

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6187	0.28	CNX IT	6331	0.62
Sensex	20286	0.19	BANK NIFTY	13317	0.59
DowJones	15354	0.80	S&P CNX 500	4847	0.35
Nasdaq	3499	0.97	CNX FMCG	17237	0.02
Hangseng	23083	0.17	CNX REALTY	259	2.03
Shanghai	2283	1.38	CNX AUTO	4761	-0.09
Nikkei	15138	0.67	CNX ENERGY	8217	0.29
Strait Times	3449	-0.09	CNX PHARMA	6885	-0.39
Kospi	1987	0.79	Advances / Declines	BSE	NSE
Taiwan	8368	-0.26	Advances	1112	584
FTSE	6723	0.53	Declines	1245	688
CAC	4001	0.56	Unchanged	142	90
DAX	8398	0.34	Total	2499	1362

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BHEL	203.50	5.06
RELINFRA	429.50	3.05
JPASSOCIAT	82.20	2.69
DLF	249.40	2.68
NTPC	160.35	2.49

Nifty Losers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	511.00	-2.58
HCLTECH	721.00	-2.42
DRREDDY	2076.05	-2.02
BHARTIARTL	315.55	-1.85
NMDC	122.50	-1.65

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ABB	6.25	0.66	9.42
Supreme Inds	2.55	0.30	8.54
NIIT Tech	2.07	0.29	7.20
Glaxosmithkl Cons	0.34	0.05	6.25
JM Financial-\$	128.52	21.60	5.95

Indian Forex	Closing	Chg	% Chg
USD/INR	54.8865	-0.1142	-0.21%
GBP/INR	83.658	-0.3439	-0.41%
EUR/INR	70.5785	-0.118	-0.17%
JPY/INR	53.54	-0.04	-0.07%

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26200	280
Silver (Rs/1kg)	43025	655

Commodities	Price	% chg.
Crude (US\$/BBL)	96.0	0.81
Brent (US\$/BBL)	103.8	0.17
Gold (US/oz)	1364.7	-0.75
Silver (US\$/oz)	22.4	-0.35
Copper (US\$/MT)	7329.5	0.00
Alum (US\$/MT)	1840.5	0.11
Zinc(US\$/MT)	1813.0	-0.14

ADR	Cl. Values	% Chg.
ICICI Bank	48.39	0.79
HDFC Bank	42.99	1.46
Infosys	43.36	1.50
Sterlite Inds.	7.07	-1.26
Dr Reddy's Labs	37.93	-1.58
Wipro	7.88	1.94
Tata Motors	27.87	1.24

Market Sensor

U.S market closed out the week with strong gains, with the Dow and S&P 500 hitting fresh highs and all three major averages logging their fourth-straight weekly advance, boosted by a pair of positive economic reports. Dow Jones Industrial Average was up 0.80% or 121.18 points at 15354.40. Nasdaq Composite was up 0.97% or 33.72 points at 3498.97. Standard & Poor's 500 was up 1.03% or 17.00 points at 1667.47.

Indian market continued to march higher during the week noting 5th weekly gain supported by foreign inflows. Nifty ended the previous trading session with a gain of 0.28% or 17.40 points at 6187.30. On Friday's trading session, FIIs bought net Rs.867.93 Cr in cash market and sold net Rs 357.76 Cr. in derivative segment. Whereas, DII sold net Rs 716.69 Cr in cash segment.

Coming to today's trade, Nifty to trade volatile with positive bias. Any corrective action towards the previous swing high of 6100-6110 should thus be used as a buying opportunity with stop loss placed below 5970.

Global News

❖ Asian stocks rose for the first time in three days, with the regional gauge heading for the highest close in nearly five years, after U.S. leading indicators and consumer sentiment advanced more than estimated, boosting investor confidence in the global economic recovery. (Bloomberg)

❖ China's new-home prices rose last month in 68 of 70 cities tracked by the government, indicating Premier Li Keqiang will need to maintain efforts to cool the property market even as economic growth slows. (Bloomberg)

❖ Japan's Economy Minister Akira Amari said a further slide in the yen would have negative effects after the currency's 21 percent drop in the past six months, and signaled concern at the prospect of higher bond yields. (Bloomberg)

❖ Chen Li, the UBS AG (UBSN) strategist who predicted the tumble in China's smallest sharestwo years ago, says the companies are poised to retreat again after valuations rose to the biggest premium over larger stocks since 2010. (Bloomberg)

