

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6073	0.41	CNX IT	9868	0.12
Sensex	20464	0.48	BANK NIFTY	10327	1.20
DowJones	16154	0.79	S&P CNX 500	4690	0.27
Nasdaq	4244	0.08	CNX FMCG	16570	(0.04)
Hangseng	22482	(0.24)	CNX REALTY	153	(1.16)
Shanghai	2123	(0.60)	CNX AUTO	5236	0.72
Nikkei	14525	0.92	CNX ENERGY	7496	(0.07)
Strait Times	3066	(0.12)	CNX PHARMA	7773	0.62
Kospi	1939	(0.36)	Advances / Declines	BSE	NSE
Taiwan	8522	0.03	Advances	1235	575
FTSE	6736	1.09	Declines	1373	816
CAC	4335	(0.11)	Unchanged	157	89
DAX	9657	(0.06)	Total	2765	1480

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAPOWER	77.25	4.60
M&M	934.00	3.27
DRREDDY	2647.00	2.59
ICICIBANK	1012.00	2.38
HEROMOTOCO	1975.00	1.95

Nifty Losers		
Company	Price(Rs)	Chg(%)
NMDC	138.10	(5.05)
COALINDIA	256.15	(1.78)
DLF	142.50	(1.72)
HINDALCO	98.75	(1.15)
RELIANCE	812.75	(1.13)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
V-Mart Retail	18.15	0.01	1395
BAJFINANCE	0.85	0.01	109
Page Inds	1.54	0.04	44
Persistent Sys	1.54	0.07	22
Amtek Auto-\$	9.29	0.72	13

Indian Forex	Closing	Chg	% Chg
USD/INR	61.950	(0.328)	(0.53)
GBP/INR	104.019	0.353	0.34
EUR/INR	84.949	(0.227)	(0.27)
JPY/INR	60.970	(0.250)	(0.41)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30400	300
Silver (Rs/1kg)	47573	1852

Commodities	Price	% Chg.
Crude (US\$/BBL)	100.7	0.43
Brent (US\$/BBL)	109.1	0.01
Gold (US/oz)	1323.6	0.38
Silver (US\$/oz)	21.7	1.31
Copper (US\$/MT)	7174.0	(0.02)
Alum (US\$/MT)	1745.5	2.05
Zinc(US\$/MT)	2060.5	0.66

ADR	Cl. Values	% Chg.
ICICI Bank	33.51	0.20
HDFC Bank	32.97	0.24
Infosys	59.30	0.92
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	42.25	0.23
Wipro	12.97	0.08
Tata Motors	32.27	1.23

Market Sensor

US market was closed the previous day on the occasion of Presidents Day. European stocks closed higher on Monday, with a rally in mining stocks helping the U.K.'s FTSE 100 to post healthy gains of over 1 percent.

Indian equity market settled higher on the back of higher than expected GDP and better fiscal deficit followed by lowering of excise duty in automobile and consumer durable segment. Nifty ended the previous trading session with a gain of 0.41% or 24.95 points at 6073.30. On Monday's trading session, FIIs bought net Rs.522.82 Cr in cash market and bought net Rs.239.42 in derivative segment. Whereas, DII sold net Rs.245.17 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with crucial intraday support in Nifty exists at 6000 followed by 5950 while resistance is seen at 6110 followed by 6150.

Global News

❖The gap in reported economic output between China's provinces and national statistics narrowed for the first time in six years as Communist Party leaders vowed to reduce the focus on growth in evaluating local officials. (Bloomberg)

❖German home prices rose by the most in at least 10 years in 2013 as low interest rates made it cheaper to finance purchases and prompted investors to switch from bond markets to real estate. The gains slowed in the fourth quarter. (Bloomberg)

❖The U.K. economy probably has more spare capacity than the Bank of England's main calculations show, policy maker David Miles said today, highlighting a key area of divergence among officials. (Bloomberg)

❖Reforming the tax code to eliminate tax loopholes used by the wealthiest Americans would help narrow the income gap between the rich and the rest of the society, according to former U.S. Treasury Secretary Lawrence Summers. (Bloomberg)

