

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7748	(1.47)	CNX IT	11175	(1.55)
Sensex	25999	(1.33)	BANK NIFTY	15542	(1.33)
DowJones	16117	(0.15)	S&P CNX 500	6225	(1.81)
Nasdaq	4217	0.05	CNX FMCG	18941	0.38
Hangseng	22944	0.19	CNX REALTY	3419	(1.91)
Shanghai	2334	(0.94)	CNX AUTO	7524	(2.16)
Nikkei	14656	(0.56)	CNX ENERGY	9104	(2.14)
Strait Times	3157	0.08	CNX PHARMA	10095	(1.09)
Kospi	1909	(0.51)	Advances / Declines	BSE	NSE
Taiwan	8603	(0.36)	Advances	756	158
FTSE	6196	(0.25)	Declines	2173	1032
CAC	3919	(0.54)	Unchanged	90	18
DAX	8583	0.13	Total	3019	1208

Nifty Gainers		
Company	Price(Rs)	Chg(%)
DLF	110.80	5.57
NMDC	158.00	2.63
ITC	352.00	1.44
BPCL	665.00	1.33
COALINDIA	347.60	0.99

Nifty Losers		
Company	Price(Rs)	Chg(%)
ULTRACEMCO	2311.15	(6.32)
HINDALCO	142.00	(5.96)
GRASIM	3222.25	(5.06)
M&M	1216.45	(4.52)
TATASTEEL	436.50	(4.29)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
DALMIABHA	1.36	0.0	94
SOMANYCERA	1.82	0.1	36
SARASIND	0.31	0.0	19
BAJAJ-AUTO	3.28	0.2	19
ZANDUREALT	0.26	0.0	8

Indian Forex	Closing	Chg	% Chg
USD/INR	61.480	0.372	0.61
GBP/INR	98.238	0.087	0.09
EUR/INR	78.663	0.983	1.27
JPY/INR	57.830	0.790	1.38

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27571	396
Silver (Rs/1kg)	38800	117

Commodities	Price	% Chg.
Crude (US\$/BBL)	83.4	2.95
Brent (US\$/BBL)	86.7	4.07
Gold (US/oz)	1238.2	(0.28)
Silver (US\$/oz)	17.4	(0.69)
Copper (US\$/MT)	6630.0	(2.23)
Alum (US\$/MT)	1873.0	(2.07)
Zinc(US\$/MT)	2205.0	(5.36)

ADR	Cl. Values	% Chg.
ICICI Bank	50.54	(0.24)
HDFC Bank	47.92	(0.40)
Infosys	62.90	(1.26)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	48.03	0.04
Wipro	12.06	(0.16)
Tata Motors	41.76	(1.81)

Market Sensor

US market ended little changed on Thursday, with the Dow industrials recouping much of a 206-point deficit, as investors balanced worries about global growth against mostly better-than-expected U.S. earnings and economic reports. Dow Jones Industrial Average was down 0.15% or 24.50 points at 16117.24. Nasdaq Composite was up 0.05% or 2.07 points at 4217.39. Standard & Poor's 500 was up 0.01% or 0.27 points at 1862.76.

Indian equity market ended the session on a lower note dragged majorly due to negative global cues and weak macro-economic data. Nifty ended the previous trading session with a decline of 1.47% or 115.80 points at 7748.20. On Thursday's trading session, FII's sold net Rs.1128.37 Cr in cash market and bought net Rs.371.14 in derivative segment. Whereas, DII bought net Rs.664.45 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 7700 followed by 7650 while resistance exist at 7780 and then at 7850.

