

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8030	(0.47)	CNX IT	10860	(0.29)
Sensex	26710	(0.27)	BANK NIFTY	17866	0.20
DowJones	17357	1.69	S&P CNX 500	6493	(0.50)
Nasdaq	4644	2.12	CNX FMCG	19954	(1.34)
Hangseng	22819	1.03	CNX REALTY	4068	1.65
Shanghai	3060	(0.03)	CNX AUTO	7978	(1.63)
Nikkei	17248	2.55	CNX ENERGY	8366	0.33
Strait Times	3240	0.39	CNX PHARMA	10573	(1.96)
Kospi	1893	(0.38)	Advances / Declines	BSE	NSE
Taiwan	8906	0.87	Advances	1000	519
FTSE	6336	0.07	Declines	1815	1014
CAC	4112	0.46	Unchanged	95	52
DAX	9544	(0.20)	Total	2910	1585

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SSLT	200.00	3.31
SBIN	302.85	2.45
ONGC	342.00	1.92
HINDALCO	147.40	1.83
NMDC	136.70	1.71

Nifty Losers		
Company	Price(Rs)	Chg(%)
ASIANPAINT	730.00	(3.80)
DLF	134.30	(3.55)
LUPIN	1381.00	(3.10)
KOTAKBANK	1246.00	(2.92)
CAIRN	229.00	(2.82)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GDL	40.84	0.2	234
KIRLOSBROS	3.54	0.0	132
GODREJPROP	30.85	0.5	58
M&MFIN	27.51	0.9	32
KAJARIACER	3.72	0.3	15

Indian Forex	Closing	Chg	% Chg
USD/INR	63.581	0.168	0.26
GBP/INR	99.982	0.676	0.68
EUR/INR	79.394	0.394	0.50
JPY/INR	54.340	0.250	0.46

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27100	0
Silver (Rs/1kg)	36740	(368)

Commodities	Price	% Chg.
Crude (US\$/BBL)	56.6	3.31
Brent (US\$/BBL)	61.4	3.77
Gold (US/oz)	1193.4	(0.43)
Silver (US\$/oz)	15.9	0.06
Copper (US\$/MT)	6306.0	(1.31)
Alum (US\$/MT)	1863.5	(0.61)
Zinc(US\$/MT)	2114.0	(1.33)

ADR	Cl. Values	% Chg.
ICICI Bank	11.25	0.25
HDFC Bank	49.95	1.13
Infosys	31.35	0.35
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	49.62	1.17
Wipro	11.27	0.03
Tata Motors	40.57	0.52

Market Sensor

US market surged on Wednesday, with the Dow marking its best session of the year, as investors celebrated a rally in the energy sector and the Federal Reserve's pledge to be patient in raising interest rates. Dow Jones Industrial Average was up 1.69% or 288.00 at 17356.87. Nasdaq Composite was up 2.12% or 96.48 points at 4644.31. Standard & Poor's 500 was up 2.04% or 40.15 points at 2012.89.

Indian equity market ended in red, remaining volatile the entire day, turning positive and then again ended in red. Nifty ended the previous trading session with a decline of 0.47% or 37.80 points at 8029.80. On Wednesday's trading session, FII's sold net Rs.1636.36 Cr in cash market and bought net Rs.460.09 in derivative segment. Whereas, DII bought net Rs.1423.83 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 7960 followed by 7920 while resistance exist at 8070 and then at 8130 .

Global News

❖ New-home prices fell in fewer cities last month after the government eased property curbs and cut interest rates for the first time since 2012, boosting demand. (Bloomberg)

❖ Here's what is happening with Russia: Its currency has lost half its value and investors have pulled out tens of billions of dollars amid a plunge in oil, its biggest export. (Bloomberg)

❖ Ukraine needs \$15 billion in financial aid, European Commission President Jean-Claude Juncker said, as the 28-member bloc plans to outlaw the sale of some energy equipment to the Crimea peninsula annexed by Russia. (Bloomberg)

❖ The People's Bank of China rolled over at least a portion of a three-month lending facility from September that was set to expire, a government official familiar with the matter said yesterday. (Bloomberg)

❖ Vladimir Putin has few good options other than pointing the finger at the U.S. and its allies as he seeks to stem the panic sparked by the collapse of the ruble. (Bloomberg)

