

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8686	(0.43)	CNX IT	12276	(0.86)
Sensex	28622	(0.40)	BANK NIFTY	19147	0.47
DowJones	18076	1.27	S&P CNX 500	7137	(0.24)
Nasdaq	4983	0.92	CNX FMCG	20572	(0.71)
Hangseng	24342	0.92	CNX REALTY	3722	1.11
Shanghai	3571	(0.17)	CNX AUTO	8749	(0.67)
Nikkei	19419	(0.64)	CNX ENERGY	8477	0.09
Strait Times	3374	0.37	CNX PHARMA	12732	0.12
Kospi	2038	0.45	Advances / Declines	BSE	NSE
Taiwan	9712	0.61	Advances	1244	660
FTSE	6945	1.57	Declines	1606	838
CAC	5033	0.09	Unchanged	139	67
DAX	11923	(0.48)	Total	2989	1565

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BPCL	774.80	3.22
ZEEL	365.30	2.84
NMDC	132.00	1.89
RELIANCE	868.95	1.41
SBIN	286.70	1.27

Nifty Losers		
Company	Price(Rs)	Chg(%)
NTPC	152.30	(3.52)
BHEL	257.50	(2.76)
WIPRO	629.95	(2.09)
ACC	1580.00	(2.05)
AMBUJACEM	253.60	(1.97)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CARERATING	29.34	3.3	9
SANGHIIND	48.89	6.1	8
GREENPLY	1.01	0.1	8
JMCPROJECT	2.89	0.4	7
BLUEDART	0.14	0.0	7

Indian Forex	Closing	Chg	% Chg
USD/INR	62.672	(0.020)	(0.03)
GBP/INR	92.460	(0.531)	(0.57)
EUR/INR	66.338	(0.034)	(0.05)
JPY/INR	51.640	(0.050)	(0.10)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	25607	(105)
Silver (Rs/1kg)	35000	(100)

Commodities	Price	% Chg.
Crude (US\$/BBL)	44.1	3.52
Brent (US\$/BBL)	55.7	4.15
Gold (US/oz)	1172.9	1.96
Silver (US\$/oz)	16.0	2.76
Copper (US\$/MT)	5692.5	(1.26)
Alum (US\$/MT)	1770.0	0.08
Zinc(US\$/MT)	1998.0	0.65

ADR	Cl. Values	% Chg.
ICICI Bank	11.17	0.19
HDFC Bank	62.30	0.68
Infosys	36.20	0.51
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	55.98	0.70
Wipro	13.55	0.16
Tata Motors	47.77	0.23

Market Sensor

US markets rallied on Wednesday after the Federal Reserve suggested a less aggressive timeline for raising interest rates even as it opened the door for the first hike in almost a decade. The Dow Jones industrial average rose 227.11 points, or 1.27 percent, to 18,076.19, the S&P 500 gained 25.14 points, or 1.21 percent, to 2,099.42 and the Nasdaq Composite added 45.39 points, or 0.92 percent, to 4,982.83.

Indian markets closed a range bound session on a weak note with benchmark indices losing 0.4 percent each ahead of Federal Reserve policy meet. FMCG, infrastructure, technology and select auto stocks saw selling pressure. The 30-share BSE Sensex fell 114.26 points to 28622.12 and the 50-share NSE Nifty declined 37.40 points to 8685.90 on profit booking after rising a percent in previous session. On Wednesday's trading session, FII sold net Rs. 457.43 Cr in cash market whereas, DII bought sold Rs. 882.99 Cr in cash segment.

Indian markets are expected to open higher, after US Federal Reserve moved a step closer to hiking rates for the first time since 2006, but signaled that it is in no rush to push borrowing costs to more normal levels.

