

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8262	0.46	CNX IT	11172	0.71
Sensex	27324	0.43	BANK NIFTY	18183	0.37
DowJones	18273	0.11	S&P CNX 500	6827	0.45
Nasdaq	5048	(0.05)	CNX FMCG	19998	0.76
Hangseng	27660	(0.58)	CNX REALTY	3587	0.81
Shanghai	4307	(0.03)	CNX AUTO	8540	0.64
Nikkei	19817	0.43	CNX ENERGY	8333	(0.23)
Strait Times	3455	(0.23)	CNX PHARMA	12295	0.46
Kospi	2104	(0.14)	Advances / Declines	BSE	NSE
Taiwan	9582	0.03	Advances	1455	804
FTSE	6960	(0.18)	Declines	1234	653
CAC	4994	(0.71)	Unchanged	115	93
DAX	11447	(0.98)	Total	2804	1550

Nifty Gainers		
Company	Price(Rs)	Chg(%)
LUPIN	1694.50	3.83
SBIN	287.00	2.15
HDFC	1231.25	1.78
INDUSINDBK	830.65	1.71
BHARTIARTL	391.60	1.45

Nifty Losers		
Company	Price(Rs)	Chg(%)
BANKBARODA	160.35	(2.55)
PNB	146.95	(2.42)
VEDL	209.90	(2.26)
NTPC	136.40	(1.91)
CAIRN	199.80	(1.26)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
RUBFILA	57.02	0.1	402
INDGELA-\$	7.89	0.0	374
FAGBEARING	0.24	0.0	54
CADILAHC	1.06	0.1	20
JUBLFOOD	3.46	0.2	16

Indian Forex	Closing	Chg	% Chg
USD/INR	63.579	(0.259)	(0.41)
GBP/INR	100.296	(0.351)	(0.35)
EUR/INR	72.378	(0.499)	(0.69)
JPY/INR	53.200	(0.480)	(0.89)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27311	(139)
Silver (Rs/1kg)	39335	195

Commodities	Price	% Chg.
Crude (US\$/BBL)	59.8	0.08
Brent (US\$/BBL)	66.9	0.24
Gold (US/oz)	1222.7	0.29
Silver (US\$/oz)	17.5	0.75
Copper (US\$/MT)	6356.0	(0.67)
Alum (US\$/MT)	1846.0	(1.79)
Zinc(US\$/MT)	2284.5	(2.18)

ADR	Cl. Values	% Chg.
ICICI Bank	10.51	(0.03)
HDFC Bank	58.05	0.59
Infosys	31.07	0.37
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	55.31	0.46
Wipro	11.50	(0.02)
Tata Motors	42.42	0.17

Market Sensor

US market closed narrowly mixed in choppy trade on Friday, as disappointing data weighed on investor sentiment amid dollar declines and lower bond yields. Dow Jones Industrial Average on Wednesday was up 0.11% or 20.32 points at 18272.56. Nasdaq Composite was down 0.05% or 2.50 points at 5048.29 Standard & Poor's 500 was up 0.08% or 1.63 points at 2122.73.

Indian equity market followed a range bound move till the end on Friday. Sentiments have turned upbeat on speculation of RBI slashing the key policy rate in the upcoming monetary policy review post the lower CPI and IIP data. Nifty ended the previous day with a gain 0.46% or 38.15 at 8262.35. On Friday's trading session, FIIs sold Rs.38.31 Cr in cash market and bought net Rs.770.40 in derivative segment. Whereas, DII bought net Rs.563.6 Cr in cash segment.

