

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5841	(0.17)	CNX IT	8017	(1.90)
Sensex	19742	0.05	BANK NIFTY	10368	1.85
DowJones	15495	0.77	S&P CNX 500	4441	(0.21)
Nasdaq	3718	(0.12)	CNX FMCG	17382	0.44
Hangseng	23176	(0.33)	CNX REALTY	166	(2.33)
Shanghai	2213	(0.84)	CNX AUTO	4683	0.45
Nikkei	14417	0.09	CNX ENERGY	7729	(0.22)
Strait Times	3180	0.02	CNX PHARMA	7107	(2.48)
Kospi	2002	(0.56)	Advances / Declines	BSE	NSE
Taiwan	8230	(0.31)	Advances	1118	460
FTSE	6623	0.59	Declines	1244	722
CAC	4152	0.92	Unchanged	123	59
DAX	8613	1.22	Total	2485	1241

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BPCL	317.00	3.88
INDUSINDBK	415.10	3.75
MARUTI	1362.00	3.50
ICICIBANK	970.00	2.98
BHARTIARTL	335.10	2.87

Nifty Losers		
Company	Price(Rs)	Chg(%)
RANBAXY	319.90	(30.03)
BHEL	135.55	(5.11)
HCLTECH	994.00	(4.95)
ULTRACEMCO	1650.00	(4.12)
SESAGOA	176.65	(3.94)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Kansai Nerolac	1.00	0.00	343.61
Godrej Inds	23.31	1.07	21.79
Ranbaxy Lab	62.62	7.74	8.09
JMT Auto	9.07	1.13	8.06
Info Edge India	2.41	0.40	6.09

Indian Forex	Closing	Chg	% Chg
USD/INR	62.484	(1.305)	(2.05)
GBP/INR	99.662	(1.042)	(1.03)
EUR/INR	83.496	(1.172)	(1.38)
JPY/INR	63.230	(0.650)	(1.02)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29500	(208)
Silver (Rs/1kg)	49400	(172)

Commodities	Price	% Chg.
Crude (US\$/BBL)	105.9	(2.11)
Brent (US\$/BBL)	109.7	(1.78)
Gold (US/oz)	1314.5	0.45
Silver (US\$/oz)	22.0	1.15
Copper (US\$/MT)	7050.0	0.31
Alum (US\$/MT)	1734.5	(0.72)
Zinc(US\$/MT)	1825.0	(0.46)

ADR	Cl. Values	% Chg.
ICICI Bank	31.95	1.24
HDFC Bank	32.40	0.48
Infosys	48.09	0.12
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	35.02	(0.72)
Wipro	9.83	0.09
Tata Motors	26.24	0.13

Market Sensor

US market eased off their best levels Monday but still finished sharply higher, boosted by news that Larry Summers had pulled out of the race to be the next head of the Federal Reserve. The Nasdaq finished lower, dragged by sharp losses in Apple. Dow Jones Industrial Average was up 0.77% or 118.72 points at 15494.78. Nasdaq Composite was down -0.12% or 4.34 points at 3717.85. Standard & Poor's 500 was up 0.57% or 9.61 points at 1697.60.

Markets are likely to start on a cautious note ahead of the U.S. Federal Reserve's two-day policy meeting. At Indian time, 8am, the SGX Nifty was down 0.1 percent at 5,858. Nifty ended the previous trading session on a flat note after rising to over 1 per cent intra-day as investors preferred to say on the side-line ahead of key global and local events this week. On Monday's trading session, FII's buy net Rs.282.87 Cr in cash market. Whereas, DII sold net Rs.425.17 Cr in cash segment.

Coming to today's trade Nifty to remain range bound with positive bias.

