

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8448	(1.83)	CNX IT	11562	(2.04)
Sensex	27886	(1.95)	BANK NIFTY	18113	(1.27)
DowJones	18035	1.17	S&P CNX 500	6958	(1.92)
Nasdaq	4995	1.27	CNX FMCG	20666	(2.87)
Hangseng	27493	1.47	CNX REALTY	3681	(1.50)
Shanghai	4189	(0.66)	CNX AUTO	8399	(1.86)
Nikkei	19788	0.78	CNX ENERGY	8657	(2.73)
Strait Times	3505	0.04	CNX PHARMA	12754	(0.43)
Kospi	2146	(0.04)	Advances / Declines	BSE	NSE
Taiwan	9564	0.12	Advances	878	293
FTSE	7052	0.82	Declines	1961	1210
CAC	5188	0.86	Unchanged	103	48
DAX	11892	1.74	Total	2942	1551

Nifty Gainers		
Company	Price(Rs)	Chg(%)
LUPIN	1792.00	1.24
BANKBARODA	179.45	1.04
ACC	1530.00	0.55
BPCL	802.20	0.55
ICICIBANK	311.60	0.48

Nifty Losers		
Company	Price(Rs)	Chg(%)
NMDC	126.40	(5.35)
RELIANCE	883.75	(4.65)
HEROMOTOCO	2315.00	(3.96)
HDFC	1256.75	(3.82)
INDUSINDBK	845.10	(3.53)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
PGHH	1.04	0.0	243
GODREJCP	7.22	0.1	100
HDFC	19.12	0.6	33
KOTAKBANK	15.65	0.6	28
ASTRAL	2.85	0.1	26

Indian Forex	Closing	Chg	% Chg
USD/INR	62.563	0.217	0.35
GBP/INR	93.563	0.468	0.50
EUR/INR	67.493	0.359	0.53
JPY/INR	52.740	0.330	0.63

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26725	(70)
Silver (Rs/1kg)	36450	(200)

Commodities	Price	% Chg.
Crude (US\$/BBL)	56.2	(0.57)
Brent (US\$/BBL)	63.2	(1.60)
Gold (US/oz)	1194.6	(0.79)
Silver (US\$/oz)	15.9	(2.09)
Copper (US\$/MT)	6002.0	(1.30)
Alum (US\$/MT)	1846.5	0.65
Zinc(US\$/MT)	2222.0	(0.18)

ADR	Cl. Values	% Chg.
ICICI Bank	10.17	(0.10)
HDFC Bank	56.44	(1.13)
Infosys	34.52	(0.58)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	56.94	(1.80)
Wipro	12.62	(0.22)
Tata Motors	42.62	(0.69)

Market Sensor

US market closed sharply higher on Monday amid an unexpected stimulus from China's central bank as investors kept eyeing corporate earnings. Dow Jones Industrial Average on Thursday was up 1.17% or 208.63 points at 18034.93. Nasdaq Composite was up 1.27% or 62.79 points at 4994.60. Standard & Poor's 500 was up 0.92% or 19.22 points at 2100.40.

Indian equity market tanked on Monday following negative cues from domestic as well as global front and lost close to two percent. Market are likely to remain volatile as the earnings seasons commences and heavyweight results are scheduled during the week. Nifty ended the previous day with a decline of 1.83% or 157.90 at 8448.10. On Monday's trading session, FII's sold Rs.1506.86 Cr in cash market and sold net Rs.1025.35 in derivative segment. Whereas, DII bought net Rs.962.5 Cr in cash segment.

Global News

❖ Low inflation and stronger eurozone growth should help the UK economy expand 2.8% this year despite political uncertainty ahead of the election, according to an EY Item Club report. It said low inflation was adding to the benefits of higher employment and the positive effects of lower oil prices. (BBC)

❖ China's President Xi Jinping has signed agreements with Pakistan promising investment of \$46bn (£30.7bn). The focus of spending is on building a China-Pakistan Economic Corridor (CPEC) - a network of roads, railway and pipelines between the long-time allies. (BBC)

❖ Venezuela has received \$5bn (£3.4bn) in financing from China, Venezuelan President Nicolas Maduro says. The money was for "development", he said on Sunday, but gave no details. (BBC)

❖ China's central bank on Sunday cut the amount of cash that banks must hold as reserves, the second industry-wide cut in two months, adding more liquidity to the world's second-biggest economy to help spur bank lending and combat slowing growth. (Reuters)

❖ Japan and the United States made enough progress in trade talks in recent days to give momentum to a Pacific-wide free-trade pact, Japan's Economy Minister Akira Amari said early Tuesday. (Reuters)

