

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7203	1.12	CNX IT	9111	(2.18)
Sensex	24122	0.90	BANK NIFTY	14853	4.33
DowJones	16491	0.27	S&P CNX 500	5656	1.36
Nasdaq	4091	0.52	CNX FMCG	18141	(2.00)
Hangseng	22604	(0.48)	CNX REALTY	207	6.22
Shanghai	2005	(1.06)	CNX AUTO	6246	0.87
Nikkei	14106	0.07	CNX ENERGY	9546	2.57
Strait Times	3264	0.05	CNX PHARMA	7699	(1.50)
Kospi	2011	(0.12)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8884	(0.05)	Advances	1380	796
FTSE	3173	0.30	Declines	1430	711
CAC	6856	0.22	Unchanged	154	74
DAX	4456	0.26	Total	2964	1581

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SSLT	215.00	11.05
PNB	924.95	8.16
BPCL	551.70	6.85
DLF	170.35	6.50
SBIN	2414.95	5.95

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATASTEEL	440.00	(4.47)
ITC	356.00	(3.30)
DRREDDY	2405.00	(3.09)
HCLTECH	1364.10	(2.97)
WIPRO	501.90	(2.83)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Persistent Sys	3.70	0.4	9
Zyduz Wellness-\$	1.35	0.2	7
Sundaram Fin	1.54	0.2	7
Federal Bank	52.33	9.9	5
Jindal Saw	9.10	1.9	5

Indian Forex	Closing	Chg	% Chg
USD/INR	58.861	(0.614)	(1.03)
GBP/INR	98.822	(0.881)	(0.88)
EUR/INR	80.717	(0.836)	(1.03)
JPY/INR	57.970	(0.370)	(0.63)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28900	(75)
Silver (Rs/1kg)	40950	(900)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.1	0.16
Brent (US\$/BBL)	109.9	0.42
Gold (US/oz)	1294.7	(0.10)
Silver (US\$/oz)	19.4	(0.56)
Copper (US\$/MT)	6950.0	0.01
Alum (US\$/MT)	1731.5	(1.23)
Zinc(US\$/MT)	2057.5	(0.94)

ADR	Cl. Values	% Chg.
ICICI Bank	51.01	4.64
HDFC Bank	46.18	2.66
Infosys	53.20	(0.56)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.66	(0.10)
Wipro	11.60	(0.14)
Tata Motors	40.68	1.07

## Market Sensor

US market staged a final-hour comeback to close in positive territory in choppy trading, putting an end to two days of sharp declines, but the Dow and S&P 500 still ended lower for the week. Dow Jones Industrial Average was up 0.27% or 44.50 points at 16491.31. Nasdaq Composite was up 0.52% or 21.30 points at 4090.59. Standard & Poor's 500 was up 0.37% or 7.01 points at 1877.86.

Indian Equity market opened on a firm positive note and hit record highs. After that investors turned cautious and booked profits at higher levels. Overwhelming leads to BJP boosted the market confidence. Nifty ended the previous trading session with a gain of 1.12% or 79.85 points at 7203.00. On Friday's trading session, FII's bought net Rs.3634.82 Cr in cash market and sold net Rs.5293.17 in derivative segment. Whereas, DII sold net Rs.349.32 Cr in cash segment.

**Coming to today's trade Nifty to remain volatiles with positive bias, crucial intraday support exists at 7100 followed by 7035 while resistance is seen at 7375 followed by 7470.**

## Global News

❖ The Federal Reserve will release minutes from its April meeting at which the Federal Open Market Committee said it would cut bond buying as the economy picks up after winter weather slowed first-quarter growth. (Bloomberg)

❖ Mario Draghi has left little room for doubt. Ninety percent of economists in the Bloomberg Monthly Survey predict the European Central Bank president will ease monetary policy in June after saying on May 8 that officials are "comfortable" with acting then. (Bloomberg)

❖ China's new-home prices rose in April in the fewest cities in a year and a half as developers offered discounts and the economy slowed, prompting the easing of property curbs in some places. (Bloomberg)

❖ Bank of England Governor Mark Carney shifted closer to reining in surging U.K. home prices by branding them the No. 1 risk to the economy and listing potential policy responses. (Bloomberg)

❖ Swiss voters rejected the world's highest national minimum wage, striking down a proposal for an hourly rate of 22 francs (\$25). (Bloomberg)

