

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6319	(0.03)	CNX IT	10128	0.61
Sensex	21265	(0.11)	BANK NIFTY	11093	(0.30)
DowJones	16417	(0.39)	S&P CNX 500	4891	(0.17)
Nasdaq	4219	0.09	CNX FMCG	16942	(0.85)
Hangseng	22882	(0.45)	CNX REALTY	174	0.52
Shanghai	2007	(0.81)	CNX AUTO	5200	(0.75)
Nikkei	15652	(0.60)	CNX ENERGY	7823	(0.10)
Strait Times	3121	(0.61)	CNX PHARMA	7817	(0.92)
Kospi	1944	(0.66)	Advances / Declines	BSE	NSE
Taiwan	8587	(0.29)	Advances	1169	558
FTSE	6815	(0.07)	Declines	1510	883
CAC	4319	(0.30)	Unchanged	166	77
DAX	9718	(0.17)	Total	2845	1518

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HCLTECH	1392.00	4.63
COALINDIA	302.65	2.52
ULTRACEMCO	1752.00	2.45
HINDALCO	113.10	2.03
WIPRO	570.50	1.75

Nifty Losers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	315.05	(4.96)
TATAMOTORS	369.55	(2.05)
ONGC	287.45	(1.49)
SUNPHARMA	594.50	(1.49)
RANBAXY	413.50	(1.48)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
INFINITE	4.44	0.04	99
NHPC	72.27	4.29	17
TATAMOTORS-DVR-A-ORDY	5.42	0.50	11
HCL Tech	3.51	0.43	8
Bharti Airtel	11.97	1.74	7

Indian Forex	Closing	Chg	% Chg
USD/INR	61.533	(0.056)	(0.09)
GBP/INR	100.735	(0.356)	(0.35)
EUR/INR	83.840	(0.152)	(0.18)
JPY/INR	58.770	(0.220)	(0.37)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29207	(156)
Silver (Rs/1kg)	44405	(95)

Commodities	Price	% Chg.
Crude (US\$/BBL)	94.0	(0.17)
Brent (US\$/BBL)	105.6	(1.47)
Gold (US/oz)	1243.0	0.30
Silver (US\$/oz)	20.2	0.15
Copper (US\$/MT)	7345.5	0.50
Alum (US\$/MT)	1752.0	2.16
Zinc(US\$/MT)	2082.0	1.34

ADR	Cl. Values	% Chg.
ICICI Bank	36.04	(0.26)
HDFC Bank	34.81	(0.35)
Infosys	60.70	0.71
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.36	0.32
Wipro	13.52	0.75
Tata Motors	30.07	(0.81)

Market Sensor

US market closed mostly lower on Thursday, with the S&P 500 slipping from its record, as Best Buy Co. fell sharply and Wall Street measured results from corporations including Goldman Sachs Group and Citigroup. Dow Jones Industrial Average was down 0.39% or 64.93 points at 16417.01 Nasdaq Composite was up 0.09% or 3.80 points at 4218.69 Standard & Poor's 500 was down 0.13% or 2.49 points at 1845.89.

Indian equity market ended the volatile trading session a tad lower on yesterday's trading session. Nifty ended the previous trading session with a decline of 0.03% or 2.00 points at 6318.90. On Thursday's trading session, FII's bought net Rs.479.28 Cr in cash market and bought net Rs.686.77 in derivative segment. Whereas, DII sold net Rs.791.75 Cr in cash segment.

Coming to today's trade day Nifty might remain rangebound. Crucial intraday support in Nifty exists at 6270 followed by 6220 while resistance is seen at 6360 followed by 6400.

