

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6217	1.27	CNX IT	9168	0.53
Sensex	20860	1.20	BANK NIFTY	11358	1.33
DowJones	16168	1.84	S&P CNX 500	4810	1.29
Nasdaq	4070	1.15	CNX FMCG	16675	0.38
Hangseng	23301	0.68	CNX REALTY	177	3.39
Shanghai	2155	0.31	CNX AUTO	5229	1.71
Nikkei	15832	1.56	CNX ENERGY	7762	2.15
Strait Times	3073	0.37	CNX PHARMA	7517	1.00
Kospi	1983	0.44	Advances / Declines	BSE	NSE
Taiwan	8404	0.66	Advances	1497	657
FTSE	6492	0.09	Declines	951	260
CAC	4110	1.00	Unchanged	177	45
DAX	9182	1.06	Total	2625	962

Nifty Gainers		
Company	Price(Rs)	Chg(%)
RANBAXY	164.10	6.32
BHARTIARTL	160.55	5.63
CIPLA	592.60	4.74
SUNPHARMA	432.25	4.29
NMDC	1939.20	4.08

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	249.80	(0.87)
SSLT	201.80	(0.57)
ULTRACEMCO	1749.20	(0.27)
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Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Borosil Glass	1.35	0.01	250
Trent	1.66	0.02	71
PI Inds	4.54	0.19	24
IPCA Lab	1.89	0.08	23
Orchid Chem	27.06	1.67	16

Indian Forex	Closing	Chg	% Chg
USD/INR	61.918	(0.040)	(0.07)
GBP/INR	100.833	(0.307)	(0.30)
EUR/INR	85.269	(0.065)	(0.08)
JPY/INR	60.160	(0.010)	(0.02)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29800	100
Silver (Rs/1kg)	44250	(565)

Commodities	Price	% Chg.
Crude (US\$/BBL)	97.7	0.30
Brent (US\$/BBL)	109.4	0.80
Gold (US/oz)	1219.8	(1.01)
Silver (US\$/oz)	19.6	(1.36)
Copper (US\$/MT)	7230.0	(0.77)
Alum (US\$/MT)	1749.5	0.23
Zinc(US\$/MT)	1995.0	0.28

ADR	Cl. Values	% Chg.
ICICI Bank	37.25	1.71
HDFC Bank	35.71	2.19
Infosys	56.20	0.33
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.29	0.58
Wipro	11.96	0.18
Tata Motors	30.31	0.27

Market Sensor

US market surged on Wednesday, with the S&P 500 and Dow industrials closing at records, after the Federal Reserve moved to cut stimulus, saying it expects the labor market will continue to improve and vowing to keep interest rates low. Dow Jones Industrial Average was up 1.84% or 292.71 points at 16167.97 Nasdaq Composite was up 1.15% or 46.38 points at 4070.06 Standard & Poor's 500 was up 1.66% or 29.65 points at 1810.65.

Indian market rallied yesterday after RBI kept interest rate unchanged to support economic growth. Market had been expecting a 25bps hike in interest rate due to rise in CPI & WPI numbers. Nifty ended the previous trading session with a gain of 1.27% or 78.10 points at 6217.15. On Monday's trading session, FII's bought net Rs.1198.6 Cr in cash market and sold net Rs.564.27 in derivative segment. Whereas, DII sold net Rs.413.01 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile with positive bias. Crucial intraday support in Nifty exist at 6190 followed by 6150 while resistance is seen at 6300 followed by 6350.

Global News

❖ The Federal Reserve is trimming its monthly bond purchases to \$75 billion from \$85 billion, taking the first step toward unwinding the unprecedented stimulus that Chairman Ben S. Bernanke put in place to help the economy recover from the worst recession since the 1930s. (Bloomberg)

❖ Builders broke ground on more homes in November than at any time in over five years as growing demand helped the industry overcome rising U.S. mortgage rates. (Bloomberg)

❖ Federal Reserve officials raised their assessment of the outlook for the job market, predicting the unemployment rate will fall as low as 6.3 percent by the end of next year, compared with a September projection of 6.4 percent to 6.8 percent. (Bloomberg)

❖ U.K. unemployment unexpectedly fell in the three months through October to the lowest in 4 1/2 years, lurching toward the 7 percent threshold at which Bank of England officials say they will consider raising interest rates. (Bloomberg)

