

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8551	0.43	CNX IT	11643	(0.14)
Sensex	28262	0.50	BANK NIFTY	19406	0.95
DowJones	17512	1.10	S&P CNX 500	6992	0.44
Nasdaq	4634	1.39	CNX FMCG	20728	(1.15)
Hangseng	23920	0.76	CNX REALTY	4254	(0.16)
Shanghai	3169	1.68	CNX AUTO	8695	0.83
Nikkei	17265	1.48	CNX ENERGY	8656	0.77
Strait Times	3331	0.71	CNX PHARMA	11249	1.33
Kospi	1917	0.76	Advances / Declines	BSE	NSE
Taiwan	9221	0.51	Advances	1657	921
FTSE	6586	0.54	Declines	1318	587
CAC	4395	0.35	Unchanged	110	66
DAX	10242	0.73	Total	3085	1574

Nifty Gainers		
Company	Price(Rs)	Chg(%)
WIPRO	584.45	5.30
GAIL	441.00	3.78
BHEL	282.40	3.12
AMBUJACEM	246.60	3.03
AXISBANK	529.70	2.89

Nifty Losers		
Company	Price(Rs)	Chg(%)
HINDUNILVR	893.70	(5.03)
BPCL	646.25	(1.98)
HEROMOTOCO	2846.20	(1.78)
ASIANPAINT	830.50	(1.54)
HDFC	1181.00	(1.13)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SHANTIGEAR	3.73	0.1	47
SHRIRAMCIT	0.30	0.0	39
RAJESHEXPO	7.21	0.2	30
SUNPHARMA	17.98	1.3	14
KPRMILL	2.04	0.2	12

Indian Forex	Closing	Chg	% Chg
USD/INR	61.699	(0.194)	(0.31)
GBP/INR	93.412	(0.511)	(0.54)
EUR/INR	71.330	(0.676)	(0.94)
JPY/INR	52.680	(0.400)	(0.75)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27745	2837
Silver (Rs/1kg)	38907	1244

Commodities	Price	% Chg.
Crude (US\$/BBL)	47.5	(1.62)
Brent (US\$/BBL)	48.8	(1.83)
Gold (US/oz)	1277.7	0.05
Silver (US\$/oz)	17.7	0.28
Copper (US\$/MT)	5671.0	0.19
Alum (US\$/MT)	1825.5	1.50
Zinc(US\$/MT)	2068.5	0.58

ADR	Cl. Values	% Chg.
ICICI Bank	12.13	0.13
HDFC Bank	57.00	1.34
Infosys	34.57	0.40
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	53.10	1.00
Wipro	12.12	1.06
Tata Motors	45.21	0.09

Market Sensor

US market was closed on the occasion of Martin Luther King Jr. Day. European equities closed largely higher on Monday, as investors look ahead to Thursday's European Central Bank (ECB) meeting while Asian markets turned higher early Tuesday, as China's fourth quarter gross domestic product beat expectations to come in at 7.3 percent from the year-ago period, beating the 7.2 percent forecast by analysts and holding steady from the prior quarter.

Indian equity market remained range bound following previous days sharp run up as the RBI unexpectedly cut interest rate by 25bps. Nifty ended the previous trading session with a gain of 0.43% or 36.90 points at 8550.70. On Monday's trading session, FII's bought Rs.433.72 Cr in cash market and sold net Rs.510.10 in derivative segment. Whereas, DII sold net Rs.237.71 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8510 followed by 8470 while resistance exist at 8580 and then at 8630 .

Global News

❖China's economic growth beat economists' estimates last quarter, helping the full-year expansion remain close to the government's target and suggesting stimulus efforts have started to boost demand. (Bloomberg)

❖Denmark moved to quash speculation it may follow Switzerland and abandon its euro peg, delivering a surprise interest-rate cut to prevent the krone gaining further. (Bloomberg)

❖Brazil's government will raise taxes on fuel, imports, credit and cosmetics as part of efforts to restore confidence in its fiscal discipline, Finance Minister Joaquim Levy said. (Bloomberg)

❖Mario Draghi is likely to announce a 550 billion-euro (\$640 billion) bond-purchase program this week and won't skimp too much on the details, economists say. (Bloomberg)

❖Oil declined from a one-week high in London and New York as Iraqi production advanced to a record, compounding a global supply surplus. (Bloomberg)

❖For China's central bank, the 36 percent stock market rally through Jan. 16 spurred in part by a surprise November interest-rate cut is the latest reminder that it's easier to unleash money than to guide it to the right places.

