

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8224	(0.83)	CNX IT	10930	(0.51)
Sensex	27351	(0.91)	BANK NIFTY	18300	(0.57)
DowJones	17281	(1.79)	S&P CNX 500	6681	(0.95)
Nasdaq	4654	(1.16)	CNX FMCG	21064	(0.12)
Hangseng	22890	(1.54)	CNX REALTY	4192	(1.19)
Shanghai	2905	(1.14)	CNX AUTO	8284	(0.41)
Nikkei	17144	(1.31)	CNX ENERGY	8521	(2.30)
Strait Times	3295	(0.88)	CNX PHARMA	11156	0.23
Kospi	1911	(0.57)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8964	(0.70)	Advances	880	350
FTSE	6301	(2.49)	Declines	2042	1167
CAC	4109	(2.77)	Unchanged	94	60
DAX	9595	(2.72)	Total	3016	1577

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ULTRACEMCO	2525.45	1.65
MARUTI	3382.00	1.22
LUPIN	1453.00	1.11
AMBUJACEM	225.50	1.10
SUNPHARMA	843.95	1.10

Nifty Losers		
Company	Price(Rs)	Chg(%)
GAIL	424.05	(4.45)
TATASTEEL	400.50	(4.36)
CAIRN	241.70	(3.71)
ONGC	338.00	(3.28)
SSLT	215.70	(2.82)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BLUEDART	0.28	0.0	7
TATAMETALI	8.00	1.4	6
TATASPONGE	7.89	1.5	5
DLINKINDIA	3.73	0.8	5
STERLINH	9.71	2.0	5

Indian Forex	Closing	Chg	% Chg
USD/INR	62.442	0.236	0.38
GBP/INR	98.153	0.353	0.36
EUR/INR	77.385	(0.099)	(0.13)
JPY/INR	52.490	(0.190)	(0.36)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	24450	(2620)
Silver (Rs/1kg)	38425	309

Commodities	Price	% Chg.
Crude (US\$/BBL)	57.8	(2.27)
Brent (US\$/BBL)	62.1	(1.71)
Gold (US/oz)	1218.2	(0.60)
Silver (US\$/oz)	16.9	(1.52)
Copper (US\$/MT)	6526.5	0.85
Alum (US\$/MT)	1918.0	(0.90)
Zinc(US\$/MT)	2174.0	1.07

ADR	Cl. Values	% Chg.
ICICI Bank	11.58	(0.23)
HDFC Bank	49.75	(0.34)
Infosys	31.27	(0.38)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	53.90	(0.68)
Wipro	11.18	(0.50)
Tata Motors	42.60	(0.97)

## Market Sensor

US market declined on Friday, with benchmark indexes posting sizable weekly losses, as crude's ongoing slide rattled investors. Dow Jones Industrial Average was down 1.79% or 315.51 at 17280.83. Nasdaq Composite was down 1.16% or 54.57 points at 4653.60. Standard & Poor's 500 was down 1.62% or 33.00 points at 2002.33.

Indian equity market declined due to weak global cues and delay government policy implementation pulled down the market. Nifty ended the previous trading session with a decline of 0.83% or 68.80 points at 8224.10. On Friday's trading session, FIIs sold net Rs.864.96 Cr in cash market and bought net Rs.554.99 in derivative segment. Whereas, DII bought net Rs.323.41 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile with negative bias, crucial intraday support seen at 8200 followed by 8150 while resistance exist at 8300 and then at 8350**

## Global News

❖ Prime Minister Shinzo Abe's gamble on early elections paid off with a sweeping victory that also puts pressure on the premier to show results from an economic program that's failed to excite much of the public. (Bloomberg)

❖ Confidence of Japan's large manufacturers declined in the fourth quarter as a recession offset a boost from a weaker yen, underlining the economic challenges facing Prime Minister Shinzo Abe after his election win. (Bloomberg)

❖ Paul Krugman, challenging the consensus of economists and the Federal Reserve's forecasts, said policy makers are unlikely to raise interest rates in 2015 as they struggle to spur inflation amid sluggish global economic growth. (Bloomberg)

