pace since 2011 in the first quarter as companies stepped up investment and consumers splurged before the first sales-tax rise in 17 years last month. (Bloomberg)

❖ Portfolio manager Patrick O'Shaughnessy was talking with friends last year when he told them he invests only in stocks. (Bloomberg)

❖ Prices paid to American factories and service producers rose in April by the most in more than a year, indicating a diminishing risk of deflation as demand improves. (Bloomberg)

❖ Russia's first-quarter economic growth was probably the slowest since a 2009 recession as the country's standoff against the U.S. and its allies over Ukraine shrivels up investment, a survey of economists showed. (Bloomberg)

❖ Former Federal Reserve Chairman Alan Greenspan said JPMorgan Chase & Co. (JPM) is akin to Fannie Mae and Freddie Mac because taxpayers would shoulder the burden of its rescue in an emergency, rather than let it collapse. (Bloomberg)

❖ Vietnam's government said the security ministry has moved to restore calm in a southern province where anti-China rallies sparked by the placement of an exploration rig in disputed waters damaged factories. (Bloomberg)

Economic News

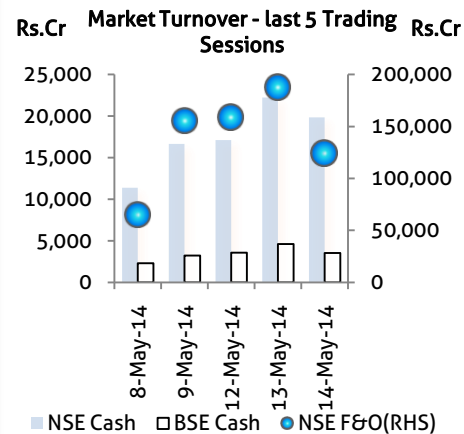
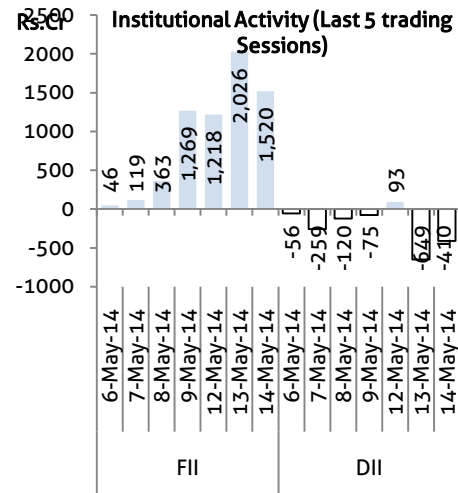
- ❖ The finance ministry has asked the Department of Industrial Policy & Promotion (DIPP) to review the foreign direct investment (FDI) policy for limited liability partnerships (LLPs). As foreign investment in all LLPs needs approval of the Foreign Investment Promotion Board (FIPB), the government is flooded with applications from investors proposing to invest barely a few thousand rupees in LLPs. (BS)
- ❖ In a bid to expedite coal auction process, the Centre has announced a nine-member panel, which will identify more blocks, in addition to already selected 54 mines, for sale through competitive bidding. (BS)
- ❖ The state of Maharashtra and Gujarat may require strong political will to amend the APMC act to liberalise the trade of agricultural commodities. (BS)
- ❖ India can achieve 10 million tonnes of wheat exports every year on managing its annual output at 95 million tonnes and reducing spoilage, a study conducted by The Associated Chambers of Commerce and Industry of India (Assocham) said. (BS)
- ❖ The road to an independent grid manager has been cleared with the government deciding to take over Power System Operation Corporation Ltd (Posoco), a wholly-owned subsidiary of Power Grid Corporation. (BS)
- ❖ The government has set up an inter-ministerial panel to examine applications from companies for the allotment of three coal blocks on tariff bidding. (BS)
- ❖ If the final results are in line with the exit polls numbers, chances are that we will see a clear mandate to the Narendra Modi-led National Democratic Alliance (NDA). The market expects that a clear mandate would result in better governance, as was seen in the case of UPA II when the indices were locked at the upper circuit after the Congress government won much more seats and was expected to perform much better. In Narendra Modi's case, expectations are higher given his claims about the Gujarat model. (BS)
- ❖ OPEC has raised its forecast on the demand for its oil in 2014 to 29.8 million barrels per day (bpd), 110,000 bpd higher than its previous projection, the Vienna-based cartel said Tuesday. (BS)
- ❖ A low-cost housing project in Boisar, a satellite town outside Mumbai, offers a taste of how hard it will be for Narendra Modi to fulfil a pledge to provide affordable homes for every family if, as expected, his party wins the election. (BS)