Global News

❖ The lowest oil price in four years will provide stimulus of as much as \$1.1 trillion to global economies by lowering the cost of fuels and other commodities, according to Citigroup Inc.(Bloomberg)

❖ Production at American factories rebounded, claims for jobless benefits fell to a 14-year low and households held the most optimistic views in two years, signs the world's largest economy is overcoming a global slowdown. (Bloomberg)

❖ The cost of locking in Chinese borrowing costs is poised to drop below the central bank's savings benchmark for the first time since 2012 as speculation mounts that interest rates will be cut. (Bloomberg)

❖ The European Central Bank said it will reduce the risk premium on Greek collateral submitted by banks, while denying it's acting in response to market turmoil. (Bloomberg)

❖ German Chancellor Angela Merkel and European Central Bank President Mario Draghi aren't blinking yet. (Bloomberg)

Economic News

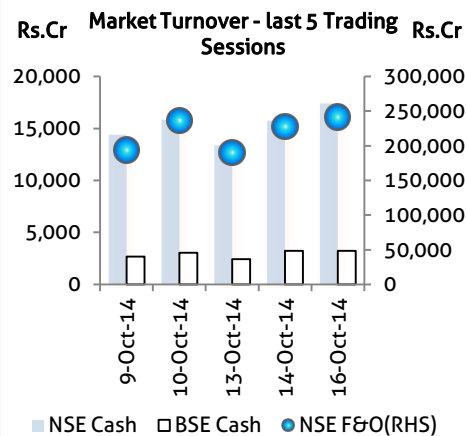
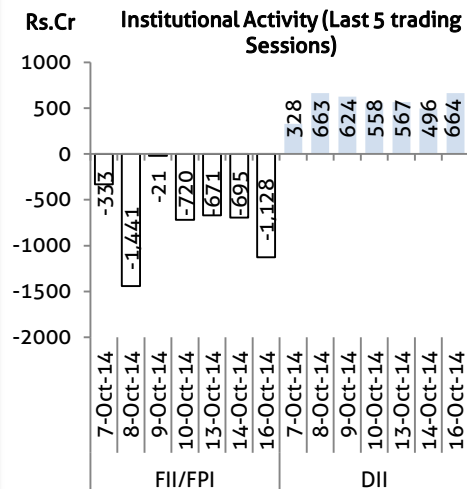
- ❖ US-based economist Arvind Subramanian became chief economic adviser to the Indian government on Thursday, an appointment that puts a long-time ally of Reserve Bank of India (RBI) Governor Raghuram Rajan at the heart of economic policy making. (BS)
- ❖ Arvind Subramanian is a senior Fellow at the Peterson Institute for International Economics and at the Center for Global Development. (BS)
- ❖ ACME Group received final approval for credit facility of \$100 million loan from Asian Development Bank. The first tranche of \$ 50 million would be utilises in developing 100 mw solar power project in Rajasthan and the remaining amount of loan shall be used for its upcoming projects. Manoj Kumar Upadhyay, founder & chairman, ACME Group said, "This expression of interest depicts the potential of solar power in the country. The impetus provided by the financial institutions will help the sector to tide over the challenges and increase its share from 1% to 3% in the overall energy mix." (BS)
- ❖ Prime Minister Narendra Modi unveiled a string of labour reforms, including measures to end 'inspector raj', asserting that ease of doing business is "essential" to ensure 'Make-in-India' campaign is successful. (BS)
- ❖ The GSM subscriber base in the country rose marginally to 75.60 crore in September with mobile operators adding 61.2 lakh users during the month, industry body COAI said. The GSM user base stood at 74.99 crore at the end of August 2014, Cellular Operators Association of India (COAI) said. (BS)
- ❖ Fuel stockpiles at the thermal power stations hit a new low in 25 years at 7.2 million tonnes, as Coal India and its subsidiaries failed to meet their production targets, as per latest official data. According to latest data (October 13) by the Central Electricity Authority, total fuel stocks at 103 coal-based stations have come down to 7.2 million tonnes. (BS)
- ❖ In a surprise development, Finance Secretary Arvind Mayaram has been shunted out of the Finance Ministry and shifted to the tourism ministry. (BS)
- ❖ Iran has sought payment of \$400 million from India under an interim deal with six world powers that allows the Opec nation to recover part of its overseas frozen oil revenues, industry sources said Wednesday. (BS)