❖ China is likely to see economic expansion next year decelerate to 7.1 percent as a slowdown in real estate investment continues. (Bloomberg)

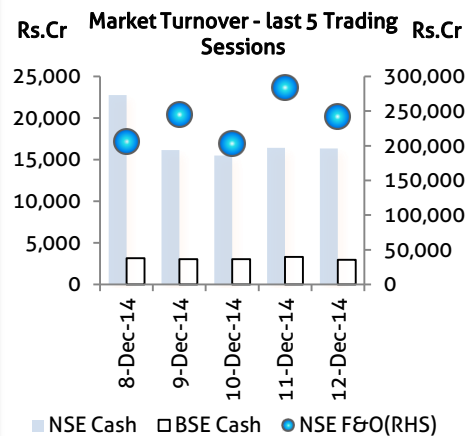
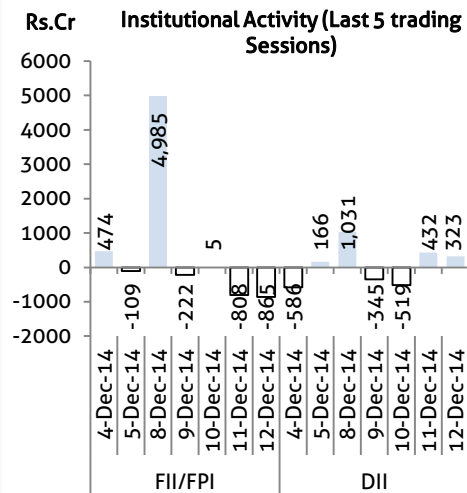
❖ OPEC will stand by its decision not to cut output even if oil prices fall as low as \$40 a barrel and will wait at least three months before considering an emergency meeting, the United Arab Emirates' energy minister said. (Bloomberg)

## Economic News

- ❖ Lok Sabha passed the Coal Mines (Special Provisions) Bill, 2014 on Friday. The government has promulgated a Special Ordinance for re-allocating the coal blocks which were cancelled by the Supreme Court in September this year, citing their allocation as illegal. (BS)
- ❖ The Manufacturing Barometer for 2014, a study jointly carried out by industry body Ficci and PricewaterhouseCoopers reveals growing optimism about India's economy. According to the study, 94 per cent of those surveyed describe themselves as somewhat or very optimistic about the Indian economy. With "a more conducive economic and political environment", 55 per cent of those surveyed are planning to undertake major investments in the coming 12 months. (BS)
- ❖ Former prime minister Manmohan Singh on Friday expressed that problems of India's current account deficit and the Centre's fiscal deficit could be tackled much more imaginatively, amid the government struggling to rein amid the twin deficits despite falling global crude prices. (BS)
- ❖ On December 11, India and Russia signed two pacts, that includes setting up of two nuclear reactors in Kudankulam in Tamil Nadu where Nuclear Power Corporation (NPC) is already setting up country's largest nuclear power plant. (BS)
- ❖ India's farm sector growth, which slipped to 3.2% in the second quarter of the 2014-15 financial year as against 5% during the same period last year, is expected to remain in the 2.5-3.0% range for the full year due to a drop in kharif farm production. (BS)
- ❖ Estimates of Index of Industrial Production (IIP) and the consumer price index (CPI), which are to be released later, are likely to bring cheer, with analysts expecting IIP to grow at a faster pace and inflation to moderate further. (BS)
- ❖ Reserve Bank of India (RBI) Governor Raghuram Rajan believes 'an Urjit Patel glide path' fits the country well for ensuring moderate growth even while the economy disinflates. (BS)
- ❖ The Ministry of Power has ruled out any direct regulation of power tariff as it will be detrimental to the efforts done by both the government and efficient power companies in streamlining the power generation, distribution and transmission. (BS)
- ❖ The Indian Government is all set to give Rs 20,000 crore worth of orders on behalf of the Dedicated Freight Corridor (DFC) which is to be commissioned by 2019. This is good news for L&T, GMR, and GVK and other construction companies. Indian Railways is setting up the project aimed to supplement the rail transport capacity with a project cost of over Rs 80,000 crore. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2449	(0.0013)	(0.10)
GBP-USD	1.5708	(0.0008)	(0.05)
USD-JPY	118.72	(0.03)	(0.03)

