

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7123	0.20	CNX IT	9314	(0.38)
Sensex	23906	0.38	BANK NIFTY	14237	0.21
DowJones	16447	(1.01)	S&P CNX 500	5580	(0.06)
Nasdaq	4069	(0.76)	CNX FMCG	18511	0.45
Hangseng	22618	(0.50)	CNX REALTY	195	(1.11)
Shanghai	2025	0.02	CNX AUTO	6193	(0.33)
Nikkei	14061	(1.66)	CNX ENERGY	9307	1.36
Strait Times	3266	(0.21)	CNX PHARMA	7817	(0.25)
Kospi	1999	(0.58)	Advances / Declines	BSE	NSE
Taiwan	8835	(0.52)	Advances	1156	350
FTSE	3163	(1.47)	Declines	1743	754
CAC	6841	(0.55)	Unchanged	136	28
DAX	4445	(1.25)	Total	3035	1132

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ONGC	380.45	3.36
TATAPOWER	87.00	2.65
GAIL	405.80	2.59
POWERGRID	114.85	2.54
NTPC	128.50	2.39

Nifty Losers		
Company	Price(Rs)	Chg(%)
ASIANPAINT	525.00	(5.73)
BAJAJ-AUTO	1954.00	(4.30)
BANKBARODA	920.70	(3.88)
NMDC	153.90	(3.33)
MCDOWELL-N	2615.80	(2.43)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
KOTAK MAHINDRA MUTUAL FUND	2.13	0.0	153
Gulf Oil Corp-\$	47.81	1.2	40
Sterling Hol Res-\$	21.26	0.7	33
Shakti Pumps-\$	10.16	0.8	13

Indian Forex	Closing	Chg	% Chg
USD/INR	59.475	(0.403)	(0.67)
GBP/INR	99.703	(1.280)	(1.27)
EUR/INR	81.553	(0.851)	(1.03)
JPY/INR	58.340	(0.210)	(0.36)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28975	(626)
Silver (Rs/1kg)	41850	95

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.0	(0.13)
Brent (US\$/BBL)	109.4	(0.61)
Gold (US/oz)	1296.0	(0.64)
Silver (US\$/oz)	19.5	(1.42)
Copper (US\$/MT)	6949.0	(0.39)
Alum (US\$/MT)	1753.0	(0.26)
Zinc(US\$/MT)	2077.0	(0.38)

ADR	Cl. Values	% Chg.
ICICI Bank	46.37	(1.57)
HDFC Bank	43.52	(0.20)
Infosys	53.76	(0.66)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.76	(0.92)
Wipro	11.74	(0.09)
Tata Motors	39.61	0.05

Market Sensor

US market finished sharply in the red Thursday, with the Dow down triple digits, weighed down by disappointing earnings from a handful of retailers and weak economic reports. Dow Jones Industrial Average was down 1.01% or 167.16 points at 16446.81. Nasdaq Composite was down 0.76% or 31.34 points at 4069.29. Standard & Poor's 500 was up 0.94% or 17.68 points at 1870.85.

Indian Equity market settled higher ahead of the outcome of the general elections. Nifty ended the previous trading session with a gain of 0.20% or 14.40 points at 7123.15. On Thursday's trading session, FII's bought net Rs.934.94 Cr in cash market and sold net Rs.2744.73 in derivative segment. Whereas, DII sold net Rs.385.4 Cr in cash segment.

Coming to today's trade Nifty to remain volatiles, with crucial intraday support exists at 7060 followed by 7000 while resistance is seen at 7150 followed by 7200.