Economic News

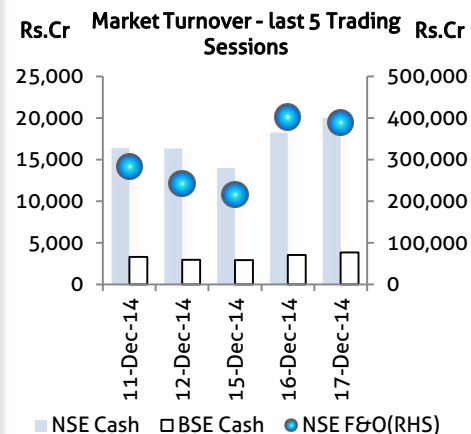
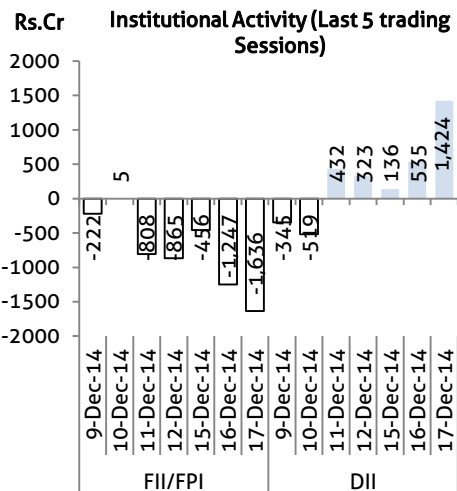
- ❖ While cargo throughput at major ports have registered a modest growth of 4.6% during the first seven months of the current fiscal over last year, iron ore volumes have, however, declined, by about 2.4% across all ports. (BS)
- ❖ The ministry of external affairs (MEA) is assessing if memoranda of understanding (MoUs) by various departments with different countries should come to an end at a specific date. (BS)
- ❖ A dozen American and European business organisations have asked India to remove trade and investment barriers, saying they are preventing overseas firms from contributing fully to the country's economic growth. (BS)
- ❖ The Maharashtra government has decided to make its new ITES policy more investor-friendly by including manufacturing sectors related to IT and telecommunications in it. (BS)
- ❖ With buyers loosening their purse strings amid rising income levels, the consumer durables industry appears to have cashed on the opportunity in 2014 despite tough overall economic conditions and expects even better times ahead in the new year. (BS)
- ❖ Even as the Union Cabinet was likely to take up the issue of Goods & Services Tax (GST) in the evening, Revenue Secretary Shaktikanta Das on Wednesday highlighted the tax reform would go a long way in increasing the tax-to-GDP (gross domestic product) ratio. (BS)
- ❖ India's current account deficit is likely to be around 1.6% of GDP in the current financial year amid higher imports, Japanese brokerage firm Nomura has said. (BS)
- ❖ A special court on Tuesday came down heavily on the United Progressive Alliance (UPA) regime questioning the role of the government machinery in allegedly protecting the interest of business houses, including the Birlas. (BS)
- ❖ The Constitutional Amendment Bill on the Goods and Service Tax (GST) is likely to be approved by the Union Cabinet, paving the way for the Bill to be introduced in Parliament before the end of the winter session on December 23. (BS)
- ❖ Faced with a shrinking economy and tepid loan demand at home, Japan's largest banks are looking to bolster their presence in India, enthused by Prime Minister Narendra Modi's reform agenda and improving ties between the two countries. (BS)

Domestic News

- ❖ The government seems to be buckling under pressure. A day after the management of SpiceJet met the civil aviation minister Ashok Gajapathy Raju, the ministry announced relief measures to the Kalanithi Maran family run airline. (BS)
- ❖ The government is unlikely to sell its residual stake in Hindustan Zinc and Balco in the current fiscal as it looks at ONGC and Coal India disinvestments to meet the current year's target. (BS)
- ❖ The steep fall in oil prices and subsequent currency devaluation of Russian Rouble and Venezuelan Bolivar will impact Dr. Reddy's FY16 sales and operating profits by 4-5 per cent. (BS)