Economic News

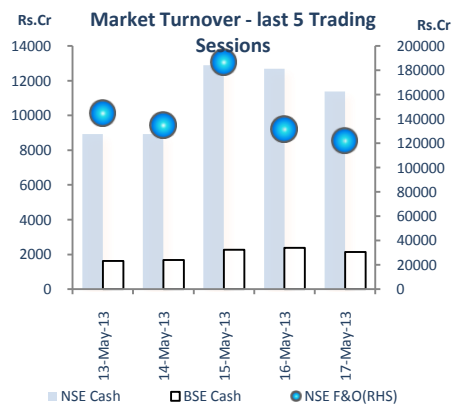
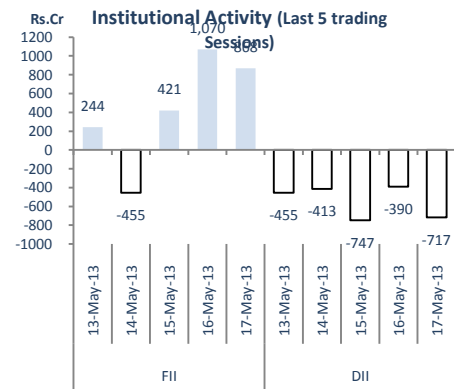
- ❖ The Prime Minister's office has written a letter to the telecom secretary asking the ministry to take note of PM's adviser Sam Pitroda's views on reactivating group of ministers (GoM) to focus on spectrum availability. (BS)
- ❖ Expressing concern over widening trade deficit, India sought from Japan more market access for its exporters in sectors like agriculture, marine product and pharmaceuticals. (BS)
- ❖ Indian companies have invested nearly \$1 billion in Sri Lanka since 2003 and this figure could rise above \$2 billion in the next five years, Indian envoy to Colombo Ashok K Kantha has said. (BS)
- ❖ Facing allegations of being a route for round-tripping of funds and money laundering by Indian entities, Mauritius says it is fully committed to remain a credible financial centre and there has been 170 cases of exchange of information with Indian authorities in the past three years. (BS)
- ❖ Even as the wholesale price index (WPI)-based inflation fell to a 41-month low of 4.89%, there are chances that inflation may again rear its head once economic expansion gathers momentum. To avert that situation, economists have warned the government to go for investment-led growth rather than consumption-driven expansion. (BS)
- ❖ Opening up the prospects of export of shale gas to energy starved India, the US granted conditional authorization to export domestically produced liquefied natural gas (LNG) to nations that do not have Free Trade Agreement (FTA) with it. (BS)
- ❖ The panel of ministers on reforms in public sector enterprises will have its second meeting on May 22, sources said. (BS)
- ❖ Aimed at widening revenue from indirect tax, the Finance Ministry has implemented one-time amnesty scheme for service tax defaulters to pay their due without any penalty or late payment charges. (BS)

Domestic News

- ❖ Nearly six months after signing a landmark deal with Diageo, liquor baron Vijay Mallya, is preparing the stage to make the 10% preferential allotment in his flagship United Spirits to global spirits major Diageo. (BS)
- ❖ Lingering row between CIL and power producers such as NTPC is casting a shadow over 10 % divestment plans in the coal major as its parent ministry has reservations about stake sale till issues, like Rs 9,000- crore dues owed by electricity utilities, are resolved. (BS)
- ❖ An inter-ministerial panel on disinvestment is scheduled to meet tomorrow to consider 11.36 % stake sale in hydel-power generation company NHPC, which could fetch government around Rs 2,400 crore. (BS)
- ❖ Stricter norms and higher rejection rate of work permits have pushed up the visa-related cost of country's second largest software services company, Infosys by more than 50 % to Rs 308 crore in 2012-13 fiscal. (BS)
- ❖ State Bank of India is projecting a deposit growth of 25% during the current fiscal compared to 14.85% in 2012-13. (BS)
- ❖ The recent 'unbundling' of some services such as seat preferences or meals on board might be helping airlines to earn a lot of ancillary revenue, but the government is considering whether it could limit the number of 'preferred seats' on sale on each flight. (BS)
- ❖ Under pressure from DGH, Reliance Industries has agreed to do separate tests to confirm three natural gas finds in the KG-D6 block but the regulator is not impressed and wants the discoveries to be taken away from the company. (BS)