Domestic News

- ❖ Tata Steel, India's largest steel producer, on Wednesday announced a net profit of Rs 1,040 crore for the quarter ended March, against the Street's estimate of Rs 920 crore. In the corresponding period last year, the company had posted a loss of Rs 6,530 crore. (BS)
- ❖ Information technology (IT) services provider Tech Mahindra's net profit fell 3.6 per cent for the fourth quarter ended March to Rs 614 crore from Rs 637 crore in the year-ago period. Revenue grew 34 per cent year-on-year to Rs 5,058 crore from Rs 3,767 crore. (BS)
- ❖ Rating agency Icra reported a 31% decline in its net profit at Rs 19 crore in January-March quarter, on higher tax provisions. (BS)
- ❖ Bajaj Finserv Ltd's consolidated net profit fell by 29 per cent to Rs 707 crore for fourth quarter ended March 2014 as its life insurance arm was hit by slowdown in the sector. (BS)

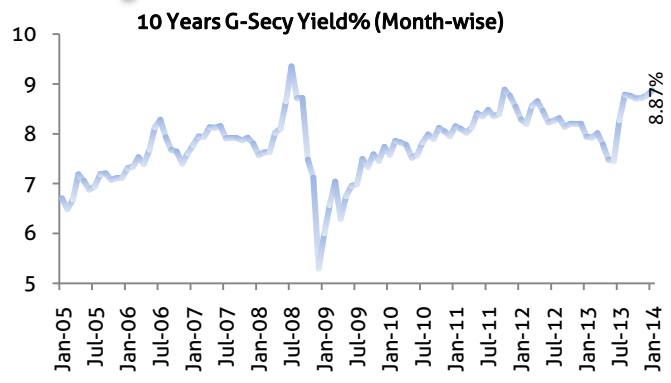
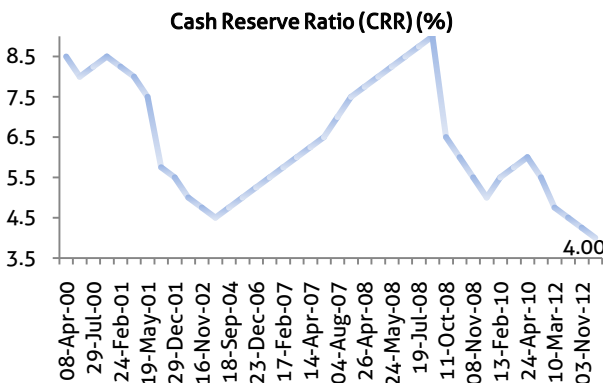
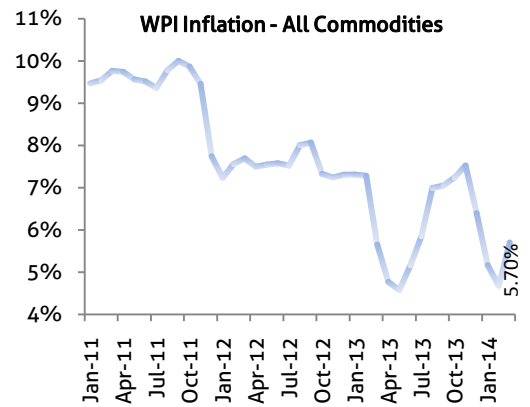
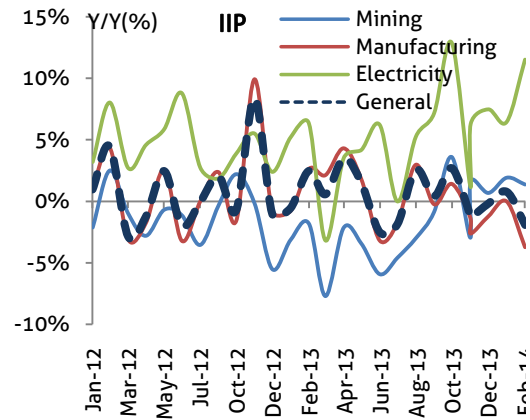
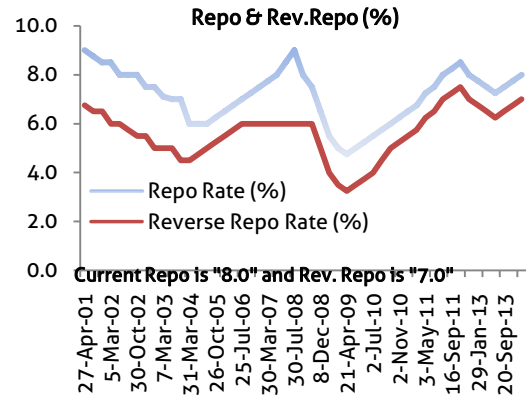
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3721	0.0006	0.04
GBP-USD	1.6772	0.0005	3.00
USD-JPY	101.86	(0.04)	(0.04)