Global News

❖The US Federal Reserve has modified its stance on interest rates, which have been kept at a record low of 0% since the financial crisis in 2008. It removed the word "patience" from its regular statement. The language was seen as an indication that the central bank would refrain from raising rates for at least a few months (BBC)

❖Greek Prime Minister Alexis Tsipras lambasted European partners on Wednesday for criticising a new anti-poverty law hours before it was voted on, saying it was the euro zone rather than Athens that must stop "unilateral actions" and keep its word. (Reuters)

❖US retail giant Target will raise the minimum wage it pays its employees to \$9 (£6) an hour after rivals announced similar moves, according to reports. The wage rise would begin at all of its 1,800 US stores in April. (BBC)

❖The European Commission has laid out plans to clamp down on so-called sweetheart tax deals between governments and multinationals. The Tax Transparency Package proposes that European governments automatically exchange details of tax rulings to try to tackle "aggressive tax planning". (BBC)

Economic News

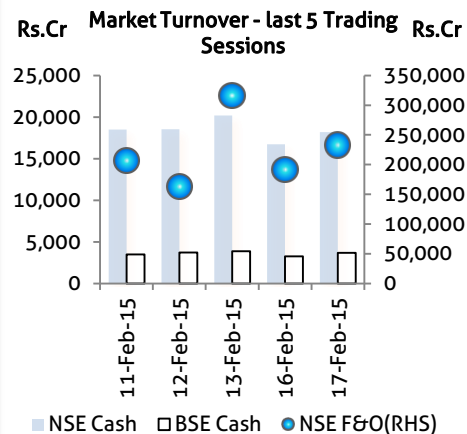
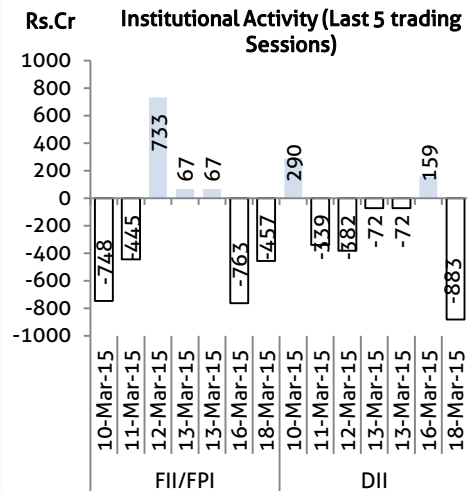
- ❖ India is prepared to deal with the consequences of a U.S. Federal Reserve move towards an increase in interest rates, including heightened market volatility, Reserve Bank of India Governor Raghuram Rajan said in comments reported on Wednesday. (BS)
- ❖ India is poised to grow 7.7% this year and 8% in 2016 to become the "fastest growing major economy", according to think-tank OECD. (BS)
- ❖ Permanent Accounts Number (PAN) is now mandatory for private firms for getting service tax registration besides email and mobile number. (BS)
- ❖ The BJP-led government in Maharashtra announced Rs 100 crore for the erection of Chhatrapati Shivaji Maharaj Memorial in the Arabian Sea and Babasaheb Ambedkar Memorial at Indu Mill here. (BS)
- ❖ The government launched a dedicated portal to help consumers register their grievances against misleading advertisements. (BS)
- ❖ The Ministry of Textiles proposes to put a limit on the amount of exportable cotton per year and a 10% duty on the export of cotton over and above this exportable surplus. (BS)
- ❖ The Punjab government presented Budget for the 2015-16 financial year without proposing any new taxes. Presenting his fourth successive Budget, Punjab Finance Minister Parminder Singh Dhindsa estimated a deficit of Rs 125 crore at the close of 2015-16 financial year. (BS)
- ❖ India's exports grew marginally by 0.88 per cent to \$286.58 billion during the April- February period of the current fiscal, government said. (BS)
- ❖ As many as 955 million mobile phone connections have been taken by India's 1.2 billion population, Lok Sabha was informed. (BS)
- ❖ Companies in India do not seem to be very optimistic about production growth in various sectors over the next year. According to a survey conducted in February, their confidence has grown at the lowest pace in a year. (BS)

