

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7701	0.66	CNX IT	11058	(0.37)
Sensex	25320	0.68	BANK NIFTY	16399	0.29
DowJones	17525	0.90	S&P CNX 500	6502	0.68
Nasdaq	4995	0.87	CNX FMCG	19942	1.23
Hangseng	21721	2.10	CNX REALTY	2949	0.23
Shanghai	3526	0.44	CNX AUTO	8082	1.49
Nikkei	18962	2.13	CNX ENERGY	8102	1.32
Strait Times	2835	0.68	CNX PHARMA	3453	0.56
Kospi	1969	1.87	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8174	1.25	Advances	1599	962
FTSE	6018	2.45	Declines	1046	537
CAC	4614	3.16	Unchanged	203	82
DAX	10450	3.07	Total	2848	1581

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BOSCHLTD	18775.05	3.09
HINDUNILVR	861.15	2.64
LUPIN	1789.00	2.35
ONGC	218.30	2.30
RELIANCE	976.00	2.19

Nifty Losers		
Company	Price(Rs)	Chg(%)
TECHM	521.35	(4.10)
PNB	121.30	(2.73)
IDEA	131.90	(2.22)
WIPRO	558.50	(1.51)
ICICIBANK	245.70	(1.33)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)

Indian Forex	Closing	Chg	% Chg
USD/INR	67.044	0.049	0.07
GBP/INR	101.672	(0.113)	(0.11)
EUR/INR	73.929	0.463	0.63
JPY/INR	55.490	0.200	0.36

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	25203	(95)
Silver (Rs/1kg)	33100	(400)

Commodities	Price	% Chg.
Crude (US\$/BBL)	36.9	1.60
Brent (US\$/BBL)	38.1	0.42
Gold (US/oz)	1063.2	(0.06)
Silver (US\$/oz)	13.8	0.95
Copper (US\$/MT)	4586.0	(1.16)
Alum (US\$/MT)	1477.5	0.10
Zinc(US\$/MT)	1499.5	(1.61)

ADR	Cl. Values	% Chg.
ICICI Bank	7.27	0.05
HDFC Bank	58.51	1.17
Infosys	16.79	0.27
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	44.50	0.22
Wipro	12.01	0.13
Tata Motors	27.86	0.65

## Market Sensor

US market closed higher Tuesday, supported by stabilization in oil prices and high expectations for the first rate hike in nine years. Dow Jones Industrial Average was up 0.90% or 156.41 points at 17524.91. Nasdaq Composite was up 0.87% or 43.13 points at 4995.36 Standard & Poor's 500 was up 1.06% or 21.47 points at 2043.41.

Indian equity market inched higher for second consecutive session and closed around day's high after initial struggle. investors prepare for what will likely be the Federal Reserve's first rate increase in almost a decade and lighten up their positions and added counters from the defensive pack as well. Nifty ended the previous day with a gain of 0.66% or 50.85 points at 7700.90. On Tuesday's trading session, FIIs bought net Rs.48.67 Cr in cash market and sold net Rs.1744.41 in derivative segment. Whereas, DII bought net Rs.273.93 Cr in cash segment.

## Global News

❖ Markets expect the Fed to hike interest rates this week and as many as three more times next year, according to the CNBC Fed Survey, and respondents believe it's bad for stocks, housing and the economy.(CNBC)

❖ The Federal Reserve's decision a decade ago to curb borrowing by federal mortgage agencies may end up haunting the U.S. central bank in its attempt to drain cash from the banking system following its widely expected interest-rate hike this week.(Reuters)

❖ Saudi Arabia's King Salman on Tuesday ordered the kingdom to help meet Egypt's petroleum needs for the next five years, Saudi state news agency SPA reported. He also ordered that Saudi investments in Egypt be more than 30 billion Saudi riyals (\$8 billion), SPA said. (Reuters)

❖ The Greek parliament approved a bill on Tuesday containing reforms demanded by the country's international lenders in exchange for 1 billion euros (\$1.1 billion) of bailout funds Greece needs to pay off state arrears. (Reuters)

