

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7976	0.54	CNX IT	10991	1.66
Sensex	26631	0.52	BANK NIFTY	15839	(0.03)
DowJones	17157	0.15	S&P CNX 500	6443	0.49
Nasdaq	4562	0.21	CNX FMCG	19437	0.37
Hangseng	24196	(0.74)	CNX REALTY	3627	0.25
Shanghai	2310	0.08	CNX AUTO	7901	0.90
Nikkei	16050	1.01	CNX ENERGY	9444	0.45
Strait Times	3300	0.10	CNX PHARMA	10343	0.23
Kospi	2047	(0.76)	Advances / Declines	BSE	NSE
Taiwan	9224	0.31	Advances	1519	753
FTSE	6781	(0.17)	Declines	1498	800
CAC	4431	0.50	Unchanged	101	54
DAX	9662	0.30	Total	3118	1607

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAPOWER	85.60	2.45
INFY	3740.00	2.43
DRREDDY	3080.00	2.33
BHEL	220.70	2.22
ULTRACEMCO	2600.00	1.91

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	213.65	(2.13)
BPCL	637.25	(1.96)
CIPLA	609.00	(1.73)
COALINDIA	339.85	(1.34)
HDFCBANK	844.70	(0.74)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
KSL	11.66	1.2	10
8KMILES	2.82	0.3	9
SKFINDIA	4.73	0.9	6
FLFL	9.78	2.1	5
SRF	1.09	0.3	4

Indian Forex	Closing	Chg	% Chg
USD/INR	60.954	(0.148)	(0.24)
GBP/INR	99.325	0.279	0.28
EUR/INR	78.966	(0.069)	(0.09)
JPY/INR	56.870	(0.090)	(0.16)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26950	(130)
Silver (Rs/1kg)	41273	(72)

Commodities	Price	% Chg.
Crude (US\$/BBL)	93.9	(0.87)
Brent (US\$/BBL)	98.5	(0.43)
Gold (US/oz)	1223.5	(1.19)
Silver (US\$/oz)	18.5	(1.39)
Copper (US\$/MT)	6958.5	0.91
Alum (US\$/MT)	1966.5	(0.15)
Zinc(US\$/MT)	2255.5	0.40

ADR	Cl. Values	% Chg.
ICICI Bank	52.57	(0.06)
HDFC Bank	47.88	(0.58)
Infosys	59.22	(0.50)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	50.29	0.64
Wipro	11.89	0.00
Tata Motors	46.16	0.12

Market Sensor

US market rose on Wednesday, with the Dow ending at a record and the S&P 500 back above 2,000, after the Federal Reserve said it was nearing the end of its asset purchases and reiterated it would not hike interest rates for a 'considerable' period. Dow Jones Industrial Average was up 0.15% or 24.88 points at 17156.85. Nasdaq Composite was up 0.21% or 9.43 points at 4562.19. Standard & Poor's 500 was up 0.13% or 2.59 points at 2001.57.

Indian equity market registers modest gains ahead of the FOMC rate decision. Nifty ended the previous trading session with a gain of 0.54% or 42.60 points at 7975.50. On Wednesday's trading session, FIIs bought net Rs.136.08 Cr in cash market and bought net Rs.1070.43 in derivative segment. Whereas, DII sold net Rs.161.19 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile, crucial intraday support seen at 7930 followed by 7880 while resistance exist at 8000 and then at 8035.

Global News

❖ The Federal Reserve stuck to its pledge to keep interest rates near zero for a "considerable time" after it stops buying assets, even as it outlined a strategy to exit from six years of unprecedented easing. (Bloomberg)

❖ The cost of living in the U.S. unexpectedly dropped in August for the first time in more than a year, giving Federal Reserve policy makers reason to maintain that interest rates should remain low for longer. (Bloomberg)

❖ Japan's exports declined less than forecast in August while a drop in imports underscored the challenge to Prime Minister Shinzo Abe in stoking domestic demand. Overseas shipments fell 1.3 percent from a year earlier. (Bloomberg)

❖ New Zealand's economy grew at the fastest pace in 10 years in the second quarter, outperforming most major developed markets as the country prepares to hold an election this weekend. (Bloomberg)

❖ China's growth trajectory is still pointing down, even after an \$81 billion liquidity injection. (Bloomberg)