Global News

❖ The cost of living rose in April and fewer Americans filed claims for jobless benefits last week, showing the world's largest economy is making progress toward the Federal Reserve's unemployment and inflation goals. (Bloomberg)

❖ The yen headed for its first back-to-back weekly gain in three months as signs of weakness in some of the world's biggest economies spurred demand for haven assets. (Bloomberg)

❖ Chile kept borrowing costs unchanged for the second straight month as the inflation rate reached a five-year high and economic growth a near five-year low. (Bloomberg)

❖ The fewest Americans in seven years filed applications for unemployment benefits and consumer prices rose by the most in 10 months, adding to signs the economy is gaining momentum. (Bloomberg)

❖ Russia's first-quarter economic growth slowed to the weakest in a year as the standoff against the U.S. and its allies over Ukraine shrivels up investment. (Bloomberg)

Economic News

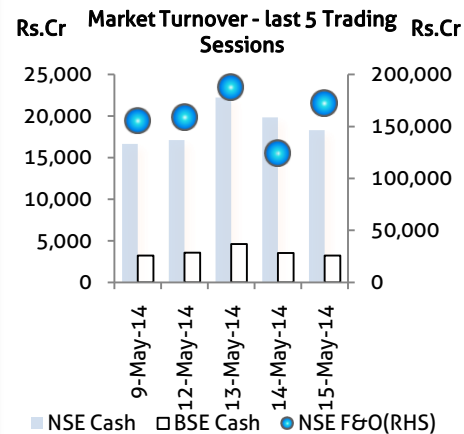
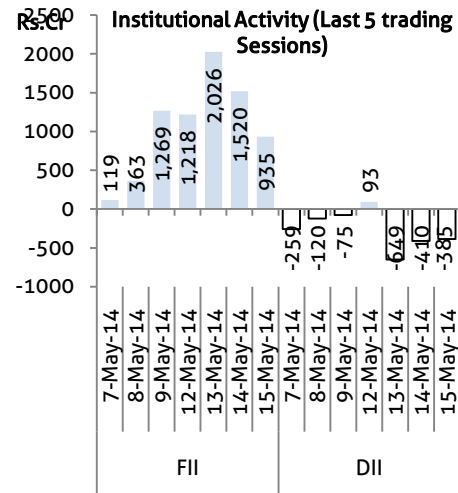
- ❖ The much-delayed Rs 13,000 crore Green India Mission has run in to rough weather with a controversial decision nominating an IAS officer head despite the Union cabinet decision that it should be headed by an Indian Forest Service (IFS) officer. (BS)
- ❖ Worried that the new government might amend the FDI policy especially in retail, Commerce and Industry Minister Anand Sharma has prepared a "handover note" advising his successor to ensure "stability" of the FDI rules. (BS)
- ❖ Israel hopes that the bilateral trade agreement (BTA) with India would come through by the end of this year. (BS)
- ❖ India's monsoon may hit the southern Kerala coast around June 5, the weather office said on Thursday, in a likely delayed onset that raises fears of poor rains in the initial days of a monsoon season threatened by the El Nino weather pattern. (BS)
- ❖ Encouraged by declining inflation, Finance Secretary Arvind Mayaram expressed hope that the trend would continue, but said the government will have to remain cautious about impact of possible deficiency in monsoon. (BS)
- ❖ Wholesale Price Index (WPI) based inflation fell to two-month low of 5.25% in April from 5.7% in March, as all three major components of the index - food, fuel and manufactured goods - recorded moderation in prices. (BS)
- ❖ Contrary to the perception that a Bharatiya Janata Party (BJP)-led government might prohibit foreign direct investment (FDI) in sectors like multi-brand retail, senior bureaucrats believe the FDI regime could be further opened up. (BS)
- ❖ The Union environment ministry has given an in-principle nod to route forest clearances through an electronic platform. On Wednesday, the ministry released a detailed project report in this regard. The report, prepared by EY, said the e-filing system would enhance efficiency, reduce turnaround time per activity and lead to standard processes across state and regional levels. (BS)
- ❖ A day before the election results will be announced, finance minister P Chidambaram will meet financial advisers of various ministries on Thursday, to discuss ways to curb wasteful expenditure and keep the fiscal deficit within the budgeted target of 4.1 per cent this year. (BS)