Economic News

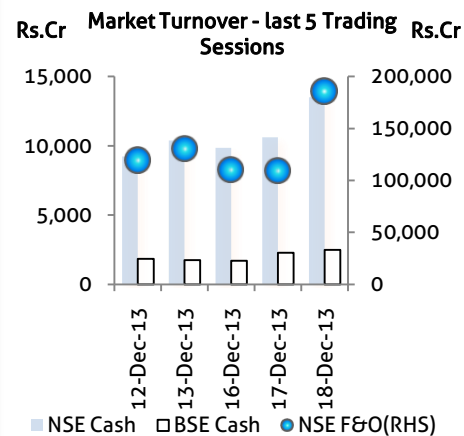
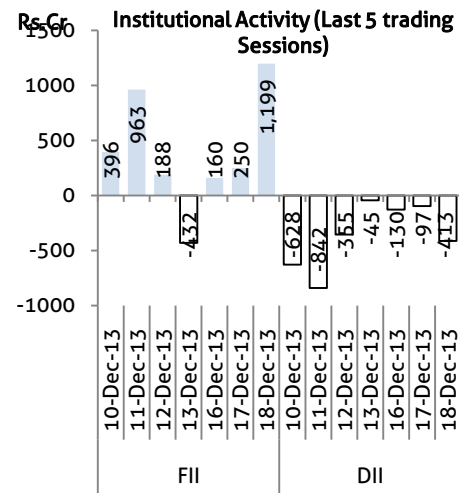
- ❖ The Reserve Bank of India (RBI) unexpectedly kept the country's policy interest rate on hold on Wednesday, despite calling current inflation too high, citing the prospect of easing retail prices and its concerns about the weak domestic economy. The repo, Cash Reserve Ratio (CRR) as well as Marginal Standing Facility (MSF) rate were kept unchanged. The repo rate stands at 7.75%, CRR at 4% of banks' net demand and time liabilities while MSF rate at 8.75%. (BS)
- ❖ Parliament Wednesday passed a grant of Rs.18,594.27 crore of additional spending in the current fiscal to meet the expenditure demands of bearing petroleum and fertilizer subsidies(BS)
- ❖ The Cabinet is likely to consider tomorrow a proposal on providing interest-free loans of Rs 7,200 crore to the cash-starved sugar industry for making sugarcane payment to farmers. (BS)
- ❖ Facing difficulties in daily operations due to constant increase of fuel prices by oil marketing companies, the Consortium of Indian Petroleum Dealers' Association representing the fuel retail outlets, have threatened to go on a one-day strike next week. (BS)
- ❖ The yield on government bonds softened as Reserve Bank of India in surprise move kept key policy rates unchanged. (BS)
- ❖ The food inflation may be giving headache to the government, but sugar has been persistently witnessing a decline in prices for the past four months due to glut in the market. This may probably the reason why sugar mills are refusing to pay any higher prices to cane growers. (BS)
- ❖ The Department of Telecom may bar operators holding 3Gairwaves from sharing the high-speed spectrum. (BS)
- ❖ Asian Development Bank (ADB) said it will lend \$176 million for the expansion of the metro line in Jaipur. (BS)
- ❖ The country's peak power deficit shrank to 2.9% in November from a month earlier as a delayed winter lowered electricity demand and utilities added generation capacity, according to a report. (BS)
- ❖ India is in a much better position to deal with the impact of the US Federal Reserve's possible move to reduce monetary stimulus that has supported inflows of cash to emerging markets, a top government official said on Wednesday. (BS)
- ❖ The Reserve Bank said it expects economic growth to improve in the second half of this financial year on the back of expansion in the agriculture sector, exports and movement in stalled projects. (BS)

Domestic News

- ❖ KKR India Asset Investments PTE Ltd, part of Kohlbert Kravis Roberts & Co. (KKR Group) to acquire Chennai-based Motichand Finance Pvt Ltd, a non-banking finance company. The global firm is planning to acquire entire control through different modes.(BS)
- ❖ Alstom India Ltd informed BSE that Alstom has been awarded a contract worth close to €125 million (around Rs 1,070 crore) by BHEL for the 2X500 MW Neyveli New Thermal Power Project (NNTPP) located at Neyveli in the state of Tamil Nadu in India. (BS)
- ❖ Nasdaq-listed IT services company iGate has secured a five-year contract valued around \$80 million from Orange Communications SA (Orange Switzerland) to transform the telecom services provider's IT infrastructure and rationalise its vendor landscape. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3658	(0.0028)	(0.20)
GBP-USD	1.6370	(0.0021)	(0.13)
USD-JPY	103.99	(0.31)	(0.29)

Bond Markets	Closing	Chg
10-yr bond	9.08	-3.2 bps
Interbank call	8.82	20.0 bps



Domestic News (Cont...)

