

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7624	1.30	CNX IT	9809	0.24
Sensex	25550	1.27	BANK NIFTY	15265	2.51
DowJones	17138	0.45	S&P CNX 500	6148	1.33
Nasdaq	4426	0.22	CNX FMCG	18072	0.47
Hangseng	23530	0.03	CNX REALTY	3634	1.81
Shanghai	2057	(0.51)	CNX AUTO	6990	1.51
Nikkei	15409	0.20	CNX ENERGY	9678	1.18
Strait Times	3304	(0.02)	CNX PHARMA	8787	0.70
Kospi	2024	0.53	Advances / Declines	BSE	NSE
Taiwan	9431	(0.57)	Advances	1990	1158
FTSE	6785	1.11	Declines	952	389
CAC	4369	1.48	Unchanged	103	53
DAX	9859	1.44	Total	3045	1600

Nifty Gainers		
Company	Price(Rs)	Chg(%)
IDFC	163.40	8.93
DLF	226.15	6.12
ICICIBANK	1465.00	5.05
HINDALCO	182.90	4.69
AXISBANK	1975.00	4.01

Nifty Losers		
Company	Price(Rs)	Chg(%)
BAJAJ-AUTO	2137.25	(0.86)
ASIANPAINT	580.00	(0.43)
HDFC	976.40	(0.12)
ULTRACEMCO	2517.00	(0.09)
GAIL	460.00	(0.04)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Sinclairs Hotel-\$	1.81	0.0	589
Marico	25.62	0.1	212
Sequent Scientific	10.80	0.1	140
Shree Cement	0.12	0.0	26
SKF India	2.13	0.1	17

Indian Forex	Closing	Chg	% Chg
USD/INR	60.190	(0.029)	(0.05)
GBP/INR	103.136	0.341	0.33
EUR/INR	81.656	(0.295)	(0.36)
JPY/INR	59.190	(0.080)	(0.13)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27790	(260)
Silver (Rs/1kg)	44498	(448)

Commodities	Price	% Chg.
Crude (US\$/BBL)	101.5	1.18
Brent (US\$/BBL)	107.2	1.27
Gold (US/oz)	1302.3	0.85
Silver (US\$/oz)	20.9	0.24
Copper (US\$/MT)	7112.0	0.13
Alum (US\$/MT)	1962.5	1.79
Zinc(US\$/MT)	2299.5	0.48

ADR	Cl. Values	% Chg.
ICICI Bank	50.34	1.45
HDFC Bank	48.08	0.87
Infosys	54.82	1.45
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.56	0.41
Wipro	12.15	0.08
Tata Motors	41.69	0.11

Market Sensor

US markets rose on Wednesday, with the Dow Jones industrial average closing at a record high, boosted by the latest merger news and some strong corporate earnings. The Dow Jones industrial average rose 77.52 points or 0.45 percent, to end at 17,138.20. The S&P 500 gained 8.29 points or 0.42 percent, to 1,981.57. The Nasdaq Composite added 9.58 points or 0.22 percent, to 4,425.97.

The Indian stock markets ended the day on a firm note as buying activity intensified during the final hour of trade. Reserve Bank of India's (RBI) incentives for banks to raise long term bonds for financing infrastructure projects and data showing a decent growth in India's merchandise exports in June 2014 triggered a rally on the domestic bourses. Gains were seen in stocks across the board, with realty and banking stocks leading the pack. The S&P BSE Sensex garnered 321.07 points or 1.27% to settle at 25,549.72, its highest closing level since 8 July 2014 while CNX Nifty garnered 97.25 points or 1.3% to settle at 7,624.40, its highest closing level since 7 July 2014. On Wednesday's trading session, FII's bought net Rs. 621.68 Cr in cash market whereas, DII sold net Rs. 48.48 Cr in cash segment.

Indian markets are expected to trade in a range on Thursday, tracking mixed trend seen in other Asian markets and SGX Nifty.

