

| Equity       | Latest | % Chg  | NSE Sect. Indices          | Latest     | % Chg      |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty        | 6524   | 0.11   | CNX IT                     | 9159       | (2.19)     |
| Sensex       | 21833  | 0.00   | BANK NIFTY                 | 12187      | 0.59       |
| DowJones     | 16222  | (0.70) | S&P CNX 500                | 5044       | 0.17       |
| Nasdaq       | 4308   | (0.59) | CNX FMCG                   | 17946      | 1.09       |
| Hangseng     | 21412  | (0.72) | CNX REALTY                 | 177        | (0.37)     |
| Shanghai     | 2020   | (0.07) | CNX AUTO                   | 5541       | (0.15)     |
| Nikkei       | 14383  | (0.55) | CNX ENERGY                 | 8082       | (0.63)     |
| Strait Times | 3077   | (0.11) | CNX PHARMA                 | 7808       | 0.46       |
| Kospi        | 1922   | (0.81) | <b>Advances / Declines</b> | <b>BSE</b> | <b>NSE</b> |
| Taiwan       | 8607   | (0.95) | Advances                   | 1419       | 735        |
| FTSE         | 6573   | (0.49) | Declines                   | 1376       | 710        |
| CAC          | 4308   | (0.12) | Unchanged                  | 157        | 101        |
| DAX          | 9277   | 0.37   | Total                      | 2952       | 1546       |

| Nifty Gainers |           |        |
|---------------|-----------|--------|
| Company       | Price(Rs) | Chg(%) |
| TATASTEEL     | 356.40    | 4.61   |
| HINDALCO      | 119.80    | 4.31   |
| AMBUJACEM     | 190.00    | 3.26   |
| PNB           | 651.10    | 2.38   |
| ASIANPAINT    | 513.00    | 2.27   |

| Nifty Losers |           |        |
|--------------|-----------|--------|
| Company      | Price(Rs) | Chg(%) |
| TCS          | 2037.80   | (3.97) |
| ONGC         | 314.25    | (3.29) |
| M&M          | 980.10    | (2.92) |
| COALINDIA    | 262.95    | (2.86) |
| TATAPOWER    | 79.20     | (2.52) |

| Vol. Shockers      | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|--------------------|-----------------|------------------|------------------|
| Rasoil             | 1.56            | 0.00             | 541              |
| Mayur Uniquoter-\$ | 9.40            | 0.03             | 317              |
| Sunteck Realty     | 21.36           | 0.10             | 217              |
| Vardhman Tex       | 3.02            | 0.04             | 69               |
| Zee Entert         | 48.25           | 0.94             | 52               |

| Indian Forex | Closing | Chg   | % Chg |
|--------------|---------|-------|-------|
| USD/INR      | 61.097  | 0.152 | 0.25  |
| GBP/INR      | 101.415 | 0.045 | 0.04  |
| EUR/INR      | 85.079  | 0.188 | 0.22  |
| JPY/INR      | 60.180  | 0.280 | 0.47  |

| Precious Metal  | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm)  | 30118   | (93)      |
| Silver (Rs/1kg) | 45501   | (659)     |

| Commodities      | Price  | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 100.5  | 1.12   |
| Brent (US\$/BBL) | 106.1  | (0.50) |
| Gold (US/oz)     | 1330.9 | (2.06) |
| Silver (US\$/oz) | 20.7   | (0.96) |
| Copper (US\$/MT) | 6446.0 | (0.39) |
| Alum (US\$/MT)   | 1672.0 | (1.09) |
| Zinc(US\$/MT)    | 1957.5 | 0.26   |

| ADR              | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank       | 42.37      | 0.89   |
| HDFC Bank        | 38.37      | (0.27) |
| Infosys          | 53.84      | (1.07) |
| Sterlite Inds.   | 6.22       | 0.00   |
| Dr. Deddy's Labs | 45.96      | (0.62) |
| Wipro            | 13.06      | (0.19) |
| Tata Motors      | 32.60      | (0.59) |

## Market Sensor

US market eased off session lows but still finished firmly in the red Wednesday after Federal Reserve Chair Janet Yellen suggested interest rate hikes would happen about six months after quantitative easing ends. Dow Jones Industrial Average was down 0.70% or 114.02 points at 16222.17. Nasdaq Composite was down 0.59% or 25.71 points at 4307.60. Standard & Poor's 500 was down 0.61% or 11.48 points at 1860.77.