Economic News

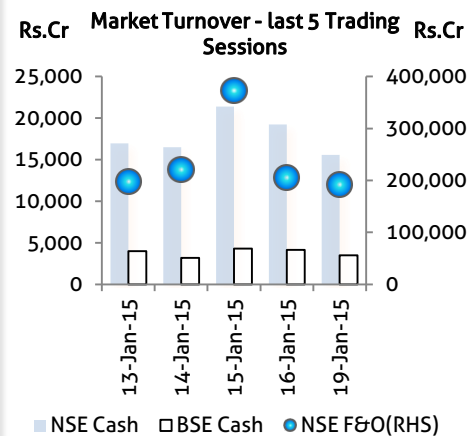
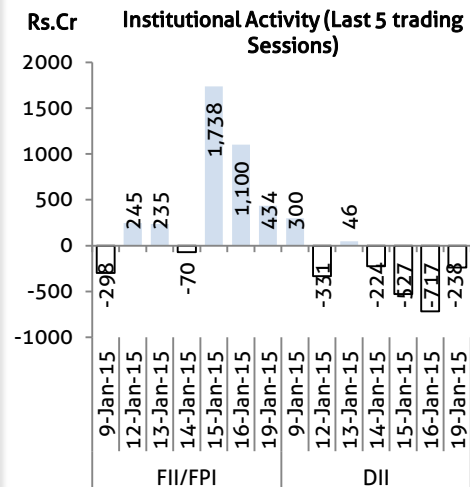
- ❖ Taking the first step forward towards an integrated SAARCgrid, the Indian government would soon approve cross border power trading on Indian Energy Exchange (IEX). This would facilitate buying and selling of short term power with Nepal, Bangladesh and Bhutan for now and other neighbouring countries when they have grid connectivity with India. (BS)
- ❖ The Prime Minister's Officer has asked the Coal Ministry to monitor closely the process of allotment and auction of coal mines to ensure that there is no disruption in the production of dry fuel. (BS)
- ❖ Minister of State, steel and mines, Odisha, Prafulla Kumar Mallikon Monday expressed that government should auction all mines and there was no need to give any exemption to those who are asking for renewals - second and subsequent extensions on mining leases at state mines ministers conference. (BS)
- ❖ Ahead of the Union Budget, Union Finance Minister Arun Jaitley said the Government would look at rationalisation of taxes in non-adversarial manner and will ensure budget proposals are more transparent. (BS)
- ❖ Telecom Ministry will this week place before the Cabinet for approval the 3G spectrum base price for the auction planned in February. (BS)
- ❖ Rejecting the recommendations of the Telecom Regulatory Authority of India (Trai), the Telecom Commission (TC) on Monday approved a base price of Rs 3,705 crore for each MHz of 2,100-MHz spectrum to be auctioned on February 25. (BS)
- ❖ The government is considering removing price controls on urea and scrapping an import duty of 5 percent, as Prime Minister Narendra Modi moves to check subsidy costs and cut wasteful use of the crop nutrient. (BS)
- ❖ The marginal 4.54% increase in the Fair and Remunerative Price (FRP) of sugarcane as decided by the Union Cabinet for the 2015-16 crushing season that will start in October this year last week has left both farmers and mill owners dissatisfied. (BS)
- ❖ Global coffee prices continued to slide downwards in the recent month with the monthly average of the ICO composite indicator hitting the lowest level since February 2014. (BS) In December 2014, prices touched a low at 150.66 cents per lb (pound). The previous low stood at 137.81 cents per lb in February 2014. (BS)