Global News

❖ Malaysian Prime Minister Najib Razak returned to power this year with the help of a spending spree that boosted consumption. Now voters could feel the pinch as he tries to appease a different group: rating companies. (Bloomberg)

❖ Fed Vice Chairman Janet Yellen is the leading candidate to replace Ben S. Bernanke following the withdrawal of Lawrence Summers from consideration, a person familiar with the process said. (Bloomberg)

❖ Federal Reserve officials will gather in their Washington board room this week to decide on policies that will unfold over the next two to three years without knowing who will lead the institution during that time. (Bloomberg)

❖ South Korea will increase financial and tax support for small- and medium-sized companies to help them cope with headwinds from slower growth in China and a weak yen. (Bloomberg)

❖ The World Bank would cut costs to strengthen its finances under a strategy President Jim Yong Kim wants member countries to endorse next month. (Bloomberg)

Economic News

❖ When he holds only his first policy review this week, new Reserve Bank of India Governor Raghuram Rajan has to confront what may well prove to be the biggest challenge of his time in office. (BS)

❖ There was some cheers in the industrial sector as the industrial output grew 2.6% in July, surprising various economists, as it had contracted for two straight months prior to this. (BS)

❖ The Wholesale Price Index (WPI) based inflation rose to a six-month high of 6.1% in August against 5.79 in July, according to the data released by Ministry of Commerce and Industry. (BS)

❖ WPI inflation rose at the fastest pace for six months in August, driven by an 18% jump in food prices, a reminder of the economic pressure new central bank governor Raghuram Rajan faces ahead of his first policy meeting this week. (BS)

❖ Union Finance Minister P Chidambaram launched the IRDA's Insurance Repository System (IRS). (BS)

❖ Pitching for a non-restrictive regulation in the financial sector, Prime Minister's key economic advisor C Rangarajan said too many norms can impede financial innovations. (BS)

❖ In line with macro environment, the advance tax collections from the top-100 corporates from the financial capital showed a muted growth for the September quarter, with the outgoes increasing by only up to 8%, a senior official said. (BS)

❖ Making the plans by the government to go for a higher dose of diesel price hike, the under-recovery on diesel for the second fortnight of September zoomed to Rs 14.50 per litre, as compared to Rs 12.12 per litre during the previous fortnight. (BS)

❖ Blaming high food prices for the resurgence in wholesale price inflation (WPI), India Inc said the government must ease supply-chain bottlenecks to address this issue and urged the RBI not to hike interest rates in its upcoming monetary policy review. (BS)

Domestic News

❖ Ranbaxy lost 30% in trade to touch its lowest level since June 25 at Rs 297 on reports that the US FDA (United States Food and Drug Administration) has issued an import alert on the company's unit in Mohali. (BS)

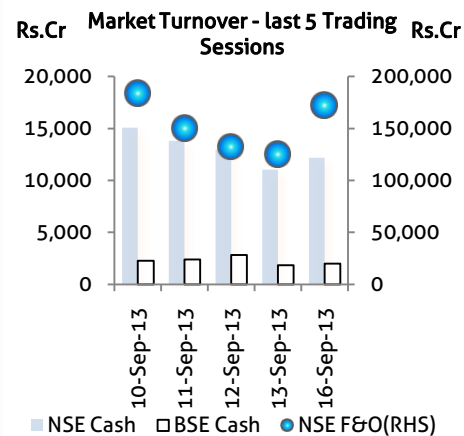
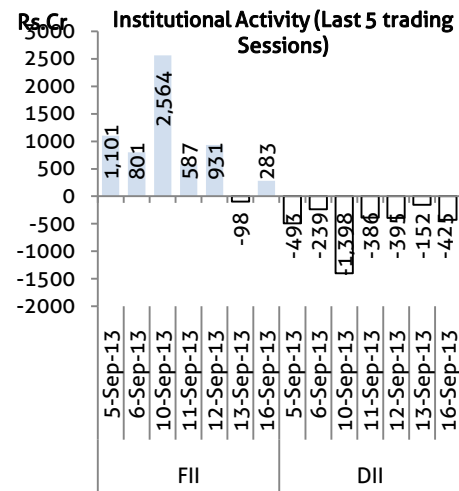
❖ Larsen & Toubro (L&T) said its construction wing has received new orders worth Rs 1,793 crore across various business segments in the last two and a half months. (BS)

