

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7640	0.21	CNX IT	9820	0.11
Sensex	25561	0.04	BANK NIFTY	15269	0.02
DowJones	16977	(0.94)	S&P CNX 500	6179	0.51
Nasdaq	4363	(1.41)	CNX FMCG	18142	0.39
Hangseng	23400	(0.51)	CNX REALTY	3668	0.94
Shanghai	2061	0.26	CNX AUTO	6982	(0.11)
Nikkei	15179	(1.24)	CNX ENERGY	9690	0.12
Strait Times	3297	(0.30)	CNX PHARMA	8822	0.40
Kospi	2014	(0.34)	Advances / Declines	BSE	NSE
Taiwan	9406	(0.03)	Advances	1746	795
FTSE	6738	(0.68)	Declines	1188	342
CAC	4316	(1.21)	Unchanged	112	30
DAX	9754	(1.07)	Total	3046	1167

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAPOWER	108.85	3.72
GRASIM	3370.00	3.27
KOTAKBANK	913.20	3.18
ACC	1479.50	3.06
HINDALCO	187.80	3.02

Nifty Losers		
Company	Price(Rs)	Chg(%)
M&M	1182.00	(3.28)
IDFC	159.20	(2.48)
BAJAJ-AUTO	2087.10	(2.34)
DLF	221.70	(1.66)
ONGC	411.10	(1.20)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Mahindra & Mahindra	135.06	0.4	318
HATHWAY CAB	5.01	0.1	84
Tata Metaliks	8.69	0.2	49
Wyeth	0.60	0.0	40
Natco Pharma	1.10	0.1	19

Indian Forex	Closing	Chg	% Chg
USD/INR	60.140	(0.050)	(0.08)
GBP/INR	103.002	(0.134)	(0.13)
EUR/INR	81.334	(0.322)	(0.39)
JPY/INR	59.250	0.060	0.10

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27875	85
Silver (Rs/1kg)	44574	77

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.7	2.23
Brent (US\$/BBL)	108.5	1.20
Gold (US/oz)	1316.3	1.08
Silver (US\$/oz)	21.2	1.58
Copper (US\$/MT)	7030.5	(1.15)
Alum (US\$/MT)	1967.5	0.25
Zinc(US\$/MT)	2288.5	(0.48)

ADR	Cl. Values	% Chg.
ICICI Bank	49.19	(1.15)
HDFC Bank	47.29	(0.79)
Infosys	53.21	(1.61)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.52	(0.04)
Wipro	11.81	(0.34)
Tata Motors	41.64	(0.05)

Market Sensor

US stock markets sank on Thursday, with the S&P 500 posting its biggest one-day percentage drop since April 10 on news that a Malaysian Airlines passenger jet crashed near the Ukraine-Russia border. The Dow Jones industrial average fell 161.39 points or 0.94 percent, to end at 16,976.81. The S&P 500 lost 23.45 points or 1.18 percent, to 1,958.12. The Nasdaq Composite dropped 62.52 points or 1.41 percent, to 4,363.45.

The Indian stock markets eked out small gains after moving in a narrow range in intraday trade. The market breadth indicating the overall health of the market was positive. While stocks from the metals and power sectors witnessed maximum gains, auto and realty stocks saw a decline. The S&P BSE Sensex garnered 11.44 points or 0.04% to settle at 25,561.16, its highest closing level since 8 July 2014 while & CNX Nifty was up 16.05 points or 0.21% to settle at 7,640.45, its highest closing level since 7 July 2014. On Thursday's trading session, FII's bought net Rs. 1912.42 Cr in cash market whereas, DII sold net Rs. 1316.02 Cr in cash segment.

Indian markets are expected to trade in a range, tracking muted trend seen in other Asian markets and SGX Nifty.

