

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7558	(0.96)	CNX IT	9521	(1.03)
Sensex	25246	(1.08)	BANK NIFTY	15220	(0.99)
DowJones	16907	0.58	S&P CNX 500	6085	(0.89)
Nasdaq	4363	0.59	CNX FMCG	17766	(0.78)
Hangseng	23216	0.15	CNX REALTY	3781	(1.15)
Shanghai	2050	(0.29)	CNX AUTO	6643	(0.90)
Nikkei	15351	1.55	CNX ENERGY	10175	(1.37)
Strait Times	3277	(0.01)	CNX PHARMA	8047	0.12
Kospi	1988	(0.09)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9291	0.12	Advances	1384	598
FTSE	6779	0.17	Declines	1656	942
CAC	4530	(0.13)	Unchanged	92	42
DAX	9930	0.10	Total	3132	1582

Nifty Gainers		
Company	Price(Rs)	Chg(%)
CIPLA	424.05	2.69
LUPIN	1002.50	2.68
HINDALCO	166.50	2.37
KOTAKBANK	959.45	2.37
GAIL	453.00	1.81

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	314.00	(3.43)
BPCL	590.10	(3.30)
IDFC	127.65	(3.08)
BHEL	240.25	(3.05)
NMDC	174.00	(2.96)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CGCL	15.58	0.1	244
Zee Entert	52.87	1.7	32
KNR Constr	12.17	0.6	21
Lakshmi Mach	0.51	0.0	19
NIIT Tech	3.04	0.2	14

Indian Forex	Closing	Chg	% Chg
USD/INR	60.124	(0.244)	(0.40)
GBP/INR	102.000	(0.480)	(0.47)
EUR/INR	81.431	(0.436)	(0.53)
JPY/INR	58.810	(0.400)	(0.68)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27550	275
Silver (Rs/1kg)	42477	543

Commodities	Price	% Chg.
Crude (US\$/BBL)	106.3	(0.39)
Brent (US\$/BBL)	114.3	0.81
Gold (US/oz)	1277.1	0.53
Silver (US\$/oz)	19.8	0.56
Copper (US\$/MT)	6739.0	0.42
Alum (US\$/MT)	1828.5	1.11
Zinc(US\$/MT)	2129.0	0.80

ADR	Cl. Values	% Chg.
ICICI Bank	49.80	0.45
HDFC Bank	47.40	0.42
Infosys	54.20	0.37
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.53	0.67
Wipro	11.59	(0.14)
Tata Motors	39.53	0.14

## Market Sensor

US market climbed on Wednesday, lifting the S&P 500 to a record finish, after the Federal Reserve said the economy is rebounding and that interest rates would stay low for some time. Dow Jones Industrial Average was up 0.58% or 98.13 points at 16906.62. Nasdaq Composite was up 0.59% or 25.60 points at 4362.84. Standard & Poor's 500 was up 0.77% or 14.99 points at 1956.98.

Indian Equity market were positive in the 1st half of the trading session saw heavy selling in the 2nd half as news on militants taking over the main refinery in Iraq. Nifty ended the previous trading session with a decline of 0.96% or 73.50 points at 7558.20. On Wednesday's trading session, FII's bought net Rs.366.18 Cr in cash market and bought net Rs.353.44 in derivative segment. Whereas, DII bought net Rs.318.15 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 7490 followed by 7450 while resistance is seen at 7690 followed by 7735.**

## Global News

❖ Bank of England policy makers said an interest-rate increase this year may be more likely than investors anticipate as the debate on the timing of the first policy tightening in seven years heats up. (Bloomberg)

❖ Federal Reserve Chair Janet Yellen said policy makers have the necessary tools to raise interest rates at the appropriate time and that the central bank will continue to hold a large balance sheet "for some time." (Bloomberg)

❖ Federal Reserve Chair Janet Yellen said low volatility in financial markets may be worrisome if it encourages excessive risk-taking. (Bloomberg)

❖ Brazil's consumer prices in the month through mid-June rose more than economists forecast, as the World Cup boosted prices for flights, hotels and tours. (Bloomberg)

❖ The Federal Reserve said growth is bouncing back and the job market is improving as it continued to reduce the monthly pace of asset purchases. (Bloomberg)

❖ Japanese firms boosted their cash stockpile to a record in the first quarter, underlining challenges Prime Minister Shinzo Abe faces a year and a half into his drive to reflate the economy. (Bloomberg)