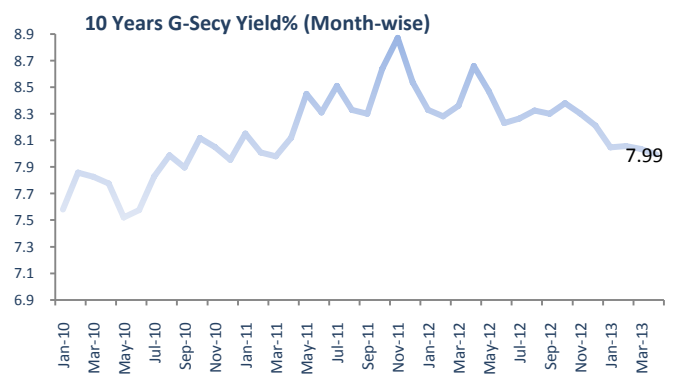
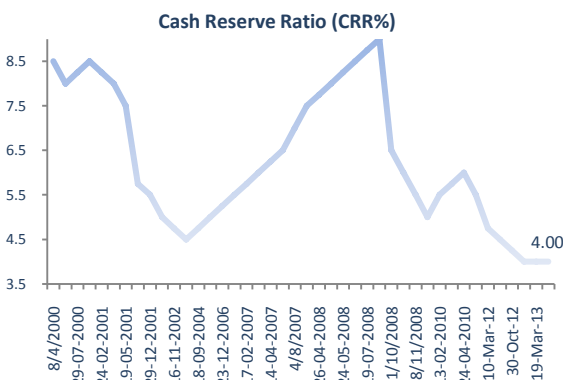
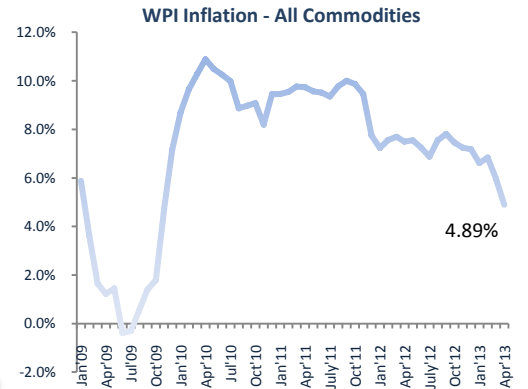
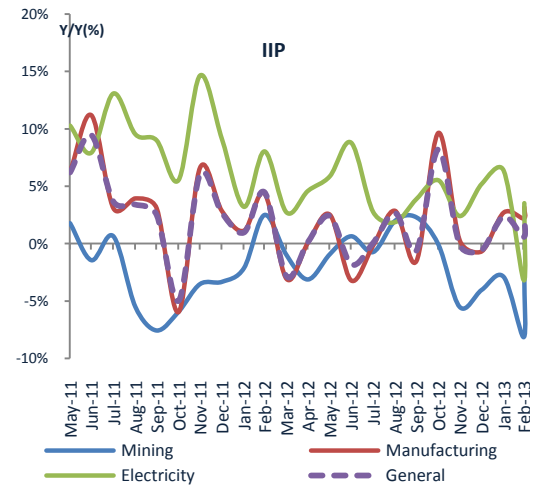
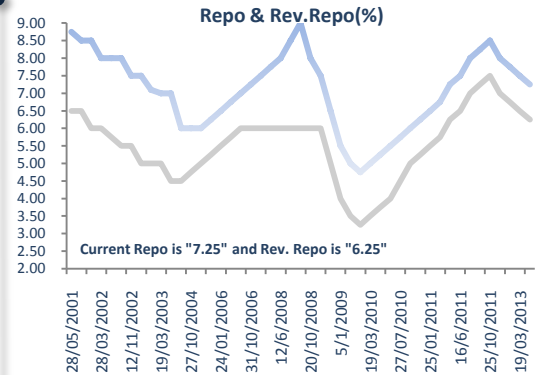
Global Forex	Closing	Chg	% Chg
EUR-USD	1.2839	-0.0043	-0.33%
GBP-USD	1.5169	-0.0101	-0.66%
USD-JPY	103.210	0.9500	0.93%

Bond Markets	Closing	Chg
10-yr bond	7.49	-6.4 bps
Interbank call	7.26	-1 bps



Domestic News(Conti..)