Bond Markets	Closing	Chg
10-yr bond	7.74	-17.34 bps
Interbank call	7.89	10.74 bps

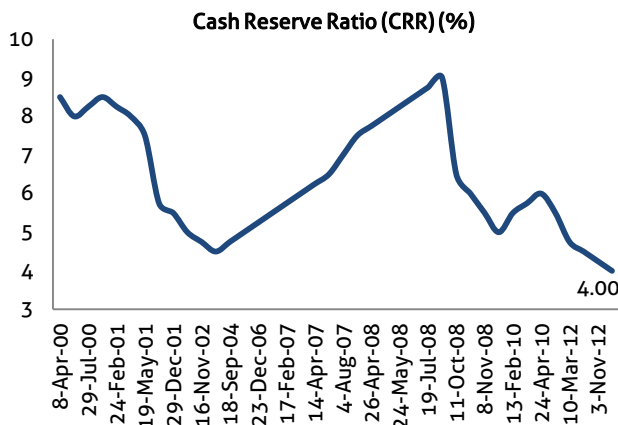
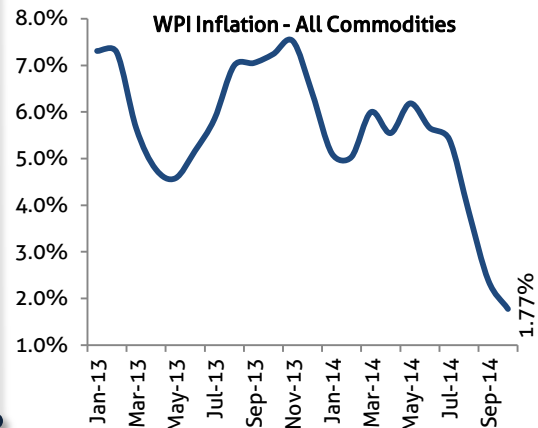
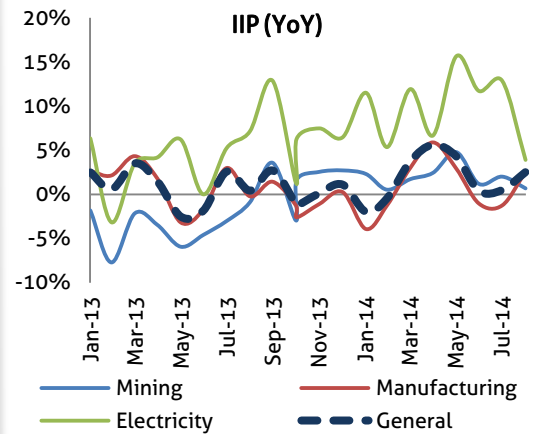
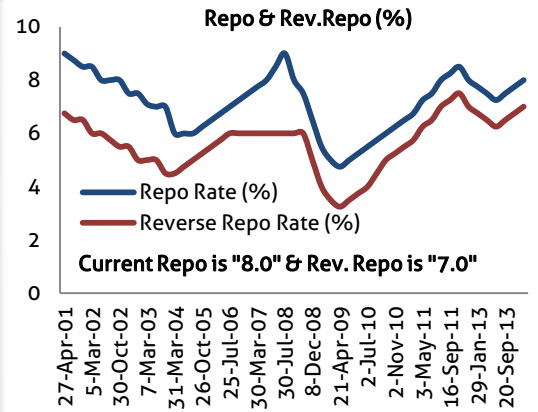


## Domestic News

- ❖ The government has capped the prices of 52 more drugs, including painkillers and antibiotics, the pricing authority said in a notice. (BS)
- ❖ The technology sector which faced severe distress at the time of the 2008 financial crisis has emerged as the biggest wealth creator from 2009 onward, according to the 19th Annual Wealth Creation Study by Motilal Oswal Securities. The best sector for wealth creation over the 2009-14 period has been the technology sector as it has created Rs.7.1 lakh crore in investor wealth. (BS)