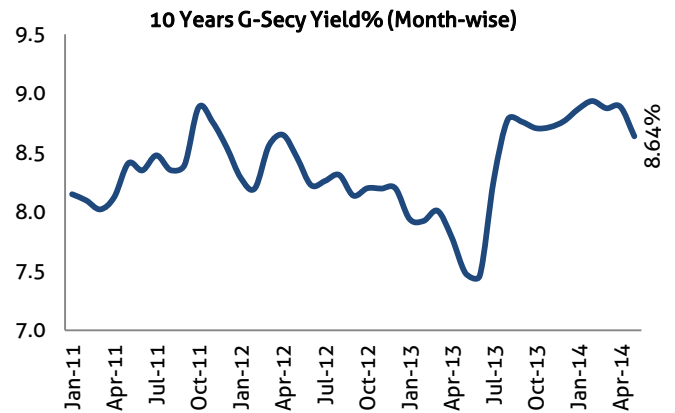
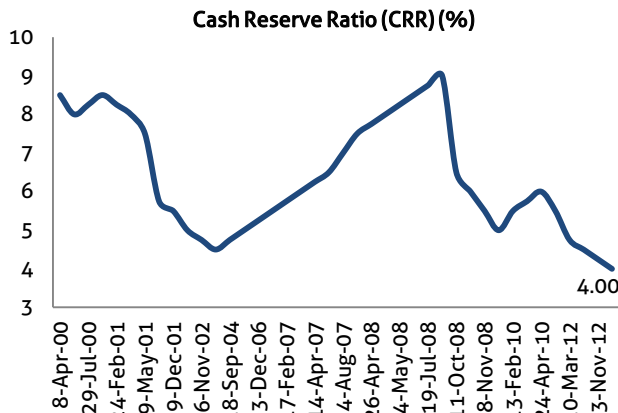
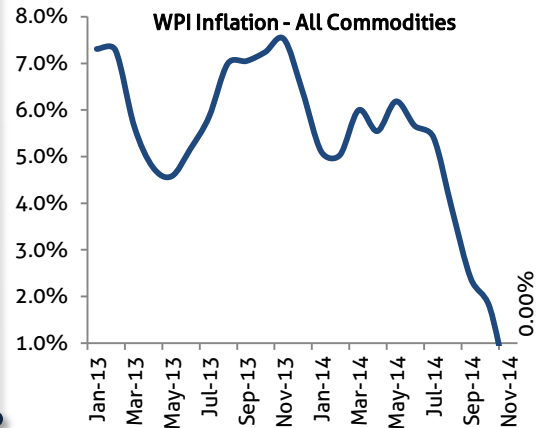
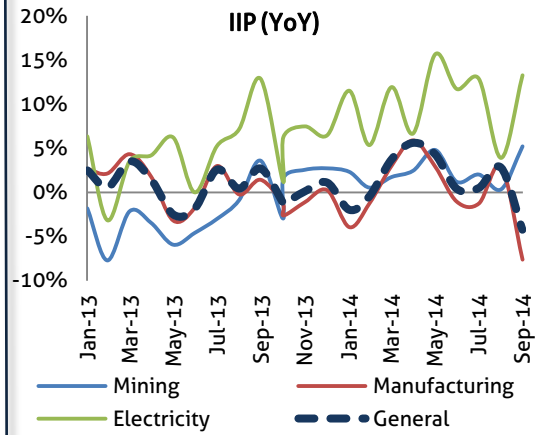
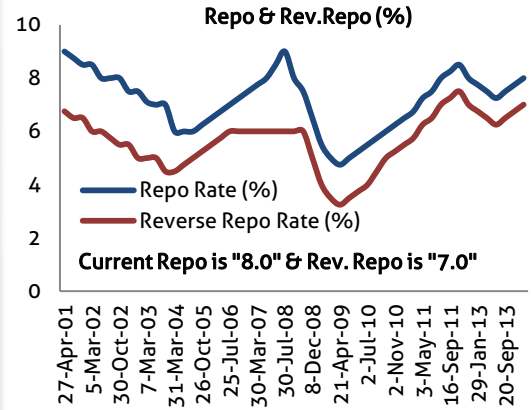
Global Forex	Closing	Chg	% Chg
EUR-USD	1.2342	0.0000	0.00
GBP-USD	1.5587	0.0012	0.08
USD-JPY	118.56	(0.09)	(0.08)

Bond Markets	Closing	Chg
10-yr bond	8.03	3.70 bps
Interbank call	8.64	27.69 bps



Domestic News (Cont...)

- ❖ Key oil and gas sector reforms like diesel deregulation and a new gas pricing policy will have a positive impact on companies engaged in fuel retailing and gas production, says a report by Fitch Ratings. (BS)
- ❖ With flights of Spicejet grounded earlier and uncertainty surrounding its future, air fares hit new highs, with harried travellers not wanting to miss their vacation and business trips. (BS)
- ❖ Tata Steel Ltd resumed production from two of its four iron ore mines on Tuesday, a company source and a government official said, cutting a shortage that had forced the company to import the raw material for the first time. (BS)
- ❖ The Sun TV Network scrip shed nearly 11 per cent over the last four trading sessions extending the 8.5 per cent fall on Friday after reports that the promoters were questioned by the enforcement directorate in relation to the Aircel-Maxis deal. (BS)
- ❖ The parent of loss-making SpiceJet Ltd cannot make large investment into the carrier and can do no more than provide a guarantee for a bank loan needed to keep the airline from collapsing, said Sun Group chief financial officer. (BS)
- ❖ Tech Mahindra, India's fifth largest IT services company is learnt to have entered into a strategic alliance with a German start-up The Enquiss GmbH & Co KG, to expand its reach in the connected devices segment. (BS)
- ❖ The corporate affairs ministry has ruled out changing a Companies Act provision prohibiting an auditor from handling the books of more than 20 companies in a year. (BS)
- ❖ A vintage 1970s print ad of Life Insurance Corporation (LIC) shows the face of a young lad smiling as two protective hands shield him from the metaphorical dangers of life. (BS)
- ❖ HDFC Property Fund, set up by Housing Development Finance Corp Ltd, India's biggest mortgage lender, plans to raise a \$500 million fund to invest in residential real estate projects, said people directly involved in the process. (BS)
- ❖ Embattled conglomerate Sahara is readying for a court verdict on Wednesday that will determine if it can take on a new loan and refinance debt on its overseas hotels, including the Plaza in New York, to secure the release of its jailed chief. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Dec-14	Coromandel Engg Co. Ltd	PRESCIENT SECURITIES PVT. LTD.	SELL	750000	37.9
17-Dec-14	Atlas Cycles (Haryana) Lt	SHAH DIPAK KANAYALAL	SELL	20000	226.4
17-Dec-14	Farmax India Ltd	LOTUS GLOBAL INVESTMENTS LIMITED DEUTSCHE BANK	SELL	2470000	1.4
17-Dec-14	Cerebra Int Tech Ltd	EUROPLUS ONE REALITY PVT LTD	BUY	249262	10.7
17-Dec-14	Cerebra Int Tech Ltd	EURO PLUS CAPITAL LIMITED	SELL	273000	9.4