❖ Bank of England Governor Mark Carney said the central bank will take action to regulate lending for mortgages used by landlords to buy properties, in a newspaper interview published on Tuesday. (Reuters)

## Economic News

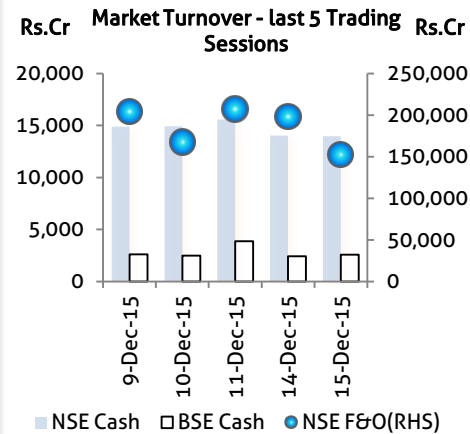
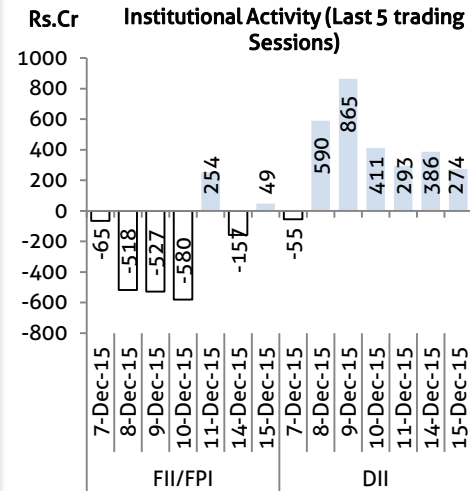
- ❖ A bill seeking to raise the sugar cess ceiling from Rs 25 to Rs 200 per quintal was passed by the Lok Sabha, with the government saying it will help cane-growers who are in crisis as it can facilitate rehabilitation and modernisation of sugar factories. As per food minister, the measure would lead to increase in the accruals to the Sugar Development Fund which facilitates rehabilitation and modernisation of any sugar factory and improving the viability of the mills, thereby helping cane-growers. (BS)
- ❖ Petrol price was on Tuesday was cut by 50 paise and diesel by 46 paise a litre. Petrol will cost Rs. 59.98 in Delhi from the midnight of Tuesday and Wednesday as against Rs. 60.48 per litre currently. (BS)
- ❖ The Indian government hopes to stick to the budgeted fiscal deficit target for the fiscal year ending in March 2016 without cutting expenditure or deferring tax refunds, Finance Minister Arun Jaitley told lawmakers in parliament on Tuesday. (BS)
- ❖ Government expects to mobilise about Rs 10,000 crore revenue in a full fiscal by levying Swachh Bharat Cess (SBC), Parliament was informed. (BS)
- ❖ In a step towards curbing the menace of domestic black money, the government has made it mandatory for cash transactions of Rs 2,00,000 and above to now require submission of the income tax Permanent Account Number (PAN), parliament was told on Tuesday. (BS)
- ❖ Exports declined for the 12th month in November, indicating that tepid global demand continues to be a drag on India's economic recovery. A sharper fall in imports, however, helped keep the country's trade deficit in check. (BS)
- ❖ Government is likely to face a shortfall of Rs 30,000-40,000 crore in direct tax collection this fiscal as the mop-up in first eight months has been just 46.26 per cent of the budgeted target. (BS)
- ❖ Till November 25, 2015, an amount of Rs. 45948.28 crore has been disbursed under the Pradhan Mantri Mudra Yojana (PMMY) and the total number of borrowers were 66, 00,241. (BS)
- ❖ Seeking to reduce tax litigation by about 50 per cent, the Ministry of Finance on Tuesday raised the monetary limit for filing appeals to Rs 10 lakh in appellate tribunal, and Rs 20 lakh in High Courts. (BS)
- ❖ US card companies MasterCard and Visa have complained of an invisible mandate to keep them out of Jan Dhan Yojana, the government's financial inclusion programme, and demanded a level playing field with government-backed card issuer RuPay. (BS)