Global News

❖ Mario Draghi's strengthened pledge to keep interest rates low has improved the impact of the European Central Bank's forward guidance, economists said. (Bloomberg)

❖ Bank of England officials discussed trading practices around key foreign-exchange benchmarks with senior currency dealers 18 months before regulators opened formal investigations into alleged rate-rigging. (Bloomberg)

❖ An improving U.S. economy is underpinning inflation, limiting firings and lifting consumers' moods, brightening the outlook for growth at the start of 2014. (Bloomberg)

❖ Federal Reserve Chairman Ben S. Bernanke defended quantitative easing, saying it has helped the economy and shows no immediate sign of creating a bubble in asset prices. (Bloomberg)

❖ Asian currencies are poised to extend declines amid concern an increase in borrowing costs in China and a weakening yen threaten economic growth in the region, JPMorgan Chase & Co. said. (Bloomberg)

Economic News

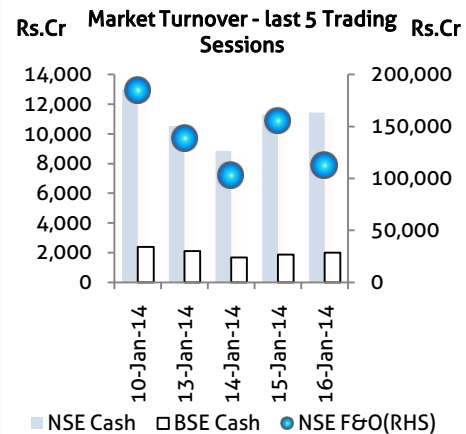
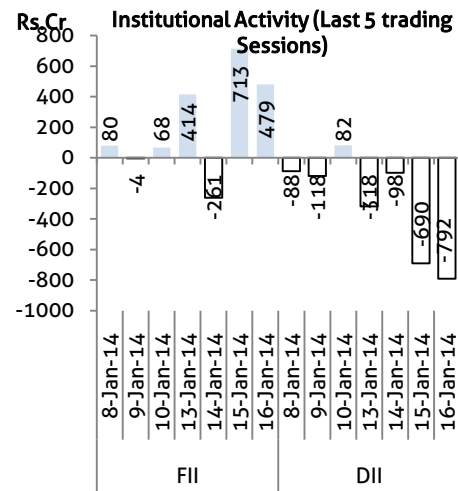
- ❖ The new land policy guidelines for major ports is expected to increase the business performance of the two major ports in Tamil Nadu - the Chennai Port and the Ennore Port. The top management officials of both the ports conveyed that they find the new policy removing several bottlenecks for the ports in land allotment. (BS)
- ❖ ONGC and Oil India will bailout government on Indian Oil Corporation disinvestment by picking up 10% equity in the country's largest petroleum retailer by next week. (BS)
- ❖ The finance ministry has rejected a proposal by its power counterpart for making stranded gas-based projects viable through subsidizing high cost imported fuel. (BS)
- ❖ The cumulative credit flow to the MSME (micro, small & medium enterprises) sector is expected to reach Rs 15387 crore by the end of 2013-14, meaning a growth of approximately 10% over Rs 13989 crore disbursed till last fiscal. (BS)
- ❖ Moody's Investors Service today said India's economy is expected to recover from the second half of 2014. Besides, a key official of the rating agency said the recovery would be gradual and that too if the global economic expansion rises. (BS)
- ❖ Since its inception, the Cabinet Committee has accorded clearance to over Rs 1,00,000 crore worth of power projects bringing relief to the sector battling environment hurdles. (BS)
- ❖ Members of Parliament (MPs) today expressed concerns over a spurt in bad loans of PSU banks, and deliberated on steps needed to effectively contain non-performing assets (NPAs), which have jumped to Rs 2.36 lakh crore. (BS)
- ❖ Union Minister of Textiles K S Rao today laid the foundation for the construction of a new block at the National Institute of Fashion Technology (NIFT) Campus here. (BS)

Domestic News

- ❖ Tata group's agrochemical firm Rallis India reported a 38% increase in its consolidated net profit at Rs 30.39 crore for the quarter ended December, on account of higher sales. (BS)
- ❖ Mid-sized software services firm Mindtree reported a 10.4% fall in consolidated net profit at Rs 88.5 crore for the third quarter ended December 31 on account of forex losses. (BS)
- ❖ Telecom operators are already fretting the entry of Mukesh Ambani's Reliance Jio into the telecom data segment. To add to their woes, the oil-to-retail giant, which is India's largest company, is now stepping into the voice business, as it is participating in the 2G spectrum auctions. (BS)
- ❖ The local tribals inhabiting the foothills of Niyamgiri have welcomed the decision of the Union ministry of environment & forests (MoEF) to reject the bauxite mining plan on this hill range. (BS)
- ❖ Low cost airline SpiceJet is planning to rearrange its operations with more leg room for its premium customers and a new food menu, apart from a few additions and omissions in its domestic and international routes. The move comes at a time when the competition in the segment is expected to increase with new players joining the market in near future. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3612	(0.0008)	(0.06)
GBP-USD	1.6331	(0.0023)	(0.14)
USD-JPY	104.27	(0.08)	(0.08)