Indian equity market In absence of any key events eyed global concerns and the market turned cautious just ahead of the decision of US Federal Reserve on interest rate and tapering of Q3 in its first monetary policy meet under the new chairperson. Nifty ended the previous trading session with a gain of 0.11% or 7.40 points at 6524.05. On Wednesday's trading session, FII's bought net Rs.1069.74 Cr in cash market and sold net Rs.1201.95 in derivative segment. Whereas, DII sold net Rs.610.96 Cr in cash segment.

**Coming to today's trade day Nifty to remain volatile with crucial intraday support exists at 6460 followed by 6420 while resistance is seen at 6560 followed by 6590**

## Global News

❖ Janet Yellen said the Federal Reserve wasn't altering policy when it overhauled the way it signals changes in borrowing costs. Investors didn't buy it. (Bloomberg)

❖ Russian lawmakers are preparing to ratify a treaty this week to annex Crimea, hailing as a victory the return of the Black Sea peninsula that may require billions of dollars even as the national economy comes under strain. (Bloomberg)

❖ Federal Reserve officials predicted their target interest rate will be 1 percent at the end of 2015 and 2.25 percent a year later, higher than previously forecast, as they upgraded projections for gains in the labor market. (Bloomberg)

❖ Chancellor of the Exchequer George Osborne said the U.K. economy will grow more than previously forecast and announced help for savers and pensioners as he set out his penultimate budget before the 2015 election. (Bloomberg)

❖ Over coffee and cake in a rural cafe in Kochi prefecture, Hideyuki Tanaka, 40, plucked up the courage to speak with Eri, 14 years his junior. (Bloomberg)

## Economic News

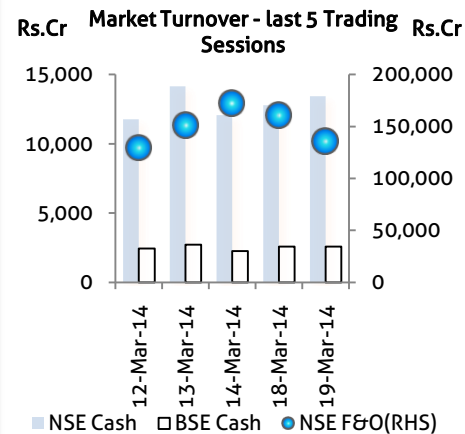
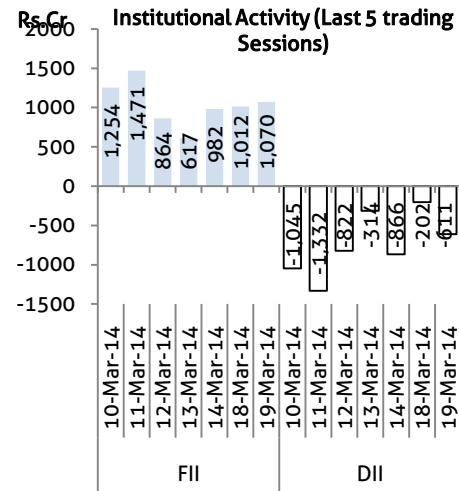
- ❖ State-run Steel Authority of India Ltd (SAIL) announced commissioning of a Rs 730-crore new sinter facility at its Bhilai Plant, as a part of Rs 17,265 crore modernisation plan of the flagship mill. (BS)
- ❖ Cost overruns and delays in projects coupled with significant slowdown in traffic growth has severely impacted viability of highways projects, a Crisil report said. (BS)
- ❖ The Union ministries of food & textiles are at loggerheads over procurement of plastic bags to pack food grains. (BS)
- ❖ Deputy Chairman of Planning Commission Montek Singh Ahluwalia called on Chinese Premier Li Keqiang and discussed steps to enhance India-China economic cooperation. (BS)
- ❖ The outgoing Planning Commission wants the next government to lower the Budget outlays for all sectors in the remaining period of the 12th five-year Plan (2012-13 to 2016-17) than pegged in the Plan document because of slower-than-expected economic growth in the first two years. (BS)
- ❖ The Centre has asked the Maharashtra government to align its tower policy with DoT guidelines to avoid mobile services in the state getting adversely impacted. (BS)
- ❖ The Shipping Ministry may seek funding support for two major ports to attract more developers and is likely to approach the Cabinet on the issue. (BS)
- ❖ India should stop exporting sugar as in the long term production is likely to match domestic demand, and its output cost is already higher compared to other countries, a HSBC survey has said. (BS)
- ❖ The new government needs to speed up policy reforms, which has declined in past few years, to improve productivity dynamics, says a report. (BS)
- ❖ Union minister Jairam Ramesh attacked the CBI for initiating preliminary enquiry against ex-SEBI chairman C B Bhave and ex-member K M Abraham on the issue of granting sanction to MCX Stock Exchange, and alleged that "larger forces" were working to fix them. (BS)