Global News

❖ Greek Prime Minister Alexis Tsipras said on Friday his government would not back down from its red lines in negotiations with its foreign lenders but said a deal must be reached soon following months of talks. (Reuters)

❖ European Commission Vice President Valdis Dombrovskis urged the Greek government in a German newspaper interview to speed up its reform efforts and said this was an essential prerequisite for further aid payments. (Reuters)

❖ Prospects for a step-change in global economic growth are better than they have been in many years, but much depends on solid evidence that an awful first quarter for the United States is far in the rear-view mirror. (Reuters)

❖ Japan's machinery orders rose 2.9 percent on month in March, slightly better than the 1.8 percent forecast from a Reuters poll of economists. (CNBC)

❖ Western powers are clinging to a fraying peace deal in Ukraine and forcing Kiev to follow suit, even though Russian President Vladimir Putin shows no sign of wavering and NATO is warning that Moscow may be preparing for a new offensive. (CNBC)

Economic News

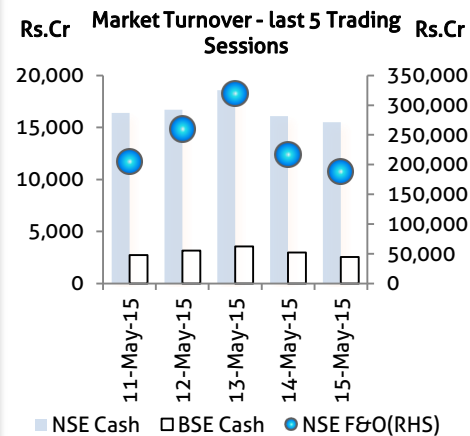
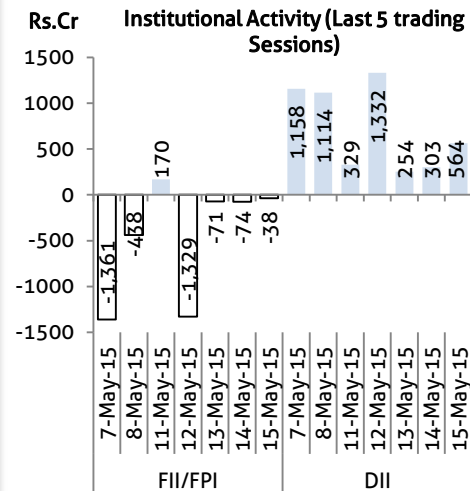
- ❖ The government had on Wednesday tabled the Benami Transactions (Prohibition) Amendment Bill, 2015 in the Lok Sabha. Parliament has already passed the Undisclosed Foreign Income and Assets (Imposition of Tax) Bill, 2015, popularly known as the black money Bill, to nab those stashing unaccounted money abroad. (BS)
- ❖ The New Urea Policy 2015 announced by the Union Cabinet earlier this week may not be uniformly beneficial for the industry. (BS)
- ❖ In wake of the inflation taking a dip for sixth consecutive month, the NDA Government has advised the Reserve Bank of India (RBI) to cut interest rates further. (BS)
- ❖ India and Mongolia forged a strategic partnership, building on the "bonds of hearts and minds" over the "barriers of distance", as Narendra Modi on Sunday became the first Indian prime minister to visit the landlocked northeast Asian nation which has declared India as its "third neighbour" as well as "spiritual neighbour". (BS)
- ❖ Prime Minister Narendra Modi's visit to China has redefined the economic partnership between the two largest and fastest-growing developing economies in the world, industry body CII said. (BS)
- ❖ Underplaying the recent sharp dip in the market indices, leading brokerage Edelweiss Capital has said the Narendra Modi-led government's performance is "overall good" in its first year. (BS)
- ❖ Giving the Modi government 7 out of 10 for its first year's performance, industry body ASSOCHAM said it still needs to cover some ground on tax issues and a lot more needs to be done on improving ease of doing business. (BS)
- ❖ Housing prices have risen to record high levels, but increase in disposable income of the homebuyers has made the purchase of a house most affordable in over a decade, according to mortgage giant HDFC Ltd. (BS)
- ❖ WPI inflation is expected to decline further to about (-)3 per cent in May despite concerns over weak monsoon and strengthening crude prices, says an SBI research report. (BS)
- ❖ With the wagon procurement programme running behind schedule, railways is facing an acute shortage of about 2,000 wagons every day for carrying coal, causing strain on its ambitious target of transporting 1.18 billion tons freight this year. (BS)
- ❖ The government may allow a part of the natural gas produced by firms like ONGC and Reliance Industries from new discoveries to be sold at market price as it looks to boost domestic exploration and production. (BS)
- ❖ India announced a credit line of \$1 billion to Mongolia to expand its economic capacity and infrastructure, as they decided to upgrade their relationship from Comprehensive to "Strategic Partnership". (BS)