## Economic News

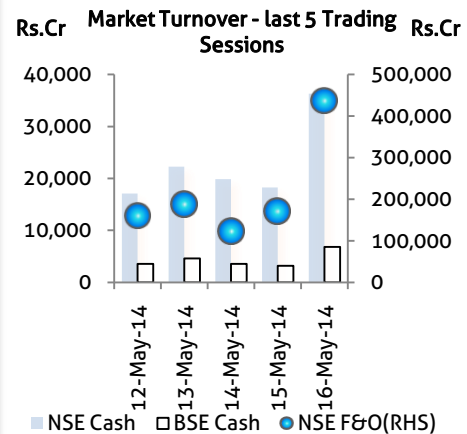
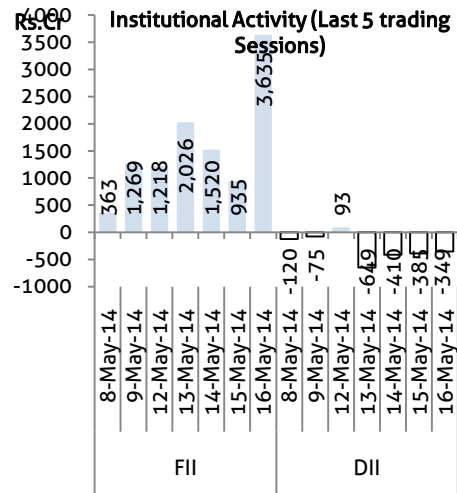
- ❖ On a day the UPA government was voted out of power, the railway ministry announced a 6.5% increase in the freight rates and a flat 14.2% in passenger fares. (BS)
- ❖ Retail price inflation stood at 8.31% at end FY'14. The new government will need to rein it in through supply side measures to enable RBI cut interest rates to spur demand. Former finance minister Yashwant Sinha has recommended "liberally" releasing food grains from the stocks to check food inflation. BJP has promised to "break the vicious cycle of high inflation and high interest rates" through a slew of measures. (BS)
- ❖ With the Bharatiya Janta Party (BJP)-led government at the helm, the ministry of agriculture has an uphill task this kharif and rabi season going by the election manifesto of BJP. (BS)
- ❖ CII compliments Bharatiya Janata Party [BJP] on its strong performance in General Elections 2014. (BS)
- ❖ The government has fixed a conservative estimate of total food grain production for the year 2014-15 owing to apprehension of below normal monsoon. (BS)
- ❖ Rating agency Fitch said BJP led National Democratic Alliance (NDA) which got strong mandate to form government at centre must take steps for fiscal consolidation, create low inflation climate and push for structural reforms. (BS)
- ❖ Buoyed up with BJP's victory in general elections, state chief minister Shivraj Singh Chouhan has said he will expedite his demand for Ken-Betwa river linking project. (BS)
- ❖ The new government must focus on boosting growth, by spurring a pick-up in investments, Fitch Ratings said on Friday, calling this the most important issue from a sovereign credit perspective. (BS)
- ❖ Bold reforms and prudent monetary and fiscal policies by the incoming Narendra Modi government will help the economy to grow at 6.5-7%, says a report. (BS)
- ❖ Chairman of PM's economic advisory council C Rangarajan will hand over his resignation to Prime Minister Manmohan Singh on Monday. (BS)
- ❖ The Ministry of Commerce and Industry is expected to announce the new five-year foreign trade policy (2009-14) after the Budget as it seeks to boost manufacturing and exports, among other things. (BS)

## Domestic News

- ❖ SpiceJet's net loss widened to Rs 321.5 crore loss in Q4 FY 2014 as against Rs 186 crore loss in the same period last year as it faces impact from high fuel costs, rupee depreciation and slow passenger growth. This was its third successive loss and the airline's has jumped five times to Rs 1,003 crore in FY 2014. (BS)
- ❖ Wheels India, steel wheel maker for passenger cars and utility vehicles, has reported a 64.11 per cent jump in net profit at Rs 8.78 crore for the fourth quarter ended March 31, 2014. (BS)
- ❖ Essar Ports will be investing Rs 3,000 crore into expansion over the next three years as it has received environmental clearance and legal go-ahead from the government in four port projects, which were stuck for several years, according to a top company official. (BS)