## Economic News

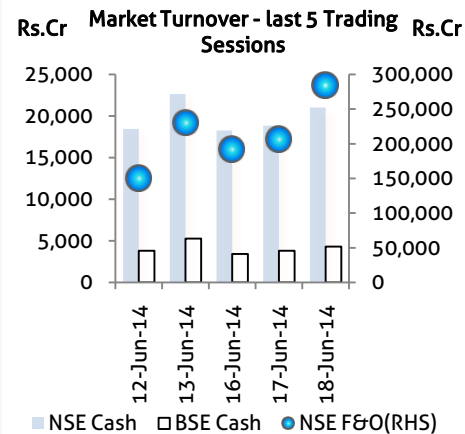
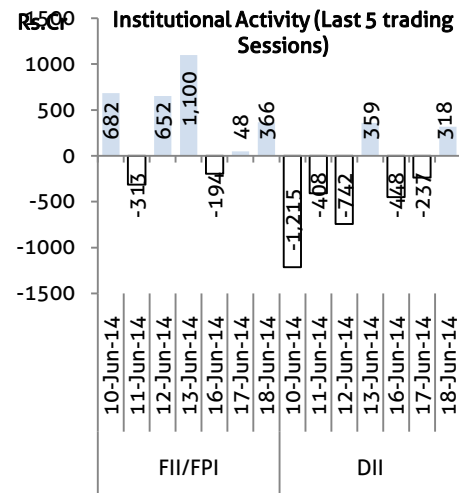
- ❖ El Nino factor will be the biggest contributor in further pushing food inflation if there is 10% rainfall deficit in non-irrigated areas, apex industry body Associated Chambers of Commerce and Industry (Assocham) said on Wednesday. (BS)
- ❖ The Department of Telecommunications is learnt to have listed taking a decision on implementation of full mobile number portability and preparing a roadmap for one of the biggest spectrum auctions, among others, in its 100-day agenda. (BS)
- ❖ An employee can now send an undertaking directly to the bank to ensure quick disbursement of pension in his or her account, according to the new guidelines by the government. (BS)
- ❖ The Steel Ministry has pitched for expediting the rehabilitation plan for coking coal rich Jharia region in Jharkhand with a view to help domestic steel-makers use the vital raw material, which is getting wasted by burning away in underground fires. (BS)
- ❖ Comptroller & Auditor General (CAG) has found serious faults with the guarantees provided by the Maharashtra government. CAG has rapped the state government for not framing any policy regarding grant of guarantees to the cooperative sugar factories and state corporations. (BS)
- ❖ Recommendations of the Parthasarathi Shome panel to shift to a moving tax target, merge revenue boards and abolish the post of revenue secretary might not find favour with the finance ministry. (BS)
- ❖ Andhra Pradesh Chief Minister N Chandrababu Naidu spoke to Reserve Bank Governor Raghuram Rajan over phone and discussed the crop loan waiver issue in the backdrop of reports that the RBI was opposing it. (BS)
- ❖ Capital markets regulator Sebi is set to announce a slew of measures, including IPO and Offer For Sale reforms, to give a boost to the primary markets and make it easier for companies to raise funds. (BS)

## Domestic News

- ❖ To curtail certain privileges like cheap meal at as low as Rs 3 or tea at just 50 paise, management at mother unit of Bharat Heavy Electricals Limited (BHEL) in Bhopal is going to talk tough now in hard times. (BS)
- ❖ Homegrown online marketplace giant Flipkart announced a tie-up with small and medium enterprise (SMEs) promotion bodies to boost manufacturing and entrepreneurship in the country. (BS)
- ❖ IT services company HCL Technologies on Wednesday said its customer, Prudue Pharma LP, has extended an IT infrastructure management contract that was originally signed in 2010. The financial terms of the initial contract as well as the extension were not disclosed. (BS)
- ❖ Foreign investor Goldman Sachs offloaded more than 1.17 crore shares of Zee Entertainment Enterprises Ltd for an estimated Rs 322 crore through open market route. (BS)
- ❖ Facing criticism from certain political quarters over natural gas price hike, Reliance Industries Chairman Mukesh Ambani expressed confidence the company will win public trust as it believes in creating wealth and livelihood for millions in a transparent manner. (BS)
- ❖ Sesa Sterlite Ltd (SSL), a unit of London listed mines and metals major Vedanta Resources Ltd, has urged the Odisha government to extend the benefits under the state's SEZ (Special Economic Zone) policy to run its idle aluminium SEZ at Jharsuguda. (BS)

