

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7751	0.65	CNX IT	11145	0.78
Sensex	25494	0.69	BANK NIFTY	16579	1.10
DowJones	17749	1.28	S&P CNX 500	6535	0.52
Nasdaq	5071	1.52	CNX FMCG	19791	(0.76)
Hangseng	21949	1.14	CNX REALTY	2999	1.68
Shanghai	3572	1.58	CNX AUTO	8036	(0.58)
Nikkei	19487	2.29	CNX ENERGY	8214	1.38
Strait Times	2850	0.33	CNX PHARMA	3492	1.15
Kospi	1975	0.31	Advances / Declines	BSE	NSE
Taiwan	8278	1.14	Advances	1435	816
FTSE	6061	0.72	Declines	1272	696
CAC	4625	0.22	Unchanged	211	77
DAX	10469	0.18	Total	2918	1589

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	321.75	4.06
ONGC	225.80	3.67
CAIRN	131.00	3.48
POWERGRID	133.35	2.97
IDEA	135.45	2.69

Nifty Losers		
Company	Price(Rs)	Chg(%)
M&M	1221.00	(5.28)
ASIANPAINT	864.95	(1.55)
ITC	319.40	(1.10)
HINDALCO	78.35	(0.82)
PNB	120.90	(0.53)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
HEIDELBERG	11.17	1.3	9
TDPOWERSYS	3.39	0.4	8
AMBUJACEM	29.90	4.0	8
PRAJIND	29.10	4.3	7
IGL	4.83	0.8	6

Indian Forex	Closing	Chg	% Chg
USD/INR	66.847	(0.197)	(0.29)
GBP/INR	100.578	(1.094)	(1.08)
EUR/INR	73.157	(0.772)	(1.04)
JPY/INR	54.840	(0.650)	(1.17)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	25167	(36)
Silver (Rs/1kg)	33300	200

Commodities	Price	% Chg.
Crude (US\$/BBL)	35.4	(4.22)
Brent (US\$/BBL)	37.2	(2.49)
Gold (US/oz)	1067.1	0.37
Silver (US\$/oz)	14.1	1.66
Copper (US\$/MT)	4583.0	(0.07)
Alum (US\$/MT)	1478.0	0.03
Zinc(US\$/MT)	1480.0	(1.30)

ADR	Cl. Values	% Chg.
ICICI Bank	7.44	0.17
HDFC Bank	59.56	1.05
Infosys	16.92	0.13
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	45.17	0.67
Wipro	11.97	(0.04)
Tata Motors	28.89	1.03

Market Sensor

US market closed higher after the Federal Reserve raised rates for the first time in nearly a decade. Only the energy sector lagged as oil prices resumed their decline. Dow Jones Industrial Average was up 1.28% or 224.18 points at 17749.09. Nasdaq Composite was up 1.52% or 75.78 points at 5071.13. Standard & Poor's 500 was up 1.45% or 29.66 points at 2073.07.

Indian equity market ended in green for third day in a row on Wednesday; due to firm global cues and fall in oil price lead to witness recovery in index majors across the board. Nifty ended the previous day with a gain of 0.65% or 50.00 points at 7750.90. On Wednesday's trading session, FII sold net Rs.503.22 Cr in cash market and bought net Rs.1260.16 in derivative segment. Whereas, DII bought net Rs.1024.03 Cr in cash segment.

Global News

- ❖ U.S. housing starts in November rebounded from a seven-month low and permits surged to a five-month high, signs of strength in the housing market that could give the Federal Reserve more confidence to raise interest rates on Wednesday. (CNBC)
- ❖ U.S. industrial production saw its sharpest decline in more than three and a half years in November as utilities dropped sharply, a sign of weakness that could moderate fourth-quarter growth. (CNBC)
- ❖ The unanimous backing Federal Reserve Chair Janet Yellen got for the Fed's first rate hike since the financial crisis let her deliver a clear message: Don't expect further rate hikes for a while, and when we are ready, we'll tell you. (Reuters)
- ❖ The economic projections of Federal Reserve policymakers released on Wednesday anticipate U.S. economic growth at 2.4 percent next year and a rebound in inflation to 2 percent by 2018. (Reuters)
- ❖ With the end of the U.S. oil export ban approaching, traders of physical crude have been scouring the globe and poring over shipping rates to exploit what they hope will be the biggest new arbitrage in years: selling domestic crude abroad. (Reuters)