❖ Realty firm DLF has completed sale of its 74% stake in the joint venture DLF Pramerica Life Insurance to Dewan Housing Finance for an estimated Rs 250-300 crore. (BS)

❖ Flipkart launched the customer-facing end of PayZippy, an online payment solution for merchants and buyers. (BS)

❖ Infrastructure major GMR expressed hope of bagging the bid to modernise an important airport in the Philippines, saying its joint venture was the highest qualified bidder for the over \$325 million contract. (BS)

❖ State-run NTPC has tied up a loan facility for 55 million euro with German developmental financial institution KfW to part finance the capital expenditure of its Mouda thermal power project in Maharashtra. (BS)

❖ Drug major Lupin said it has launched the generic version of ViiV Healthcare's (ViiV) Trizivir tablets in the US market with 180-days of marketing exclusivity. (BS)

❖ GAIL India Ltd, the nation's biggest natural gas distributor, has doubled the marketing margin it charges from customers on sale of a small volume of gas sourced from state-owned ONGC. (BS)

❖ Biotechnology major Biocon said it has inked a pact with Quark Pharmaceuticals, Inc to develop a range of siRNA (small interfering RNA) based novel therapeutics. (BS)

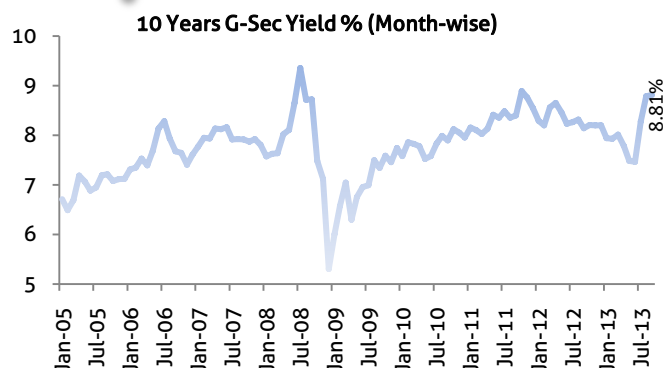
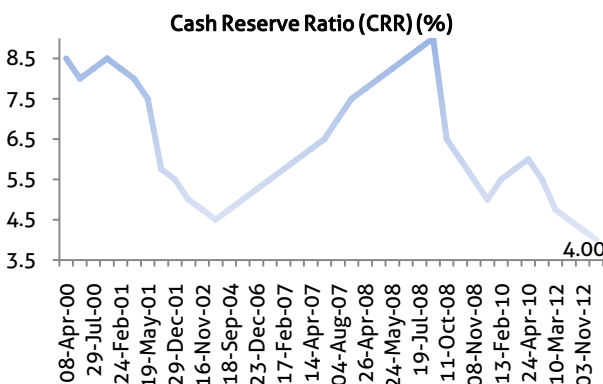
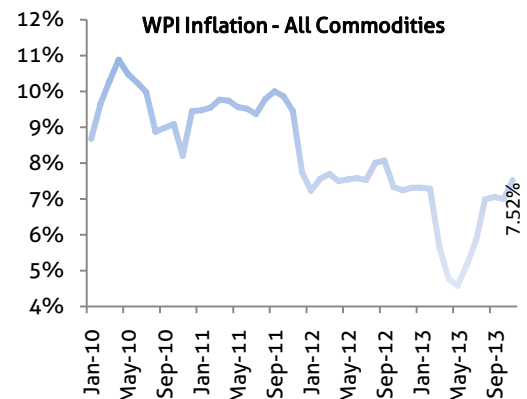
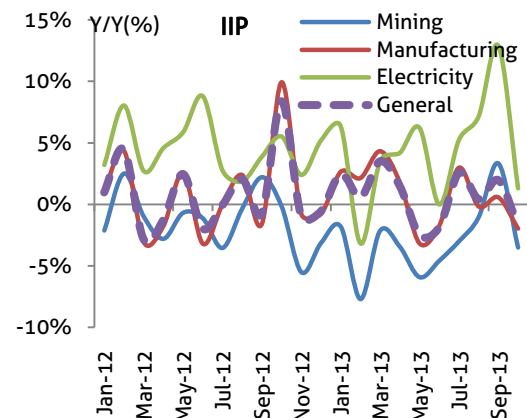
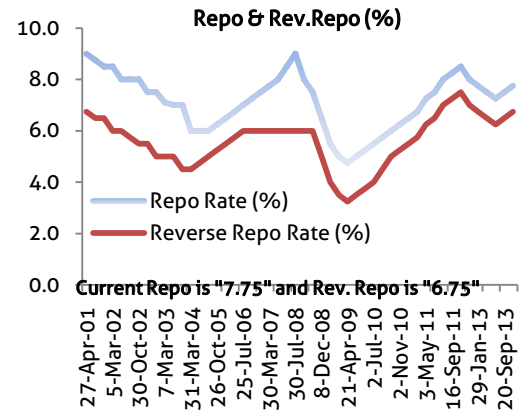
❖ Adani Ports & Special Economic Zone Ltd (APSEZ) which is part of Rs 50,000 crore Adani Group, announced completion of its steam coal import terminal at Visakhapatnam port, eight months ahead of schedule. (BS)