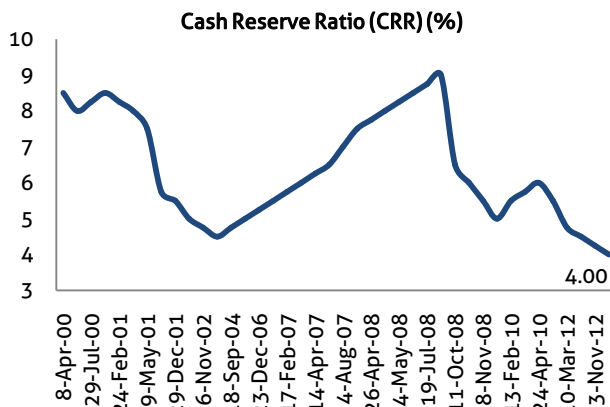
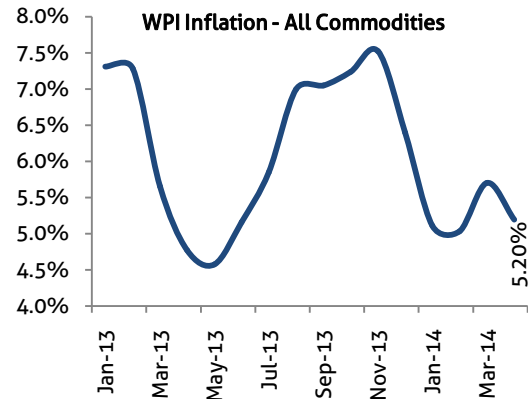
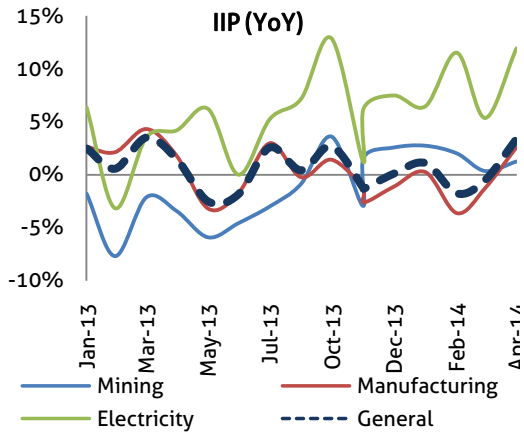
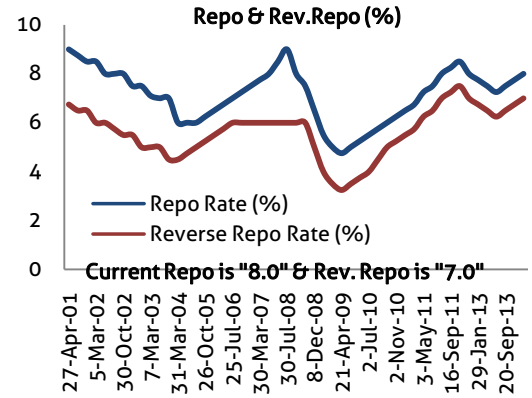
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3588	(0.0007)	(0.05)
GBP-USD	1.6993	(0.0001)	(0.01)
USD-JPY	101.96	0.03	0.03

Bond Markets	Closing	Chg
10-yr bond	8.68	2.3 bps
Interbank call	7.93	-53 bps



## Domestic News (Cont...)

- ❖ Indian companies mopped up Rs 2.71 lakh crore through private issue of debt securities in 2013-14, a 23 per cent drop from the preceding year. (BS)
- ❖ Bharat Electronics (BEL), a leading player in India's defence space and expected to witness strong earnings growth in the coming years, could benefit further from a re-rating backed by expansion of margins and improving order outlook. (BS)
- ❖ At the 40th annual general meeting of Reliance Industries Limited, chairman Mukesh Ambani said the company will invest Rs 1.8 lakh crore (\$30 billion) across its businesses, including telecoms and oil and gas, over three years. That's up from last AGM's commitment of Rs 1.5 lakh crore. (BS)
- ❖ Retail business will emerge as a major growth engine for the consumer segment of Reliance Industries while it will continue with its expansion in existing and new markets besides exploring new channels, company Chairman Mukesh Ambani said. (BS)
- ❖ Reliance Industries Limited biggest announcement has been chairman Mukesh Ambani announcing the telecom subsidiary Reliance Jio's 4G LTE field trial service beginning in August 2014 and commercial services will be launched in a phased manner in 2015. He said it is a Rs 70,000 cr investment and will cover 5,000 towns and 2.5 lakh villages initially. (BS)
- ❖ Multi Commodity Exchange has received shareholders' approval for transferring 26 per cent stake of its anchor investor, Financial Technologies, to an escrow account and disposing those shares. MCX has convened a board meeting to discuss the next move on 27 June. (BS)
- ❖ Home appliances firm Whirlpool of India is targeting up to 12% growth in turnover at Rs 3,700 crore in the current fiscal on the back of new product launches including hi-end kitchen appliances and prudent cost management. (BS)
- ❖ By adopting what looks like a cautious approach to lending during low growth spell, Reliance Capital Ltd has exited low yielding car financing business. Instead, it will focus on relatively high yielding asset segments in non-urban areas. (BS)
- ❖ The market for spurious fast moving consumer goods (FMCG) in India is estimated to be nothing less than Rs 45,000 crore, according to a recent study by industry body ASSOCHAM. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Jun-14	Zee Entertain. Enterp.Ltd	GOLDMAN SACHS SINGAPORE PTE	SELL	6950000	273.7
18-Jun-14	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	2189668	96.1
18-Jun-14	Alok Industries Limited	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	8121655	14.7
18-Jun-14	Punj Lloyd Limited	CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPAN	BUY	2202497	52.1
18-Jun-14	OM Metals Infrapro Ltd	SYSTEMATIX SHARES & STOCKS (INDIA) LTD.	SELL	1112534	26.2