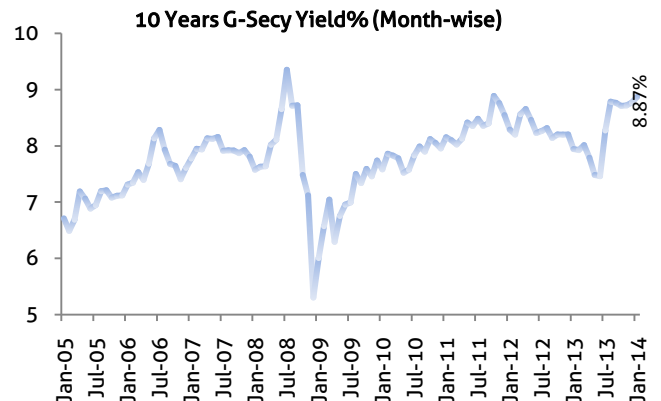
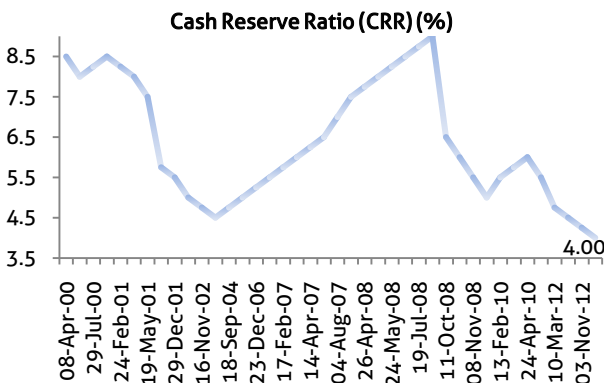
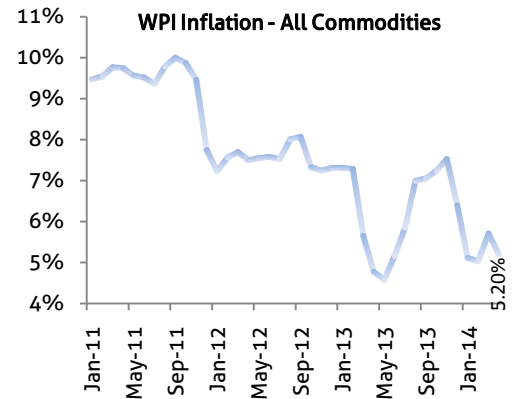
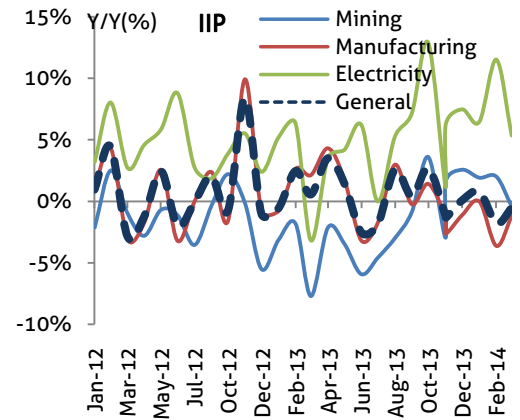
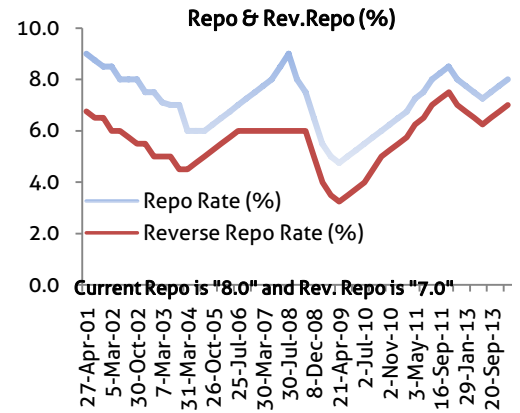
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3706	0.0012	0.09
GBP-USD	1.6827	0.0016	0.10
USD-JPY	101.56	0.06	0.06