## Domestic News

- ❖ The premium income of non-life insurance companies, including that of four public sector entities, grew 5% in February to Rs 6,066.30 crore. (BS)
- ❖ Well-known investor Laxmi Shivanand Mankekar acquired 6.50 lakh shares in Jignesh Shah-led Financial Technologies in a transaction worth Rs 24.7 crore through open market route. (BS)
- ❖ Sagar Cements Ltd on Wednesday denied a newspaper report that it was in talks to sell its 47% stake in a joint venture with Vicat SA to the French cement maker. (BS)
- ❖ CPSE Exchange Traded Fund (ETF) has got bids of over Rs 1,800 crore at the end of second day with strong response pouring in from retail investors. (BS)
- ❖ After Infosys, the country's largest software services firm Tata Consultancy Services has warned of weaker earnings for the January-March quarter. (BS)

| Global Forex | Closing | Chg      | % Chg  |
|--------------|---------|----------|--------|
| EUR-USD      | 1.3825  | (0.0008) | (0.05) |
| GBP-USD      | 1.6539  | (0.0002) | (0.01) |
| USD-JPY      | 102.42  | 0.10     | 0.10   |

| Bond Markets   | Closing | Chg      |
|----------------|---------|----------|
| 10-yr bond     | 9.02    | -3.5 bps |
| Interbank call | 8.91    | -4.0 bps |



## Domestic News (Cont...)

❖ Shriram City Union Finance is planning to raise up to Rs 200 crore through non-convertible debentures (NCDs) to support financing activities. (BS)

❖ Ikya Human Capital Solutions is now looking to branch into information technology services through an acquisition. The company is in talks with at least two US-based IT services companies and will look to buyout a company with revenues of around \$50 million (around Rs 305.7 crore) by March 2015. (BS)

❖ Alstom T&D India has bagged a Euro 20.1 million contract from state-run Power Grid Corporation for supplying equipment at various centres in North India. (BS)

❖ Avantha Group Company Crompton Greaves (CG) signed a contract with the state utility of Paraguay -Administracion Nacional de Electricidad (ANDE) for supply of 19 single and three phase transformers amounting to a total of 683.3 MVA, for expansion of the country's 220 kV electricity network. (BS)

❖ The relief that the central power regulator gave Tata Power and Adani Power, might turn out to be short-lived revelry. Five state governments are all set to challenge the move by the regulator to let these companies pass on their increased fuel costs to power purchasers. (BS)