## Domestic News

- ❖ Canadian Pension Plan Investment Board (CPPIB) completed its second and final tranche of investment in L&T's subsidiary L&T Infrastructure Development Projects Ltd (L&T IDPL) worth Rs 1,000 crore. (BS)
- ❖ LIC Housing Finance Ltd: The company is set to buy 19.3% stake from Nomura in LIC Nomura Mutual Fund for Rs 27.3 crore, as the Japanese financial services major looks to exit the fund joint venture, which managed assets worth Rs 11,157 crore as on September 2015. (BS)
- ❖ Voting by minority shareholders of Maruti Suzuki India to let its Japanese parent Suzuki invest and own the upcoming plant in Gujarat ended on Tuesday. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0946	0.0015	0.14
GBP-USD	1.5053	0.0014	0.09
USD-JPY	121.74	0.0400	0.04

Bond Markets	Closing	Chg
10-yr bond	7.92	0.90 bps
Interbank call	6.69	-1.35 bps



## Domestic News (Cont...)

❖ Travel firm Thomas Cook (India) said it has received approval from competition watchdog CCI for its acquisition of rival Kuoni Travel. (BS)

❖ Bharat Heavy Electricals, an integrated power plant equipment manufacturer announced that the company has successfully commissioned a 500 MW thermal generating unit in West Bengal.

❖ The \$3-billion textile-to-steel pipes conglomerate, Welspun Group, is carving out the yarn-spinning business, Welspun Syntex, which will be managed by cofounder Rajesh Mandawewala's elder son Abhishek. (BS)

❖ Intellect Design Arena Ltd, which offers digital technology for banking and insurance sector, has said the recently launched IDFC Bank, a subsidiary of infrastructure finance company IDFC Ltd, has implemented Intellect's Global Transaction Banking (iGTB) solution suite. The combined digital solution would help the bank, launched in October 2015, to introduce a differentiated form of banking. iGTB will offer full suite of solutions including payments, cash management, corporate banking exchange (CBX) and liquidity sweeps to the bank. (BS)

❖ Natco Pharma has received approval from the Drugs Controller General of India (DCGI) to launch generic version of Gilead Sciences' hepatitis C treatment drug in India. (BS)

❖ Elgi Equipments Limited is planning to restructure its China operations and to acquire Coimbatore-based Ergo Design Private Limited, an independent industrial design studio. (BS)

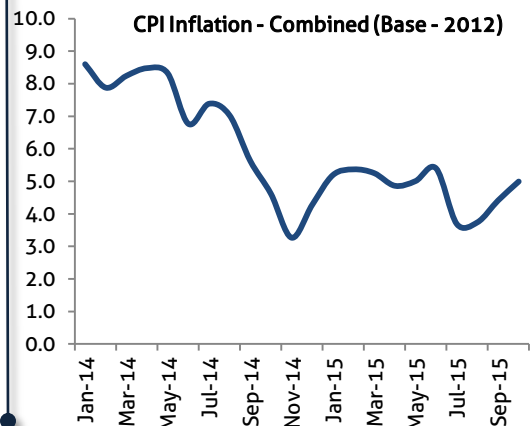
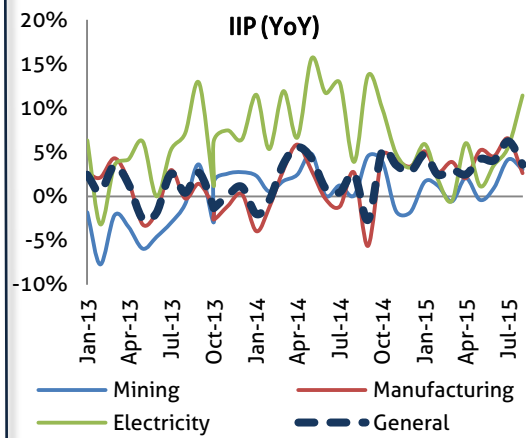
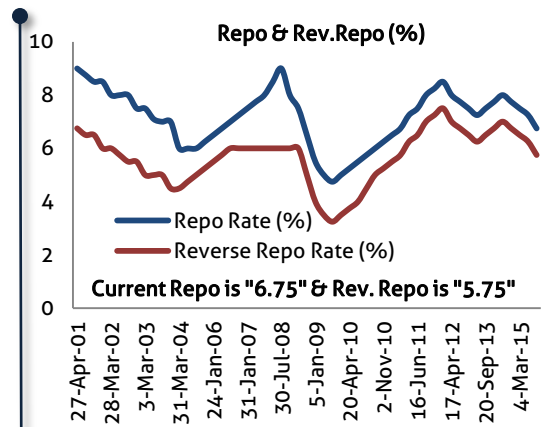
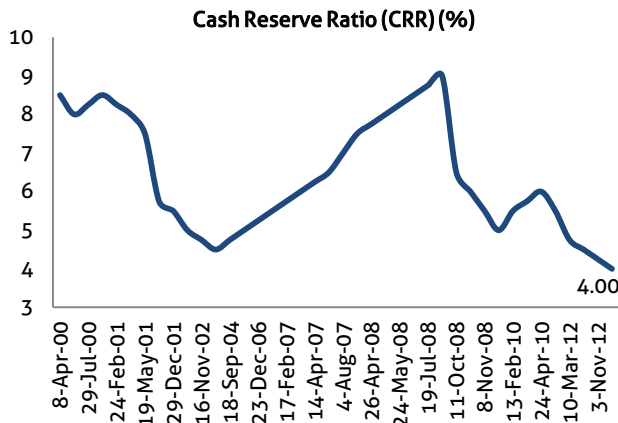
❖ Arco Tech Bags Order Worth `335.37 Cr From Govt (BS)