Global News

❖ Federal Reserve Chair Janet Yellen said stock and bond valuations aren't out of line with historical norms even as some prices seem on the "high side." (Bloomberg)

❖ The Bank of Japan's low-interest loan program has spurred buying of higher-yielding sovereign debt. How much it has fueled economic growth is up for debate. (Bloomberg)

❖ International investors say the euro area's economy is in its worst shape in more than a year and in danger of dropping into deflation, with a central bank that many believe is not doing enough to help, according to a Bloomberg Global Poll.

❖ Industrial production climbed in June to cap the strongest quarter in almost four years as manufacturers provided a bigger spark for the U.S. economy. (Bloomberg)

Economic News

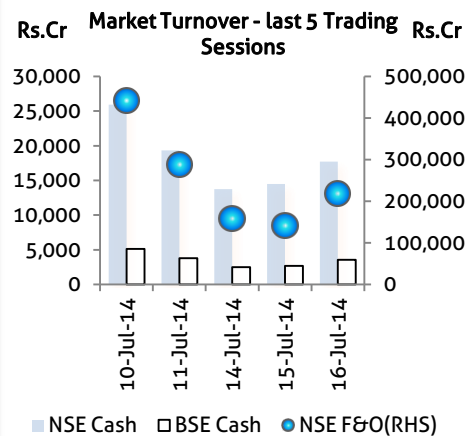
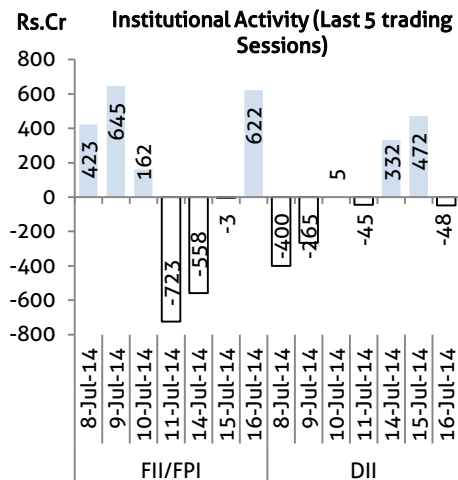
- ❖ A total of 31 million farmers were affected in 49 districts of the state due to frequent spell of hailstorm and unseasonal rains during the year 2014. And the state government has disbursed an amount of Rs 2,128 crore as compensation to farmers. (BS)
- ❖ After a spike, losses on sale of diesel have fallen by nearly a rupee to Rs 2.49 per litre as international oil rates have moderated. (BS)
- ❖ To spur industrial growth and attract investment, the Uttar Pradesh government is mulling Geographic Information System (GIS) mapping of vacant industrial plots in the state. (BS)
- ❖ The measures unveiled in the Union Budget for the power sector are "directionally correct" but lack specifics to support a meaningful improvement in the short term, Fitch Ratings said. (BS)
- ❖ Merchandise exports in June rose by 10.22 % to \$26.4 billion compared to \$24.02 billion in the same month last year. (BS)
- ❖ The BRICS Bank, as agreed upon by Prime Minister Narendra Modi and his four colleagues in Brazil, is less of a disaster than it could have been. But it is still very unlikely to do any good – and more than likely to do very bad things indeed. (BS)
- ❖ Welcoming setting up of the BRICS Bank, former Finance Minister P Chidambaram said the work initiated by United Progressive Alliance (UPA) government last year has led to its culmination in Brazil yesterday. (BS)
- ❖ An increase of nearly 20,000 MW of generation capacity narrowed the country's peak power deficit to 3.7% last month from 6.3% in June 2013, according to an official data. (BS)
- ❖ Government has launched Technology Centre Systems Programme by establishing 15 new Technology Centres and upgrading existing one to expand the network for providing better support to the Micro, Small and Medium Enterprises (MSME). (BS)
- ❖ Goa Chief Minister Manohar Parrikar has said his government expects to get projects worth Rs 10,000 crore from the Centre in the next three years. (BS)
- ❖ A surge in gold imports in June widened India's trade deficit to an 11-month high, adding to the uncertainty from global oil prices that could pile more pressure on its current account balance. (BS)