Economic News

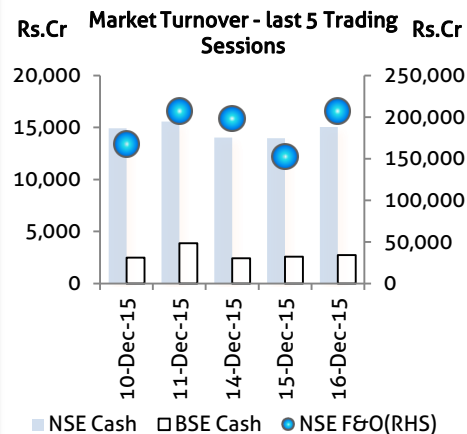
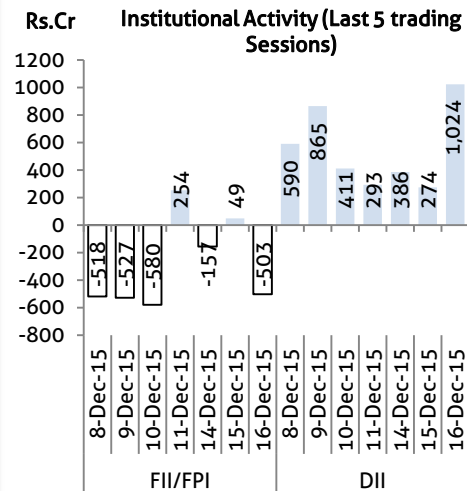
- ❖ The Federal Reserve on Wednesday raised interest rates by 25 basis points, the first increase in nearly a decade, in a move signalling faith that the US economy had largely overcome the wounds of the 2007-2009 financial crisis.
- ❖ A resounding defeat in rural areas during local body polls has resulted in the Bharatiya Janata Party (BJP) ruled Gujarat government doling out incentives for farmers. On Wednesday the state government declared a bonus of Rs 110 per 20 kg for cotton farmers over and above the minimum support price (MSP). This bonus will be given to the farmers who sell their crop to the Cotton Corporation of India (CCI).
- ❖ For the first time, Railways has invited suggestions and innovative ideas from the public to include them in its forthcoming budget to improve its operations and amenities to a satisfactory level.
- ❖ Google CEO Sundar Pichai briefed about the company's partnership with the Indian Railways and said that 100 railway stations would have Wi-Fi by December 2016.
- ❖ As many as 250 government departments and entities are availing the national cloud services which are being run by National Informatics Centre (NIC), Parliament was informed
- ❖ A little over Rs 1,395 crore has been transferred to the coal-bearing states including Odisha, West Bengal and Jharkhand for coal blocks that were both auctioned and allotted during the year.
- ❖ Prices of imported coal are set to remain under pressure as weak rupee will slow down India's demand for imported coal and thereby improve supplies in the international market. So far this year, prices have fallen by 30%.

Domestic News

- ❖ Anil Ambani-led Reliance Infrastructure has acquired an additional 17 per cent stake in Pipavav Defence for an estimated Rs 850 crore through an open offer, taking its total holding to nearly 35 per cent.
- ❖ India's largest car maker Maruti is all set to win the minority votes in favour of its plans to let parent, Suzuki, build the Gujarat plant.
- ❖ Narayana Hrudayalaya (NHL) Rs 613 crore IPO will open for subscription on Thursday, December 17, with a price band of Rs 245-Rs 250.
- ❖ The finance ministry has intervened in the ongoing hostile bid for Tide Water Oil Company by asking state-owned Life Insurance Corporation and United India Insurance not to participate in the open offer. Standard Greases and Specialities, along with Janus Consolidated Finance, Alpha TC Holdings and Tata Capital Growth Fund, announced an open offer to acquire up to 2.265 crore shares, or 26% stake, in the company. The offer opened on December 15 and will close on December 30. The offer price has been revised from Rs 16,632 a share to Rs 17,505.
- ❖ The National Green Tribunal allowed Bhushan Steel and Strips Ltd's Sahibabad plant in Uttar Pradesh, which had been ordered to be closed for polluting the environment, to operate for three weeks.
- ❖ National Stock Exchange of India's subsidiary India Index Services & Products (IISL) on Wednesday launched indices on three corporate groups in India - Tata Group, Aditya Birla Group and Mahindra Group.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0849	(0.0064)	(0.58)
GBP-USD	1.4952	(0.0047)	(0.32)
USD-JPY	122.61	0.3700	0.31

Bond Markets	Closing	Chg
10-yr bond	7.86	-6.00 bps
Interbank call	6.79	9.56 bps



Domestic News (Cont...)

