

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8494	2.62	CNX IT	11670	0.48
Sensex	28076	2.66	BANK NIFTY	19236	3.40
DowJones	17321	(0.61)	S&P CNX 500	6938	2.22
Nasdaq	4571	(1.48)	CNX FMCG	20770	1.54
Hangseng	24200	(0.62)	CNX REALTY	4327	4.48
Shanghai	3378	1.26	CNX AUTO	8615	2.22
Nikkei	16628	(2.81)	CNX ENERGY	8542	2.49
Strait Times	3310	(0.87)	CNX PHARMA	10936	0.50
Kospi	1891	(1.23)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9142	(0.26)	Advances	1716	979
FTSE	6499	1.73	Declines	1188	553
CAC	4323	2.37	Unchanged	102	57
DAX	10033	2.20	Total	3006	1589

Nifty Gainers		
Company	Price(Rs)	Chg(%)
DLF	145.60	9.19
HDFC	1194.00	6.58
IDFC	166.10	6.10
ULTRACEMCO	3081.95	5.95
POWERGRID	142.75	4.92

Nifty Losers		
Company	Price(Rs)	Chg(%)
BHEL	266.65	(0.78)
TECHM	2774.40	(0.61)
ASIANPAINT	838.00	(0.55)
HINDALCO	141.50	(0.46)
HINDUNILVR	923.00	(0.11)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GUJALKALI	6.76	0.2	31
M&MFIN	19.02	0.6	30
TAKE	47.92	1.9	25
UCALFUEL	4.81	0.2	21
BAJAJFINSV	1.37	0.1	16

Indian Forex	Closing	Chg	% Chg
USD/INR	61.759	(0.394)	(0.63)
GBP/INR	94.015	(0.227)	(0.24)
EUR/INR	72.635	(0.662)	(0.90)
JPY/INR	52.400	(0.680)	(1.28)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27300	97
Silver (Rs/1kg)	37284	(137)

Commodities	Price	% Chg.
Crude (US\$/BBL)	46.4	(3.88)
Brent (US\$/BBL)	48.2	(0.62)
Gold (US/oz)	1261.1	2.59
Silver (US\$/oz)	17.1	1.91
Copper (US\$/MT)	5719.0	1.63
Alum (US\$/MT)	1782.5	0.85
Zinc(US\$/MT)	2038.0	0.84

ADR	Cl. Values	% Chg.
ICICI Bank	12.00	0.79
HDFC Bank	55.66	4.06
Infosys	34.17	0.28
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	52.10	0.94
Wipro	11.06	(0.17)
Tata Motors	45.12	1.53

## Market Sensor

US market fell for a fifth day on Thursday, with the S&P 500 finishing below 2,000 for the first time in a month, as crude prices fell, large U.S. banks reporting disappointing results, and Switzerland's central bank unexpectedly gave up its minimum exchange rate. Dow Jones Industrial Average was down 0.61% or 106.38 points at 17320.71. Nasdaq Composite was down 1.48% or 68.50 points at 4570.82. Standard & Poor's 500 was down 0.92% or 18.60 points at 1992.67.

Indian equity market started in green maintained its up momentum the entire day and ended with hefty intraday gain, driven by surprise rate cut by RBI by 25bps keeping repo rate 7.75% and CRR Rate unchanged at 4%. Nifty ended the previous trading session with a gain of 2.62% or 216.60 points at 8494.15. On Thursday's trading session, FIIs bought Rs.1738.24 Cr in cash market and bought net Rs.7151.15 in derivative segment. Whereas, DII sold net Rs.527.27 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8405 followed by 8320 while resistance exist at 8550 and then at 8615.**

## Global News

❖ Peru unexpectedly cut borrowing costs for a third time in seven months to revive an economy growing at its slowest pace in more than five years. (Bloomberg)

❖ The Swiss National Bank spoiled the party for the country's luxury watchmakers just as they were preparing for some of the most lavish bashes of the year next week at the annual Geneva watch show. (Bloomberg)

❖ Jobless claims climbed by 19,000 to 316,000 in the week ended Jan. 10, the most since early September, from a revised 297,000 in the prior period. (Bloomberg)