Domestic News

- ❖ A Jet Airways customer has dragged the airline to aviation regulator DGCA as he sought a probe into the delay of one of its flights after accusing the airline of misleading the passengers regarding the cause behind the same. (BS)
- ❖ Minerals and mining major Vedanta is eyeing the expected low interest rates in India to refinance its short-term loans of up to USD 1.6 billion (about Rs 10,200 crore) with long-term options in this fiscal ending March 2016. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1434	(0.0017)	(0.15)
GBP-USD	1.5716	(0.0016)	(0.07)
USD-JPY	119.63	0.38	0.32

Bond Markets	Closing	Chg
10-yr bond	8.01	3.20 bps
Interbank call	7.34	-12.03bps



Domestic News (Cont...)

❖ Zuari group is set to have a majority stake of over 53 per cent in Mangalore Chemicals and Fertilisers Ltd (MCFL) as its open offer to buy 36.56 per cent share in the Vijay Mallya-led UB group firm for nearly Rs 400 crore has been successful. (BS)

❖ Realty firm HDIL is in talks to sell about 200 acres of land parcels in Baroda and Hyderabad as part of its strategy to offload non-core assets to improve cash-flows and cut debt. (BS)

❖ Power generation firms like NTPC and Damodar Valley Corporation (DVC) have outstanding dues of around Rs 9,000 crore to state-owned Coal India (CIL). (BS)

❖ Apollo Tyres plans to set up a subsidiary in Malaysia over the next two years as the company aims to increase its global footprint to garner around 15 per cent of the total revenues from exports. (BS)

❖ Ahmedabad-based drug major Cadila Healthcare Ltd, has posted a net profit of Rs 350 crore for the quarter ended March 31, 2015 (Q4FY15) as compared to Rs 239.1 crore in the corresponding quarter last fiscal, up 46% on the back of a 16% rise in total income from operations during the quarter, which stood at Rs 2308.5 crore as against Rs 1981 crore in the year-before period. (BS)