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Jun-14	Zee Entert	GOLDMAN SACHS SINGAPORE PTE	S	4,810,367	273.9
18-Jun-14	CGCL	GLADIOLUS PROPERTY AND INVESTMENTS PRIVATE LIMITED	S	1,520,000	122.9
18-Jun-14	KRBL	COPTHALL MAURITIUS INVESTMENT LIMITED	S	1,679,000	77.3
18-Jun-14	KNR Constr	JALANDHAR REDDY KAMIDI	S	213,066	205.9
18-Jun-14	Sanghi Inds	SHREENATHJI VOYAGE PRIVATE LIMITED	B	1,500,000	27.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532121	Dena Bank	19-Jun-14	Final Dividend - Rs.1.10	-
530959	Diana Tea	19-Jun-14	Dividend - Rs.0.25	-
532388	IOB	19-Jun-14	Final Dividend - Rs.0.50	-
506113	Lifeline Drugs	19-Jun-14	Interim Dividend - Rs.0.10	20-Jun-14
500730	NOCIL	19-Jun-14	Dividend - Rs.0.60	-
512626	Orbit Exports	19-Jun-14	Final Dividend - Rs.1.25	-
522152	Solitaire Mach	19-Jun-14	Dividend - Rs.0.50	-
532477	Union Bank	19-Jun-14	Final Dividend - Rs.1.30	-
532144	WELCORP	19-Jun-14	Dividend - Rs.0.50	-
514162	Welspun India	19-Jun-14	Dividend - Rs.3.00	-
500027	Atul	20-Jun-14	Dividend - Rs.7.50	-
506401	Deepak Nitrite-\$	20-Jun-14	BONUS 1:1	23-Jun-14
506401	Deepak Nitrite-\$	20-Jun-14	Stock Split from Rs.10/- to Rs.2/-	23-Jun-14
532401	Vijaya Bank	20-Jun-14	Final Dividend - Rs.1.00	-
526433	ASM Tech	23-Jun-14	Final Dividend - Rs.1.80	-
521220	Damodar Ind-\$	23-Jun-14	Final Dividend - Rs.1.00	-
532814	Indian Bank	23-Jun-14	Final Dividend - Rs.1.70	-
532859	Hinduja Glob	24-Jun-14	Final Dividend - Rs.10.00	-
532505	Uco Bank	24-Jun-14	Final Dividend - Rs.1.00	-
522275	Alstom T&D	25-Jun-14	Dividend - Rs.1.80	-
513353	Cochin Mnrl-\$	25-Jun-14	Dividend - Rs.1.00	-
523405	JM Financial-\$	25-Jun-14	Final Dividend - Rs.0.55	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Jun-14	EUR	CPI (YoY)		0.50%	0.50%
16-Jun-14	USD	NY Empire State Manufacturing Index		15.7	19.01
16-Jun-14	USD	Overall Net Capital Flow			-126.10B
16-Jun-14	USD	TIC Net Long-Term Transactions			4.0B
16-Jun-14	USD	Industrial Production (MoM)		0.40%	-0.60%
17-Jun-14	GBP	CPI (YoY)		1.70%	1.80%
17-Jun-14	GBP	PPI Input (MoM)		0.20%	-1.10%
17-Jun-14	GBP	RPI (YoY)		2.50%	2.50%
17-Jun-14	USD	Building Permits		1.075M	1.059M
17-Jun-14	USD	CPI (YoY)		2.00%	2.00%
17-Jun-14	USD	Housing Starts		1.034M	1.072M
18-Jun-14	JPY	Trade Balance		-1,173B	-809B
18-Jun-14	USD	MBA 30-Year Mortgage Rate			4.34%
18-Jun-14	USD	Current Account		-95.9B	-81.1B
19-Jun-14	GBP	Retail Sales (MoM)		-0.50%	1.30%
19-Jun-14	GBP	CBI Industrial Trends Orders		2	
19-Jun-14	USD	Continuing Jobless Claims			2,603K
19-Jun-14	USD	Initial Jobless Claims			312K
19-Jun-14	USD	Philadelphia Fed Manufacturing Index		14.8	15.4
20-Jun-14	EUR	Consumer Confidence		-6.8	-7.1
20-Jun-14	EUR	Current Account n.s.a.		15.0B	20.9B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Jun-14	INR	Indian WPI (YoY)		5.40%	5.20%

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