❖ Mahindra Holidays Says Swedish Arm Acquires 51% Stake In Visionsbolaget For \$1.06 m. (BS)

❖ SpiceJet has altered its schedule, tied up with hotels and hired additional 75 employees in its reservation department as a part of its fog preparedness measure. (BS)

❖ The Supreme Court sought the Centre's response to a plea of Nestle India Ltd against an order for testing of 16 more samples of Maggi noodles in connection with the government's Rs 640 crore suit against the company for alleged unfair trade practices. (BS)

❖ Mahindra & Mahindra, Toyota and Mercedes-Benz stare at a bleak Christmas and New Year if the Supreme Court decides to ban registrations of diesel vehicles of more than two-litre capacity in Delhi. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Dec-15	Greenlam Industries Ltd.	SAURABH MITTAL	BUY	1181867	512.1
15-Dec-15	Gic Housing Finance Ltd	RELIANCE MID & SMALL CAP FUND	BUY	280000	199.0
15-Dec-15	Sunil Hitech Engr Ltd	ASIT C MEHTA INVESTMENT INTERRMEDIATES LTD.	BUY	104106	337.8
15-Dec-15	Tara Jewels Limited	PORINJU V. VELIYATH	BUY	150000	52.6
15-Dec-15	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	144000	44.7

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Dec-15	GICHSGFIN	RELIANCE CAPITAL TRUSTEE CO LTD A/C RELIANCE TAX SAVER(ELSS) FUND	B	500,000	199.0
15-Dec-15	ADIFINCHM	PCD INVESTMENT PVT LTD	B	326,038	222.0
15-Dec-15	FERVENTSYN	KETUL CHEM PRIVATE LIMITED	B	510,000	22.4
15-Dec-15	LOOKS	GIRISH JAYANTIBHAI PATEL	S	275,100	40.0
15-Dec-15	SREERAYA	WALLFORT FINANCIAL SERVICES LTD	B	500,000	20.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
514366	CITIZYN	16-Dec-15	Stock Split From Rs.10/- to Rs.5/-	17-Dec-15
539200	NOBPOL	16-Dec-15	Stock Split From Rs.10/- to Rs.5/-	17-Dec-15
505075	SETCO	16-Dec-15	Stock Split From Rs.10/- to Rs.2/-	17-Dec-15
526650	TFCILTD	16-Dec-15	Interim Dividend - Rs. - 1.0000	17-Dec-15
532927	ECLERX	17-Dec-15	Bonus issue 1:3	18-Dec-15
539336	GUJGAS	17-Dec-15	Dividend - Rs. - 5.0000	-
505850	MANCREDIT	17-Dec-15	Bonus issue 5:1	19-Dec-15
532815	SMSPHARMA	17-Dec-15	Stock Split From Rs.10/- to Rs.1/-	18-Dec-15
513269	MANINDS	18-Dec-15	Dividend - Rs. - 1.5000	-
526217	HITECHPLAS	21-Dec-15	Dividend - Rs. - 0.9000	-
533329	INDTERRAIN	21-Dec-15	Stock Split From Rs.10/- to Rs.2/-	22-Dec-15
503101	MARATHON	21-Dec-15	Bonus issue 1:2	22-Dec-15
523261	VENKYS	21-Dec-15	Bonus issue 1:2	22-Dec-15
531147	ALICON	22-Dec-15	Dividend - Rs. - 3.0000	-
507717	DHANUKA	22-Dec-15	Dividend - Rs. - 4.5000	-
533373	IPRU1099	23-Dec-15	Temporary Suspension	28-Dec-15
533375	IPRU1100P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533375	IPRU1100P	23-Dec-15	Temporary Suspension	28-Dec-15
533369	IPRU1306	23-Dec-15	Temporary Suspension	28-Dec-15
533371	IPRU1307P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533371	IPRU1307P	23-Dec-15	Temporary Suspension	28-Dec-15
533376	IPRU1692	23-Dec-15	Dividend On Mutual Fund	28-Dec-15