❖ Dilip Shanghvi and the promoters of Suzlon will make an open offer to acquire a 26 per cent stake in the wind turbine maker for INR 2,837 crore. The offer would begin on 28th December and close on 8th January.

❖ Tata Consultancy Services (TCS), India's largest IT services company on Wednesday announced signing a multi-year, multi-million dollar contract with German carrier Lufthansa. As part of the deal, TCS will provide testing services and help improve the quality of services of the airline's technology operations.

❖ Telecom operators Vodafone and Reliance Communications are likely to sign 3G and 2G intra-circle roaming (ICR) agreements across five circles, including Bihar, West Bengal and Odisha.

❖ India's GVK group is likely to shelve a \$500 million initial public offering of its airports unit if a planned stake sale in that business goes through, IFR reported, citing a source close to the transaction.

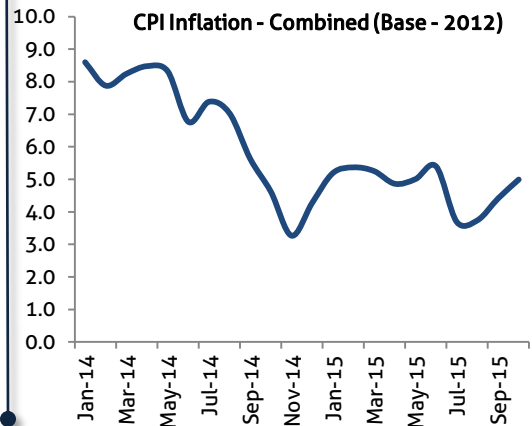
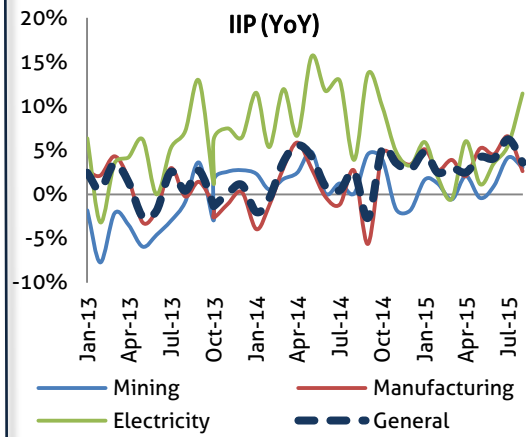
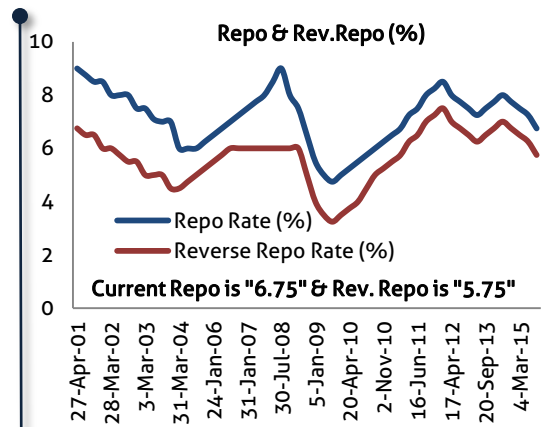
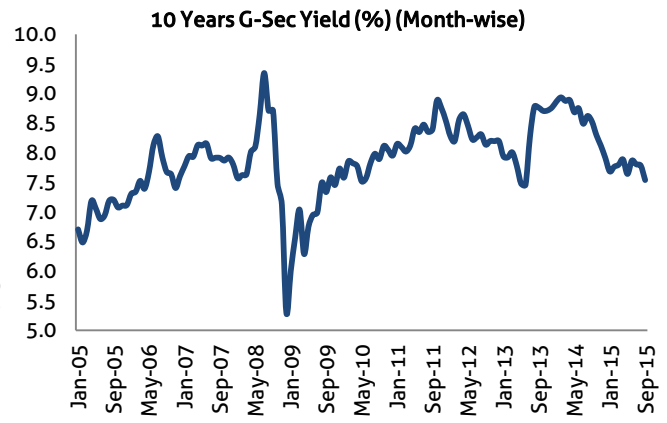
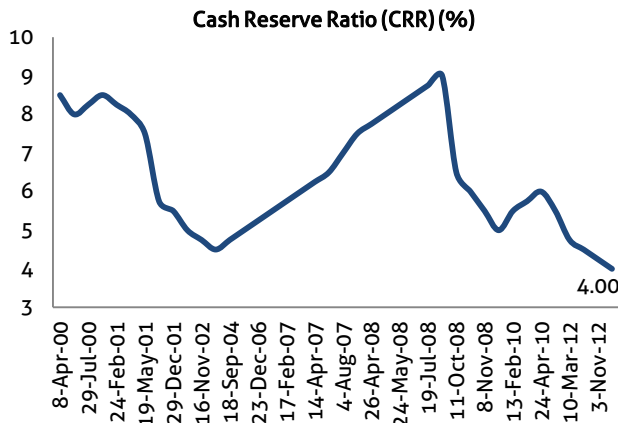
❖ Bond holders of Deep Drilling 1 Pte Ltd (DDIPL), wholly-owned stepdown subsidiary of Aban Offshore have accepted the proposal to amend bond agreement reached in 2011, the company informed exchanges in a filing.