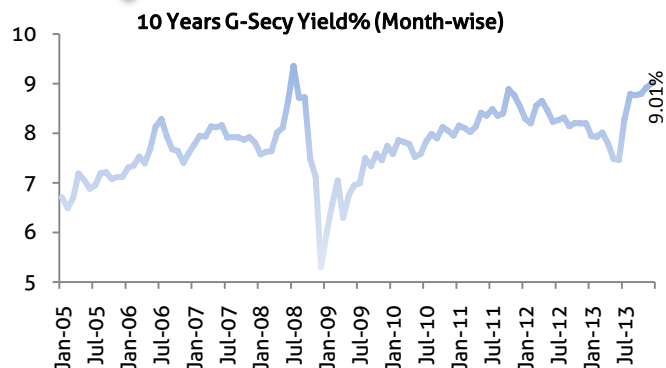
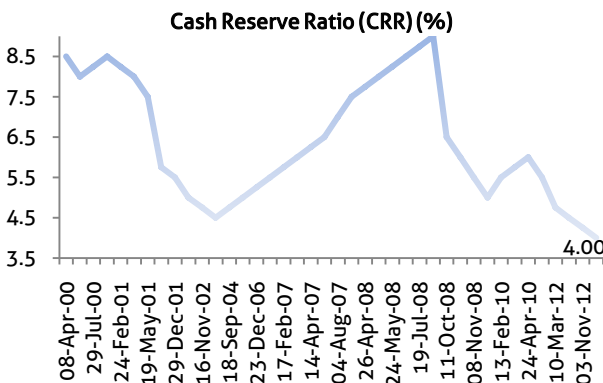
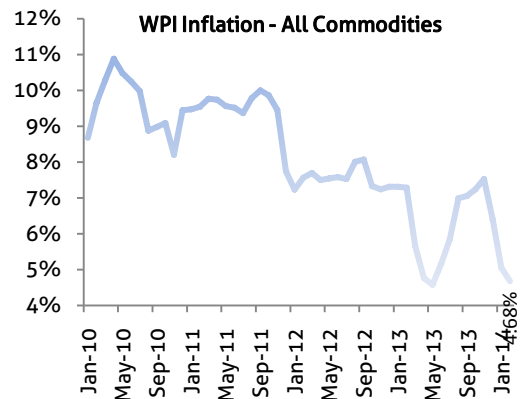
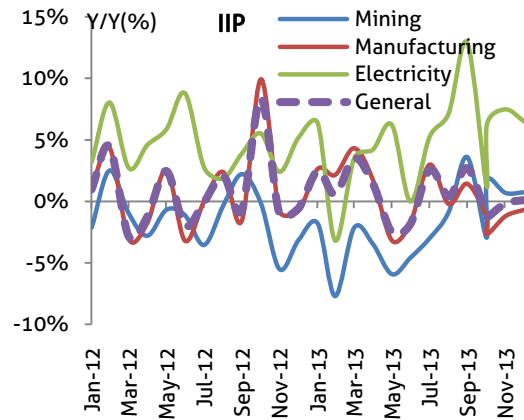
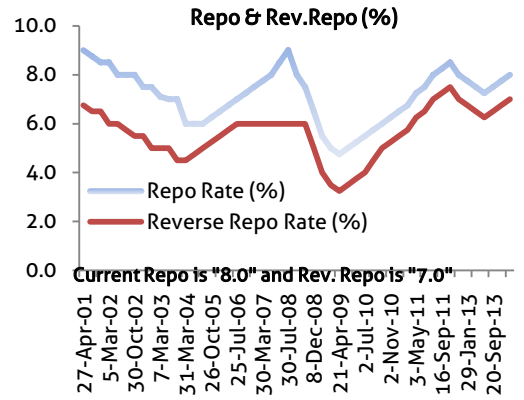
❖ Kalanithi Maran-owned Sun TV Network (Sun TV) has signed a contract with YouTube and iTunes to facilitate the sale of Sun TV proprietary content on a pay-for-view basis. (BS)

❖ JSW Steel reported a 43% jump in its crude steel production at 9.63 lakh tonnes (LT) for the month of February. (BS)