Global News

❖ The Federal Reserve may have to raise rates more quickly than planned as unemployment falls and inflation quickens, said James Bullard, president of the St. Louis Fed. (Bloomberg)

❖ China pledged more than \$8.6 billion in investments and loans in Brazil today as President Dilma Rousseff vows to attract capital to stimulate a slowing economy. (Bloomberg)

❖ Foreign-exchange traders detect a softening in Bank of Japan Governor Haruhiko Kuroda's stance toward the stronger yen. (Bloomberg)

❖ Housing starts unexpectedly declined in June to a nine-month low, led by a record plunge in the South that shows the construction industry must still overcome hurdles before it can contribute more strongly to U.S. economic growth. (Bloomberg)

❖ International investors say the euro area's economy is in its worst shape in more than a year and in danger of dropping into deflation, with a central bank that many believe is not doing enough to help, according to a Bloomberg Global Poll. (Bloomberg)

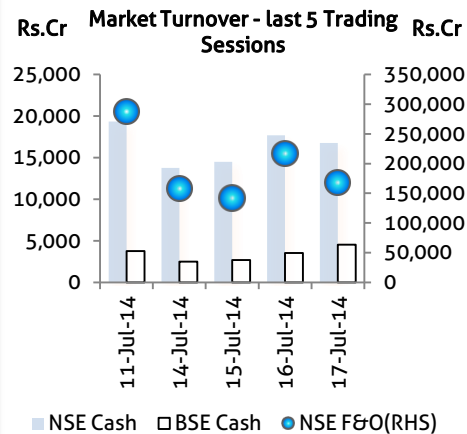
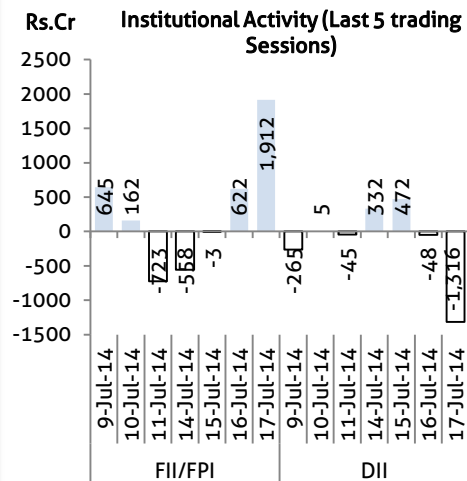
- ❖ The foreign direct investment (FDI) flows into India more than doubled to \$3.60 billion in May, the highest in the last eight months. (BS)
- ❖ India will forge stronger trade and investment ties with South America and work more closely than ever before with countries of the region at both bilateral and multilateral level, Prime Minister Narendra Modi has said. (BS)
- ❖ With Rs 4 lakh crore locked up in litigations, the Finance Ministry set up a committee consisting of officials from Central Board of Direct Taxes to suggest ways to reduce mounting disputes at various tax appellate forums. (BS)
- ❖ It's not BJP-ruled Madhya Pradesh and Gujarat anymore which are stalling the rollout of India's most awaited tax reform -- the Good & Services Tax (GST). States unrelenting approach on two common issues-- entry tax, and exclusion of petroleum and alcohol from GST may be the only major hurdle for first-time Finance Minister Arun Jaitley in negotiations which will be high on merit and less on politics. (BS)
- ❖ An Indian Merchants' Chamber (IMC) delegation, led by its president Pramodh Thakker, called on Andhra Pradesh chief minister N Chandrababu Naidu and offered its expertise on raising resources by the state for economic development by securitisation of assets and issuance of bonds. (BS)
- ❖ The deficit in monsoon rains is expected to narrow next week as the grain bowl in northwest, oilseed areas of central parts and cotton belt of the western region are set to get higher downpours. (BS)
- ❖ In the wake of rising debate over role of country's apex policy making body Planning Commission, government said there are no plans presently to abolish it. (BS)
- ❖ The government has expedited environment and forest clearances as well as land acquisition processes to improve coal production in the country, Power and Coal Minister Piyush Goyal said. (BS)
- ❖ With West Bengal turning into a power surplus state, partially due to lack of industrial activity, the state government has now initiated the process to cancel some of the power purchase agreements (PPA) having a combined capacity of 1,000MW. (BS)
- ❖ Achieving the budgetary target of Rs 6.24 lakh crore in indirect tax collection during the current fiscal will be a challenge, a senior Finance Ministry official said. (BS)