Domestic News

- ❖ At Rs 698 crore, Kotak Mahindra Bank has posted 11 per cent growth in consolidated net profit for the quarter ended June, primarily owing to a rise in net interest income. For the corresponding period last year, the bank's net profit stood at Rs 627 crore. (BS)
- ❖ CMC Ltd, a subsidiary of Tata Consultancy Services (TCS), reported a consolidated net profit of Rs 58.42 crore in the June quarter, up 10% from same period last year even as the company had to take a hit of Rs 18.83 crore on account of increased depreciation to comply with New Company's Act. (BS)
- ❖ Financial Technologies offloaded four per cent stake in MCX for about Rs 154 crore, bringing down its shareholding to 20 per cent. (BS)
- ❖ Bajaj Finserv, the holding company that represents Bajaj Group's interests in the financial services space through its subsidiaries, said its consolidated profit after tax for the quarter ended June 30, 2014 increased by 14% from a year earlier to Rs 319 crore. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3530	0.0005	0.04
GBP-USD	1.7140	0.0003	0.02
USD-JPY	101.53	(0.14)	(0.14)

Bond Markets	Closing	Chg
10-yr bond	8.74	-2.5 bps
Interbank call	7.81	-41.79 bps



Domestic News (Cont...)

❖ Continuing with their proposals announced in the budget, the government has released financial guidelines to achieve their infrastructure and affordable housing goal.

❖ Bajaj Finance reported 20% jump in the June quarter net profit at Rs 211 crore on the back of jump in deployments to consumers and small businesses. (BS)

❖ Infrastructure firm Atlanta Ltd said it has secured an order from National Highways Authority of India for operations and maintenance of a four lane Highway stretch in Assam. (BS)

❖ Engineering firm Larsen & Toubro's (L&T) technology services arm has bagged a contract from AkzoNobel to provide technical assistance and reduce capital expenditure. (BS)

❖ In a big relief to billionaire Gautam Adani-promoted Adani Ports and Special Economic Zone (APSEZ) Ltd, the Union Ministry of Forests and Environment (MoEF) has granted environment clearance to its special economic zone (SEZ) spread across 8,481 hectares in Mundra taluka of Kutch district of Gujarat. (BS)

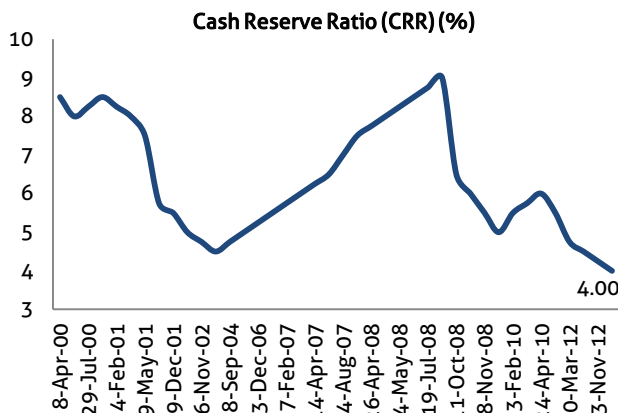
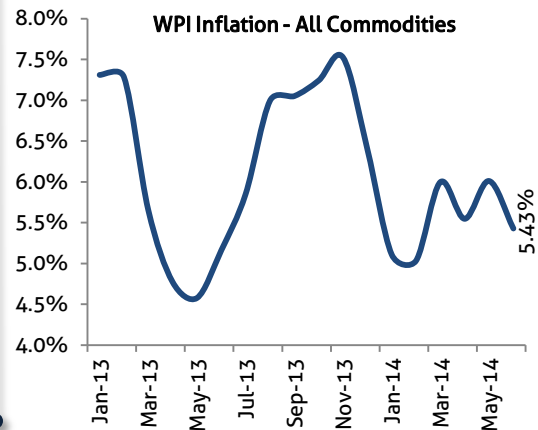
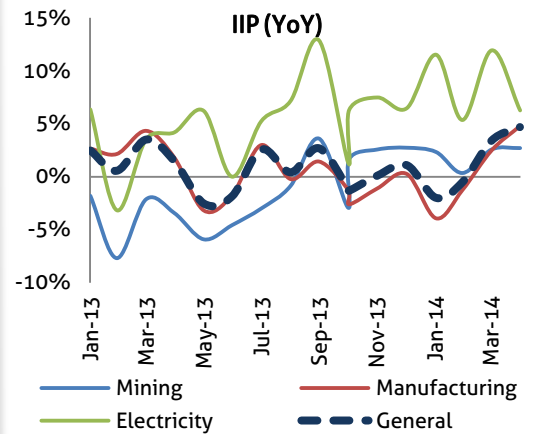
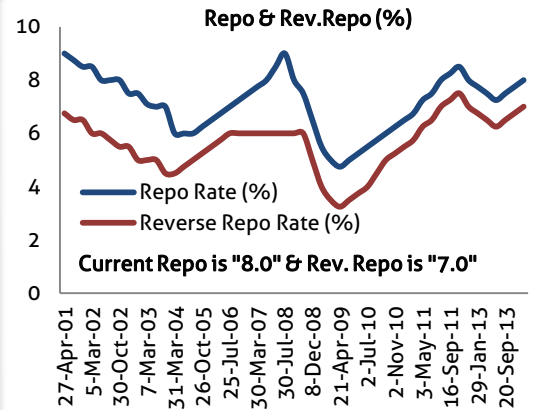
❖ Aircel, on Wednesday, launched fourth generation (4G) in four circles - Andhra Pradesh, Assam, Bihar and Odisha. Aircel is the second company to launch 4G services after Bharti Airtel that offers 4G services in five circles. (BS)