Bond Markets	Closing	Chg
10-yr bond	8.94	2.8 bps
Interbank call	8.81	31.0 bps



Domestic News (Cont...)

- ❖ Info Edge, which runs job portal Naukri.Com, posted over five-fold growth in net profit to Rs 33.6 crore for the quarter ended March 31, 2014. (BS)
- ❖ Non-banking lender Bajaj Finance posted a 11% growth in its March quarter profit at Rs 182 crore. (BS)
- ❖ Air India invited bids from Indian companies for renewal of insurance for its entire 105- aircraft fleet worth a whopping nine billion US dollars, even as it is in the process of acquiring the remaining 13 of the 27 Dreamliners it has ordered. (BS)
- ❖ SJVN Ltd said it has started selling power from three units of the Rampur Hydro Electric Project in Himachal Pradesh. (BS)
- ❖ The Central government's decision to revise the export subsidy downwards from the earlier Rs 3,300 a tonne to Rs 2,277 a tonne would further affect the liquidity and hurt the credibility of India with foreign buyers who have contracted, said A Vellayan, Executive Chairman, Murugappa Group. (BS)
- ❖ Asian Paints reported 14.45 per cent rise in consolidated net profit to Rs 287.42 crore for the quarter ended March 31, 2014, and also announced acquisition of front-end business of Ess Ess Bathroom Products. (BS)
- ❖ Tata Motors, along with its partner Al-Hamad Automobiles, launched three heavy trucks of its Prima range in the Qatar market. (BS)
- ❖ India's third largest information technology (IT) services company Wipro said it has won a seven-year contract from British gas distribution and transmission company Xoserve. (BS)
- ❖ Vishwa Kalyan Kamgar Sanghatana (VKKS), the independent trade union of Pune based two wheeler manufacturer Bajaj Auto has again proposed strike for indefinite time period. (BS)
- ❖ Government has stopped supply of domestic natural gas to Deepak Fertilisers, saying it manufactures non-subsidised crop nutrients and as such should not get the cheaper fuel. (BS)
- ❖ Leading lubes maker Castrol India has reported a 19.4% decline in net profit to Rs 100.2 crore for the first quarter ended March 31, 2014. (BS)
- ❖ Avantha Group Company CG has signed a Rs 90-crore deal with Spain's Iberdrola Ingenieria y Construccion S A U for supplying power equipment for a project in Kenya. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-May-14	Mah & Mah Ltd.	GOLBOOT HOLDINGS LIMITED	SELL	7000000	1076.2
14-May-14	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	19753777	18.2
14-May-14	Astra Microwave Products	SKANDA AEROSPACE PRIVATE LIMITED	SELL	1792139	79.5
14-May-14	NCC Limited	BEACON INDIA PRIVATE EQUITY FUND	SELL	1445019	70.0
14-May-14	IVRCL Limited	STOCK AND COMMODITY TRADERS	SELL	4932347	18.1