❖ The Ministry of Environment and Forests has given 'green signal' to a power project being set up by state-owned NTPC in Telangana while it has deferred another project of the PSU in Andhra Pradesh.

❖ A one-man committee has been constituted to look into acts of omission and commission and recommend compensation to ONGC whose natural gas from Bay of Bengal block had flowed to adjoining fields of Reliance Industries.

❖ State Bank of India on Wednesday said a meeting of its Committee of Directors is scheduled on December 21 to discuss the modalities of raising equity capital, either in the domestic or overseas markets or both, and also for mopping up additional non-equity capital by way of bonds denominated either in dollars or rupees, said a media report.

❖ Chennai Petroleum Corporation Ltd: The company has now informed BSE that the operations in the Manali Refinery of CPCL resumed on December 16, 2015 (except Fluidized Catalytic Cracking Unit and Crude Distillation Unit - II) and the operations in Cauvery Basin Refinery at Nagapattinam resumed effective December 14, 2015.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Dec-15	TD Power Systems Ltd.	HDFC MUTUAL FUND A/C HDFC EQUITY FUND	SELL	342618	276.2
16-Dec-15	Ginni Filaments Ltd	LIMITED RAGHUKUL TRADING PRIVATE	BUY	3300000	19.8
16-Dec-15	Mangalam Drugs And Organi	CHETAN RASIKLAL SHAH	SELL	85035	338.8
16-Dec-15	Cerebra Int Tech Ltd	SUNITA DHRUMESHBAI KAPATEL	SELL	718639	25.3
16-Dec-15	Shree Rama Newsprint Ltd	AIRAN CONSULTANTS PRIVATE LIMITED .	BUY	300000	24.5