Economic News

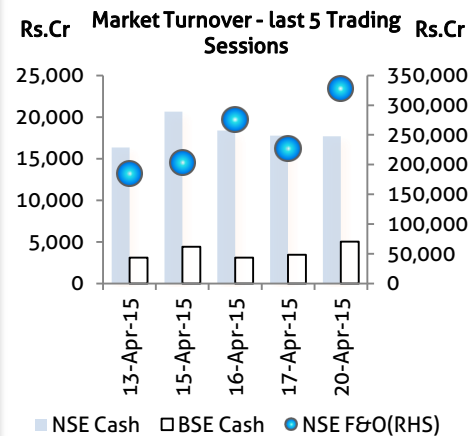
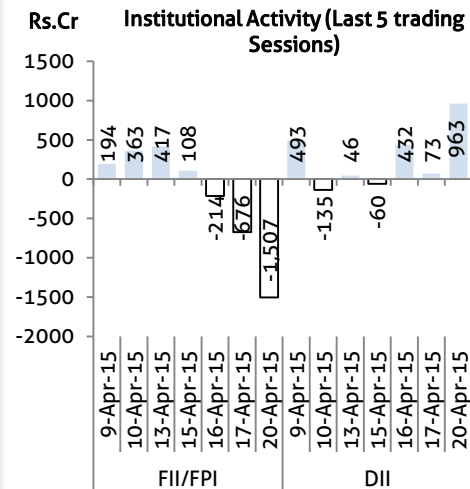
- ❖ The Coal Ministry has signed a Memorandum of Understanding (MoU) with Ministry of Railways and Odisha for development of rail infrastructure for evacuation of coal through formation of a Joint Venture. (BS)
- ❖ As the government gears up to roll out Goods and Services tax (GST) by April 2016, the Centre and the states are working on a new revenue neutral rate, which is currently pegged at 27 per cent. (BS)
- ❖ India needs to take the lead in spearheading the cause of climate change even as the US will help it realise a low carbon and clean energy future, US ambassador to India Richard Verma said. (BS)
- ❖ Global rating agency Fitch on Monday said the likely upturn in the country's investment climate and reduction in interest rates will improve the property market by the end of March 2016 and provide relief to the debt-ridden developers. (BS)
- ❖ Investments into Indian markets through participatory notes (P-Notes) has surged to the highest level in over seven years at Rs 2.72 lakh crore (over \$43 billion) in March 2015. (BS)
- ❖ To highlight the emerging business and trade opportunities in the solar and renewable energy segment in Uttar Pradesh and other states, a national Solar Summit is being organised in Lucknow this week. (BS)
- ❖ India needs to take the lead in spearheading the cause of climate change even as the US will help it realise a low carbon and clean energy future, US ambassador to India Richard Verma said. (BS)
- ❖ Global rating agency Fitch on Monday said the likely upturn in the country's investment climate and reduction in interest rates will improve the property market by the end of March 2016 and provide relief to the debt-ridden developers. (BS)
- ❖ In February this year, when the seasonal demand for electricity is usually not very high, the power shortage during the peak demand period averaged 2.5% -- starkly down from 13.8% in August 2014. (BS)
- ❖ Banks, hoping to offset a slow recovery in corporate lending, are pushing into credit cards and personal loans, using blanket advertising, cold call campaigns and even sending employees to malls to lure customers. (BS)

Domestic News

- ❖ Talks are on between South Korean steel major Posco and state-run domestic giant SAIL to set up an integrated steel plant, the government said. (BS)
- ❖ Oil and Natural Gas Corporation will take over a part of the abandoned assets of the western offshore Tapti gas field from its joint venture partners Reliance Industries (RIL) and BGL after the output dropping to zero. (BS)
- ❖ In a major move, the US generics pharmaceutical company, Mylan, said it was looking at expanding its presence with an additional investment of \$5 billion in Andhra Pradesh. (BS)
- ❖ Oil, gas and chemical logistics company Aegis Group said it has been allotted land at Kandla Port to build a major new port terminal. (BS)
- ❖ State-owned power equipment maker BHEL has commissioned a 250-mw coal-based thermal power plant in Gujarat. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0729	(0.0009)	(0.08)
GBP-USD	1.4888	(0.0019)	(0.13)
USD-JPY	119.40	0.22	0.18

Bond Markets	Closing	Chg
10-yr bond	7.84	1.10 bps
Interbank call	7.67	26.09 bps



Domestic News (Cont...)

