

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6779	1.56	CNX IT	9390	1.26
Sensex	22629	1.58	BANK NIFTY	12787	1.78
DowJones	16409	(0.10)	S&P CNX 500	5311	1.54
Nasdaq	4096	0.23	CNX FMCG	18241	1.43
Hangseng	22760	0.28	CNX REALTY	192	2.64
Shanghai	2095	(0.12)	CNX AUTO	5915	2.26
Nikkei	14613	0.67	CNX ENERGY	8522	1.64
Strait Times	3253	(0.02)	CNX PHARMA	7942	0.82
Kospi	1998	(0.32)	Advances / Declines	BSE	NSE
Taiwan	8953	(0.16)	Advances	1706	1027
FTSE	3156	0.53	Declines	1075	448
CAC	6625	0.62	Unchanged	138	86
DAX	4432	0.59	Total	2919	1561

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAMOTORS	430.20	4.63
HINDALCO	141.50	4.47
JINDALSTEL	280.40	4.08
AMBUJACEM	216.00	3.97
ICICIBANK	1264.05	3.39

Nifty Losers		
Company	Price(Rs)	Chg(%)
HDFCBANK	718.00	(1.10)
POWERGRID	106.80	(0.84)
MCDOWELL-N	2852.00	(0.69)
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Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Bayer Crop	18.96	2.38	8
JK Cement	2.02	0.28	7
Ashoka Buildcon	8.00	1.24	6
JUBL FOOD	2.85	0.45	6
NRB Bearings	8.37	1.34	6

Indian Forex	Closing	Chg	% Chg
USD/INR	60.381	0.154	0.26
GBP/INR	101.633	0.844	0.84
EUR/INR	83.574	0.283	0.34
JPY/INR	59.200	0.290	0.49

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29345	45
Silver (Rs/1kg)	42225	(25)

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.7	(0.34)
Brent (US\$/BBL)	109.1	(0.44)
Gold (US/oz)	1283.7	(1.34)
Silver (US\$/oz)	19.3	(1.43)
Copper (US\$/MT)	6631.0	0.47
Alum (US\$/MT)	1837.0	0.22
Zinc(US\$/MT)	2057.5	0.05

ADR	Cl. Values	% Chg.
ICICI Bank	44.52	1.30
HDFC Bank	40.77	0.52
Infosys	52.88	0.30
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	42.15	0.00
Wipro	13.61	(0.10)
Tata Motors	37.45	0.11

Market Sensor

US market mostly climbed on Thursday, with the S&P 500 extending gains into a fourth session, as General Electric and Morgan Stanley were among the corporations reporting quarterly results that topped expectations. Dow Jones Industrial Average was down 0.10% or 16.31 points at 16408.54. Nasdaq Composite was up 0.23% or 9.29 points at 4095.52. Standard & Poor's 500 was up 0.14% or 2.54 points at 1864.85.

Indian equity market resumed its election led euphoria after the brief pause in the past three trading sessions. Fall in USD/INR, recovery in the global market and hopes of stable government boosted the market sentiment. Nifty ended the previous trading session with a gain of 1.56% or 104.10 points at 6779.40. On Thursday' trading session, FIIs bought net Rs.433.4 Cr in cash market and bought net Rs.888.17 in derivative segment. Whereas, DII sold net Rs.122.75 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, crucial intraday support exists at 6740 followed by 6700 while resistance is seen at 6830 followed by 6860.