Domestic News

- ❖ Banks owed nearly Rs 37,000 crores by Bhushan Steel Ltd could extend the maturity of the steelmaker's debt under a Reserve Bank of India scheme that would spare the lenders from booking hefty provisions, bankers said. (BS)
- ❖ Drug maker Wockhardt Ltd said the US health regulator has not found any issues with respect to data security and control measures at Chikalhana plant in a recent inspection, but suggested continuous voluntary compliance for "desired quality culture". (BS)
- ❖ Country's largest private sector lender ICICI Bank said it has sold its profit making Russian subsidiary ICICI Bank Eurasia Limited Liability Company (IBEL) to Sovcombank -- marking its exit from Russia. (BS)
- ❖ Fresh on the heels of successes like 'Queen' and 'Mary Kom' (both in 2014), Viacom18 Motion Pictures is now preparing for the launch of its next feature film 'Gabbar is Back'. In a first-of-its-kind teaser initiative, the studio has launched a campaign for the action thriller. The campaign makes the announcement "Bad is the New Good" and will have one million touch points across 15 cities nationally to reach out to the average citizen. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0810	(0.0054)	(0.50)
GBP-USD	1.4918	(0.0060)	(0.40)
USD-JPY	120.20	0.09	0.70

Bond Markets	Closing	Chg
10-yr bond	7.80	-0.60 bps
Interbank call	7.19	-6.80 bps



Domestic News (Cont...)

❖ Cellphone operators are snatching up precious bandwidth in a government sale, paying top dollar for spectrum to roll out high-speed coverage across India. The fear among investors is that the companies' balance sheets may now be under pressure. (BS)

❖ Following a request made by West Godavari district administration, the Rajahmundry Asset of ONGC lifted water from the Godavari River and released it into the canal to save the standing paddy crop suffering due to acute water shortage, a senior official said. (BS)

❖ The Supreme Court has termed as "unacceptable" the out-of-turn listing of an appeal of real estate major DLF Ltd against imposition of fine of Rs 630 crore by the Competition Commission of India (CCI) on it for allegedly adopting "unfair business practices". (BS)

❖ The government has firmed up a list of PSUs to be divested next fiscal, starting with BHEL in April, in a bid to meet the Rs 41,000 crore stake sale target for 2015-16. (BS)

❖ Bullish on Jaguar Land Rover, top industrialist Ratan Tata has hinted at Tatas manufacturing these marquee brands in India, Eastern Europe and the US, even as he advised against "running before one can walk". (BS)