❖ PI Industries has increased the limit on the stake that foreign institutional investors can hold in the company to 40 per cent of the paid up capital. (BS)

❖ After Paonta Sahib and Dewas, Ranbaxy's third and newly commissioned Mohali manufacturing facility in India has also been barred from importing drugs to the world's largest pharmaceutical market – the US. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3327	(0.0007)	(0.05)
GBP-USD	1.5893	(0.0003)	(0.02)
USD-JPY	99.29	0.21	0.21

Bond Markets	Closing	Chg
10-yr bond	8.77	-7.7 bps
Interbank call	10.40	14.0 bps



Domestic News (Cont...)

❖ The Steel Authority of India Ltd (SAIL) is exploring the possibility of setting up a special steel venture with Japan's Kobe Steel. (BS)

❖ The Pension Fund Regulatory and Development Authority (PFRDA) Act has finally given a statutory boost to the New Pension Scheme while the future of the other pension scheme, the Employees Pension Scheme run with contributions from employers, employees and Government is looking shaky. (BS)

❖ As the government claims success of direct subsidy transfer on cooking gas (LPG), Indian Oil Corp (IOC) has said oil firms have not been reimbursed cash they have been transferring to consumers since launch of the scheme on June 1. (BS)

❖ ITC Hotels has tied up with the Bahrain-based India born billionaire Ravi Pillai to manage five of its hotels under WelcomHotel and Fortune brands in India and Dubai. For Pillai-led R P Group, this is the second big tie-up with any Indian hospitality chain. The company had bought Leela Hotel's Kovalam property for Rs 500 crore two years ago. (BS)

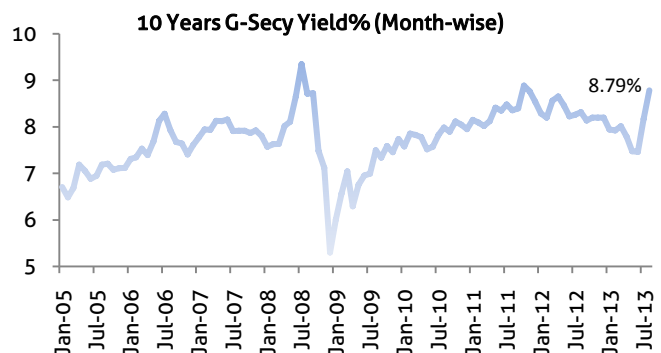
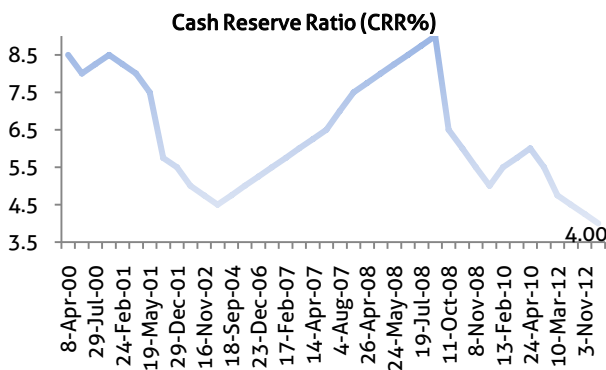
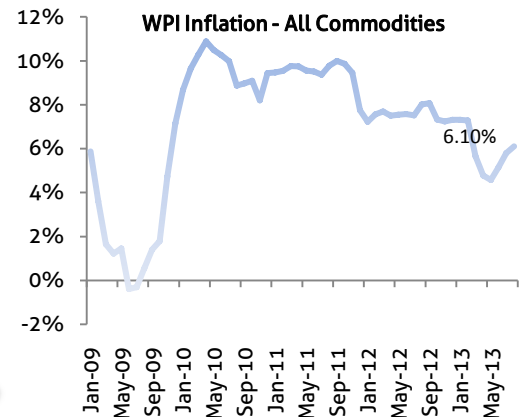
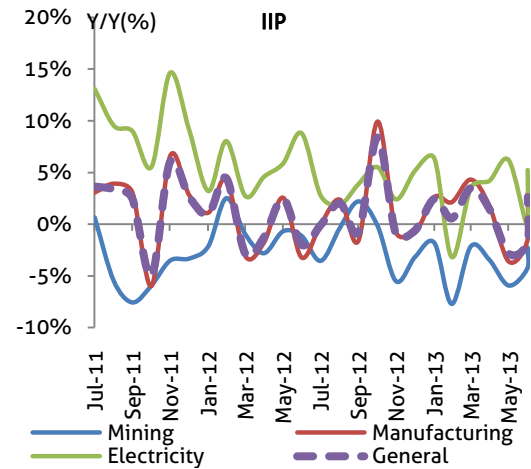
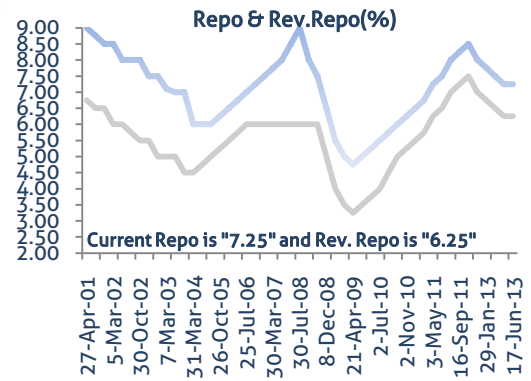
❖ After declining for four months in a row, India's engineering export turned positive in August and registered a marginal growth of 2.18% to \$4.68 billion compared to a year-ago period. (BS)