Domestic News

- ❖ Tata Steel said that its UK subsidiary signed agreements for the refinancing of its bank debt through term loan and revolving credit facilities of Euro 3.05 billion (\$3.89 billion). The debt was originally incurred for Corus Group acquisition in 2007. The new financing structure consists of a five-year loan of Euro 370 million, a six-year revolving credit facility for working capital purposes of 700 million pound and a seven-year loan of Euro 1.8 billion, with more favourable terms and pricing relative to the earlier debt. (BS)
- ❖ India's largest IT services provider Tata Consultancy Services (TCS) delivered its second quarter numbers that were steady and consistent in performance but disappointed the street as it missed expectations. The company managed to hold its ground and reported an organic volume growth of 6.1%. The volume growth of 6.1% was excluding Mitsubishi. The Japan joint venture added another 2.8%. (BS)
- ❖ State-run Gujarat State Fertilisers Corporation (GSFC) reported a 23 per cent increase in its net profit to Rs 124.31 crore for the quarter ended on September 30, on account of increase in income. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2806	(0.0003)	(0.02)
GBP-USD	1.6089	0.0002	0.01
USD-JPY	106.29	(0.04)	(0.04)

Bond Markets	Closing	Chg
10-yr bond	8.49	-4.0 bps
Interbank call	7.87	-16.33 bps



Domestic News (Cont...)

❖ Sify Technologies has reported a 15% drop in net profit to Rs 9 crore net profit during the quarter ended September 30, 2014 as compared to Rs 10.6 crore, during the same period last year. Revenue for the quarter ended September 30, 2014 was Rs 316 crore, an increase of 26% over the same quarter last year, which reported at Rs 250.5 crore. (BS)

❖ Company's shareholders at the 58th Annual General Meeting held have declared a final dividend at the rate of 18% for 2013-14, in addition to 10% Interim Dividend paid during March 2014, aggregating to a total dividend of 28% (Previous year 28%). The total dividend payout (including distribution tax) for 2013-14 amounts to Rs 549.59 crore. (BS)

❖ It is advantage Airbus with yet another mega order for 250 planes. Boeing's senior vice president (sales) for Asia-Pacific region Dinesh Keskar, however, says there is enough demand in the Indian market and the company remains bullish about its growth in India as it holds an edge in sales of wide body planes such as Boeing 777s and 787s. (BS)

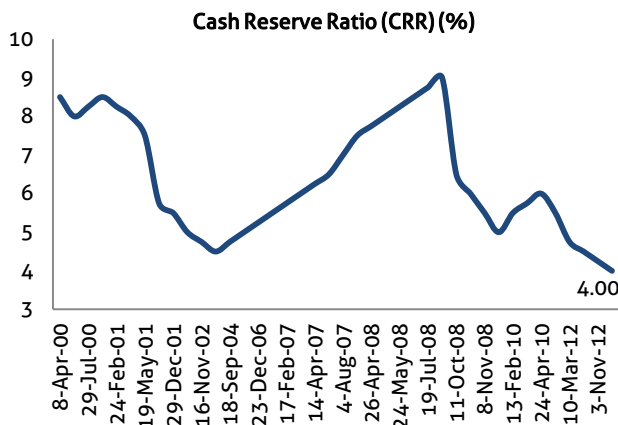
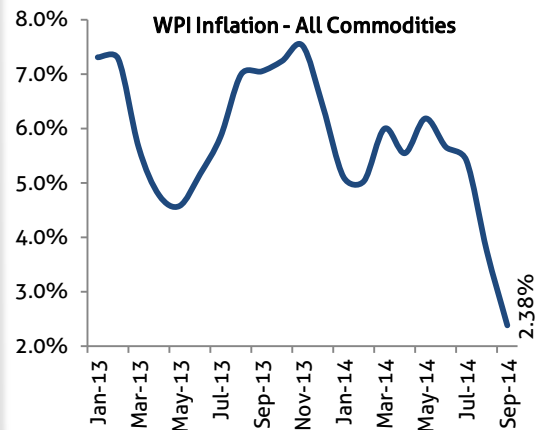
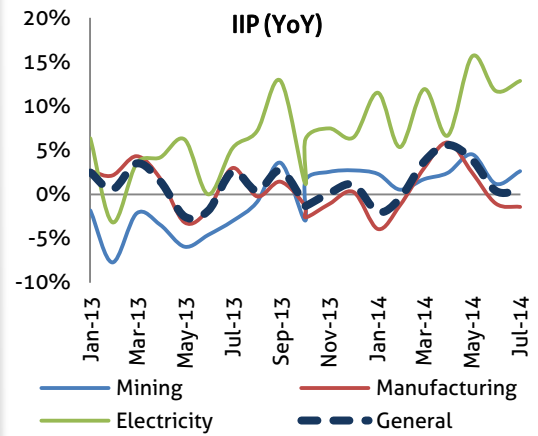
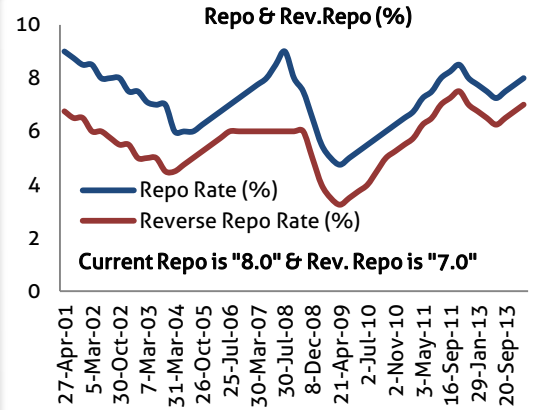
❖ Tata Consultancy Services (TCS), India's largest information technology services provider, on Thursday posted net profit of Rs 5,244 crores for the second quarter ended September 2014. This is an increase of 4% from Rs 5,057 crores posted in the previous quarter. (BS)