Bond Markets	Closing	Chg
10-yr bond	8.82	-3.8 bps
Interbank call	8.68	4.0 bps



Domestic News (Cont...)

❖ Enterprise software product firm Ramco Systems has said that it has won five new orders during the third quarter ended December 31, 2013. (BS)

❖ The shareholders of Loop Mobile, the Dubai based Khaitan family (it owns around 99% stake), which runs the GSM mobile services in Mumbai, is in talks with Bharti Airtel as well as two other private equity funds to sell of its business in the circle. (BS)

❖ Three of the top four IT services companies in India, which have reported December 2013 quarter numbers so far, have managed to beat the Street's earnings expectations. (BS)

❖ Central Bureau of Investigation's probe into investment by Reliance Telecom, a unit of Anil Ambani-led Reliance Communications, in Mauritius-based Delphi, which was documented as part of the 2G spectrum scam, has reached a dead-end. The reply to the agency's letter rogatory sent in 2011 to Switzerland has not provided any incriminating evidence against Ambani or Reliance Telecom, a senior CBI official said. (BS)

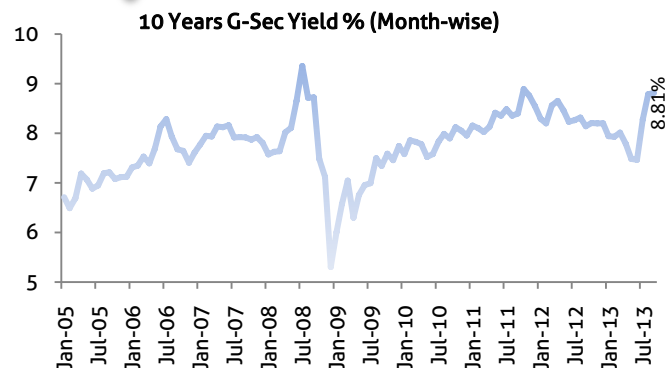
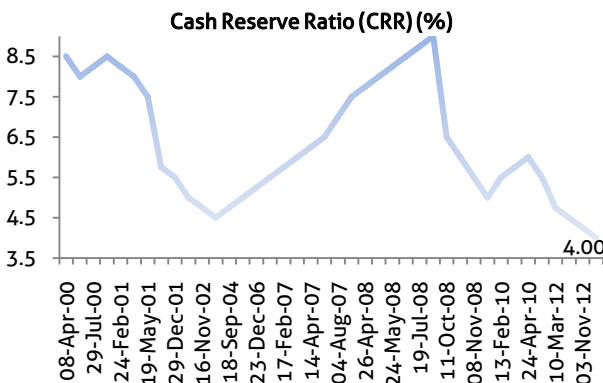
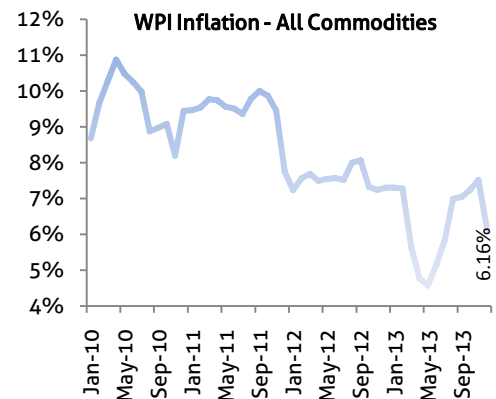
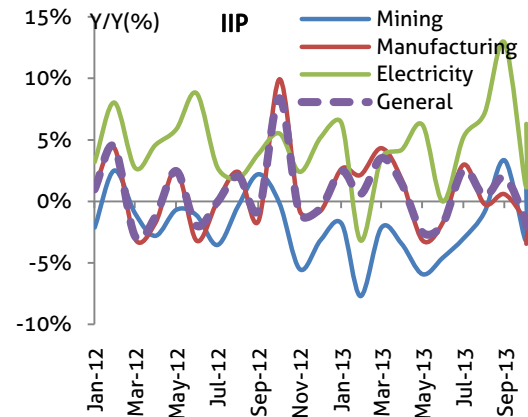
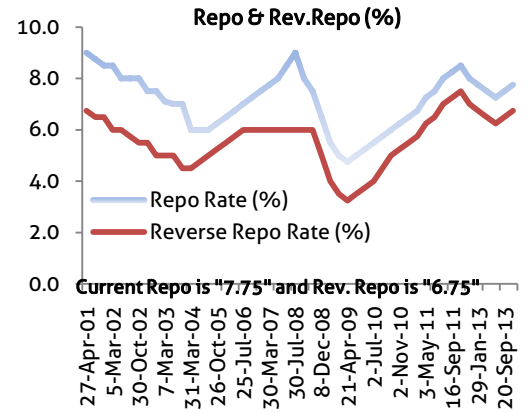
❖ India's largest IT services provider Tata Consultancy Services (TCS), continued to reiterate its stand that FY15 will be a better year than FY2014. (BS)