❖ Drug major Lupin said it has received US health regulator's approval to market a generic version of Sanofi Aventis' Ambien CR Extended-release tablets, used in treating sleep disorders, in the American market. (BS)

❖ In the September quarter of the current fiscal, Reliance Industries advance tax payment to the Income Tax department stood at Rs 1,670 crore compared to Rs 1,534 crore year ago, making it the highest payer for the Mumbai circle. The second highest payer to add to the kitty was the country's largest insurer, Life Insurance Corporation of India as they coughed up Rs 1,624 crore compared to Rs 1,307 crore in the same period last year. (BS)

❖ Developers may cut home prices by 15% in national capital region (NCR) and Mumbai and 10% in Bangalore due to liquidity concerns and high inventories, said analysts from Edelweiss Securities. (BS)

❖ A Delhi court has refused to take cognisance of the charge sheet filed against Zee Group Chairman Subhash Chandra, Zee editors Sudhir Chaudhary and Samir Ahluwalia for their alleged Rs 100 crore extortion bid from Congress MP Naveen Jindal's firm and directed the police to further probe into the matter. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Sep-13	Kotak Mahindra Bank Limit	CANADA PENSION PLAN INVESTMENT BOARD	BUY	5000000	714.99
16-Sep-13	Karuturi Global Limited	DMI FINANCE PRIVATE LIMITED	SELL	4055128	0.7
16-Sep-13	Pudumjee Pulp & Paper	JATIA YASHVARDHAN	BUY	2323854	9.25
16-Sep-13	Ranbaxy Laboratories Ltd	PACE STOCK BROKING SERVICES PRIVATE LIMITED	BUY	2123826	333.62
16-Sep-13	Pudumjee Pulp & Paper	SHYAM M JATIA	SELL	1391488	9.25

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Sep-13	AKL SOF INFO	MAHESHCHANDRA CHUNILAL SHAH	S	6,230,463	0.16
16-Sep-13	Pudumjee Pulp	THACKER AND COMPANY LTD	B	1,848,144	11
16-Sep-13	Westlife Dev	BAY CAPITAL INVESTMENTS LTD	S	1,300,000	344.1
16-Sep-13	JMT Auto	LTS INVESTMENT FUND LTD	B	899,549	106.6
16-Sep-13	Pudumjee Inds	FUJISAN TECHNOLOGIES LIMITED	B	875,000	6.45