❖ With e-commerce firms and retailers keep on finding out ways to lure customers to buy their products, data analytics can help them understand the changing consumer behaviour in the country's fashion industry, which is likely to touch \$77 billion in the next 5 years. (BS)

❖ Just months after a massive Rs 22,600 crore disinvestment, Coal India is back in the reckoning for another stake sale. The Finance Ministry is said to be considering shedding 5% in the public sector giant in 2015-16, Business Standard has learnt. The move will bring down the centre's stake to 75%, as mandated by markets regulator Securities and Exchange Board of India (Sebi). (BS)

❖ Reliance Industries has said it will shut down non-profitable outlets belonging to its retail chain Reliance Retail. In an analyst meet post the company's fourth quarter results on Friday, RIL said it has also decided to lower the capital expenditure layout for its shale gas business for FY16. (BS)

❖ Private sector ICICI Bank in arrangement with Tech Mahindra has announced the launch of a contactless payment service based on the Near Field Communications (NFC) technology. (BS)

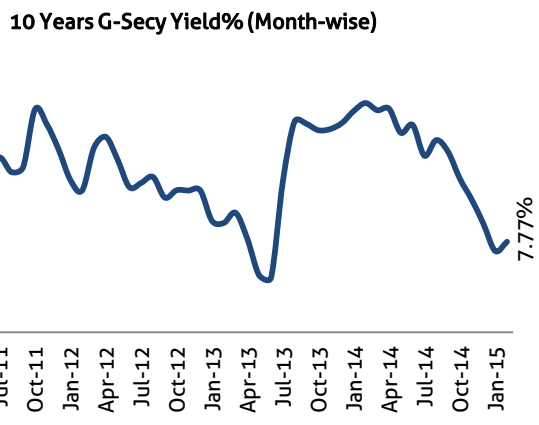
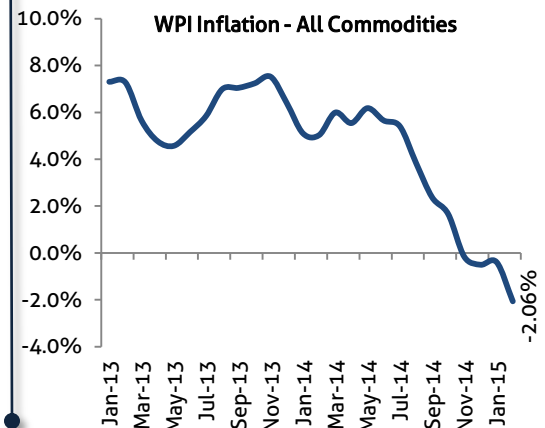
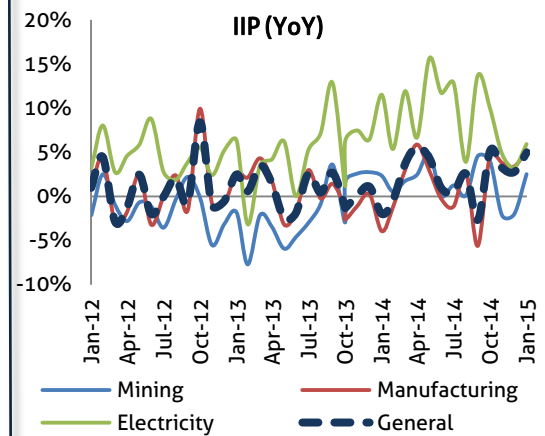
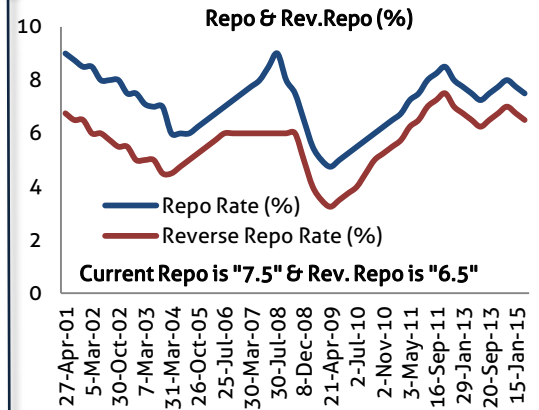
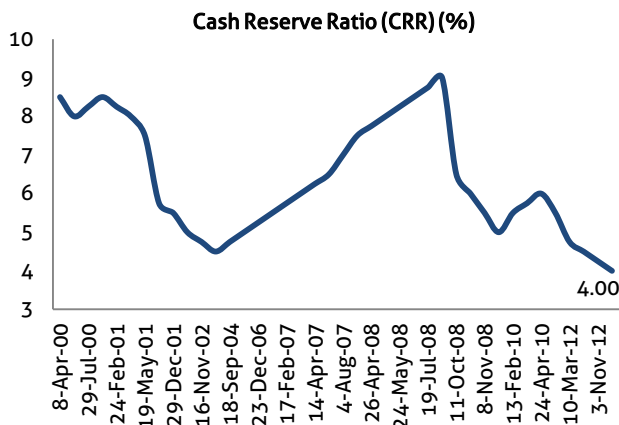
❖ Budget-carrier SpiceJet said it has opened advanced bookings up to March next year, following the nod from aviation regulator Directorate General of Civil Aviation. (BS)