❖ Thirssur based South Indian Bank (SIB) recorded a growth of Rs 11.81 crore in net profit during April – June period (Q1) of the current financial year, compared to the same period of last financial year. (BS)

❖ The recent National Pharmaceutical Pricing Authority (NPPA) order bringing in some more medicines under control may not have much impact on city-based drug maker Dr Reddy's Laboratories in terms of product pricing, according to a senior company official. (BS)

❖ Tata Power, which has sought renewal of its distribution licence for Mumbai area, has firmed up investment of Rs 1,879 crore to put in place backbone network during 2014-15 & 2018-19. (BS)

❖ SML Isuzu Limited (formerly Swaraj Mazda), manufacturer of trucks and buses, is eyeing a 15% market share in the commercial vehicles segment over the next four years, a company official said. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Jul-14	Multi Commodity Exchange	FINANCIAL TECHNOLOGIES INDIA LIMITED	SELL	1226901	752.8
16-Jul-14	Gateway Distriparks Limit	WINDMILL INTERNATIONAL PTE LIMITED	SELL	1200000	232.0
16-Jul-14	ADF Foods Limited	BRAHMAL VASUDEVAN	SELL	148804	61.9
16-Jul-14	A2Z Mnt. & Eng. Serv Ltd	SS CORPORATE SECURITIES LIMITED	SELL	373022	24.2
16-Jul-14	Kalindee Rail Nirman (Eng)	KSHITIJ-PORTFOLIO-PVT.-LTD.	BUY	90000	94.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Jul-14	ACCLAIM IND	MOHANREDDY PADALA	B	27,488	2.4
16-Jul-14	AMRAPALI CAP	KHANDWALA TRADE LINK COMPANY	S	144,000	30.6
16-Jul-14	MCX	FINANCIAL TECHNOLOGIES INDIA LIMITED	S	814,000	752.9
16-Jul-14	Sequent Scientific	MORGAN STANLEY ASIA (SINGAPORE) PTE	B	1,070,924	375.0
16-Jul-14	Sequent Scientific	PRIMERA PARTNERS PTE LTD	S	828,332	375.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500003	Aegis Logistics	17-Jul-14	Final Dividend - Rs.2.75	-
532309	AIL	17-Jul-14	Special Dividend - Rs.4.00	-
532309	AIL	17-Jul-14	Special Dividend - Rs.4.00	-
532309	AIL	17-Jul-14	Dividend - Rs.10.00	-
532309	AIL	17-Jul-14	Dividend - Rs.10.00	-
533573	Alembic Pharma	17-Jul-14	Dividend - Rs.3.00	-
500877	Apollo Tyres	17-Jul-14	Final Dividend - Rs.0.75	-
512247	Ashirwad Cap	17-Jul-14	Dividend - Rs.0.04	-
532321	Cadila Health	17-Jul-14	Dividend - Rs.9.00	-
513375	Carborundum Uni	17-Jul-14	Final Dividend - Rs.0.50	-