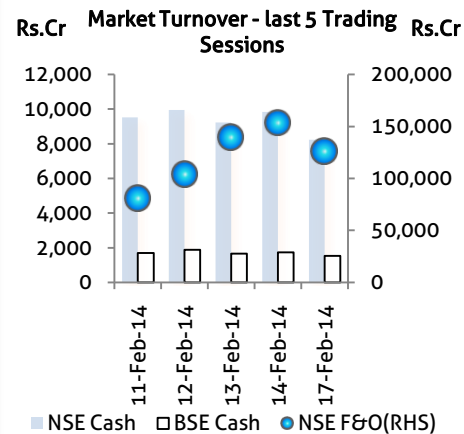
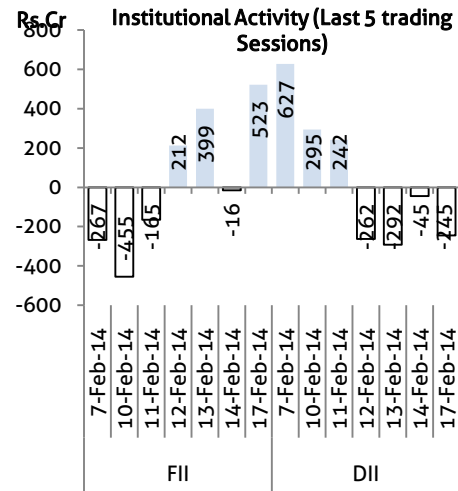
❖Diageo Plc (DGE), the world's biggest distiller, is targeting wealthy Chinese businessmen to boost sales at its local white-liquor unit as an austerity drive by President Xi Jinping dries up government orders. (Bloomberg)

Economic News

- ❖ Home Ministry has received a 16 per cent jump in the 2014-15 Interim Budget over its allocation last year with the focus this time on, among others, schemes for safety of women in Delhi and creation of special infrastructure in Naxal-affected states. (BS)
- ❖ The government has sought Parliament's nod for supplementary spending of Rs 46,227.57 crore in the current fiscal that includes net cash outgo of Rs 25,567.97 crore, largely on account expenditure on petroleum subsidy, army and food. (BS)
- ❖ Government has proposed keeping fertiliser subsidy for 2014-15 at about same level as last fiscal, a move which was criticised by the industry that is facing liquidity crunch because of delay in subsidy payments. (BS)
- ❖ Finance Minister P Chidambaram in his interim budget speech announced a moratorium period for education loans taken up to March 31, 2009 which were outstanding as on December 31, 2013. Under this scheme, government will take over the liability for outstanding interest as on December 31, 2013, but the borrower would have to pay interest for the period after January 1, 2014. (BS)
- ❖ For every rupee in government kitty, as much as one-fourth will come from market borrowing in 2014-15, lower than the current fiscal ending March 31. (BS)
- ❖ Government pressure on public sector undertakings to pay more dividend seems to have worked as the exchequer got Rs 88,188 crore in this financial year, which is Rs 14,320 crore more than the earlier estimate. (BS)
- ❖ Infrastructure remained a thrust area for the UPA government and its efforts paved the way for rolling out of projects worth Rs 6,60,000 crore, Finance Minister P Chidambaram said. (BS)
- ❖ As government seeks to roll out the food law, Finance Minister P Chidambaram sought to raise total subsidies on fuel, food and fertilisers to over Rs 2.46 lakh crore in the 2014-15 fiscal. (BS)
- ❖ Cracking down on alleged wealth stashed by Indians abroad, the government has initiated enquiries in several cases while information has been received in 67 such cases and prosecution for wilful tax evasion has been launched in 17 other cases. (BS)
- ❖ The government cut its disinvestment target by more than half to Rs 16,027 crore for the current financial year and pegged the proceeds at Rs 36,925 crore for 2014-15. (BS)
- ❖ All 155,000 post offices will start working using modern technology by next year, Finance Minister P Chidambaram said. (BS)
- ❖ India's exports are expected to grow by 6.3% to \$326 billion during the current fiscal, Finance Minister P Chidambaram said. (BS)
- ❖ Expressing disappointment over the non-passage of key financial legislations like Insurance Bill, Finance Minister P Chidambaram there was no merit in blocking their passage. (BS)
- ❖ Government bond yields fell sharply after the Finance Minister P Chidambaram said in the interim budget that for the current fiscal, the fiscal deficit will be contained at 4.6% of Gross Domestic Product (GDP). (BS)
- ❖ Finance Minister P Chidambaram allocated an additional Rs 1,000 crore to the Nirbhaya Fund for the safety and empowerment of women. (BS)