Economic News

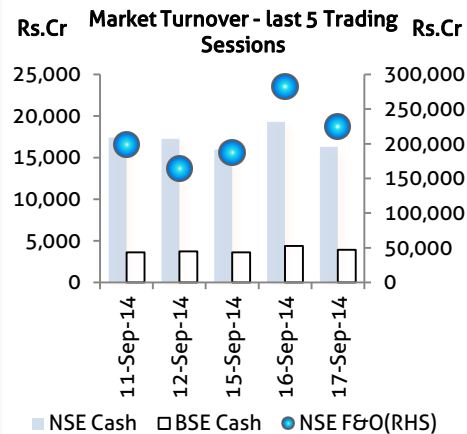
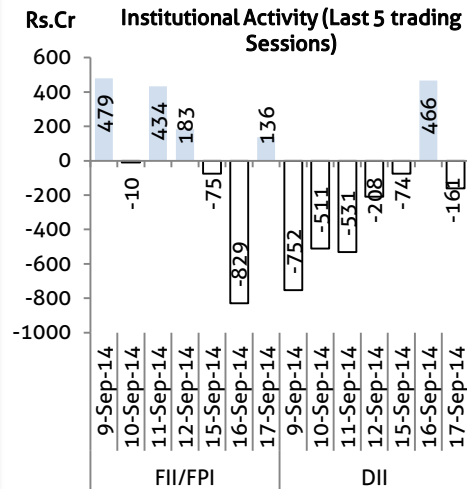
- ❖ The Ministry of Information and Broadcasting has extended the deadline for Phase III of digitisation from September 30 this year to December 31, 2015. (BS)
- ❖ The ministry of textiles in coordination with department of agriculture has started a review of the crop related and other ancillary measures to improve the crop yield. (BS)
- ❖ An internal committee of the Department of Telecommunications (DoT) will now look into issues of 2G and 3G spectrum auction, guidelines for spectrum trading and release of spectrum from the Defence forces. The decision came after the government decided to abolish all EGoMs (empowered group of ministers) and GoMs (group of ministers). (BS)
- ❖ Retirement fund manager EPFO said that it is not considering any proposal to invest a part of its huge corpus of around Rs 6 lakh crore in stock markets. (BS)
- ❖ An inter-ministerial panel will review the status of existing coal linkages to the power sector. (BS)
- ❖ A four-member committee of secretaries has submitted its report on a new gas pricing mechanism, prescribing a rate much lower than the doubling of price approved by previous UPA government. (BS)
- ❖ The MSME Ministry is in talks with public sector banks to extend loans to micro, small and medium enterprises at base rate to help the sector access vast capital from financial institutions at lower costs, Union Minister Kalraj Mishra said. (BS)
- ❖ Uttar Pradesh government has declared 44 of 75 districts in the state as drought-hit and sought over Rs 6,000 crore as central assistance for relief. (BS)
- ❖ India is likely to become the world's fastest growing exporter and UAE's top export and import destination by 2030, according to a study. (BS)
- ❖ Monsoon rains are likely to enter its withdrawal phase by this weekend, a senior weather official said on Wednesday, delayed by a fortnight due to a late revival of rains. (BS)
- ❖ The critical coal stock position at thermal power plants across the country is likely to stabilise after about a month. (BS)
- ❖ Prime Minister Narendra Modi has picked former McKinsey India chief Adil Zainulbhai to head the Quality Council of India that promotes high standards in areas like education, healthcare, environment, infrastructure, governance and social sectors. (BS)

Domestic News

- ❖ Religare Securities said it has entered into a strategic tie-up with South Indian Bank to offer its online trading platform to the bank's customers. (BS)
- ❖ An indefinite strike at Bangalore plant of Bosch Limited entered the second day as both the management and Mico Employees Association (MEA), the official trade union at Bosch, failed to arrive at any understanding. The strike started from the first shift on Tuesday as 2,600 workmen went on strike in demand for wage renewal. (BS)
- ❖ Generic drugmaker Ranbaxy Laboratories Ltd said on Wednesday that federal authorities in the United States had sought details on how it reports pricing data for some products eligible for reimbursement under the Medicaid program. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2871	0.0006	0.05
GBP-USD	1.6272	(0.0004)	(0.02)
USD-JPY	108.53	0.16	0.15

Bond Markets	Closing	Chg
10-yr bond	8.64	-0.3 bps
Interbank call	8.00	-17.94 bps



Domestic News (Cont...)

❖ The US-based Merck & Co., Inc. and Sun Pharmaceuticals have entered into an exclusive worldwide licensing agreement for Merck's dermatology molecule - tildrakizumab (MK-3222), which is currently under phase 3 registration trials. Tildrakizumab is developed for the treatment of chronic plaque psoriasis, a skin ailment. (BS)

❖ GVK's Australian partner Aurizon has decided to postpone its commitment to the coal mine development project till early next year thus delaying the project's timeline by two years as coal prices falling - making it unviable to mine coal in the near future. (BS)

❖ Continuing its category expansion spree, online marketplace giant Snapdeal.com has become the first online major to enter into non perishable food category. (BS)

❖ Piramal Enterprises, which sold out major pharma business to Abbott and ceased its drug discovery operations, is selling its diagnostics equipment trading unit to German firm DiaSys Diagnostics Pvt Ltd for Rs 13 crore. (BS)