- ❖The SAIL-led consortium plans to scale down the size of its proposed steel plant in Afghanistan in the first phase to 1-2 million tonnes per annum (mtpa) from 3 mtpa to reduce vulnerability of the project. (BS)
- ❖Corporate India announced merger and acquisition (M&A) transactions worth \$ 1.66 billion in April, with inbound deals being the flavour of the month as foreign firms continued to show interest in Indian businesses. (BS)
- ❖The asset management joint-venture between Life Insurance Corporation of India and Japanese financial services firm Nomura has merged four of its schemes with a fifth, on account of which the National Stock Exchange has halted transactions in the schemes to be merged. (BS)
- ❖DLF, Purvankara Projects and State Bank of Mysore have filed for share of sales through the Institutional Placement Programme (IPP) with the capital market regulator. (BS)
- ❖Centrum Capital was up 5% on Friday and 10% in the week, following a board meeting on the 15th which approved a bonus issue and stock-split. (BS)
- ❖Thursday 16th of May was an eventful day for the companies in the Pharmaceutical space. The day that saw the Healthcare index touch a new 52 week high on the bourses also saw the government throwing a spanner on the prospects of the companies with the new drug price control order. (BS)
- ❖Prime Minister's Economic Advisory Council chairman C Rangarajan said Standard & Poor's has failed to take into account the reform measures that India has initiated in the last six months, while retaining the economy's ratings to lowest investment grade. (BS)
- ❖As many as 10 states have come on board to avail of Centre's ambitious financial restructuring scheme for discoms, the Ministry of Power said. (BS)
- ❖Tata Teleservices (Maharashtra) Limited cancelled its offer for sale which was to take place on Friday. (BS)
- ❖Fiat Group said it plans to expand its network to 125 dealerships across the country by the end of this year, as the Italian auto major aims to capture 5% market share of the country's automobile market in next three years. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-May-13	IVRCL Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	3857027	21.8
17-May-13	ECE Industries Limited	MUDRIKA GOODS PRIVATE LIMITED	SELL	439750	108.27
17-May-13	ECE Industries Limited	PRAKASH KUMAR MOHTA	BUY	382500	107.94
17-May-13	NRB Bearings Limited	HDFC MF A/C HDFC GROWTH FUND	SELL	653282	35.9
17-May-13	ECE Industries Limited	SWAN SILVERWARES PVT LTD	BUY	57000	110.5

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-May-13	WAGEND	SHILPA RAKESHBHAI SHETH	B	250000	50.08
17-May-13	BRESCON CORP	ESSAR OFFSHORE SUBSEA LIMITED	B	57000	175
17-May-13	Agre Developers	ANJANA PROJECTS LIMITED	S	647205	11.85
17-May-13	Focus Ind	DELWARE POLYMERS PRIVATE LIMITED	B	75900	84.28
17-May-13	Wintac	TOBBY SIMON	B	50300	99.75

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
523574	FRL	20-May-13	Dividend	1.1
570002	FRLDVR	20-May-13	Dividend	1.14
532947	IRB Infra	20-May-13	Interim Dividend	1
534312	MT Educare	20-May-13	2nd Interim Dividend	1
523445	Reliance Indl Infra	20-May-13	Dividend	3.5
523445	Reliance Indl Infra	20-May-13	Special Dividend	0.25
532732	Kewal Kiran	21-May-13	3rd Interim Dividend	3
500233	Kajaria Cerm	22-May-13	Dividend	3
531335	Zydus Wellness-\$	22-May-13	Interim Dividend	6
533271	Ashoka Buildcon	23-May-13	Final Dividend	2
523319	Balmer Lawr	23-May-13	BONUS 3:4	-
532454	Bharti Airtel	23-May-13	Final Dividend	-
590063	Duncans Inds	23-May-13	Consolidation of Shares	-
590063	Duncans Inds	23-May-13	Reduction of Capital	-
590063	Duncans Inds	23-May-13	Scheme of Arrangement	-
500168	Goodyear India	23-May-13	Dividend	-
526717	Gopala Poly	23-May-13	Consolidation of Shares	-
526717	Gopala Poly	23-May-13	Reduction of Capital	-
507912	LKP FIN*	23-May-13	Dividend	2
533080	MOLDTKPACK	23-May-13	Interim Dividend	1
500313	Oil Country Tub	23-May-13	Dividend	2
532366	PNB Gilts	23-May-13	Final Dividend	1

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
20-May-13	USD	Chicago Fed National Activity			-0.23
21-May-13	GBP	CPI (YoY)		2.60%	2.80%
21-May-13	GBP	PPI Output (YoY)		1.50%	2.00%
21-May-13	GBP	RPI (YoY)		3.10%	3.30%
21-May-13	USD	Redbook (MoM)			0.70%
21-May-13	JPY	Rate Decision			
22-May-13	EUR	Current Account		15.0B	16.3B
22-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
22-May-13	USD	Existing Home Sales		4.99M	4.92M
23-May-13	CNY	Chinese HSBC Manufacturing PMI			50.4
23-May-13	EUR	Manufacturing PMI		47	46.7
23-May-13	GBP	GDP (YoY)		0.60%	0.60%
23-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
23-May-13	USD	Initial Jobless Claims		346K	360K
23-May-13	USD	Manufacturing PMI		52	52.1
23-May-13	EUR	Consumer Confidence		-21.8	-22.3
23-May-13	USD	New Home Sales		425K	417K
24-May-13	USD	Core Durable Goods Orders (MoM)		0.50%	-1.50%
24-May-13	USD	Durable Goods Orders (MoM)		1.60%	-5.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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