Domestic News

- ❖ First Carlyle Growth VI, the growth investment fund of private equity major Carlyle, has made a complete exit from Repco Home Finance. Through a bulk deal on Thursday, Carlyle has sold its entire 17.7% stake in Repco for a price of Rs 427.5/ share. The deal size is estimated at Rs 471 crore. (BS)
- ❖ Three Indian pharmaceutical firms, Cipla, Aurobindo and Emcure, are among seven global companies that have signed new sub-licensing agreements with UN-backed Medicines Patent Pool (MPP) for the manufacture of generic HIV medicines -- atazanavir and dolutegravir. (BS)
- ❖ Tata Power Solar has partnered with Bajaj Finance to provide interest-free loan options for solar products of about Rs 2.5 lakh to consumers. (BS)

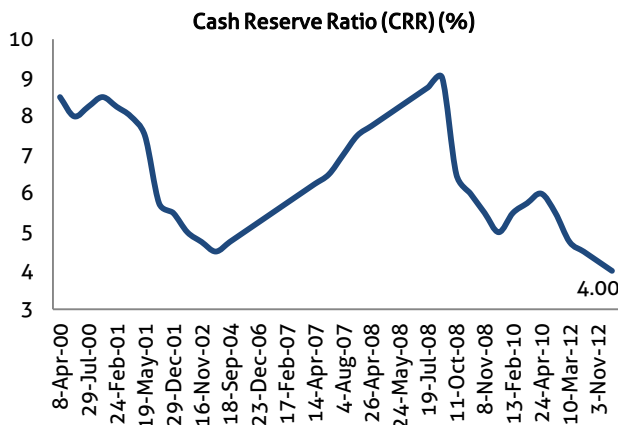
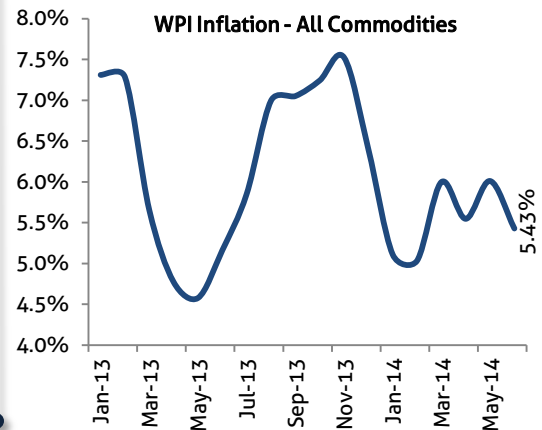
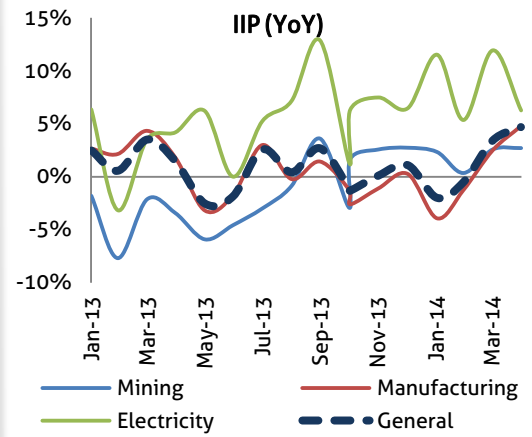
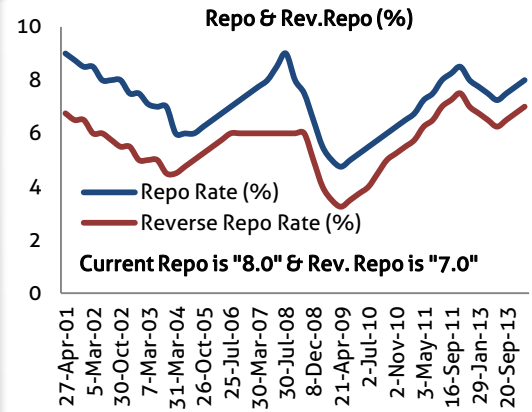
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3522	(0.0004)	(0.03)
GBP-USD	1.7097	(0.0004)	(0.02)
USD-JPY	101.35	0.17	0.17

Bond Markets	Closing	Chg
10-yr bond	8.74	0.1 bps
Interbank call	7.85	4.55 bps



Domestic News (Cont...)