❖ Russian capital outflows probably doubled last year and the government may resort to currency restrictions if the pace doesn't ease in 2015, according to a Bloomberg survey of economists. (Bloomberg)

❖ The European Central Bank's supervisory chief wants banks she oversees to reflect the outcome of last year's ECB health check by provisioning for assets that it found were overstated by almost 48 billion euros (\$56 billion) or raising more capital against them. (Bloomberg)

## Economic News

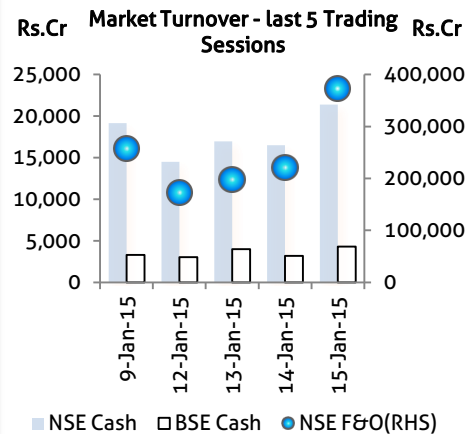
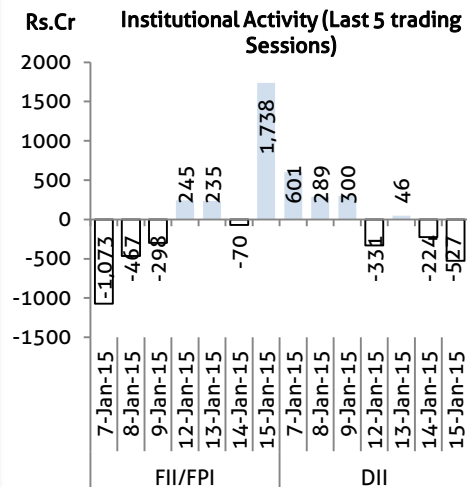
- ❖ India's trade deficit declined to 10-month low of \$9.43 billion in December mainly on account of falling imports due to slump in crude prices, though exports too have come down. (BS)
- ❖ The Swiss National Bank (SNB) shocked financial markets on Thursday by scrapping a three-year-old cap on the franc, sending the safe-haven currency soaring through the 1.20 per euro limit and stoking fears about the export-reliant Swiss economy. (BS)
- ❖ The United States aims to secure agreements with India to start pilot projects for joint production of drones as well as equipment for transport planes in talks next week ahead of a visit by President Barack Obama, a US industry source said on Wednesday. (BS)
- ❖ The cotton yarn manufacturers who made a fast buck due to rally in domestic and international markets last year are in doldrums due to sluggish demand and compressed prices. (BS)
- ❖ The Reserve Bank of India early on Thursday announced a 25 basis point reduction in the repo rate to 7.75%. The move, which had long been demanded by corporate India and more recently anticipated by economists, was met with swift approval from all quarters. (BS)
- ❖ The world was again interested in India's growth story and there was a need to convert this into an investment-led story, Railway Minister Suresh Prabhu said at the Business Standard Infrastructure Summit, 2015. (BS)
- ❖ Finance Minister Arun Jaitley hailed the decision of RBI to cut the interest rate, saying it is a positive development for the Indian economy and will certainly help in reviving the investment cycle the government is trying to restore. (BS)
- ❖ In a move to boost electric vehicles sales in the country, the government has earmarked Rs 1,000 crore for the National Electric Mobility Mission Plan for the next two financial years, a top government official said. (BS)
- ❖ The department of chemicals has proposed a reverse SEZ to be set up in Chabhar port area of Iran for manufacturing of industrial chemicals that are used in abundance by Indian companies. To begin with, one such chemical proposed is methanol or methyl alcohol and the proposal has been sent for inter ministerial consultations with department of commerce and ministry of external affairs. (BS)
- ❖ The Telecom Regulatory Authority of India (Trai) on Thursday returned the clarifications sought by the Telecom Commission, the highest decision-making body in the department of telecommunications (DoT), without any change to the suggested 2,100-MHz spectrum reserve price for the coming auction on February 25. (BS)