Global News

❖ Japan's weakest export growth in a year spurred a wider-than-forecast trade deficit in March, adding to challenges for Prime Minister Shinzo Abe in steering the economy through the aftermath of an April 1 sales-tax rise. (Bloomberg)

❖ Central bank Governor Haruhiko Kuroda says one sign of Japan's recovery under Abenomics is that a gap between the nation's actual and potential growth rates has come close to "zero." A government gauge gives a less optimistic picture. (Bloomberg)

❖ Chinese Premier Li Keqiang's plan to introduce deposit insurance is meant to comfort the nation's savers as bad loans mount. In the bond market, it's fueling speculation he's preparing to let some banks collapse. (Bloomberg)

❖ Manufacturing will take center stage in the global economic watch this week, with the U.S. projected to fare better than the rest. (Bloomberg)

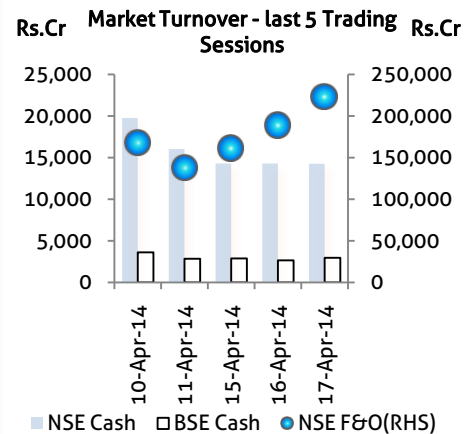
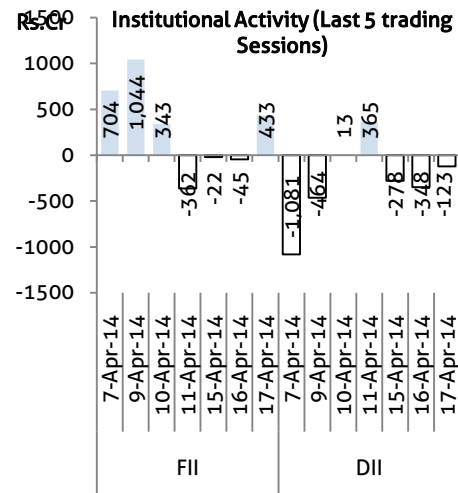
❖ Payrolls climbed in 34 U.S. states in March and unemployment rates fell in 21, showing the job market was making progress across much of the world's largest economy. (Bloomberg)

Economic News

- ❖ The Department of Telecom has approached regulator TRAI seeking its recommendations on auction of airwaves held by 29 licences across 18 out of 22 service areas that are expiring in 2015-16. (BS)
- ❖ Economic data shows unprecedented development in the last decade which would have been impossible if Prime Minister Manmohan Singh had been "weak", his Communications Adviser Pankaj Pachauri said , countering the damaging claims made by a former Media Adviser. (BS)
- ❖ India's foreign exchange (forex) reserves rose by \$2.79 billion to \$309.44 billion for the week ended April 11, Reserve Bank of India (RBI) data showed. (BS)
- ❖ The Ministry of Textiles proposes to formulate a cotton security policy so as to avoid any domestic supply distortions across the textile value chain and make India a cotton surplus nation in the next decade. (BS)
- ❖ With three executive directors' post will have to filled up at the Reserve Bank of India, the central bank has decided to relax the norms to accommodate more candidates. (BS)
- ❖ India's software revenue grossed 4.76 billion dollars in 2013, a 10 percentile increase from 2012 revenue of 4.334 billion dollars, research firm Gartner has revealed. (BS)
- ❖ Sectoral regulator Trai has extended the date to May 12 for receiving comments on a consultation paper on the pricing and allocation of microwaves in access and backbone networks. (BS)
- ❖ The Reserve Bank of India is likely to remain in wait-and-watch mode now, but will eventually need to tighten policy rates to contain upside risks to inflation, an HSBC report said. (BS)
- ❖ Increased efforts in checking revenue leakage have resulted in detection of over Rs 1,800 crore central excise duty evasion across the country during 2013-14. (BS)
- ❖ Retirement fund body EPFO has decided to make all payments to its beneficiaries through electronic mode from September this year, including provident fund claims. (BS)
- ❖ Standard and Poor's may upgrade India's outlook if the government that is elected next month addresses some of the country's fiscal and economic challenges through steps such as passing a goods and services tax. (BS)
- ❖ The Supreme Court Thursday said the national auditor CAG can audit telecom operators. (BS)
- ❖ The United States on Wednesday urged the Indian government that emerges from ongoing elections to follow economic policies that encourage investment, saying Washington would like to see bilateral trade grow to \$500 billion a year. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3811	(0.0002)	(0.01)
GBP-USD	1.6794	0.0000	0.00
USD-JPY	102.64	0.21	0.21