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532268	ACCELYA	17-Sep-13	Final Dividend - Rs.40.00	-
532331	Ajanta Pharma	17-Sep-13	BONUS 1:2	18-Sep-13
524598	Aksharchem-\$	17-Sep-13	Final Dividend - Rs.0.50	-
521097	Amarjothi Spin	17-Sep-13	Dividend - Rs.1.80	-
532828	AMD Inds	17-Sep-13	Final Dividend - Rs.0.90	-
531823	Arvind Remedies	17-Sep-13	Special Dividend - Rs.0.20	-
531823	Arvind Remedies	17-Sep-13	Dividend - Rs.0.80	-
532853	Asahi Songwon	17-Sep-13	Final Dividend - Rs.3.50	-
532930	BGR Energy	17-Sep-13	Dividend - Rs.7.00	-
532548	Century Ply-\$	17-Sep-13	Dividend - Rs.0.25	-
530309	Chandra Prabhu-\$	17-Sep-13	Dividend - Rs.1.00	-
508814	Cosmo Films	17-Sep-13	Dividend - Rs.2.50	-
532528	Datamatics Glob	17-Sep-13	Final Dividend - Rs.1.00	-
500033	Force Motors-\$	17-Sep-13	Dividend - Rs.3.00	-
531841	Indus Finance Corp	17-Sep-13	Dividend - Rs.0.35	-
526409	Kalpena Inds	17-Sep-13	Dividend - Rs.1.20	-
505850	Mangal Credit	17-Sep-13	Dividend - Rs.2.00	-
530011	Mangalore Chem	17-Sep-13	Dividend - Rs.1.20	-
526642	Mirza Intl	17-Sep-13	Dividend - Rs.0.50	-
500312	ONGC	17-Sep-13	Final Dividend - Rs.0.50	-
500333	Pix Trans	17-Sep-13	Dividend - Rs.1.50	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Sep-13	EUR	CPI (YoY)		1.30%	1.30%
16-Sep-13	USD	NY Empire State Manufacturing Index		9.2	8.24
16-Sep-13	USD	Industrial Production (MoM)		0.40%	
17-Sep-13	GBP	Core RPI (MoM)		0.40%	
17-Sep-13	GBP	CPI (YoY)		2.70%	2.80%
17-Sep-13	GBP	PPI Output (MoM)		0.20%	0.20%
17-Sep-13	GBP	RPI (MoM)		0.40%	
17-Sep-13	EUR	Trade Balance		15.3B	14.9B
17-Sep-13	USD	CPI (YoY)		1.60%	2.00%
17-Sep-13	USD	TIC Net Long-Term Transactions			-66.9B
18-Sep-13	EUR	Construction Output MoM			0.70%
18-Sep-13	USD	FOMC Rate Decision			0.25%
18-Sep-13	USD	Building Permits		0.950M	0.954M
18-Sep-13	USD	Housing Starts		0.920M	0.896M
19-Sep-13	JPY	Trade Balance		-1,101B	-1,024B
19-Sep-13	GBP	Retail Sales (MoM)		0.40%	1.10%
19-Sep-13	USD	Continuing Jobless Claims		2,913K	2,871K
19-Sep-13	USD	Current Account		-97.2B	-106.1B
19-Sep-13	USD	Initial Jobless Claims		330K	292K
19-Sep-13	USD	CB Leading Index (MoM)		0.60%	0.60%
19-Sep-13	USD	Existing Home Sales		5.25M	5.39M
19-Sep-13	USD	Philadelphia Fed Manufacturing Index		10.2	9.3
20-Sep-13	GBP	Public Sector Net Borrowing		12.0B	-1.6B
20-Sep-13	EUR	Consumer Confidence		-14.5	-15.6

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Sep-13	INR	Indian WPI (YoY)		5.80%	5.79%
18-Sep-13	INR	Indian Interest Rate Decision			7.25%
18-Sep-13	INR	Indian M3 Money Supply			12.20%
20-Sep-13	INR	Indian Interest Rate Decision			7.25%
20-Sep-13	INR	Indian Bank Loan Growth			17.10%

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