Bond Markets	Closing	Chg
10-yr bond	8.90	-3.7 bps
Interbank call	7.87	-15.0 bps



## Domestic News (Cont...)

- ❖ Vedanta Resources has put on hold a five-fold expansion plan of its Lanjigarh refinery in Odisha even as it is mulling sourcing bauxite from other sources away from Niyamgiri Hills to feed existing and future operations. (BS)
- ❖ Harnessing capabilities from its centres across the globe, India's Tata Motors is gearing up for a big leap to reclaim its position among top car makers in the domestic market while also seeking a bigger play internationally. (BS)
- ❖ Chettinad Cement Corporation Ltd has acquired around 20.58% of shares of Anjani Portland Cement Ltd from some of the latter's promoter shareholders. (BS)
- ❖ Happy at the clear mandate given by voters to the BJP-led NDA, India Inc. exuded confidence that Narendra Modi will initiate bold and decisive policy reforms to promote economic growth. (BS)
- ❖ Taking a leaf out of the Railways' summer specials, budget carrier SpiceJet will operate special flights from Delhi to country's top three tourist hotspots - Srinagar, Goa and Bagdogra - to meet the increased traffic demand during the peak holiday season. (BS)
- ❖ The Zuari group is firm on joint control of Mangalore Chemicals and Fertilizers Ltd (MCFL) along with promoter Vijay Mallya and has turned down Deepak Fertilisers' call for an understanding in the takeover battle, sources say. (BS)
- ❖ The first major project to be commissioned after Narendra Modi takes over as Prime Minister may be one by his pet Gujarat firm GSPC, which is ready to produce gas from a field in the Krishna Godavari basin. (BS)
- ❖ Gujarat Cooperative Milk Marketing Federation (GCMMF), which sells products under Amul brand, is going to invest around Rs 4,000-4,500 crore in next two financial years for processing higher quantity of milk. (BS)
- ❖ Key PSU appointments, including chairman of nation's largest firm Indian Oil Corp (IOC), have been delayed as outgoing Prime Minister Manmohan Singh did not sign any non-urgent file during his last days in office. (BS)
- ❖ German auto giant Volkswagen Group is planning to invest about 100 million euros (over Rs 800 crore) in India to expand business, including launches of sedan and SUV in the compact segment along with a hatchback. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-May-14	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	24140641	19.9
16-May-14	Persistent Systems Ltd	PCV LUX SCA	BUY	234300	963.0
16-May-14	Indiabulls Real Estate Li	MORGAN STANLEY ASIA (SINGAPORE) PTE	BUY	2616156	76.2
16-May-14	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	2161009	84.9
16-May-14	BEML Limited	SBI MUTUAL FUND	SELL	250000	458.9

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-May-14	Persistent Sys	PCV LUX SCA	B	366,009	964.9
16-May-14	Sterling Hol Res-\$	OHM COMMODITY BROKER PVT.LTD.	B	867,900	98.0
16-May-14	SIEL	DAYA GOYAL GOYAL	B	94,550	218.2
16-May-14	STAMPEDE	DIKSON TRADING & FINANCE COMPANY LIMITED	B	220,000	89.8
16-May-14	Cubical Fin	SHRI SALASAR TRADING CO.	B	585,030	17.1

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532475	Aptech	19-May-14	Interim Dividend - Rs.2.50	20-May-14
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.6.50	20-May-14
505036	Automobile Corp-\$	20-May-14	Final Dividend - Rs.12.50	-
532732	Kewal Kiran	20-May-14	3rd Interim Dividend - Rs.5.00	21-May-14
533080	MOLDTKPACK	20-May-14	Interim Dividend - Rs.1.50	21-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.1.25	23-May-14
530695	Prime Property-\$	23-May-14	Buy Back of Shares	26-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
522241	MM Forgings-\$	27-May-14	2nd Interim Dividend - Rs.2.00	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
500112	SBI	29-May-14	Dividend - Rs.-	-
532648	Yes Bank	29-May-14	Final Dividend - Rs.8.00	-
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-May-14	JPY	Core Machinery Orders (MoM)		6.00%	-8.80%
20-May-14	GBP	CPI (YoY)		1.70%	1.60%
20-May-14	GBP	PPI Input (MoM)			-0.60%
20-May-14	GBP	PPI Output (MoM)		0.20%	0.20%
20-May-14	GBP	RPI (MoM)		0.40%	0.20%
20-May-14	USD	Chain Store Sales (YoY)			3.90%
21-May-14	JPY	Trade Balance		-646B	-1,446B
21-May-14	EUR	Current Account n.s.a.		20.0B	13.9B
21-May-14	GBP	Retail Sales (YoY)		5.10%	4.20%
21-May-14	USD	MBA 30-Year Mortgage Rate			4.39%
21-May-14	EUR	Consumer Confidence		-8	-8.7
22-May-14	CNY	Chinese HSBC Manufacturing PMI			48.1
22-May-14	EUR	Manufacturing PMI		53.2	53.4
22-May-14	GBP	GDP (YoY)		3.10%	3.10%
22-May-14	GBP	Public Sector Net Borrowing		4.60B	4.86B
22-May-14	USD	Chicago Fed National Activity			0.2
22-May-14	USD	Manufacturing PMI		56	55.4
22-May-14	USD	CB Leading Index (MoM)		0.30%	0.80%
22-May-14	USD	Initial Jobless Claims			
22-May-14	USD	Existing Home Sales		4.67M	4.59M
22-May-14	USD	KC Fed Manufacturing			7
23-May-14	USD	New Home Sales		430K	384K

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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