❖ Stating that all medicines are essential, a Parliamentary panel has recommended expanding the scope of price control to cover all medicines available in the country. (BS)

❖ Enterprise software company Ramco Systems has posted a drop of around 48.8 per cent in net profit at Rs 4.15 crore for the quarter ended March 31, 2015, as compared to Rs 8.1 crore. The total income from operations stood at Rs 101.94 crore for the quarter, as against Rs 98.1 crore for the same quarter of previous fiscal year, an increase of 3.85 per cent. (BS)

❖ US generics pharmaceutical company, Mylan, said it was looking at expanding its presence with an additional investment of \$ 5 billion in Andhra Pradesh. (BS)

❖ Oil and Natural Gas Corporation will take over a part of the abandoned assets of the western offshore Tapti gas field from its joint venture partners Reliance Industries (RIL) and BGA after the output dropping to zero. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-Apr-15	Mangalore Chemicals & Fer	SCM SOILFERT LIMITED	SELL	1394808	87.1
20-Apr-15	Rain Industries Limited	THE PABRAI INVESTMENT FUND II LP	BUY	2664000	34.5
20-Apr-15	Ganesha Ecosphere Limited	SBI EQUITY OPPORTUNITIES FUND-SERIES 1	BUY	550000	141.4
20-Apr-15	Onelife Cap Advisors Ltd	NAVNEETBHAI RAMANLAL PATEL	BUY	86108	87.4
20-Apr-15	Goa Carbon Ltd	MANISH L GHURIA HUF	SELL	64000	91.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-Apr-15	CLARIS	FIRST CARLYLE VENTURES III	S	6,159,267	277.0
20-Apr-15	MANGCHEFER	SCM SOILFERT LIMITED	S	923,634	87.1
20-Apr-15	AIFL	NNM SECURITIES PVT LTD	B	111,200	226.8
20-Apr-15	FRLDVR	RATNABALI CAPITAL MARKETS LIMITED	B	359,470	50.0
20-Apr-15	LINCOPH	RAJIV ARORA	S	109,589	91.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
526263	MOLDTEK	21-Apr-15	Interim Dividend - Rs.2.00	22-Apr-15
500092	CRISIL	23-Apr-15	Interim Dividend - Rs.4.00	24-Apr-15
509162	INDAG	23-Apr-15	Stock Split from Rs.10/- to Rs.2/-	24-Apr-15
509820	PAPERPROD	23-Apr-15	Dividend - Rs.2.80	-
536666	SFCL	23-Apr-15	Spin Off	24-Apr-15
532966	TWL	23-Apr-15	Stock Split from Rs.10/- to Rs.2/-	24-Apr-15
532281	HCLTECH	24-Apr-15	Interim Dividend - Rs.-	27-Apr-15
504959	STOVACQ	24-Apr-15	Final Dividend - Rs.15.50	-
500123	ELANTAS	27-Apr-15	Dividend - Rs.4.50	-
590053	KARMOB-\$	27-Apr-15	Amalgamation	28-Apr-15
520113	VESUVIUS	27-Apr-15	Final Dividend - Rs.6.00	-
500002	ABB	28-Apr-15	Final Dividend - Rs.3.70	-
532735	RSYSTEMINT*	29-Apr-15	Interim Dividend - Rs.-	04-May-15
532129	HEXAWARE	30-Apr-15	Interim Dividend - Rs.-	-
523457	LINDEINDIA	30-Apr-15	Dividend - Rs.1.50	-
532424	GODREJCP	05-May-15	Interim Dividend - Rs.-	06-May-15
532343	TVSMOTOR	05-May-15	2nd Interim Dividend - Rs.-	06-May-15
500870	CASTROLIND	06-May-15	Final Dividend - Rs.4.00	-
500150	FOSECOIND	07-May-15	1st Interim Dividend - Rs.-	08-May-15
507488	GMBREW	08-May-15	Dividend - Rs.2.50	-
520056	SUNCLAYLTD	13-May-15	3rd Interim Dividend - Rs.-	14-May-15
500790	NESTLEIND	19-May-15	Final Dividend - Rs.12.50	-

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.