Bond Markets	Closing	Chg
10-yr bond	9.09	-4.0 bps
Interbank call	8.09	31.0 bps



Domestic News

- ❖ Country's second largest IT firm Infosys has crossed the \$2 billion revenue mark in Europe for the first time, driven by strong demand for consulting and system integration (CSI) services.(BS)
- ❖ Public sector steel firm Rashtriya Ispat Nigam Limited (RINL) is looking at 48% rise in its sales revenue at Rs 20,000 crore in the current financial year, company's Chairman & Managing director P Madhusudan said. (BS)

Domestic News (Cont...)

❖ Country's largest power producer NTPC, which does Rs 50,000-crore worth public procurements every year, has put in place a detailed policy on banning business dealings involving unprofessional and frivolous vendors. (BS)

❖ Ranbaxy Laboratories will cease to exist as a company after completion of the \$ 4 billion merger with Sun Pharmaceuticals, although its brands will be kept alive in over 100 markets. (BS)

❖ Reliance Industries has divested its 30% stake in an oil and gas block in Peru to Australia's Woodside Petroleum and Pluspetrol of Argentina to trim its overseas properties. (BS)

❖ Reflecting the woes of the Indian automobile industry, the country's car exports remained flat at 5,50,466 units in 2013-14, during which domestic sales fell for the second consecutive year. (BS)

❖ Amid reports of higher prices charged on phosphatic and potassic (P&K) fertilisers by companies and delay in reporting their MRPs to the government, the Fertiliser Ministry has called a meeting of these firms early next month. (BS)

❖ The Delhi High Court has directed the grounded Kingfisher Airlines to pay the outstanding salaries of three of its ex-pilots who had moved the court over non-payment of salaries. (BS)