## Domestic News

- ❖ Commercial vehicle major Ashok Leyland unveiled the Versa EV from its UK arm Optare plc, at the Bus & Special Vehicles Show organised by SIAM in Greater Noida, Delhi NCR. (BS)
- ❖ The Business Standard National Infrastructure Summit is being held in the national capital on Thursday, with Railway Minister Suresh Prabhu and Petroleum Minister Dharmendra Pradhan as chief guests. (BS)
- ❖ The Rs 2 lakh-crore apparel industry is under huge stress as consumer demand continues to be low. While organized retailers are sitting on huge inventories (about 3-4 months), the smaller ones are not being able to make payments to manufacturers. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1635	0.0002	0.02
GBP-USD	1.5185	0.0002	0.01
USD-JPY	115.93	(0.24)	(0.21)

Bond Markets	Closing	Chg
10-yr bond	7.78	-6.70 bps
Interbank call	7.88	22.65 bps



## Domestic News (Cont...)

❖ Global macro economic environment is changing fast with crashing crude oil prices and slowing economies across continents. This has come at a time when the new government in India is talking about accelerating economic growth. Ravi Kapoor, head investment and corporate banking at Citi India talks to Abhineet Kumar on what it means for Indian economy and for large banks who are expecting a revival in IPO market as well as M&A transactions. (BS)

❖ The share prices of key Anil Ambani group companies including Reliance Communications, Reliance Infrastructure and Reliance Power have lost one-third of its value in the last six months - mainly due to high debt of the group companies at over Rs 100,000 crore and expectation of flat revenues in the December quarter. (BS)

❖ An Australian environmental group launched a legal challenge against Adani Enterprises' \$7 billion Carmichael coal mine project in the Galilee Basin, renewing the focus on a key issue in a rancorous election campaign in Queensland state. (BS)

❖ The realty developer community has heaved a sigh of relief with Thursday's rate cut by the Reserve Bank of India. (BS)

❖ State-run BHEL has bagged a Rs 1,202-crore order for 370 MW gas-based combined cycle power project in Karnataka. (BS)