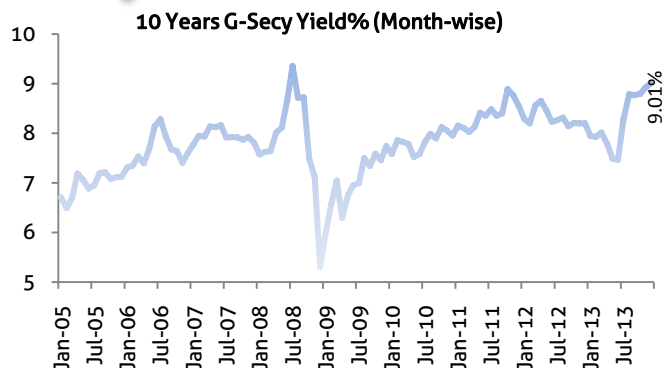
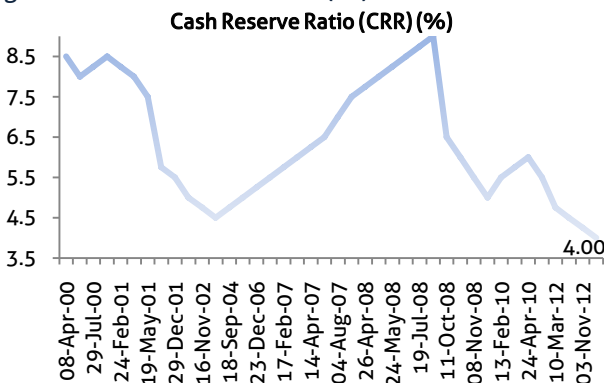
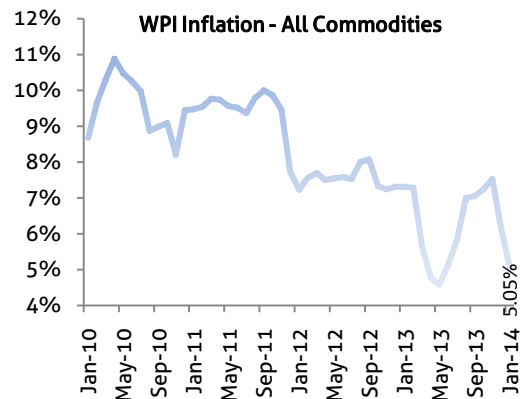
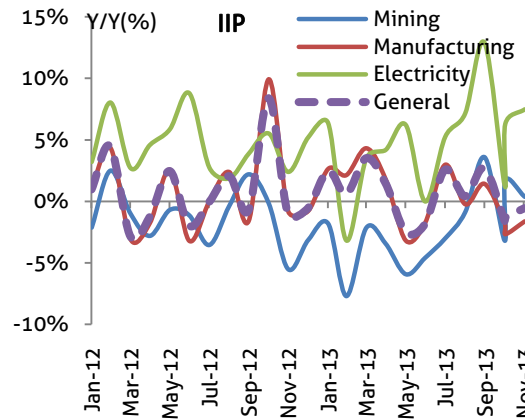
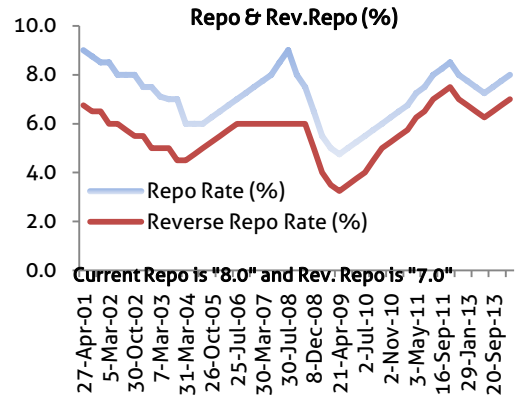
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3703	(0.0004)	(0.03)
GBP-USD	1.6719	0.0005	0.03
USD-JPY	101.93	0.01	0.01

Bond Markets	Closing	Chg
10-yr bond	9.08	3.7 bps
Interbank call	8.34	-57.0 bps



Domestic News (Cont...)