Domestic News

- ❖ Essar Ports reported a consolidated net profit of Rs 90.80 crore in the March quarter, down 1.4 percent from same period last year due to increased expenses and higher finance costs. (BS)
- ❖ Budget carrier SpiceJet announced another sale offer, sixth in a row since January, with all-inclusive fares as low as Rs 1,899 from select cities including Chandigarh, Guwahati, Jaipur and Lucknow. (BS)
- ❖ Reliance Jio Infocomm, a subsidiary of Reliance Industries Limited, has entered into an agreement with Tower Vision India, an independent tower company, to utilise the latter's telecom towers. (BS)
- ❖ As the Indian information technology (IT) services sector looks beyond traditional markets, mid-size player Mindtree has identified the DACH region, which includes Germany, Austria and Switzerland, as one of its sweet-spots. (BS)

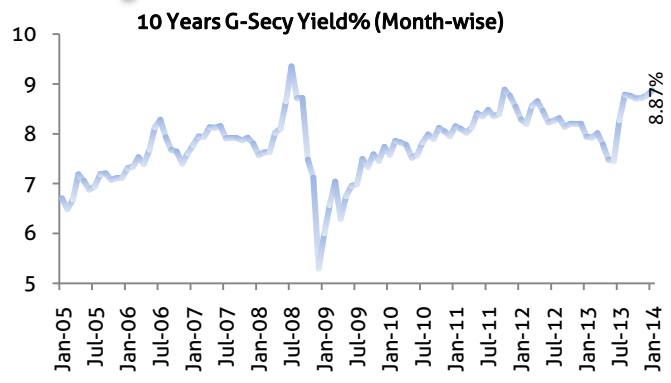
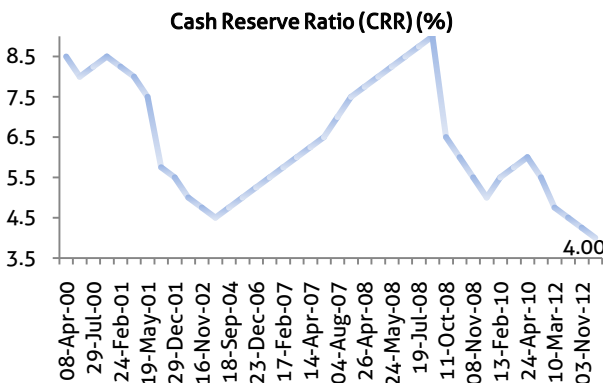
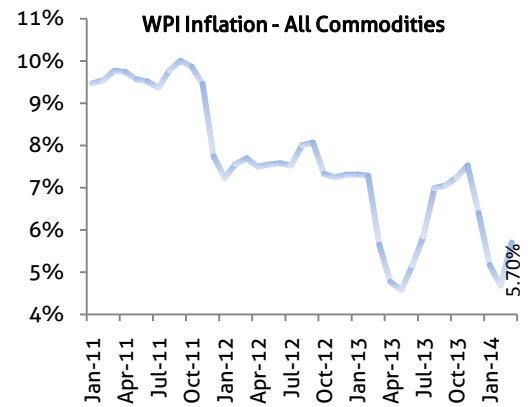
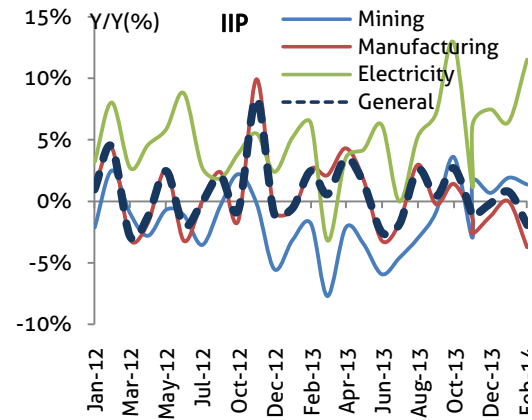
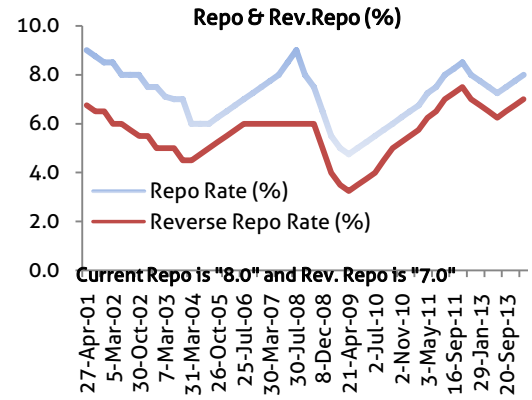
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3719	0.0009	0.07
GBP-USD	1.6790	0.0000	0.00
USD-JPY	101.52	(0.06)	(0.06)