❖ Fair trade regulator CCI has rejected the allegation against Ford India that it abused dominant position in the market for 'multi/sport utility vehicles'. (BS)

❖ Reliance Jio Infocomm Ltd is believed to have awarded another contract for 50,000-70,000 LTE base stations to Samsung, global brokerage firm Credit Suisse said. (BS)

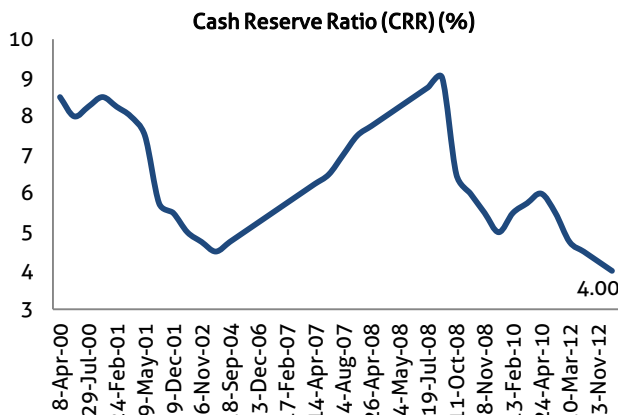
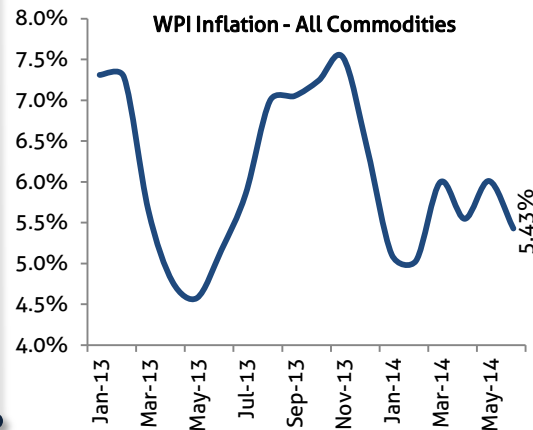
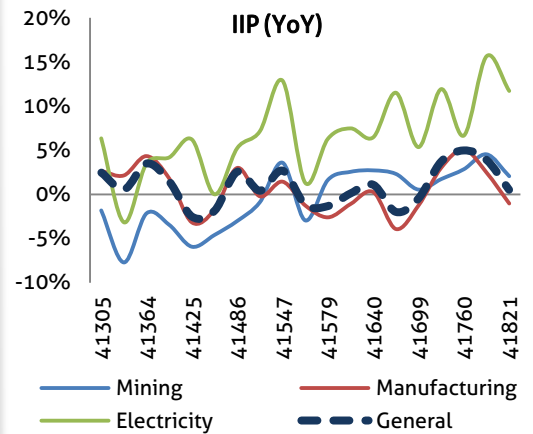
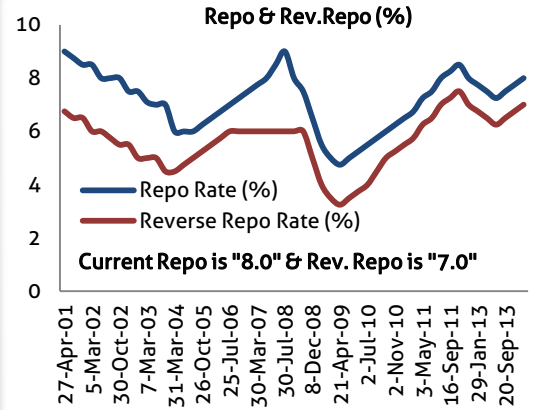
❖ Dubai-based Emirates Airlines said that it will not invest in any Indian airline but will instead grow its operations organically in India. (BS)

❖ Cairn India Ltd said on Wednesday it had made three new oil discoveries in its exploration block in Rajasthan, taking its total oil discoveries in the block to 36. (BS)

❖ Apollo Hospitals Enterprise Ltd (AHEL) has announced acquisition of Hyderabad-based pharmacy chain Hetero Med Solutions Ltd (HMSL) for a consideration of Rs 146 crore. (BS)

❖ One sector that has taken the impact of cheap Chinese imports on its chin is power. (BS)