- ❖ Reeling under subdued demand for long, the domestic steel industry now hopes that the proposal to reduce excise duty on automobiles in the Interim Budget 2014-15 would spur demand for flat products. (BS)
- ❖ Terming the interim budget for 2014-15 fiscal as "very balanced", the industry said that it was 'absolutely' up to the expectations. (BS)
- ❖ Buoyancy seems to be returning in the apparels industry with Ahmedabad-based textile conglomerate Arvind Limited foraying into setting up of an apparel park. In what would be the company's first such park, Arvind Ltd will also set up a garment manufacturing plant within the park as its anchor unit. (BS)
- ❖ Gold financing firm Muthoot Finance would be looking for tie up with a foreign partner as part of its plans to foray into insurance sector, said a management official from the company. The company currently have an insurance broking license. (BS)
- ❖ Apex engineering exporters body EEPC said Finance Minister P Chidambaram's proposal to lower excise duty on cars and two-wheelers in the interim budget will boost the exports of key engineering goods. (BS)
- ❖ India's securities market, SEBI, has issued a 'please explain' notice to Etihad Airways over its minority acquisition of Jet Airways. (BS)
- ❖ Electronics industry body IESA said its President PVG Menon would step down next month. (BS)
- ❖ The stock market regulator's decision to make it mandatory for every listed company to have at least one lady director on its board will open India Inc's boardroom doors for nearly one thousand women. (BS)
- ❖ Nike's self-lacing 'Back to the Future' shoes are reportedly set to hit store in 2015, its designer has revealed. (BS)
- ❖ In a bid to spur domestic manufacturing, the government said the excise duties on mobile handsets will be restructured to six per cent for all categories. (BS)
- ❖ In its first ever acquisition, Mumbai-based research and analytics firm Blue ocean Market Intelligence has acquired a UK-based analytics platform company Cognicent for an undisclosed amount. The acquisition is aimed at foraying into the UK as well as leveraging from Cognicent's 'LINK' technology that enables data integration from various sources. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Feb-14	Page Industries Limited	CARTICA CAPITAL LIMITED	BUY	408000	5673
17-Feb-14	Page Industries Limited	SUNDER GENOMAL	SELL	136000	5673.02
17-Feb-14	Accel Frontline Limited	UNIFI AIF	BUY	179537	44.5
17-Feb-14	KLRF Limited	CAPE FLOUR MILLS PRIVATE LTD	SELL	141709	22.03
17-Feb-14	Cantabil Retail Ltd	AMAR PACKAGING PVT. LTD.	SELL	100000	17

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Feb-14	Page Inds	CARTICA CAPITAL LIMITED	B	150,000	5673
17-Feb-14	Page Inds	HDFC MF A/C HDFC EQUITY FUND	S	65,000	5673
17-Feb-14	V-Mart Retail	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	B	1,022,775	300
17-Feb-14	V-Mart Retail	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	B	718,351	299.97
17-Feb-14	Dhanuka Agri	RAM GOPAL AGARWAL	S	470,000	187.5