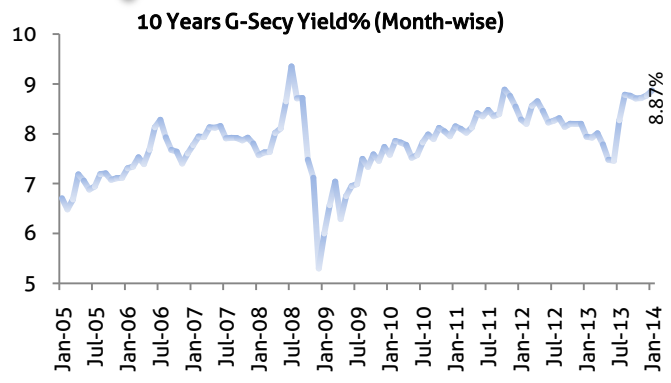
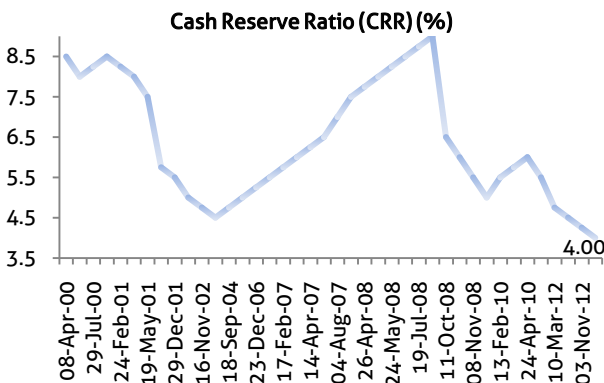
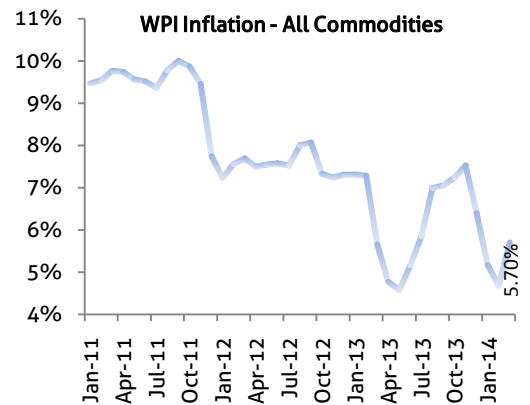
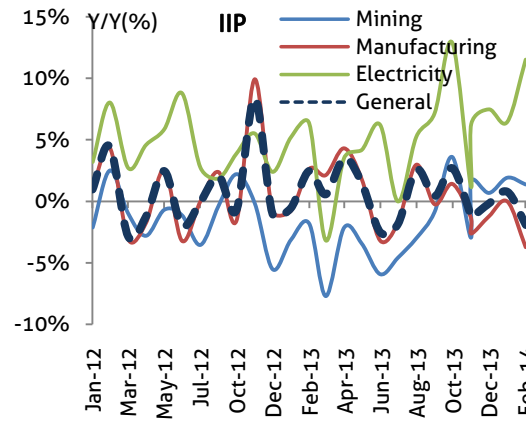
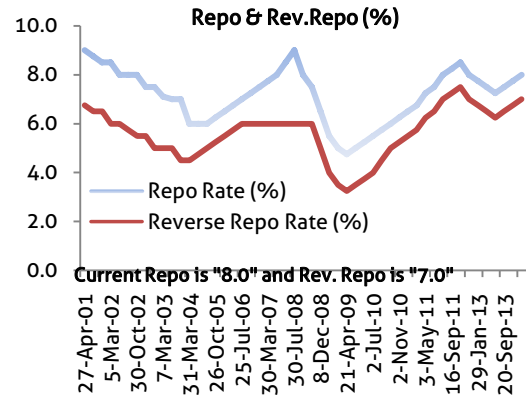
❖ At a time when most Indian information technology (IT) services players are looking to tap opportunities in emerging markets amid slower growth in key geographies, Bangalore-based Wipro has decided to go slow on investing into the region. (BS)

❖ Bajaj Auto, India's second-largest motorcycle maker, said on Friday the union at its Chakan factory in Maharashtra had proposed a work stoppage from April 28. (BS)

❖ Transport Corporation of India (TCI), the biggest privately held integrated logistics company, is slated to invest anywhere between Rs 100-150 crore this year on purchase of a new ship, trucks and other utilities. (BS)

❖ Reliance Industries, owner of the world's biggest refining complex, and HPCL-Mittal Energy Ltd (HMEL), part owned by steel tycoon L N Mittal, have sought environment ministry approval for raising capacity of their plants. (BS)