Domestic News

- ❖ Moody's Investors Service has revised Vedanta Resources' outlook to negative from stable saying the sharp drop in crude oil prices could impact the company's credit profile. (BS)
- ❖ Indiabulls Housing Finance Ltd reported 21 per cent rise in net profit at Rs 478.1 crore for the third quarter of 2014-15. (BS)
- ❖ Commercial and passenger vehicles maker, Force Motors Ltd, said it expects to sell 23,000 vehicles during the current fiscal. (BS)
- ❖ Blue Star reported a 33.6% growth in consolidated net profit at Rs 4.69 crore in the quarter ended December 31, 2014. (BS)
- ❖ Mid-sized IT firm Mindtree posted 58.6 per cent growth in net profit at Rs 140.8 crore for the quarter ended December 31, 2014, helped by higher operating efficiency and utilisation levels. (BS)
- ❖ Hindustan Zinc clocked a 38% rise in net profit in the October-December quarter at Rs2,379 cr on higher zinc, lead and silver sales. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1585	(0.0021)	(0.18)
GBP-USD	1.5070	(0.0043)	(0.28)
USD-JPY	118.22	0.66	0.56

Bond Markets	Closing	Chg
10-yr bond	7.76	-1.90 bps
Interbank call	7.86	-2.33 bps



Domestic News (Cont...)

❖ Telecom operator SSTL, Russain Sistema's Indian arm, said it is now free to seek fresh approval for 100% foreign direct investment, following a Rajasthan High Court order in its favour. (BS)

❖ Info Edge, which runs leading job portal Naukri.Com, reported 20% growth in standalone net profit at Rs 38.6 crore for the third quarter ended December 31, 2014. (BS)

❖ Better spends in the digital and e-commerce segment, turn around in its infrastructure management business and a robust spending in enterprise business made Zensar Technologies net profit rise by 37.1% on a year-on-year basis. (BS)

❖ The department of food has asked all sugar mills to expedite supply of ethanol to the oil marketing companies. (BS)

❖ Midsized IT services company Mindtree on Monday said that the company has entered into definitive agreements to acquire US-based Discoverture Solutions LLC (Discoverture), a provider of insurance solutions. Financial details of the transaction were not disclosed. (BS)

❖ Reliance Industries, which reported its first decline in quarterly net profit in over two years, is likely to see upside when its \$16 billion expansion projects are completed and telecom venture is rolled out, analysts said. (BS)

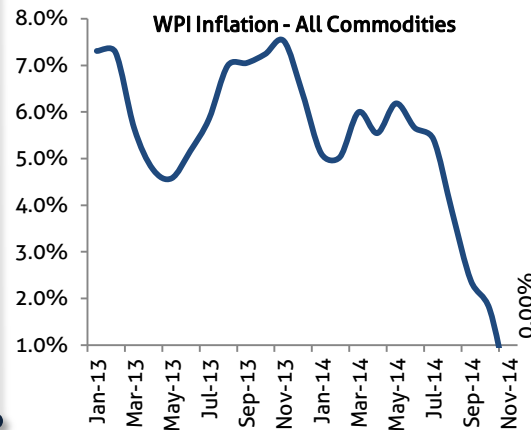
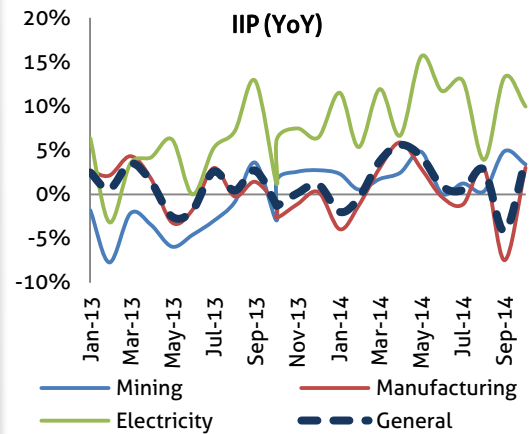
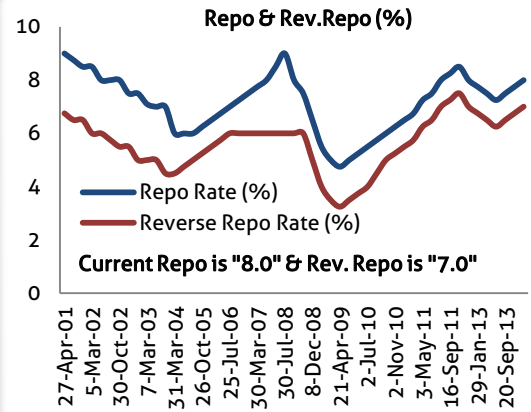
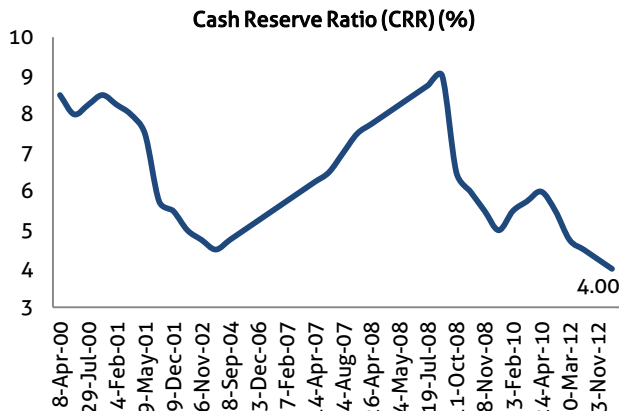
❖ Mahanagar Gas Ltd, a natural gas distributor in India, is looking to raise around Rs 800 crore (\$129.66 million) in a stock market listing in the first quarter of 2015, three sources involved in the process said. (BS)