❖ Axis Bank, the third largest private sector lender in the country, said its net profit for the quarter ended December 31, 2013 increased by 19% from a year earlier to Rs 1,604 crore. Higher interest income, better net interest margin and lower provisions aided the bank's earnings growth during the quarter. (BS)

❖ Jet Airways chief executive officer Gary Toomey has quit six months after taking charge of India's second largest domestic airline. The airline informed the stock exchange that Toomey had quit with immediate effect and chief finance officer Ravishankar Gopalakrishnan would take over as the acting CEO till the airline made a new appointment. (BS)

❖ Bank of Baroda, country's second largest public sector lender, has raised \$750 million through an overseas dollar denominated bond issue. (BS)

❖ Jaguar Land Rover clocked a 22% rise in sales in India last year at 2,913 units helped by new launches and an expand dealer network. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Jan-14	GATI Limited	SUNIL CAPITAL CAPITAL & SECURITIES PVT LTD	BUY	498355	59.67
16-Jan-14	GATI Limited	SUNIL CAPITAL CAPITAL & SECURITIES PVT LTD	SELL	486791	59.68
16-Jan-14	Southern Ispat Ltd	SAMEER SHEKHAR KANOONGO	SELL	1511908	2.57
16-Jan-14	Southern Ispat Ltd	SAMEER SHEKHAR KANOONGO	BUY	1414706	2.71
16-Jan-14	Neo Corp International	VRR FINANCIAL SERVICES PRIVATE LIMITED	BUY	200000	13.1