❖ Delhi's High Court agreed on Wednesday to hear a petition by state-run power producer NTPC Ltd challenging a recent regulatory ruling on electricity pricing, the company said. (BS)

❖ Orchid Chemicals and Pharmaceuticals Ltd (OCPL), which recently received a nod for corporate debt restructuring (CDR), has created a blueprint that counts on its strengths to come out of its current crisis, said K Raghavendra Rao, chairman and managing director of the company. (BS)

❖ Stocks of public sector oil marketing companies (OMCs) have witnessed re-rating over the past five year period. Stocks of Indian Oil Corporation (IOC) and Hindustan Petroleum Corporation (HPCL) have grown 1.3 times and 1.2 times respectively since March 2009 while Bharat Petroleum Corporation (BPCL) scrip has multiplied 2.6 times. (BS)



## Bulk Deal - NSE

| Date      | Security Name              | Client Name                                      | Buy/Sell | Traded Qty. | Price |
|-----------|----------------------------|--|----------|-------------|-------|
| 19-Mar-14 | HIL Limited                | GANDIV INVESTMENT PVT LTD                        | SELL     | 153548      | 255.5 |
| 19-Mar-14 | Trident Limited            | CONVEXITY SOLUTIONS AND ADVISORS PRIVATE LIMITED | BUY      | 2500000     | 14.3  |
| 19-Mar-14 | Southern Petro Ind Corp    | GANDIV INVESTMENT PVT LTD                        | SELL     | 2810000     | 11.3  |
| 19-Mar-14 | Neo Corp International     | VRR FINANCIAL SERVICES PRIVATE LIMITED           | SELL     | 204207      | 9.7   |
| 19-Mar-14 | Micro Technologies (India) | POONAWALLA SHARES AND SECURITE                   | BUY      | 186638      | 3.3   |

## Bulk Deal - BSE

| Date      | Security Name      | Client Name                    | Buy/Sell | Traded Qty. | Price |
|-----------|--------------------|--------------------------------|----------|-------------|-------|
| 19-Mar-14 | Sunteck Realty     | AKSHAR FINCOM PRIVATE LIMITED  | B        | 2,065,020   | 285.0 |
| 19-Mar-14 | Mayur Uniquoter-\$ | JWALAMUKHI INVESTMENT HOLDINGS | B        | 875,000     | 462.0 |
| 19-Mar-14 | Financial Tech     | OM KEDAR INVESTMENTS           | S        | 650,000     | 380.0 |
| 19-Mar-14 | Mayur Uniquoter-\$ | SURESH KUMAR PODDAR            | S        | 215,000     | 461.8 |
| 19-Mar-14 | Rasoi              | HINDUSTAN COMPOSITES LTD       | B        | 156,250     | 400.0 |