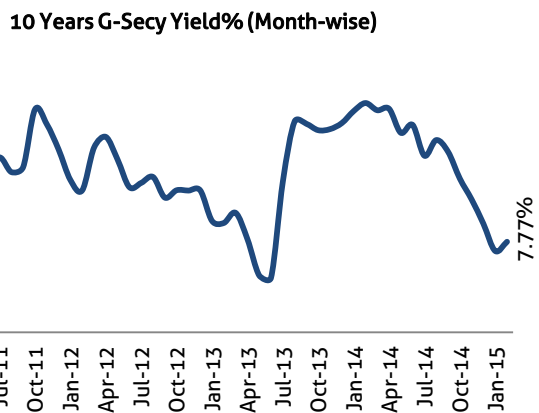
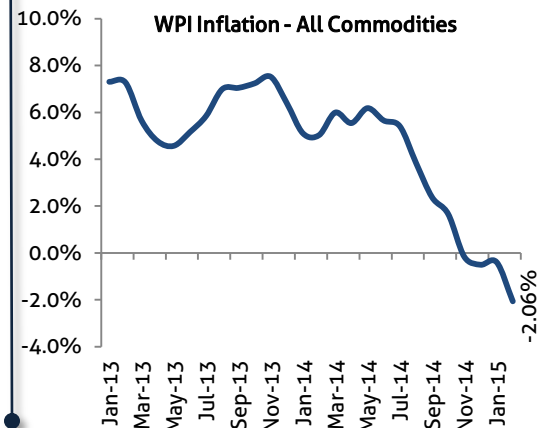
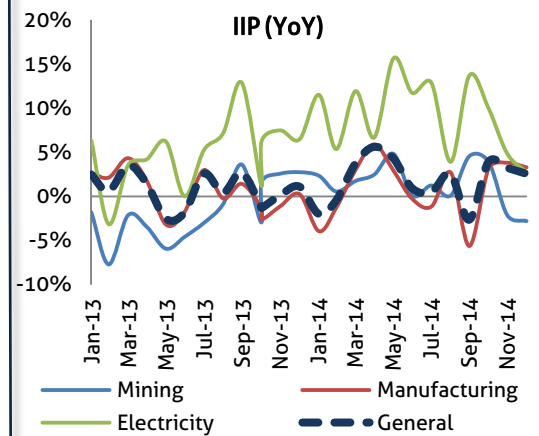
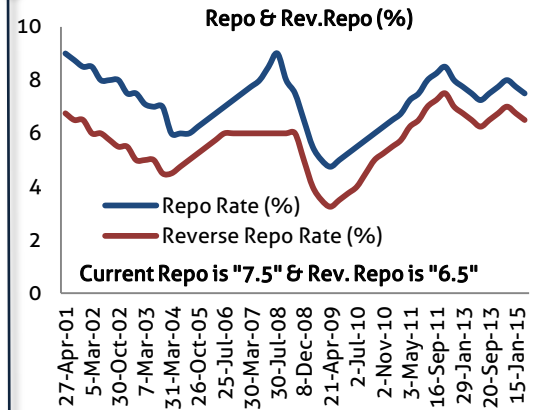
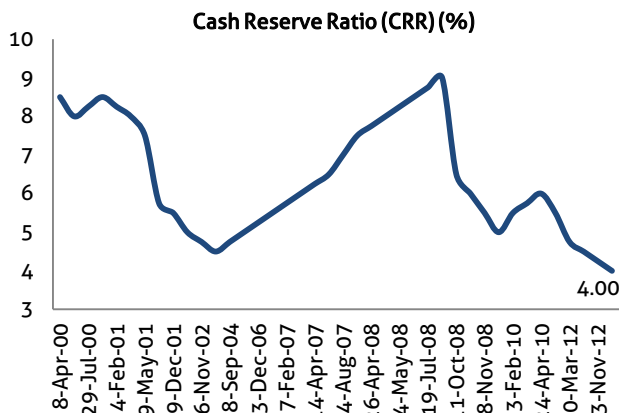
❖ Gautam Thapar-owned Crompton Greaves is close to selling 35% stake in its consumer durables business to private equity firm Advent for \$300 million. But the valuation of the consumer durable business has alarmed the shareholders and analysts as they were expecting the durables business to be valued higher. (BS)

❖ Low-cost carrier Indigo Airlines is preparing for a public listing in the April-June 2015 quarter to raise about Rs 2,500 crore, the Times of India newspaper reported Wednesday. (BS)

❖ It was meant to be a discussion on Omni channel retailing, but the fashion forum held in the city turned out to be a debate between online versus offline retailers. (BS)

❖ The much-touted proposal of Chinese giant Alibaba's stake purchase in Indian e-commerce firm Snapdeal may have "fallen off" due to high valuations being sought by the homegrown online marketplace. (BS)