- ❖ Elder Pharma said its nutraceutical product Eldervit is set to become Rs 100 crore brand by the end of financial year 2016 and a Rs 300 crore brand by FY 2019 with product extensions and large scale geographical expansion. (BS)
- ❖ Fortis Healthcare added its eighth medical facility in the NCR region as it entered into a tie up with south Delhi based Aashlok Hospital. (BS)
- ❖ Auto components industry is expected to post up to 6% growth in the current fiscal after having witnessed a decline last year, industry body ACMA said. (BS)
- ❖ The government will kick off its big-bang disinvestment drive with 5% stake sale in SAIL in September, followed by ONGC and power sector PSUs like REC, PFC and NHPC. (BS)
- ❖ Hyderabad-based information technology company Cyient Limited (formerly Infotech Enterprises Limited), has witnessed a 26.14% growth in net profit to Rs 68.51 crore for the first quarter ended June 2014, as compared with Rs 54.31 crore in the corresponding quarter last year. (BS)
- ❖ Glenmark Pharmaceuticals Ltd plans to set up a new manufacturing facility at Monroe Corporate Center, North Carolina, USA. (BS)
- ❖ Venture capital and private equity firm SAIF Partners announced a funding deal with TravelTriangle worth Rs 10 crore. (BS)
- ❖ A real-estate developer has been asked by a consumer forum here to pay Rs one lakh compensation and return the booking amount of Rs five lakh to a buyer, who had applied for a flat in its Gurgaon-based project in 2008, following its failure to complete the construction in time. (BS)
- ❖ Swiss pharmaceutical company Novartis AG posted a 3% rise in second-quarter profits, reflecting what it described as solid growth and an increased focus on core products. (BS)
- ❖ Hit by sluggish sales in its home market Bajaj Auto, India's third largest two-wheeler maker, reported a near unchanged net profit during the first quarter ended June 30 posting Rs 739.98 crore. (BS)
- ❖ State-owned Oil and Natural Gas Corp (ONGC) wants government to resolve critical issues like fuel subsidy sharing and natural gas pricing before a planned \$3 billion stake sale in the company to fetch better price. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jul-14	Repco Home Finance Ltd	SMALLCAPWORLD FUND INC	BUY	4040440	427.5
17-Jul-14	Repco Home Finance Ltd	GRANTHAM A/C GMO EMRGING MARKETS FUND	BUY	948786	427.5
17-Jul-14	Repco Home Finance Ltd	FT INDIA PRIMA FUND 4615-4615	BUY	350000	427.5
17-Jul-14	Tata Metaliks Ltd	GLOBE CAPITAL MARKET LIMITED	SELL	182959	80.9
17-Jul-14	Tata Metaliks Ltd	MATHRAN SECURITIES PRIVATE LIMITED	SELL	164619	84.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Jul-14	Mahindra & Mahindra	GOLBOOT HOLDINGS LIMITED	S	11,791,948	1161.2
17-Jul-14	Mahindra & Mahindra	GOLDMAN SACHS SINGAPORE PTE	P	3,890,000	1161.0
17-Jul-14	Sequent Scientific	MORGAN STANLEY ASIA (SINGAPORE) PTE	P	251,418	375.0
17-Jul-14	DRDATSONS	LEMAN DIVERSIFIED FUND FCCB	S	600,000	12.8
17-Jul-14	Pawansut Holdings	SANDEEP KUMAR	P	58,634	103.4