❖ Glenmark Pharmaceuticals Ltd is recalling some 2,900 bottles of its stomach ulcer drug ranitidine in the United States after a foreign tablet was found in one of the bottles. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Apr-14	IVRCL Limited	TRANSGLOBAL SECURITIES LTD.	SELL	1967240	14.8
17-Apr-14	IVRCL Limited	TRANSGLOBAL SECURITIES LTD.	BUY	1967240	14.8
17-Apr-14	R. S. Software (I) Ltd.	PRIME INDIA OPPORTUNITY LTD	SELL	115275	202.4
17-Apr-14	Kingfisher Airlines Ltd.	SUNIL CAPITAL CAPITAL & SECURITIES PVT LTD	SELL	4300892	3.3
17-Apr-14	Tata Metaliks Ltd	PRAGYA EQUITIES PVT. LTD.	SELL	174912	64.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Apr-14	Bayer Crop	BAYER AG	S	1,884,163	1418.6
17-Apr-14	Gulf Oil Corp-\$	RAM BUXANI	S	500,000	118.1
17-Apr-14	GOLDCORP	GOLDCREST EXPORTS	S	560,449	19.4
17-Apr-14	Cubical Fin	SHANTHARAM M J	B	69,000	72.8
17-Apr-14	Shantanu Sheo	IVORY CONSULTANTS PVT LTD	S	344,001	12.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532819	Mindtree	21-Apr-14	3rd Interim Dividend - Rs.5.00	22-Apr-14
532281	HCL Tech	22-Apr-14	Interim Dividend - Rs.4.00	23-Apr-14
531083	Nihar Info	22-Apr-14	Consolidation of Shares	23-Apr-14
531083	Nihar Info	22-Apr-14	Reduction of Capital	23-Apr-14
509820	Paper Products	22-Apr-14	Dividend - Rs.2.80	-
532370	Ramco Systems	22-Apr-14	Right1:2	23-Apr-14
511710	Cubical Fin	23-Apr-14	Stock Split from Rs.10/- to Rs.2/-	25-Apr-14
526753	Kriptol Ind	23-Apr-14	Consolidation of Shares	25-Apr-14
526671	MKEL	23-Apr-14	Stock Split from Rs.10/- to Re.1/-	26-Apr-14
500002	ABB India Ltd.	25-Apr-14	Dividend - Rs.3.00	-
500092	CRISIL	25-Apr-14	Interim Dividend - Rs.3.00	28-Apr-14
500068	Disa India	25-Apr-14	Dividend - Rs.2.50	-
500123	Elantas Beck-\$	25-Apr-14	Dividend - Rs.55.00	-
509496	ITD Cem India	28-Apr-14	Dividend - Rs.1.00	-
532735	R Systems	29-Apr-14	Final Dividend - Rs.0.95	-
500168	Goodyear India	30-Apr-14	Dividend - Rs.9.00	-
500870	Castrol India	02-May-14	Final Dividend - Rs.3.50	-
532343	TVS Motor	02-May-14	2nd Interim Dividend - Rs.-	05-May-14
532424	Godrej Cons	06-May-14	Interim Dividend - Rs.-	07-May-14
590031	De Nora India	08-May-14	Dividend - Rs.4.00	-
500530	Bosch	12-May-14	Dividend - Rs.55.00	-
523457	LINDEINDIA	12-May-14	Dividend - Rs.1.50	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Apr-14	JPY	Trade Balance		-1,070B	-800B
21-Apr-14	USD	Chicago Fed National Activity			0.14
21-Apr-14	USD	CB Leading Index (MoM)		0.70%	0.50%
22-Apr-14	USD	House Price Index (MoM)			0.50%
22-Apr-14	EUR	Consumer Confidence		-9.2	-9.3
22-Apr-14	USD	Existing Home Sales		4.55M	4.60M
22-Apr-14	USD	Richmond Manufacturing Index			-7
23-Apr-14	CNY	Chinese HSBC Manufacturing PMI		48.4	48
23-Apr-14	EUR	Manufacturing PMI		53	53
23-Apr-14	EUR	Services PMI		52.4	52.2
23-Apr-14	GBP	CBI Industrial Trends Orders		7	6
23-Apr-14	USD	MBA 30-Year Mortgage Rate			4.47%
23-Apr-14	USD	Manufacturing PMI		56	55.5
23-Apr-14	USD	New Home Sales		451K	440K
24-Apr-14	GBP	Retail Sales (YoY)			3.70%
24-Apr-14	GBP	CBI Distributive Trades Survey		19	13
24-Apr-14	USD	Continuing Jobless Claims		2,740K	2,739K
24-Apr-14	USD	Durable Goods Orders (MoM)		2.00%	2.20%
24-Apr-14	USD	Initial Jobless Claims		310K	304K
24-Apr-14	USD	KC Fed Manufacturing			10
25-Apr-14	JPY	National CPI (YoY)			1.50%
25-Apr-14	JPY	Tokyo CPI (YoY)			1.30%
25-Apr-14	GBP	Retail Sales (YoY)		3.80%	3.70%
25-Apr-14	USD	Services PMI			55.3
25-Apr-14	USD	Michigan Consumer Sentiment		83	82.6

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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