❖ European banking outfit ABN Amro Bank is re-entering India to set up shop for predominantly financing Gem and Jewellery industry. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Mar-15	Speciality Rest Ltd	ANJAN CHATTERJEE	SELL	1030000	171.7
18-Mar-15	Speciality Rest Ltd	PARADICE GLOBAL SMALL MID CAP FUND	BUY	890557	171.0
18-Mar-15	Rasoya Proteins Ltd	INDUSTRIAL DEVELOPMENT BANK OF INDIA	SELL	18120279	1.0
18-Mar-15	RPG Life Sciences Limited	NUCLEUS LIFE TRUST	BUY	85000	124.7
18-Mar-15	Genus P&B Limited	GLAXO FINANCE PRIVATE LIMITED	SELL	1378981	2.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Mar-15	CARERATING	IDBI BANK LIMITED	S	2,900,000	1453.1
18-Mar-15	CARERATING	LIFE INSURANCE CORPORATION OF INDIA	B	2,882,136	1453.0
18-Mar-15	SANGHIIND	AAVISHKAR INVESTORS SERVICES PRIVATE LIMITED	S	4,500,000	53.8
18-Mar-15	CHOICEIN	KAMAL PODDAR	B	200,000	29.9
18-Mar-15	UNISHIRE	SANDEEP CHHABRA	S	320,000	14.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500150	FOSECOIND	19-Mar-15	Final Dividend - Rs.10.00	-
500166	GOODRICKE	19-Mar-15	Dividend - Rs.4.50	-
532281	HCLTECH	19-Mar-15	BONUS 1:1	20-Mar-15
532481	NOIDATOLL	19-Mar-15	Interim Dividend - Rs.1.00	20-Mar-15
512487	REMIELEK	19-Mar-15	Interim Dividend - Rs.1.00	20-Mar-15
505658	REMIPRO	19-Mar-15	Interim Dividend - Rs.0.60	20-Mar-15
534680	SRGHFL	19-Mar-15	Interim Dividend - Rs.0.25	20-Mar-15
532755	TECHM	19-Mar-15	BONUS 1:1	20-Mar-15
532755	TECHM	19-Mar-15	Stock Split from Rs.10/- to Rs.5/-	20-Mar-15
537914	TFM47AA	19-Mar-15	Dividend On Mutual Fund	20-Mar-15
537914	TFM47AA	19-Mar-15	Redemption of Mutual Fund	20-Mar-15
537916	TFM47AB	19-Mar-15	Redemption of Mutual Fund	20-Mar-15
537915	TFM47AC	19-Mar-15	Dividend On Mutual Fund	20-Mar-15
537915	TFM47AC	19-Mar-15	Redemption of Mutual Fund	20-Mar-15
537917	TFM47AD	19-Mar-15	Redemption of Mutual Fund	20-Mar-15
532331	AJANTPHARM	20-Mar-15	Stock Split from Rs.5/- to Rs.2/-	23-Mar-15
537949	H369M29DD3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15
537950	H369M29DF3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15
537948	H369M29DG3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15
537952	H369M29RD3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15
537951	H369M29RG3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15
537953	H369M29RQ3	20-Mar-15	Redemption of Mutual Fund	23-Mar-15

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
3/16/2015	USD	NY Empire State Manufacturing Index (Mar)		7.25	7.78
3/16/2015	USD	Industrial Production (MoM) (Feb)		0.30%	0.20%
3/16/2015	USD	Manufacturing Production (MoM) (Feb)		0.30%	0.20%
3/17/2015	USD	TIC Net Long-Term Transactions (Jan)			35.4B
3/17/2015	EUR	CPI (YoY) (Feb)		-0.30%	-0.30%
3/17/2015	EUR	Employment Change (YoY) (Q4)			0.60%
3/17/2015	USD	Building Permits (Feb)		1.065M	1.060M
3/17/2015	USD	Housing Starts (Feb)		1.053M	1.065M
3/18/2015	JPY	Trade Balance (Feb)		-1,051B	-1,178B
3/18/2015	GBP	Claimant Count Change (Feb)			-38.6K
3/18/2015	GBP	Unemployment Rate (Jan)			5.70%
3/18/2015	EUR	Trade Balance (Jan)			24.3B
3/18/2015	USD	MBA 30-Year Mortgage Rate			4.01%
3/19/2015	USD	Current Account (Q4)		-101.2B	-100.3B
3/19/2015	USD	CB Leading Index (MoM) (Feb)		0.30%	0.20%
3/19/2015	USD	Philadelphia Fed Manufacturing Index (Mar)		5.5	5.2
3/19/2015	USD	Initial Jobless Claim			
3/20/2015	EUR	Current Account n.s.a. (Jan)			29.2B
3/20/2015	GBP	Public Sector Net Borrowing (Feb)			-9.41B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
3/16/2015	INR	WPI Inflation (YoY) (Feb)		-0.70%	-0.39%
3/20/2015	INR	Bank Loan Growth (2wk)			10.40%
3/20/2015	INR	Deposit Growth (2wk)			11.90%

Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.