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
14-May-14	Sadbhav Engr	TOSHA PATEL	S	1,040,000	140.0
14-May-14	NCC	BEACON INDIA PRIVATE EQUITY FUND	S	1,500,000	70.0
14-May-14	Astra Micro	HDFC MUTUAL FUND	B	900,000	79.5
14-May-14	STAMPEDE	AMITABH HARIVANSH RAI BACHCHAN	B	110,000	88.0
14-May-14	Jenburkt Pharma	DINERO WEALTH ADVISORS PRIVATE LIMITED	B	59,834	104.2

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500790	Nestle India	15-May-14	Interim Dividend - Rs.-	-
507488	GM Breweries	16-May-14	BONUS 1:4	-
507488	GM Breweries	16-May-14	Dividend - Rs.2.50	-
500325	RIL	16-May-14	Dividend - Rs.9.50	-
532475	Aptech	19-May-14	Interim Dividend - Rs.-	20-May-14
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.-	20-May-14
505036	Automobile Corp-\$	20-May-14	Final Dividend - Rs.12.50	-
532732	Kewal Kiran	20-May-14	3rd Interim Dividend - Rs.5.00	21-May-14
533080	MOLDTKPACK	20-May-14	Interim Dividend - Rs.-	21-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.-	23-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	JPY	Current Account n.s.a.		0.305T	0.613T
12-May-14	USD	Federal Budget Balance		114.0B	-36.9B
13-May-14	CNY	Chinese Industrial Production (YoY)		8.90%	8.80%
13-May-14	USD	Import Price Index (MoM)		0.30%	0.60%
13-May-14	USD	Retail Sales (MoM)		0.40%	1.20%
13-May-14	USD	Business Inventories (MoM)		0.40%	0.40%
14-May-14	JPY	CGPI (YoY)		4.00%	1.70%
14-May-14	GBP	Unemployment Rate		6.80%	6.90%
14-May-14	EUR	Industrial Production (YoY)		1.00%	1.70%
14-May-14	USD	MBA 30-Year Mortgage Rate			4.43%
14-May-14	USD	PPI (MoM)		0.20%	0.50%
15-May-14	JPY	GDP (YoY)		4.20%	0.70%
15-May-14	EUR	CPI (YoY)		0.70%	0.70%
15-May-14	EUR	GDP (YoY)		1.10%	0.50%
15-May-14	USD	Continuing Jobless Claims		2,690K	2,685K
15-May-14	USD	CPI (YoY)		2.00%	1.50%
15-May-14	USD	Initial Jobless Claims		319K	319K
15-May-14	USD	NY Empire State Manufacturing Index		6	1.29
15-May-14	USD	TIC Net Long-Term Transactions			85.7B
15-May-14	USD	Industrial Production (MoM)		0.10%	0.70%
15-May-14	USD	NAHB Housing Market Index		49	47
15-May-14	USD	Philadelphia Fed Manufacturing Index		14	16.6
16-May-14	JPY	Industrial Production (MoM)			0.30%
16-May-14	USD	Building Permits		1.015M	0.997M
16-May-14	USD	Housing Starts		0.980M	0.946M
16-May-14	USD	Michigan Consumer Sentiment		84.5	84.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	INR	Indian CPI (YoY)		8.48%	8.31%
12-May-14	INR	Indian Industrial Production (YoY)		-1.50%	-1.90%
12-May-14	INR	Indian Manufacturing Output (MoM)			-3.70%
14-May-14	INR	Indian M3 Money Supply			13.90%
15-May-14	INR	Indian WPI (YoY)		5.73%	5.70%
16-May-14	INR	Indian Bank Loan Growth			14.30%

Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."