❖ Maruti Suzuki India's marketing and sales head Mayank Pareek has quit the company after nearly 20 years of service at the country's largest carmaker. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Sep-14	NCC Limited	WARHOL LIMITED	SELL	4714332	70.2
17-Sep-14	Mastek Ltd	N.K. SECURITIES	SELL	143339	318.9
17-Sep-14	Venus Remedies Limited	N.K. SECURITIES	SELL	81137	303.6
17-Sep-14	Man Industries (I) Ltd	INDIA MAX INVESTMENT FUND LTD	BUY	309821	60.0
17-Sep-14	Dr. Datson's Labs Ltd	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	363495	19.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Sep-14	YESBANK	BLACKROCK REAL ASSET EQUITY TRUST	S	3,940,967	586.8
17-Sep-14	8KMILES	SUNDARAM BNP PARIBAS MUTUAL FUND	B	175,000	332.0
17-Sep-14	STAMPEDE	SADHNA STOCKS & SECURITIEP LTD	B	180,000	128.9
17-Sep-14	VENUSREM	MILLENNIUM STOCK BROKING PVT LTD	S	61,921	303.7
17-Sep-14	VJTFEDU	VINAY DHARAMCHAND JAIN	B	150,000	60.5

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511359	ADMANUM	18-Sep-14	Final Dividend - Rs.1.00	-
535467	AIFL	18-Sep-14	Final Dividend - Rs.0.75	-
513349	AJMERA	18-Sep-14	Dividend - Rs.1.50	-
532351	AKSHOPTFBR	18-Sep-14	Final Dividend - Rs.0.25	-
526519	ALPINEHOU	18-Sep-14	Dividend - Rs.1.00	-
506248	AMNPLST	18-Sep-14	Dividend - Rs.1.00	-
515055	ANANTRAJ	18-Sep-14	Dividend - Rs.0.24	-
523007	ANSALBU-\$	18-Sep-14	Dividend - Rs.1.50	-
507828	ANSALHSG-\$	18-Sep-14	Dividend - Rs.0.80	-
532935	ARIES	18-Sep-14	Dividend - Rs.2.00	-
507918	ARUMUGA	18-Sep-14	Dividend - Rs.1.00	-
534564	ASEEMG	18-Sep-14	Dividend - Rs.0.10	-
500052	BEPL-\$	18-Sep-14	Final Dividend - Rs.0.10	-
532930	BGREENERGY	18-Sep-14	Dividend - Rs.3.00	-
590021	BHARATRAS	18-Sep-14	Final Dividend - Rs.1.00	-
508136	BNALTD	18-Sep-14	Final Dividend - Rs.3.00	-
531900	CCLINTER	18-Sep-14	Final Dividend - Rs.0.05	-
530789	CEEJAY	18-Sep-14	Dividend - Rs.1.40	-
500480	CUMMINSIND	18-Sep-14	Interim Dividend - Rs.5.00	20-Sep-14
532173	CYBERTECH	18-Sep-14	Dividend - Rs.1.00	-
502137	DECCANCE-\$	18-Sep-14	Dividend - Rs.1.20	-
523736	DPTL	18-Sep-14	Scheme of Arrangement	19-Sep-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Sep-14	USD	NY Empire State Manufacturing Index		15	14.69
15-Sep-14	USD	Industrial Production (MoM)		0.30%	0.40%
15-Sep-14	USD	Manufacturing Production (MoM)		0.50%	1.00%
16-Sep-14	GBP	CPI (MoM)		0.40%	-0.30%
16-Sep-14	GBP	PPI Output (MoM)			-0.10%
16-Sep-14	GBP	RPI (MoM)		0.50%	-0.10%
16-Sep-14	USD	PPI (MoM)		0.10%	0.10%
17-Sep-14	USD	Overall Net Capital Flow			-153.50B
17-Sep-14	USD	TIC Net Long-Term Transactions			-18.7B
17-Sep-14	GBP	BoE MPC vote cut			
17-Sep-14	GBP	Unemployment Rate		6.30%	6.40%
17-Sep-14	EUR	CPI (MoM)		0.10%	-0.70%
17-Sep-14	USD	MBA 30-Year Mortgage Rate			4.27%
17-Sep-14	USD	CPI (YoY)		1.90%	2.00%
17-Sep-14	USD	Current Account		-113.8B	-111.2B
17-Sep-14	USD	Fed Funds Target Rate			
18-Sep-14	JPY	Trade Balance		-1,029B	-964B
18-Sep-14	GBP	Retail Sales (MoM)		0.40%	0.10%
18-Sep-14	USD	Building Permits		1.060M	1.057M
18-Sep-14	USD	Continuing Jobless Claims			2,464K
18-Sep-14	USD	Housing Starts		1.050M	1.093M
18-Sep-14	USD	Initial Jobless Claims			302K
18-Sep-14	USD	Philadelphia Fed Manufacturing Index		23.3	28
19-Sep-14	EUR	Current Account n.s.a.		24.1B	20.8B
19-Sep-14	USD	CB Leading Index (MoM)		0.40%	0.90%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Sep-14	INR	WPI Inflation (YoY)		4.50%	5.19%
17-Sep-14	INR	M3 Money Supply			13.00%
19-Sep-14	INR	Bank Loan Growth			10.90%

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