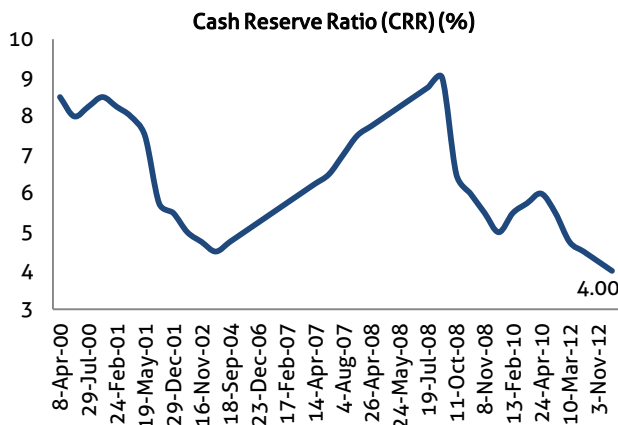
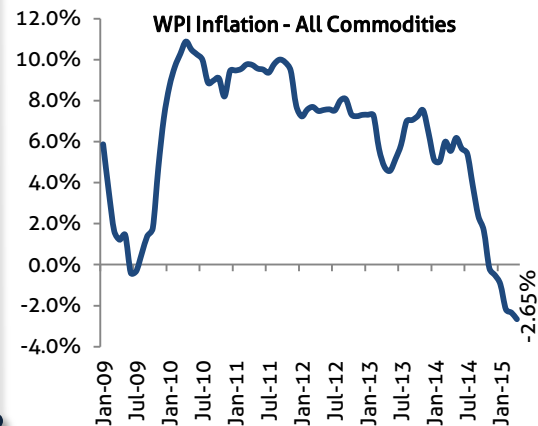
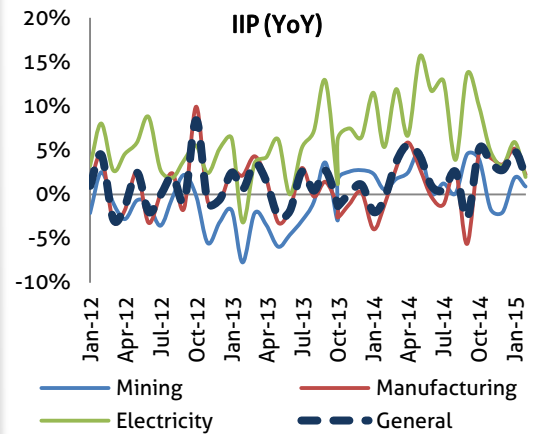
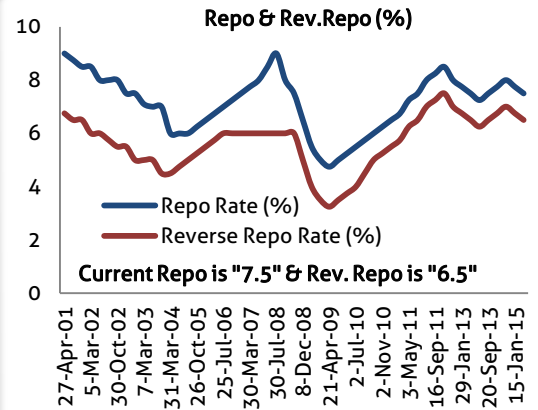
❖ Tata Motors, India's biggest automotive company signed a distribution, supply and technology license agreement for commercial vehicles with Vietnam-based TMT Motors. (BS)

❖ The fourth quarter results for the public sector oil and gas companies could be relatively better than what they reported during the third quarter of this fiscal. (BS)

❖ Bangalore-based Strides Arcolab said US health regulator has approved its drug used for treating HIV infection in adult and children for sale in US market. (BS)

❖ Slapped with a fresh 'cease and desist' order by fair trade regulator CCI, realty major DLF has said it is "very surprising" that no penalty has been imposed on various other realtors operating in the same market with the same product line. (BS)

❖ Leading commodity bourse MCX reported 12.68 per cent increase in its consolidated net profit at Rs 49.30 crore for the quarter ended March 31. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-May-15	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	4126991	109.1
15-May-15	Nilkamal Limited	SUNDAR IYER	BUY	100000	517.4
15-May-15	Talwalkar Fitness Ltd	STRUM INFRA DEVELOPMENT PRIVATE LIMITED	BUY	136617	342.6
15-May-15	Gayatri Projects Ltd	MENTOR CAPITAL LIMITED	BUY	255020	162.3
15-May-15	Subex Limited	BP FINTRADE PRIVATE LIMITED	SELL	1460229	13.2