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Dec-14	GDL	KSP LOGISTICS LTD	S	3,675,000	335.0
17-Dec-14	GODREJPROP	GODREJ INDUSTRIES LTD	S	3,020,000	248.5
17-Dec-14	COROENGG	PRESCIENT SECURITIES PRIVATE LIMITED	S	500,000	37.9
17-Dec-14	CIMMCO	WOODLAND RETAILS PRIVATE LIMITED	B	290,000	52.5
17-Dec-14	DELTALTD	ANIL KUMAR	B	86,082	111.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
538541	ANGL	18-Dec-14	Stock Split from Rs.10/- to Re.1/-	19-Dec-14
519295	BAMBINO	18-Dec-14	Dividend - Rs.1.50	-
517271	HBLPOWER	18-Dec-14	Dividend - Rs.0.20	-
533752	IDFC3YS5D	18-Dec-14	Redemption of Mutual Fund	19-Dec-14
533751	IDFC3YS5G	18-Dec-14	Redemption of Mutual Fund	19-Dec-14
533753	IDFC3YS5QD	18-Dec-14	Redemption of Mutual Fund	19-Dec-14
530007	JKTYRE	18-Dec-14	Stock Split from Rs. 10/- to Rs.2/-	19-Dec-14
532461	PNB	18-Dec-14	Stock Split from Rs. 10/- to Rs. 2/-	19-Dec-14
512345	YASTF	18-Dec-14	Right2:1	19-Dec-14
533373	IPRU1099	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533369	IPRU1306	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535675	IPRU8065	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Redemption of Mutual Fund	23-Dec-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Dec-14	JPY	Tankan Large Manufacturers Index (Q4)		13	13
15-Dec-14	GBP	CBI Industrial Trends Orders (Dec)		-5	3
15-Dec-14	USD	NY Empire State Manufacturing Index (Dec)		11.21	10.16
15-Dec-14	USD	Industrial Production (MoM) (Nov)		0.60%	-0.10%
16-Dec-14	USD	TIC Net Long-Term Transactions (Oct)			164.3B
16-Dec-14	EUR	Manufacturing PMI (Dec)		50.5	50.1
16-Dec-14	EUR	Markit Composite PMI (Dec)		51.5	51.1
16-Dec-14	EUR	Services PMI (Dec)		51.6	51.1
16-Dec-14	GBP	CPI (MoM) (Nov)		0.10%	0.10%
16-Dec-14	GBP	PPI Input (MoM) (Nov)		-1.60%	-1.50%
16-Dec-14	GBP	RPI (MoM) (Nov)		0.10%	
16-Dec-14	USD	Building Permits (Nov)		1.050M	1.092M
16-Dec-14	USD	Housing Starts (Nov)		1.030M	1.009M
17-Dec-14	JPY	Trade Balance (Nov)		-1,001B	-710B
17-Dec-14	GBP	Claimant Count Change (Nov)		-22.4K	-20.4K
17-Dec-14	GBP	Unemployment Rate (Oct)		6.00%	6.00%
17-Dec-14	EUR	CPI (YoY) (Nov)		0.30%	0.30%
17-Dec-14	USD	MBA 30-Year Mortgage Rate			4.11%
17-Dec-14	USD	CPI (YoY) (Nov)		1.60%	1.70%
18-Dec-14	USD	QE Total			236B
18-Dec-14	USD	Services PMI (Dec)		56.6	56.2
18-Dec-14	USD	CB Leading Index (MoM) (Nov)		0.50%	0.90%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Dec-14	INR	WPI Inflation (YoY) (Nov)		1.36%	1.77%

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