❖ Thanks to the historic slide in global oil prices, Indian oil marketing firms' gains registered on diesel sales have jumped over 87% within a fortnight. Over-recovery on diesel sales, being recorded for the first time ever, continue with the government delaying a decision on price decontrol of the automobile fuel. (BS)

❖ Six days after the Karnataka government prohibited Bosch employees from going on a strike, the management on Thursday issued a memo to its workers asking them to resume work immediately. (BS)

❖ Hinduja group flagship company Ashok Leyland has received an order worth \$17 million (around Rs 104 crore) to supply 630 buses to Sri Lankan operators. (BS)

❖ Generic drugmaker Ranbaxy Laboratories Ltd said it had agreed to pay \$39.75 million to settle litigations concerning its participation in Texas Medicaid, the US federal-state healthcare program for the poor. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Oct-14	Jaiprakash Associates Lim	ORBIS SICAV ASIA EX JAPAN EQUITY FD	BUY	14963912	29.2
16-Oct-14	Mangalore Chemicals & Fer	AUM CAPITAL MARKET PVT LTD	BUY	750000	94.1
16-Oct-14	Zandu Realty Limited	N.K. SECURITIES	SELL	5789	2231.5
16-Oct-14	Momai Apparels Ltd.	NNM SECURITIES PVT LTD	BUY	140800	81.1
16-Oct-14	Class B shares (Series 1)	MIDAS ASSET RECONSTRUCTION COMPANY PRIVATE LIMITED	SELL	148500	56.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Oct-14	STAMPEDE	PARAG JAGDISHBHAI SHETH	S	210,000	132.0
16-Oct-14	WELSPSY	SOMESH MEHROTRA	B	452,952	29.2
16-Oct-14	EXCAST	AMIT PALA	B	72,923	136.9
16-Oct-14	DELTALTD	SANDEEP KUMAR	B	95,500	78.1
16-Oct-14	ONWARDTEC	SARVAMANGAL MERCANTILE CO LTD	S	100,000	52.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
531467	ARNAVCORP	17-Oct-14	BONUS 49:50	20-Oct-14
532663	SASKEN	17-Oct-14	Special Dividend - Rs.20.00	20-Oct-14
521238	SEQUELE	17-Oct-14	Consolidation of Shares	20-Oct-14
532819	MINDTREE	20-Oct-14	Interim Dividend - Rs.-	21-Oct-14
531502	ESARIND	21-Oct-14	BONUS 3:2	22-Oct-14
500139	FEDDERLOYD	21-Oct-14	Dividend - Rs.1.00	-
532281	HCLTECH	21-Oct-14	Interim Dividend - Rs.-	23-Oct-14
536729	TFM45AA	21-Oct-14	Dividend On Mutual Fund	22-Oct-14
536729	TFM45AA	21-Oct-14	Redemption of Mutual Fund	22-Oct-14
536726	TFM45AB	21-Oct-14	Redemption of Mutual Fund	22-Oct-14
536730	TFM45AC	21-Oct-14	Dividend On Mutual Fund	22-Oct-14
536730	TFM45AC	21-Oct-14	Redemption of Mutual Fund	22-Oct-14