## Domestic News (Cont...)

- ❖ A turnaround is expected globally during 2015 in terms of salary, with companies in India likely to dole out an average pay hike of 10.5%, says a report. (BS)
- ❖ Foxconn, the Taiwan-based contract manufacturer of mobile phone parts, will suspend its operations at the facility near Chennai from December 24, following a change in manufacturing requirements of clients in the country. (BS)
- ❖ Investors holding shares of electrical equipment maker Havells India are upset over the company's move to selectively disclose its slowing sales growth to analysts. (BS)
- ❖ Armed with nearly half a dozen products to be launched over the next 18 months, India's largest car maker Maruti Suzuki is looking at a volumes growth of 16% and 18%, respectively, in the next two financial years, say analysts. (BS)
- ❖ Suven Life Sciences Limited, a Hyderabad-based biopharmaceutical company, has received two product patents from Israel, and a patent each from Japan, China and New Zealand corresponding to the new chemical entities (NCEs) for the treatment of disorders associated with neuro-degenerative diseases. (BS)
- ❖ Microsoft Ventures India is looking to take its Jump Start startup helpline to the next level by building it up as an outbound call engine that could be used by entrepreneurs to generate business leads. (BS)
- ❖ The equity market boom this year has helped corporate India repair its balance sheet by tapping the capital and debt market for fresh fund raising. (BS)
- ❖ Pricol said it will acquire a Brazil-based auto component manufacturing company through its wholly owned subsidiary incorporated in Spain. (BS)
- ❖ Tata Consultancy Services, India's largest IT services company on Friday said that the company expects to exceed the hiring target set for the ongoing fiscal. For FY2015, the Mumbai-headquartered company had set a target to hire 55,000. (BS)
- ❖ HDFC Securities launched a unique electronic will writing service 'e-Will' in India. The company has launched the service in collaboration with its legal partner WillJini. (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Dec-14	JPY	Tankan Large Manufacturers Index (Q4 )		13	13
15-Dec-14	GBP	CBI Industrial Trends Orders (Dec)		-5	3
15-Dec-14	USD	NY Empire State Manufacturing Index (Dec)		11.21	10.16
15-Dec-14	USD	Industrial Production (MoM) (Nov)		0.60%	-0.10%
16-Dec-14	USD	TIC Net Long-Term Transactions (Oct)			164.3B
16-Dec-14	EUR	Manufacturing PMI (Dec)		50.5	50.1
16-Dec-14	EUR	Markit Composite PMI (Dec)		51.5	51.1
16-Dec-14	EUR	Services PMI (Dec)		51.6	51.1
16-Dec-14	GBP	CPI (MoM) (Nov)		0.10%	0.10%
16-Dec-14	GBP	PPI Input (MoM) (Nov)		-1.60%	-1.50%
16-Dec-14	GBP	RPI (MoM) (Nov)		0.10%	
16-Dec-14	USD	Building Permits (Nov)		1.050M	1.092M
16-Dec-14	USD	Housing Starts (Nov)		1.030M	1.009M
17-Dec-14	JPY	Trade Balance (Nov)		-1,001B	-710B
17-Dec-14	GBP	Claimant Count Change (Nov)		-22.4K	-20.4K
17-Dec-14	GBP	Unemployment Rate (Oct)		6.00%	6.00%
17-Dec-14	EUR	CPI (YoY) (Nov)		0.30%	0.30%
17-Dec-14	USD	MBA 30-Year Mortgage Rate			4.11%
17-Dec-14	USD	CPI (YoY) (Nov)		1.60%	1.70%
18-Dec-14	USD	QE Total			236B
18-Dec-14	USD	Services PMI (Dec)		56.6	56.2
18-Dec-14	USD	CB Leading Index (MoM) (Nov)		0.50%	0.90%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Dec-14	INR	WPI Inflation (YoY) (Nov)		1.36%	1.77%

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