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-May-15	RUBFILA	MINAL BHARAT PATEL	B	5,263,525	40.3
15-May-15	INDGELA-\$	SHEFALI VIREN MIRANI	B	763,150	74.0
15-May-15	VIRTUALG	ASIA INVESTMENT CORPORATION MAURITIUS LIMITED	B	2,300,000	15.0
15-May-15	SANGAMIND	SWAGATAM MARKETING PRIVATE LIMITED	S	405,934	76.0
15-May-15	FOODSIN	ORANGE MAURITIUS INVESTMENTS LIMITED	B	37,766	693.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
538713	ATISHAY	18-May-15	Dividend - Rs. - 0.6000	-
524735	HIKAL	18-May-15	Interim Dividend - Rs. - 0.5000	19-May-15
590068	KHAITANLTD	18-May-15	E-Voting	-
539010	SMADL	18-May-15	Stock Split From Rs.10/- to Rs.5/-	19-May-15
500790	NESTLEIND	19-May-15	Final Dividend - Rs. - 12.5000	-
500790	NESTLEIND	19-May-15	Interim Dividend - Rs. -	-
526409	KKALPANAIND	21-May-15	Stock Split From Rs.10/- to Rs.2/-	22-May-15
501471	MACK	21-May-15	Right Issue of Equity Shares	22-May-15
532648	YESBANK	21-May-15	Final Dividend - Rs. - 9.0000	-
517326	CMC	22-May-15	Dividend - Rs. - 27.5000	-
590043	HARITASEAT	22-May-15	Interim Dividend - Rs. -	25-May-15
533345	IPRU1063	22-May-15	Temporary Suspension	25-May-15
533347	IPRU1064P	22-May-15	Temporary Suspension	25-May-15
533349	IPRU1302	22-May-15	Temporary Suspension	25-May-15
533351	IPRU1303P	22-May-15	Temporary Suspension	25-May-15
533348	IPRU1686	22-May-15	Temporary Suspension	25-May-15
533352	IPRU1687	22-May-15	Temporary Suspension	25-May-15
536061	IPRU8061	22-May-15	Temporary Suspension	25-May-15
536062	IPRU8062	22-May-15	Temporary Suspension	25-May-15
536063	IPRU8116	22-May-15	Temporary Suspension	25-May-15
521248	KITEX	25-May-15	Dividend - Rs. - 1.2500	-
523445	RELIANCEINF	26-May-15	Dividend - Rs. - 3.5000	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
18-May-15	JPY	Industrial Production (MoM) (Mar)			-0.30%
18-May-15	JPY	Tertiary Industry Activity Index (MoM)			0.30%
18-May-15	USD	NAHB Housing Market Index (May)		57	56
19-May-15	GBP	CPI (MoM) (Apr)		0.40%	0.20%
19-May-15	GBP	PPI Input (MoM) (Apr)		0.80%	0.30%
19-May-15	GBP	RPI (MoM) (Apr)		0.40%	0.20%
19-May-15	EUR	CPI (MoM) (Apr)		0.20%	1.10%
19-May-15	EUR	Trade Balance (Mar)			20.3B
19-May-15	USD	Building Permits (Apr)		1.072M	1.042M
19-May-15	USD	Housing Starts (Apr)		1.010M	0.926M
20-May-15	JPY	GDP (YoY) (Q1)		1.50%	1.50%
20-May-15	USD	MBA 30-Year Mortgage Rate			4.00%
20-May-15	USD	FOMC Meeting Minutes			
21-May-15	CNY	HSBC Manufacturing PMI (May)			48.9
21-May-15	EUR	Current Account n.s.a. (Mar)			13.8B
21-May-15	GBP	Retail Sales (MoM) (Apr)		0.30%	-0.50%
21-May-15	GBP	CBI Industrial Trends Orders (May)			1
21-May-15	USD	Chicago Fed National Activity (Apr)			-0.42
21-May-15	USD	CB Leading Index (MoM) (Apr)		0.30%	0.20%
21-May-15	USD	Existing Home Sales (Apr)		5.25M	5.19M
21-May-15	USD	Philadelphia Fed Manufacturing Index (May)		8	7.5
21-May-15	USD	Initial Jobless Claims			
21-May-15	USD	KC Fed Manufacturing Index (May)			-2
22-May-15	JPY	Manufacturing PMI (May)			49.9
22-May-15	EUR	Markit Composite PMI (May)			53.9
22-May-15	EUR	Services PMI (May)			54.1
22-May-15	USD	CPI (MoM) (Apr)		0.20%	0.20%
22-May-15	USD	Manufacturing PMI (May)		54.5	54.1

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.