Bond Markets	Closing	Chg
10-yr bond	8.94	0.2 bps
Interbank call	8.02	-84.0 bps



Domestic News (Cont...)

- ❖ Bajaj Auto, India's second largest two-wheeler maker, declared an almost unchanged net profit for the final quarter ended March 31, 2014 as domestic demand remained subdued neutralising the gain from exports. (BS)
- ❖ Adani Group promoted Adani Ports and Special Economic Zone (APSEZ) Ltd has posted profit after tax (PAT) of Rs 528.35 crore for the quarter ended March 31, 2014, registering a nominal increase of 7.65% from corresponding period last fiscal. (BS)
- ❖ Gujarat-based Adani Power that recently became the largest private power producer in India with an overall installed capacity of 8,620 MW, posted a net profit of Rs 2,850 crore for the quarter ended March 31, 2014 after posting losses for nine consecutive quarters. The company had registered a net loss of Rs 426.5 crore in the corresponding period last year. (BS)
- ❖ State-run Bank of India reported a drop of 26.3% in net profit to Rs 557.51 crore for the quarter ended March 31. (BS)
- ❖ Tata Motors reported 7.65% decline in its global sales, including that of Jaguar Land Rover (JLR), to 75,026 units in April. (BS)
- ❖ Mid-sized information technology (IT) services company Mphasis posted a consolidated net profit of Rs 302.68 crore for the five months ended March 31, 2014, while the consolidated revenue during the period was at Rs 2,593.8. crore. (BS)
- ❖ Vedanta Resources Plc reported an 8.5% drop in full-year core earnings, hit by lower copper and zinc production, weak commodity prices and a ban on mining iron ore in Goa. (BS)
- ❖ The MSCI Global Standard Indices will see the addition of Aurobindo Pharma with effect from May 30. (BS)
- ❖ Drugmaker Wockhardt Ltd is recalling 109,744 bottles of a high blood pressure drug in the United States after it failed a dissolution test, the US Food and Drug Administration said. (BS)
- ❖ Lakshmi Vilas Bank reported a growth of 23% in net profit at Rs 21.03 crore during the quarter ended March 31, 2014. It had logged net profit of Rs 17.10 crore a year ago. (BS)
- ❖ Sun Pharmaceutical Industries Ltd. has made a settlement agreement with Novartis Pharmaceuticals Corporation for dismissal of lawsuits filed in the United States against Sun's US subsidiary. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-May-14	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	14644104	18.7
15-May-14	Nucleus Software Exports	HDFC TRUSTEE CO LTD A/C MIDCAP OPPORTUNITY FUND	SELL	1076346	197.0
15-May-14	Astra Microwave Products	SKANDA AEROSPACE PRIVATE LIMITED	SELL	1956458	79.9
15-May-14	Apar Industries Limited	SHINNY LIMITED	SELL	1019065	147.0
15-May-14	Orient Cement Ltd.	JHUNJHUNWALA RAKESH RADHEYSHYAM	BUY	1710000	53.1