❖ In the last one year, Rourkela Steel Plant (RSP) has added new grades of steel in its product basket in an effort to add value to its portfolio through research, development and innovation. (BS)

❖ Country's largest software services firm Tata Consultancy Services (TCS) said it has implemented its BaNCS core banking solution for Australian group MyState. (BS)

❖ Infrastructure firm Larsen & Toubro said its power transmission vertical has bagged a Rs 2,935 crore order or setting up transmission and distribution network in Qatar. (BS)

❖ Reliance Industries has shut one of its two crude units because of power failure at its 660,000 barrels-per-day (bpd) refinery in Jamnagar in western Gujarat, industry sources said on Wednesday. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Dec-13	JPY	Tankan Large Manufacturers Index		15	12
16-Dec-13	EUR	Manufacturing PMI		51.9	51.6
16-Dec-13	EUR	Services PMI		51.4	51.2
16-Dec-13	USD	Nonfarm Productivity (QoQ)		2.20%	1.90%
16-Dec-13	USD	NY Empire State Manufacturing Index		4.5	-2.21
16-Dec-13	USD	TIC Net Long-Term Transactions			25.5B
16-Dec-13	USD	Industrial Production (MoM)		0.40%	-0.10%
17-Dec-13	GBP	CPI (YoY)		2.30%	2.20%
17-Dec-13	GBP	PPI Output (YoY)		0.90%	0.80%
17-Dec-13	GBP	RPI (YoY)		2.80%	2.60%
17-Dec-13	EUR	CPI (YoY)		0.90%	0.90%
17-Dec-13	USD	CPI (MoM)		0.10%	-0.10%
17-Dec-13	USD	Current Account		-100.9B	-98.9B
18-Dec-13	JPY	Trade Balance		-1,320B	-1,091B
18-Dec-13	GBP	Unemployment Rate		7.60%	7.60%
18-Dec-13	USD	MBA 30-Year Mortgage Rate			4.61%
18-Dec-13	USD	Building Permits		1.000M	1.034M
18-Dec-13	USD	Housing Starts		0.915M	
19-Dec-13	EUR	Current Account			13.7B
19-Dec-13	GBP	Retail Sales (MoM)		0.20%	-0.70%
19-Dec-13	USD	CB Leading Index (MoM)		0.60%	0.20%
19-Dec-13	USD	Existing Home Sales (MoM)		1.60%	-3.20%
19-Dec-13	USD	Initial Jobless Claims			
19-Dec-13	USD	Philadelphia Fed Manufacturing Index		10	6.5
19-Dec-13	USD	FOMC Rate Decision			
20-Dec-13	GBP	Current Account		-13.7B	-13.0B
20-Dec-13	GBP	GDP (QoQ)		0.80%	0.80%
20-Dec-13	USD	GDP (QoQ)		3.60%	3.60%
20-Dec-13	USD	Real Consumer Spending			1.40%
20-Dec-13	EUR	Consumer Confidence		-15	-15.4

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
16-Dec-13	INR	Indian WPI (YoY)		7.00%	7.00%
18-Dec-13	INR	Indian Interest Rate Decision			7.75%

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