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Jan-14	GSS Infotech	SURBHI INVESTMENTS and TRADING COMPANY PRIVATE	B	851,000	41
16-Jan-14	Oscar Invest	FERN HEALTHCARE PRIVATE LIMITED	S	100,000	163
16-Jan-14	Readymade Steel	BLUE PEACOCK SECURITIES PVT LTD	B	100,000	134.82
16-Jan-14	Choice Infra	ARTI ASHISH SHAH	B	80,750	96.46
16-Jan-14	Jolly Plast	PARWAH TRADERS	S	33,500	161.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500550	Siemens	15-Jan-14	Dividend - Rs.5.00	-
512191	Mishka Fin	16-Jan-14	Stock Split from Rs.10/- to Rs.1/-	17-Jan-14
507410	Walchandnagar	16-Jan-14	Dividend - Rs.0.40	-
533278	Coal India	17-Jan-14	Interim Dividend - Rs.29.00	20-Jan-14
532134	BOB	20-Jan-14	Interim Dividend - Rs.-	21-Jan-14
533288	Claris Lifesciences	20-Jan-14	Interim Dividend - Rs.9.00	21-Jan-14
532814	Indian Bank	20-Jan-14	Interim Dividend - Rs.3.00	21-Jan-14
532276	Syndicate Bank	20-Jan-14	Interim Dividend - Rs.2.50	21-Jan-14
532505	Uco Bank	20-Jan-14	Interim Dividend - Rs.2.00	21-Jan-14
532477	Union Bank	20-Jan-14	Interim Dividend - Rs.2.70	21-Jan-14
532480	Allahabad Bank	21-Jan-14	Interim Dividend - Rs.2.50	22-Jan-14
533276	BS Ltd	21-Jan-14	Stock Split from Rs.10/- to Re.1/-	22-Jan-14
532819	Mindtree	21-Jan-14	2nd Interim Dividend - Rs.-	22-Jan-14
500315	Oriental Bank	21-Jan-14	Interim Dividend - Rs.4.00	22-Jan-14
532418	Andhra Bank	22-Jan-14	Interim Dividend - Rs.-	23-Jan-14
532281	HCL Tech	22-Jan-14	2nd Interim Dividend - Rs.-	23-Jan-14
526299	Mphasis	22-Jan-14	Final Dividend - Rs.17.00	-
507685	Wipro	22-Jan-14	Interim Dividend - Rs.-	23-Jan-14
532149	Bank of India	23-Jan-14	Interim Dividend - Rs.-	24-Jan-14
532121	Dena Bank	23-Jan-14	Interim Dividend - Rs.1.10	24-Jan-14
500116	IDBI Bank	23-Jan-14	Interim Dividend - Rs.0.73	24-Jan-14
532468	KAMAHOLDING-\$	23-Jan-14	Interim Dividend - Rs.1.50	24-Jan-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jan-14	CNY	GDP YoY			7.80%
14-Jan-14	CNY	Industrial Production YoY			10.00%
14-Jan-14	JPY	Current Account n.s.a.		-0.380T	-0.128T
14-Jan-14	GBP	CPI (YoY)		2.10%	2.10%
14-Jan-14	GBP	PPI Output (YoY)		1.10%	0.80%
14-Jan-14	GBP	RPI (YoY)		2.70%	2.60%
14-Jan-14	EUR	Industrial Production (YoY)		1.40%	0.20%
14-Jan-14	USD	Import Price Index (MoM)		0.30%	-0.60%
14-Jan-14	USD	Retail Sales (MoM)		0.10%	0.70%
14-Jan-14	USD	Business Inventories (MoM)		0.30%	0.70%
15-Jan-14	USD	MBA 30-Year Mortgage Rate			4.72%
15-Jan-14	USD	NY Empire State Manufacturing Index		4	0.98
15-Jan-14	USD	PPI (YoY)		1.10%	0.70%
16-Jan-14	JPY	Core Machinery Orders (YoY)		11.70%	17.80%
16-Jan-14	GBP	RICS House Price Balance		60%	58%
16-Jan-14	EUR	CPI (YoY)		0.80%	0.80%
16-Jan-14	USD	Continuing Jobless Claims		2,843K	2,865K
16-Jan-14	USD	CPI (MoM)		0.30%	
16-Jan-14	USD	Initial Jobless Claims		326K	330K
16-Jan-14	USD	TIC Net Long-Term Transactions			35.4B
16-Jan-14	USD	US Foreign Buying, T-bonds			39.70B
16-Jan-14	USD	NAHB Housing Market Index		58	58
16-Jan-14	USD	Philadelphia Fed Manufacturing Index		8.7	7
17-Jan-14	GBP	Retail Sales (YoY)		2.60%	2.00%
17-Jan-14	USD	Building Permits		1.010M	1.017M
17-Jan-14	USD	Housing Starts		0.992M	1.091M
17-Jan-14	USD	Industrial Production (MoM)		0.30%	1.10%
17-Jan-14	USD	Michigan Consumer Sentiment		83.5	82.5

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Jan-14	INR	Indian CPI (YoY)		9.90%	11.20%
14-Jan-14	INR	Indian WPI (YoY)		7.00%	7.52%

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