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
590006	Amrutanjan Health-\$	17-Feb-14	Interim Dividend - Rs.1.00	19-Feb-14
521220	Damodar Ind-\$	17-Feb-14	Interim Dividend - Rs.1.40	19-Feb-14
507717	Dhanuka Agri	17-Feb-14	Interim Dividend - Rs.2.00	18-Feb-14
500620	Great Eastern Sh	17-Feb-14	Interim Dividend - Rs.4.00	18-Feb-14
501455	Greaves Cotton	17-Feb-14	2nd Interim Dividend - Rs.0.40	18-Feb-14
522249	Mayur Uniquoter-\$	17-Feb-14	3rd Interim Dividend - Rs.1.40	18-Feb-14
522241	MM Forgings-\$	17-Feb-14	Interim Dividend - Rs.2.00	18-Feb-14
532641	NDL	17-Feb-14	Interim Dividend - Rs.0.60	18-Feb-14
526371	NMDC	17-Feb-14	2nd Interim Dividend - Rs.5.50	18-Feb-14
532827	Page Inds	17-Feb-14	3rd Interim Dividend - Rs.15.00	19-Feb-14
532300	Wockhardt	17-Feb-14	2nd Interim Dividend - Rs.5.00	19-Feb-14
533271	Ashoka Buildcon	18-Feb-14	Interim Dividend - Rs.0.70	20-Feb-14
532139	G Tech Info	18-Feb-14	Reduction of Capital	20-Feb-14
524735	Hikal	18-Feb-14	Interim Dividend - Rs.2.00	20-Feb-14
531213	Manappuram Finance	18-Feb-14	Interim Dividend - Rs.0.45	20-Feb-14
500113	SAIL	18-Feb-14	Interim Dividend - Rs.2.02	20-Feb-14
533229	Bajaj Corp	20-Feb-14	Interim Dividend - Rs.6.50	21-Feb-14
500039	Banco Products-\$	20-Feb-14	Interim Dividend - Rs.1.70	21-Feb-14
526881	Financial Tech	20-Feb-14	Interim Dividend - Rs.-	21-Feb-14
532129	Hexaware Tech	20-Feb-14	Interim Dividend - Rs.7.50	21-Feb-14
532955	REC	20-Feb-14	Interim Dividend - Rs.7.75	21-Feb-14
532908	Sharon Bio-\$	20-Feb-14	BONUS 1:1	21-Feb-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
17-Feb-14	JPY	GDP (YoY)		2.80%	1.10%
17-Feb-14	JPY	Industrial Production (MoM)			1.10%
18-Feb-14	EUR	Current Account n.s.a.		20.0B	27.4B
18-Feb-14	GBP	CPI (YoY)		2.00%	2.00%
18-Feb-14	GBP	PPI Input (YoY)		-2.90%	-1.20%
18-Feb-14	GBP	PPI Output (YoY)		0.80%	1.00%
18-Feb-14	GBP	RPI (YoY)		2.70%	2.70%
18-Feb-14	USD	NY Empire State Manufacturing Index		10	12.51
18-Feb-14	USD	TIC Net Long-Term Transactions			-29.3B
19-Feb-14	GBP	Claimant Count Change		-20.0K	-24.0K
19-Feb-14	GBP	Unemployment Rate		7.10%	7.10%
19-Feb-14	USD	Jobless Claims Change			
19-Feb-14	USD	MBA 30-Year Mortgage Rate			4.45%
19-Feb-14	USD	Building Permits (MoM)			-2.60%
19-Feb-14	USD	Housing Starts (MoM)			-9.80%
19-Feb-14	USD	PPI (YoY)		1.20%	1.20%
20-Feb-14	JPY	Trade Balance		-2,489B	-1,302B
20-Feb-14	CNY	Chinese HSBC Manufacturing PMI			49.5
20-Feb-14	EUR	Manufacturing PMI		54	54
20-Feb-14	EUR	Services PMI		51.9	51.6
20-Feb-14	GBP	Retail Sales (YoY)		5.00%	5.30%
20-Feb-14	USD	Initial Jobless Claims			
20-Feb-14	USD	CPI (YoY)		1.50%	1.50%
20-Feb-14	USD	Manufacturing PMI			53.7
20-Feb-14	USD	CB Leading Index (MoM)		0.20%	0.10%
20-Feb-14	USD	Philadelphia Fed Manufacturing Index		10	9.4
21-Feb-14	EUR	Trade Balance		14.5B	16.0B
21-Feb-14	USD	Existing Home Sales		4.70M	4.87M

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Feb-14	INR	Indian M3 Money Supply			14.50%
21-Feb-14	INR	Indian Bank Loan Growth			14.70%

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