## Corporate Actions

| Scrip Code | Scrip Name          | Ex-Date   | Purpose                             | Record Date |
|------------|---------------------|-----------|-------------------------------------|-------------|
| 531731     | Aarya Global Shares | 19-Mar-14 | Consolidation of Shares             | 20-Mar-14   |
| 517354     | Havells India       | 19-Mar-14 | Interim Dividend - Rs.5.00          | 20-Mar-14   |
| 511016     | Premier Cap         | 19-Mar-14 | Stock Split from Rs.10/- to Re.1/-  | 20-Mar-14   |
| 500400     | Tata Power          | 19-Mar-14 | Right7:50                           | 20-Mar-14   |
| 512067     | Vishvjyoti Trd      | 19-Mar-14 | Stock Split from Rs.10/- to Re.1/-  | 20-Mar-14   |
| 520077     | Amtek Auto-\$       | 20-Mar-14 | Dividend - Rs.0.50                  | -           |
| 532282     | Amtek India-\$      | 20-Mar-14 | Dividend - Rs.0.10                  | -           |
| 532178     | Engineers India     | 20-Mar-14 | Interim Dividend - Rs.3.50          | 21-Mar-14   |
| 532129     | Hexaware Tech       | 20-Mar-14 | Final Dividend - Rs.1.00            | -           |
| 524330     | Jayant Agro         | 20-Mar-14 | Interim Dividend - Rs.2.50          | 21-Mar-14   |
| 500249     | KSB Pumps           | 20-Mar-14 | Final Dividend - Rs.4.50            | -           |
| 513544     | Mardia Samyoung     | 20-Mar-14 | Reduction of Capital                | 21-Mar-14   |
| 536666     | STAR FERRO          | 20-Mar-14 | Interim Dividend - Rs.0.33          | 21-Mar-14   |
| 513121     | Oricon Enter-\$     | 21-Mar-14 | Interim Dividend - Rs.0.25          | 24-Mar-14   |
| 500410     | ACC                 | 24-Mar-14 | Final Dividend - Rs.19.00           | -           |
| 520056     | Sundaram Clayton    | 24-Mar-14 | 2nd Interim Dividend - Rs.3.75      | 25-Mar-14   |
| 532826     | Raj Television      | 25-Mar-14 | BONUS 1:1                           | 26-Mar-14   |
| 532826     | Raj Television      | 25-Mar-14 | Stock Split from Rs. 10/- to Rs.5/- | 26-Mar-14   |
| 531680     | Mayur Leather       | 26-Mar-14 | Interim Dividend - Rs.-             | 27-Mar-14   |
| 513683     | Neyveli Lignite     | 26-Mar-14 | Interim Dividend - Rs.-             | 27-Mar-14   |
| 533106     | OIL INDIA           | 26-Mar-14 | 2nd Interim Dividend - Rs.-         | 27-Mar-14   |
| 531092     | Om Metals           | 26-Mar-14 | Interim Dividend - Rs.0.10          | 27-Mar-14   |

## Global Economic Calendar

| Date      | Curr. | Event                        | Actual | Forecast | Previous |
|-----------|-------|------------------------------|--------|----------|----------|
| 17-Mar-14 | EUR   | CPI (YoY)                    |        | 0.80%    | 0.80%    |
| 17-Mar-14 | USD   | NY Empire State Manuf Index  |        | 6        | 4.48     |
| 17-Mar-14 | USD   | Industrial Production (MoM)  |        | 0.10%    | -0.30%   |
| 18-Mar-14 | EUR   | Trade Balance                |        | 14.5B    | 16.0B    |
| 18-Mar-14 | USD   | Building Permits             |        | 0.960M   | 0.945M   |
| 18-Mar-14 | USD   | CPI (MoM)                    |        | 0.10%    | 0.10%    |
| 18-Mar-14 | USD   | Housing Starts               |        | 0.910M   | 0.880M   |
| 19-Mar-14 | JPY   | Trade Balance                |        | -590B    | -2,790B  |
| 19-Mar-14 | GBP   | Unemployment Rate            |        | 7.20%    | 7.20%    |
| 19-Mar-14 | USD   | MBA 30-Year Mortgage Rate    |        |          | 4.52%    |
| 19-Mar-14 | USD   | Current Account              |        | -88.0B   | -94.8B   |
| 19-Mar-14 | USD   | FOMC Meeting Announcement    |        |          |          |
| 20-Mar-14 | USD   | Initial Jobless Claims       |        | 322K     | 315K     |
| 20-Mar-14 | USD   | CB Leading Index (MoM)       |        | 0.20%    | 0.30%    |
| 20-Mar-14 | USD   | Existing Home Sales          |        | 4.61M    | 4.62M    |
| 20-Mar-14 | USD   | Philadelphia Fed Manuf Index |        | 3.8      | -6.3     |
| 21-Mar-14 | GBP   | Public Sector Net Borrowing  |        | 8.6B     | -6.4B    |
| 21-Mar-14 | EUR   | Consumer Confidence          |        | -12.4    | -12.7    |

## Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|------|-------|-------|--------|----------|----------|
|      |       |       |        |          |          |

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