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	EUR	Industrial Production (YoY) (Oct)		1.30%	1.70%
15-Dec-15	GBP	CPI (YoY) (Nov)		0.10%	-0.10%
15-Dec-15	GBP	PPI Input (YoY) (Nov)		-12.50%	-12.10%
15-Dec-15	GBP	PPI Output (YoY) (Nov)		-1.20%	-1.30%
15-Dec-15	GBP	RPI (YoY) (Nov)		0.90%	0.70%
15-Dec-15	EUR	Employment Change (YoY) (Q3)			0.80%
15-Dec-15	USD	CPI (MoM) (Nov)			0.20%
15-Dec-15	USD	NY Empire State Manufacturing Index (Dec)		-5	-10.74
15-Dec-15	USD	NAHB Housing Market Index (Dec)		63	62
15-Dec-15	USD	TIC Net Long-Term Transactions (Oct)			33.6B
16-Dec-15	EUR	Manufacturing PMI (Dec)			52.8
16-Dec-15	EUR	Markit Composite PMI (Dec)			54.2
16-Dec-15	EUR	Services PMI (Dec)			54.2
16-Dec-15	GBP	Claimant Count Change (Nov)	1.5K	3.3K	
16-Dec-15	GBP	Unemployment Rate (Oct)		5.30%	5.30%
16-Dec-15	EUR	CPI (YoY) (Nov)		0.10%	0.10%
16-Dec-15	EUR	Trade Balance (Oct)			20.5B
16-Dec-15	USD	MBA 30-Year Mortgage Rate			4.14%
16-Dec-15	USD	Building Permits (Nov)		1.141M	1.161M
16-Dec-15	USD	Housing Starts (Nov)		1.129M	1.060M
16-Dec-15	USD	Industrial Production (MoM) (Nov)		0.10%	-0.20%
16-Dec-15	USD	Fed Interest Rate Decision		0.50%	0.25%
16-Dec-15	JPY	Trade Balance (Nov)	-446B	112B	
17-Dec-15	GBP	Retail Sales (YoY) (Nov)		3.00%	3.80%
17-Dec-15	GBP	CBI Industrial Trends Orders (Dec)			-11
17-Dec-15	USD	Current Account (Q3)			-109.7B
17-Dec-15	USD	Philadelphia Fed Manufacturing Index (Dec)		1	1.9
17-Dec-15	USD	CB Leading Index (MoM) (Nov)		0.10%	0.60%
18-Dec-15	EUR	Current Account n.s.a. (Oct)			33.1B
18-Dec-15	USD	KC Fed Manufacturing Index (Dec)			3

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	INR	WPI Inflation (YoY) (Nov)		-2.80%	-3.81%
14-Dec-15	INR	CPI (YoY) (Nov)		5.40%	5.00%

**Disclosure**

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

**Disclaimer**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.