❖ Cement manufacturer Sanghi Industries said it will invest Rs 250 crore over the next couple of years for developing waste heat recovery system and facilities at Navlakhi Port in Gujarat. (BS)

❖ Real estate major DLF on Monday said there was only one disclosure-related complaint against it, an issue over which the Securities and Exchange Board of India (Sebi) barred it from the capital markets for three years. (BS)

❖ SpiceJet's loss in the month of December last year on the back of sharp fleet reductions has been IndiGo's gain. (BS)

❖ International Finance Corporation (IFC), World Bank's investment arm, is planning to acquire stakes in BandhanFinancial Services Pvt. Ltd and Bandhan Bank by infusing around Rs 580 crore in the two entities. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Jan-15	JPY	Industrial Production (MoM) (Nov)			-0.60%
19-Jan-15	EUR	Current Account n.s.a. (Nov)			30.6B
20-Jan-15	CNY	GDP (YoY) (Q4)		7.20%	7.30%
20-Jan-15	CNY	Industrial Production (YoY) (Dec)		7.40%	7.20%
20-Jan-15	USD	NAHB Housing Market Index (Jan)		58	57
21-Jan-15	GBP	Claimant Count Change (Dec)		-25.0K	-26.9K
21-Jan-15	GBP	Unemployment Rate (Nov)		5.90%	6.00%
21-Jan-15	USD	MBA 30-Year Mortgage Rate			3.89%
21-Jan-15	USD	Building Permits (Dec)		1.054M	1.052M
21-Jan-15	USD	Housing Starts (Dec)		1.040M	1.028M
22-Jan-15	EUR	Manufacturing PMI (Jan)			50.6
22-Jan-15	EUR	Services PMI (Jan)			51.6
22-Jan-15	GBP	CBI Industrial Trends Orders (Jan)			5
22-Jan-15	EUR	Interest Rate Decision (Jan)			0.05%
22-Jan-15	USD	House Price Index (MoM) (Nov)			0.60%
22-Jan-15	USD	Manufacturing PMI (Jan)		54	53.9
22-Jan-15	USD	Initial Jobless Claim			
22-Jan-15	EUR	Consumer Confidence (Jan)		-10.5	-10.9
22-Jan-15	USD	KC Fed Manufacturing Index (Jan)			9
23-Jan-15	JPY	Manufacturing PMI (Jan)			52
23-Jan-15	CNY	HSBC Manufacturing PMI (Jan)			49.6
23-Jan-15	GBP	Retail Sales (YoY) (Dec)		3.00%	6.40%
23-Jan-15	USD	Chicago Fed National Activity (Dec)			0.73
23-Jan-15	USD	CB Leading Index (MoM) (Dec)		0.40%	0.60%
23-Jan-15	USD	Existing Home Sales (Dec)		5.05M	4.93M

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jan-15	INR	M3 Money Supply (2wk)			11.10%
23-Jan-15	INR	Bank Loan Growth (2wk)			10.50%
23-Jan-15	INR	Deposit Growth (2wk)			11.50%

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