500645	Deepak Fert	17-Jul-14	Dividend - Rs.6.50	-
509152	GRP	17-Jul-14	Final Dividend - Rs.14.50	-
532457	Gulshan Poly	17-Jul-14	Dividend - Rs.2.50	-
532659	IDFC	17-Jul-14	Dividend - Rs.2.60	-
517380	Igarashi Motors	17-Jul-14	Final Dividend - Rs.2.00	-
500233	Kajaria Cerm	17-Jul-14	Dividend - Rs.3.50	-
590053	KAR Mobiles-\$	17-Jul-14	Final Dividend - Rs.2.50	-
506528	Keltech Ener	17-Jul-14	Dividend - Rs.2.50	-
532400	KPIT CUMMIN	17-Jul-14	Dividend - Rs.1.10	-
500520	Mahindra & Mahindra	17-Jul-14	Dividend - Rs.13.50	-
500520	Mahindra & Mahindra	17-Jul-14	Dividend - Rs.13.50	-
500520	Mahindra & Mahindra	17-Jul-14	Special Dividend - Rs.0.50	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jul-14	JPY	Industrial Production (MoM)			0.50%
14-Jul-14	EUR	Industrial Production (MoM)		-1.20%	0.80%
15-Jul-14	GBP	CPI (YoY)		1.60%	1.50%
15-Jul-14	GBP	PPI Input (MoM)			-0.90%
15-Jul-14	GBP	RPI (MoM)		-0.10%	0.10%
15-Jul-14	USD	Core Retail Sales (MoM)		0.50%	0.10%
15-Jul-14	USD	Import Price Index (MoM)		0.30%	0.10%
15-Jul-14	USD	NY Empire State Manufacturing Index		18	19.28
15-Jul-14	USD	Business Inventories (MoM)		0.50%	0.60%
16-Jul-14	CNY	Chinese Fixed Asset Investment (YoY)		17.20%	17.20%
16-Jul-14	CNY	Chinese GDP (YoY)		7.40%	7.40%
16-Jul-14	CNY	Chinese Industrial Production (YoY)		9.00%	8.80%
16-Jul-14	GBP	Claimant Count Change		-26.5K	-27.4K
16-Jul-14	GBP	Unemployment Rate		6.50%	6.60%
16-Jul-14	USD	MBA 30-Year Mortgage Rate			4.32%
16-Jul-14	USD	PPI (MoM)		0.20%	-0.20%
16-Jul-14	USD	Overall Net Capital Flow			136.80B
16-Jul-14	USD	TIC Net Long-Term Transactions			-24.2B
16-Jul-14	USD	Industrial Production (MoM)		0.40%	0.60%
16-Jul-14	USD	NAHB Housing Market Index		50	49
17-Jul-14	EUR	CPI (YoY)		0.50%	0.50%
17-Jul-14	USD	Building Permits		1.038M	1.005M
17-Jul-14	USD	Housing Starts (MoM)			-6.50%
17-Jul-14	USD	Philadelphia Fed Manufacturing Index		16.5	17.8
17-Jul-14	USD	Initial Jobless Claim			
18-Jul-14	EUR	Current Account n.s.a.		16.3B	18.7B
18-Jul-14	USD	Michigan Consumer Sentiment		83.2	82.5
18-Jul-14	USD	CB Leading Index (MoM)		0.50%	0.50%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jul-14	INR	Indian WPI (YoY)		5.80%	6.01%
14-Jul-14	INR	Indian CPI (YoY)		7.95%	8.28%
18-Jul-14	INR	Indian Bank Loan Growth			13.90%

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