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Dec-15	TDPOWERSYS	HDFC MUTUAL FUND	S	314,000	275.4
16-Dec-15	VIRTUALG	MALVI AND CO	B	2,450,000	11.5
16-Dec-15	CEREBRAINT	HANSA DHIRENDRA SHAH	S	506,323	25.4
16-Dec-15	FERVENTSYN	KETUL CHEM PRIVATE LIMITED	B	440,000	22.5
16-Dec-15	SUPRDOM	CHETAN RASIKLAL SHAH	B	328,927	28.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532927	ECLERX	17-Dec-15	Bonus issue 1:3	18-Dec-15
539336	GUJGAS	17-Dec-15	Dividend - Rs. - 5.0000	-
505850	MANCREDIT	17-Dec-15	Bonus issue 5:1	19-Dec-15
532815	SMSPHARMA	17-Dec-15	Stock Split From Rs.10/- to Rs.1/-	18-Dec-15
513269	MANINDS	18-Dec-15	Dividend - Rs. - 1.5000	-
526217	HITECHPLAS	21-Dec-15	Dividend - Rs. - 0.9000	-
533329	INDTERRAIN	21-Dec-15	Stock Split From Rs.10/- to Rs.2/-	22-Dec-15
503101	MARATHON	21-Dec-15	Bonus issue 1:2	22-Dec-15
523261	VENKYS	21-Dec-15	Bonus issue 1:2	22-Dec-15
531147	ALICON	22-Dec-15	Dividend - Rs. - 3.0000	-
507717	DHANUKA	22-Dec-15	Dividend - Rs. - 4.5000	-
531642	MARICO	22-Dec-15	Bonus issue 1:1	24-Dec-15
533373	IPRU1099	23-Dec-15	Temporary Suspension	28-Dec-15
533375	IPRU1100P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533375	IPRU1100P	23-Dec-15	Temporary Suspension	28-Dec-15
533369	IPRU1306	23-Dec-15	Temporary Suspension	28-Dec-15
533371	IPRU1307P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533371	IPRU1307P	23-Dec-15	Temporary Suspension	28-Dec-15
533376	IPRU1692	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533376	IPRU1692	23-Dec-15	Temporary Suspension	28-Dec-15
535675	IPRU8065	23-Dec-15	Temporary Suspension	28-Dec-15
535676	IPRU8066	23-Dec-15	Dividend On Mutual Fund	28-Dec-15

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	EUR	Industrial Production (YoY) (Oct)		1.30%	1.70%
15-Dec-15	GBP	CPI (YoY) (Nov)		0.10%	-0.10%
15-Dec-15	GBP	PPI Input (YoY) (Nov)		-12.50%	-12.10%
15-Dec-15	GBP	PPI Output (YoY) (Nov)		-1.20%	-1.30%
15-Dec-15	GBP	RPI (YoY) (Nov)		0.90%	0.70%
15-Dec-15	EUR	Employment Change (YoY) (Q3)			0.80%
15-Dec-15	USD	CPI (MoM) (Nov)			0.20%
15-Dec-15	USD	NY Empire State Manufacturing Index (Dec)		-5	-10.74
15-Dec-15	USD	NAHB Housing Market Index (Dec)		63	62
15-Dec-15	USD	TIC Net Long-Term Transactions (Oct)			33.6B
16-Dec-15	EUR	Manufacturing PMI (Dec)			52.8
16-Dec-15	EUR	Markit Composite PMI (Dec)			54.2
16-Dec-15	EUR	Services PMI (Dec)			54.2
16-Dec-15	GBP	Claimant Count Change (Nov)	1.5K	3.3K	
16-Dec-15	GBP	Unemployment Rate (Oct)		5.30%	5.30%
16-Dec-15	EUR	CPI (YoY) (Nov)		0.10%	0.10%
16-Dec-15	EUR	Trade Balance (Oct)			20.5B
16-Dec-15	USD	MBA 30-Year Mortgage Rate			4.14%
16-Dec-15	USD	Building Permits (Nov)		1.141M	1.161M
16-Dec-15	USD	Housing Starts (Nov)		1.129M	1.060M
16-Dec-15	USD	Industrial Production (MoM) (Nov)		0.10%	-0.20%
16-Dec-15	USD	Fed Interest Rate Decision		0.50%	0.25%
16-Dec-15	JPY	Trade Balance (Nov)	-446B	112B	
17-Dec-15	GBP	Retail Sales (YoY) (Nov)		3.00%	3.80%
17-Dec-15	GBP	CBI Industrial Trends Orders (Dec)			-11
17-Dec-15	USD	Current Account (Q3)			-109.7B
17-Dec-15	USD	Philadelphia Fed Manufacturing Index (Dec)		1	1.9
17-Dec-15	USD	CB Leading Index (MoM) (Nov)		0.10%	0.60%
18-Dec-15	EUR	Current Account n.s.a. (Oct)			33.1B
18-Dec-15	USD	KC Fed Manufacturing Index (Dec)			3

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	INR	WPI Inflation (YoY) (Nov)		-2.80%	-3.81%
14-Dec-15	INR	CPI (YoY) (Nov)		5.40%	5.00%

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