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
517041	Ador Welding	18-Jul-14	Dividend - Rs.5.00	-
530803	Bhageria Dye	18-Jul-14	Special Dividend - Rs.2.50	-
530803	Bhageria Dye	18-Jul-14	Special Dividend - Rs.2.50	-
530803	Bhageria Dye	18-Jul-14	Dividend - Rs.1.00	-
530803	Bhageria Dye	18-Jul-14	Dividend - Rs.1.00	-
517544	Centum Elect	18-Jul-14	Final Dividend - Rs.1.50	-
530829	CIL Securities	18-Jul-14	Dividend - Rs.0.50	-
505700	Elecon Engr	18-Jul-14	Dividend - Rs.1.00	-
501455	Greaves Cotton	18-Jul-14	Final Dividend - Rs.0.60	-
524494	IPCA Lab	18-Jul-14	Final Dividend - Rs.2.50	-
535136	Kavita Fabrics	18-Jul-14	BONUS 2:1	21-Jul-14
533519	L&T Finance Holdings	18-Jul-14	Dividend - Rs.0.75	-
532369	Ramco Inds	18-Jul-14	Dividend - Rs.0.25	-
500260	RAMCOCEM	18-Jul-14	Dividend - Rs.1.00	-
532498	Shriram City Uni	18-Jul-14	Final Dividend - Rs.6.00	-
502742	Sintex Inds	18-Jul-14	Dividend - Rs.0.70	-
501301	Tata Invest	18-Jul-14	Dividend - Rs.17.00	-
533281	Techno Elec And Engg	18-Jul-14	Final Dividend - Rs.0.50	-
505216	Alfred Herbert	21-Jul-14	Dividend - Rs.2.00	-
523694	Apcotex Inds	21-Jul-14	Dividend - Rs.5.00	-
533227	Asian Hotels (East)	21-Jul-14	Dividend - Rs.3.00	-
532612	Indoco Remedies	21-Jul-14	Final Dividend - Rs.1.40	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jul-14	JPY	Industrial Production (MoM)			0.50%
14-Jul-14	EUR	Industrial Production (MoM)		-1.20%	0.80%
15-Jul-14	GBP	CPI (YoY)		1.60%	1.50%
15-Jul-14	GBP	PPI Input (MoM)			-0.90%
15-Jul-14	GBP	RPI (MoM)		-0.10%	0.10%
15-Jul-14	USD	Core Retail Sales (MoM)		0.50%	0.10%
15-Jul-14	USD	Import Price Index (MoM)		0.30%	0.10%
15-Jul-14	USD	NY Empire State Manufacturing Index		18	19.28
15-Jul-14	USD	Business Inventories (MoM)		0.50%	0.60%
16-Jul-14	CNY	Chinese Fixed Asset Investment (YoY)		17.20%	17.20%
16-Jul-14	CNY	Chinese GDP (YoY)		7.40%	7.40%
16-Jul-14	CNY	Chinese Industrial Production (YoY)		9.00%	8.80%
16-Jul-14	GBP	Claimant Count Change		-26.5K	-27.4K
16-Jul-14	GBP	Unemployment Rate		6.50%	6.60%
16-Jul-14	USD	MBA 30-Year Mortgage Rate			4.32%
16-Jul-14	USD	PPI (MoM)		0.20%	-0.20%
16-Jul-14	USD	Overall Net Capital Flow			136.80B
16-Jul-14	USD	TIC Net Long-Term Transactions			-24.2B
16-Jul-14	USD	Industrial Production (MoM)		0.40%	0.60%
16-Jul-14	USD	NAHB Housing Market Index		50	49
17-Jul-14	EUR	CPI (YoY)		0.50%	0.50%
17-Jul-14	USD	Building Permits		1.038M	1.005M
17-Jul-14	USD	Housing Starts (MoM)			-6.50%
17-Jul-14	USD	Philadelphia Fed Manufacturing Index		16.5	17.8
17-Jul-14	USD	Initial Jobless Claim			
18-Jul-14	EUR	Current Account n.s.a.		16.3B	18.7B
18-Jul-14	USD	Michigan Consumer Sentiment		83.2	82.5
18-Jul-14	USD	CB Leading Index (MoM)		0.50%	0.50%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Jul-14	INR	Indian WPI (YoY)		5.80%	6.01%
14-Jul-14	INR	Indian CPI (YoY)		7.95%	8.28%
18-Jul-14	INR	Indian Bank Loan Growth			13.90%

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."