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-May-14	Gulf Oil Corp-\$	GULF OIL INTERNATIONAL MAURITIUS INC	B	4,500,000	127.0
15-May-14	Sterling Hol Res-\$	RAJASTHAN GLOBAL SECURITIES LTD	S	1,537,052	98.0
15-May-14	Astra Micro	SKANDA AEROSPACE PRIVATE LIMITED	S	791,487	83.0
15-May-14	SIEL	DAYA GOYAL GOYAL	B	88,500	215.0
15-May-14	Esaar India	KAYAGURU INSURANCE BROKER PRIVATE LIMITED	S	411,251	44.8

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
507488	GM Breweries	16-May-14	BONUS 1:4	-
507488	GM Breweries	16-May-14	Dividend - Rs.2.50	-
500325	RIL	16-May-14	Dividend - Rs.9.50	-
532475	Aptech	19-May-14	Interim Dividend - Rs.2.50	20-May-14
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.6.50	20-May-14
505036	Automobile Corp-\$	20-May-14	Final Dividend - Rs.12.50	-
532732	Kewal Kiran	20-May-14	3rd Interim Dividend - Rs.5.00	21-May-14
533080	MOLDTKPACK	20-May-14	Interim Dividend - Rs.1.50	21-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.-	23-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
500112	SBI	29-May-14	Dividend - Rs.-	-
532648	Yes Bank	29-May-14	Final Dividend - Rs.8.00	-
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	JPY	Current Account n.s.a.		0.305T	0.613T
12-May-14	USD	Federal Budget Balance		114.0B	-36.9B
13-May-14	CNY	Chinese Industrial Production (YoY)		8.90%	8.80%
13-May-14	USD	Import Price Index (MoM)		0.30%	0.60%
13-May-14	USD	Retail Sales (MoM)		0.40%	1.20%
13-May-14	USD	Business Inventories (MoM)		0.40%	0.40%
14-May-14	JPY	CGPI (YoY)		4.00%	1.70%
14-May-14	GBP	Unemployment Rate		6.80%	6.90%
14-May-14	EUR	Industrial Production (YoY)		1.00%	1.70%
14-May-14	USD	MBA 30-Year Mortgage Rate			4.43%
14-May-14	USD	PPI (MoM)		0.20%	0.50%
15-May-14	JPY	GDP (YoY)		4.20%	0.70%
15-May-14	EUR	CPI (YoY)		0.70%	0.70%
15-May-14	EUR	GDP (YoY)		1.10%	0.50%
15-May-14	USD	Continuing Jobless Claims		2,690K	2,685K
15-May-14	USD	CPI (YoY)		2.00%	1.50%
15-May-14	USD	Initial Jobless Claims		319K	319K
15-May-14	USD	NY Empire State Manufacturing Index		6	1.29
15-May-14	USD	TIC Net Long-Term Transactions			85.7B
15-May-14	USD	Industrial Production (MoM)		0.10%	0.70%
15-May-14	USD	NAHB Housing Market Index		49	47
15-May-14	USD	Philadelphia Fed Manufacturing Index		14	16.6
16-May-14	JPY	Industrial Production (MoM)			0.30%
16-May-14	USD	Building Permits		1.015M	0.997M
16-May-14	USD	Housing Starts		0.980M	0.946M
16-May-14	USD	Michigan Consumer Sentiment		84.5	84.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-May-14	INR	Indian CPI (YoY)		8.48%	8.31%
12-May-14	INR	Indian Industrial Production (YoY)		-1.50%	-1.90%
12-May-14	INR	Indian Manufacturing Output (MoM)			-3.70%
14-May-14	INR	Indian M3 Money Supply			13.90%
15-May-14	INR	Indian WPI (YoY)		5.73%	5.70%
16-May-14	INR	Indian Bank Loan Growth			14.30%

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and/or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."