536728	TFM45AD	21-Oct-14	Redemption of Mutual Fund	22-Oct-14
500092	CRISIL	22-Oct-14	Interim Dividend - Rs.-	27-Oct-14
500093	CROMPGREAV	22-Oct-14	Interim Dividend - Rs.-	27-Oct-14
533398	MUTHOOTFIN	22-Oct-14	Interim Dividend - Rs.4.00	27-Oct-14
534060	PMCFIN	22-Oct-14	Stock Split from Rs.5/- to Rs.1/-	27-Oct-14
533377	IPRU1117	29-Oct-14	Redemption of Mutual Fund	30-Oct-14
533379	IPRU1118P	29-Oct-14	Dividend On Mutual Fund	30-Oct-14
533379	IPRU1118P	29-Oct-14	Redemption of Mutual Fund	30-Oct-14
533381	IPRU1310	29-Oct-14	Redemption of Mutual Fund	30-Oct-14
533383	IPRU1311P	29-Oct-14	Redemption of Mutual Fund	30-Oct-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Oct-14	CNY	Trade Balance (Sep)		41.00B	49.83B
14-Oct-14	JPY	CGPI (MoM) (Sep)		-0.10%	-0.20%
14-Oct-14	GBP	CPI (YoY) (Sep)		1.40%	1.50%
14-Oct-14	GBP	PPI Input (MoM) (Sep)		0.20%	-0.60%
14-Oct-14	GBP	PPI Output (MoM) (Sep)		-0.10%	-0.10%
14-Oct-14	GBP	RPI (MoM) (Sep)		0.30%	0.40%
14-Oct-14	EUR	Industrial Production (MoM) (Aug)		-1.80%	1.00%
15-Oct-14	CNY	CPI (YoY) (Sep)		1.70%	2.00%
15-Oct-14	CNY	PPI (YoY) (Sep)		-1.50%	-1.20%
15-Oct-14	JPY	Industrial Production (MoM) (Aug)			-1.50%
15-Oct-14	GBP	Claimant Count Change (Sep)		-33.0K	-37.2K
15-Oct-14	GBP	Unemployment Rate (Aug)		6.10%	6.20%
15-Oct-14	USD	MBA 30-Year Mortgage Rate			4.30%
15-Oct-14	USD	NY Empire State Manufacturing Index (Oct)		20.5	27.54
15-Oct-14	USD	PPI (MoM) (Sep)		0.10%	
15-Oct-14	USD	Retail Sales (MoM) (Sep)		-0.10%	0.60%
15-Oct-14	USD	Business Inventories (MoM) (Aug)		0.40%	0.40%
16-Oct-14	EUR	CPI (MoM) (Sep)		0.40%	0.10%
16-Oct-14	USD	Industrial Production (MoM) (Sep)		0.30%	-0.10%
16-Oct-14	USD	Manufacturing Production (MoM) (Sep)		0.20%	-0.40%
16-Oct-14	USD	Philadelphia Fed Manufacturing Index (Oct)		20	22.5
16-Oct-14	USD	Initial Jobless Claim			
17-Oct-14	USD	TIC Net Long-Term Transactions (Aug)			-18.6B
17-Oct-14	USD	Building Permits (Sep)		1.035M	1.003M
17-Oct-14	USD	Housing Starts (Sep)		1.018M	0.956M
17-Oct-14	USD	Michigan Consumer Sentiment (Oct)		84.2	84.6

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
13-Oct-14	INR	CPI (YoY) (Aug)		7.20%	7.80%
14-Oct-14	INR	WPI Inflation (YoY) (Sep)		3.30%	3.74%
14-Oct-14	INR	WPI Manufacturing Inflation (YoY) (Aug)			3.45%
15-Oct-14	INR	M3 Money Supply			12.70%
17-Oct-14	INR	Bank Loan Growth			9.70%
17-Oct-14	INR	Deposit Growth			13.40%

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