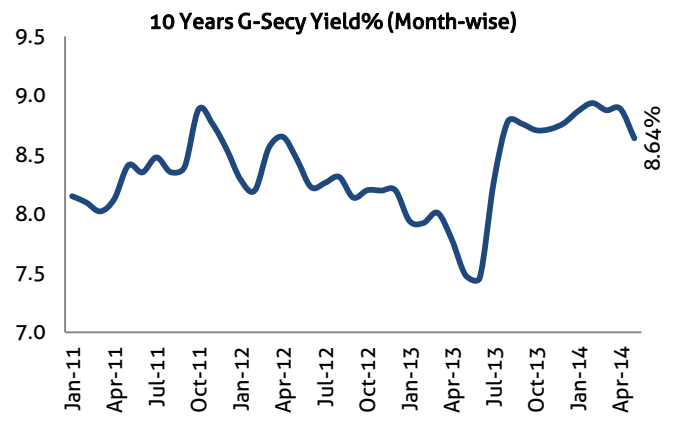
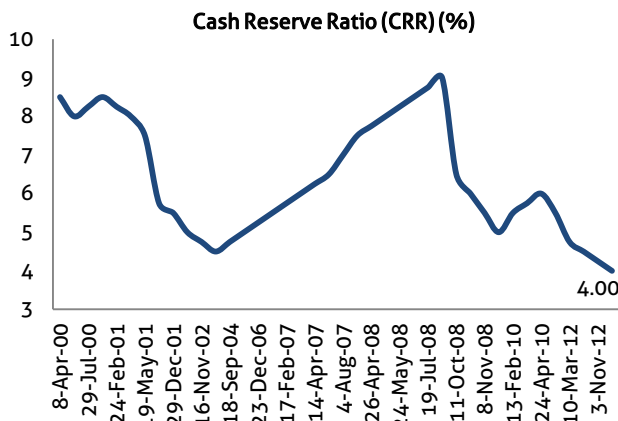
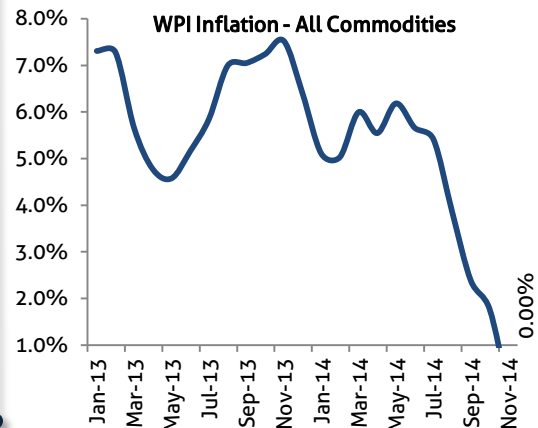
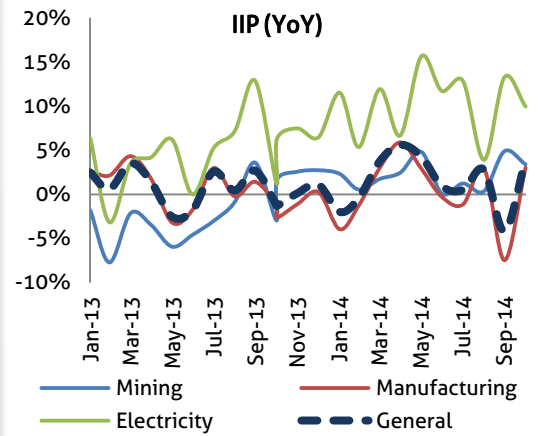
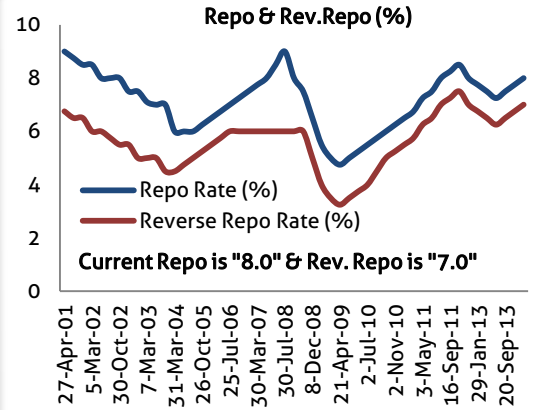
❖ Domestic bus sales that have been on a decline for the last 30 months are expected to grow by up to 12% next fiscal on account of economic activity gaining momentum, automobile industry body SIAM said. (BS)

❖ German luxury car maker Audi launched the limited edition sports car 'Audi R8 LMX' in India priced at Rs 2.97 crore (ex-showroom Delhi). (BS)

❖ Bajaj Auto Ltd reported 4.78% decline in its net profit to Rs 861.24 crore for the third quarter ended December 31, 2014. (BS)

❖ Market values of mining conglomerate Vedanta group firms have come off their cliffs sharply in the Indian as well as the US and UK markets amid falling commodity prices -- which incidentally have pushed valuations higher for the overall Indian markets. (BS)

❖ Infosys, the country's second largest IT services firm, is open to 'bigger scale' mergers and acquisitions but with a caveat, it is not interested in "yesterdays" companies. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Jan-15	Hathway Cable & Datacom	GOLDMAN SACHS SINGAPORE PTE	BUY	8093268	65.0
15-Jan-15	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	15569252	16.8
15-Jan-15	Housing Development and I	PLATINUM ASSET MANAGEMENT LIMITED A/C PLATINUM ASIA FUND	BUY	2171435	72.5
15-Jan-15	Take Solutions Limited	ASHISH DHAWAN	SELL	2336048	54.6
15-Jan-15	Fiem Industries Limited	LALITKUMAR	SELL	84028	906.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Jan-15	TAKE	ASHISH DHAWAN	S	1,900,001	53.2
15-Jan-15	MANJUSHREE	USHA DROLIA	B	150,000	432.0
15-Jan-15	FIEMIND	O KUMAR LALIT	S	60,000	900.0
15-Jan-15	VALECHAENG-\$	VALECHA INVESTMENTS PRIVATE LIMITED	S	218,356	111.2
15-Jan-15	MAXWELL	RELIANCE CAPITAL PARTNERS	S	500,000	46.1

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
538835	INTELLECT	16-Jan-15	Scheme of Arrangement	19-Jan-15
524446	SABERORGAN	16-Jan-15	Amalgamation	19-Jan-15
530805	ANUJEWL	19-Jan-15	Reduction of Capital	20-Jan-15
506390	CLNINDIA	19-Jan-15	2nd Interim Dividend - Rs.140.00	20-Jan-15
517447	RSSOFTWARE	21-Jan-15	Interim Dividend - Rs.-	22-Jan-15
517447	RSSOFTWARE	21-Jan-15	Stock Split from Rs.10/- to Rs.5/-	22-Jan-15
532134	BANKBARODA	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
532179	CORPBANK	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
517385	SYMPHONY	22-Jan-15	Interim Dividend - Rs.-	23-Jan-15
507685	WIPRO	22-Jan-15	Interim Dividend - Rs.-	23-Jan-15
511196	CANFINHOME	23-Jan-15	Right3:10	27-Jan-15
532819	MINDTREE	23-Jan-15	Interim Dividend - Rs.-	27-Jan-15
532663	SASKEN	23-Jan-15	Interim Dividend - Rs.-	27-Jan-15

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Jan-15	JPY	Current Account n.s.a. (Nov)		0.133T	0.833T
13-Jan-15	CNY	Trade Balance (Dec)		49.85B	54.47B
13-Jan-15	GBP	CPI (YoY) (Dec)			1.00%
13-Jan-15	GBP	PPI Input (MoM) (Dec)			-1.00%
13-Jan-15	GBP	RPI (MoM) (Dec)			-0.20%
13-Jan-15	USD	IBD/TIPP Economic Optimism (Jan)			48.4
13-Jan-15	USD	JOLTs Job Openings (Nov)		4.848M	4.834M
14-Jan-15	USD	Federal Budget Balance (Dec)		22.0B	-56.8B
14-Jan-15	EUR	Industrial Production (YoY) (Nov)			0.70%
14-Jan-15	USD	MBA 30-Year Mortgage Rate			4.01%
14-Jan-15	USD	Import Price Index (MoM) (Dec)		-2.10%	-1.50%
14-Jan-15	USD	Retail Sales (MoM) (Dec)		0.10%	0.70%
14-Jan-15	USD	Business Inventories (MoM) (Nov)		0.20%	0.20%
15-Jan-15	JPY	CGPI (YoY) (Dec)		2.10%	2.70%
15-Jan-15	JPY	Core Machinery Orders (YoY) (Nov)		-5.80%	-4.90%
15-Jan-15	GBP	RICS House Price Balance (Dec)			13%
15-Jan-15	USD	NY Empire State Manufacturing Index (Jan)		4.5	-3.58
15-Jan-15	USD	PPI (MoM) (Dec)		-0.30%	-0.20%
15-Jan-15	USD	Initial Jobless Claim			
15-Jan-15	USD	Philadelphia Fed Manufacturing Index (Jan)		20	24.3
16-Jan-15	EUR	CPI (YoY) (Dec)			-0.20%
16-Jan-15	USD	CPI (MoM) (Dec)		-0.30%	-0.30%
16-Jan-15	USD	Industrial Production (MoM) (Dec)		0.10%	1.30%
16-Jan-15	USD	Manufacturing Production (MoM) (Dec)		0.40%	1.10%
16-Jan-15	USD	Michigan Consumer Sentiment (Jan)		94.1	93.6
16-Jan-15	USD	TIC Net Long-Term Transactions (Nov)			-1.4B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-Jan-15	INR	CPI (YoY) (Dec)		5.40%	4.38%
12-Jan-15	INR	Industrial Production (YoY) (Nov)		2.20%	-4.20%
12-Jan-15	INR	Manufacturing Output (MoM) (Nov)			-7.60%
14-Jan-15	INR	WPI Inflation (YoY) (Dec)		0.61%	

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