

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7276	0.16	CNX IT	8879	2.35
Sensex	24377	0.06	BANK NIFTY	15111	(0.73)
DowJones	16374	(0.83)	S&P CNX 500	5791	0.49
Nasdaq	4097	(0.70)	CNX FMCG	17550	0.65
Hangseng	22829	(0.03)	CNX REALTY	232	4.72
Shanghai	2011	0.14	CNX AUTO	6265	0.23
Nikkei	14034	(0.29)	CNX ENERGY	9799	(2.67)
Strait Times	3257	(0.25)	CNX PHARMA	7516	1.40
Kospi	2014	0.12	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8886	(0.02)	Advances	2145	1212
FTSE	3164	(0.19)	Declines	754	334
CAC	6802	(0.62)	Unchanged	107	35
DAX	4452	(0.39)	Total	3006	1581

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SSLT	246.00	8.01
NMDC	177.90	5.11
BHEL	276.25	3.64
TATASTEEL	466.90	3.58
WIPRO	497.50	3.21

Nifty Losers		
Company	Price(Rs)	Chg(%)
COALINDIA	364.00	(6.41)
ONGC	398.30	(4.43)
HEROMOTOCO	2357.00	(3.73)
RELIANCE	1080.00	(3.58)
BANKBARODA	938.85	(3.12)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Capital First	102.09	0.1	756
IIFL	13.69	0.5	29
Apollo Hosp	2.67	0.1	27
VST Tillers-\$	0.45	0.0	14
Himachal Futur	51.69	4.5	11

Indian Forex	Closing	Chg	% Chg
USD/INR	58.746	0.319	0.55
GBP/INR	98.775	0.490	0.50
EUR/INR	80.526	0.409	0.51
JPY/INR	57.930	0.260	0.45

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28563	(338)
Silver (Rs/1kg)	41005	(78)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.9	0.23
Brent (US\$/BBL)	109.8	0.34
Gold (US/oz)	1294.0	0.02
Silver (US\$/oz)	19.4	0.26
Copper (US\$/MT)	6922.5	(1.23)
Alum (US\$/MT)	1722.0	(0.14)
Zinc(US\$/MT)	2083.0	(0.10)

ADR	Cl. Values	% Chg.
ICICI Bank	50.54	(0.44)
HDFC Bank	46.58	(0.42)
Infosys	52.83	0.73
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	38.92	0.06
Wipro	11.37	0.03
Tata Motors	40.78	(0.16)

## Market Sensor

US market fell sharply on Tuesday after a Federal Reserve official said rate hikes might come sooner than expected and Staples and other retailers offered disappointing quarterly results. Dow Jones Industrial Average was down 0.83% or 137.55 points at 16374.31. Nasdaq Composite was down 0.70% or 28.92 points at 4096.89. Standard & Poor's 500 was down 0.65% or 12.25 points at 1872.83.

Indian Equity market settled the volatile session higher majorly led by the realty and technology stocks. USDINR also gained marginally after consecutive day of fall. It seems market has succumbed to profit booking activity at higher levels. Nifty ended the previous trading session with a gain of 0.16% or 11.95 points at 7275.50. On Tuesday's trading session, FIIs sold net Rs.104.53 Cr in cash market and bought net Rs.718.65 in derivative segment. Whereas, DII sold net Rs.656.83 Cr in cash segment.

**Coming to today's trade Nifty to remain volatiles with positive bias, crucial intraday support exists at 7220 followed by 7170 while resistance is seen at 7310 followed by 7370.**

## Global News

❖ Japan's trade deficit shrank in April as imports rose the least in 16 months after the first sales-tax increase in 17 years crimped consumer spending. (Bloomberg)

❖ Federal Reserve Bank of New York President William Dudley said the pace of eventual interest rate increases "will probably be relatively slow," depending on the economy's progress and how financial markets react. (Bloomberg)

❖ Australian consumer confidence fell to its lowest level since August 2011, prior to the central bank's most recent easing cycle, after the government's budget flagged spending cuts and a new tax on high-income earners. (Bloomberg)

❖ China will almost certainly retaliate against the U.S. for accusations that it infiltrated computer networks to steal corporate secrets, though its slowing economy will restrain any actions, according to trade analysts. (Bloomberg)

❖ Rohit Sabhlok said he's upset he lost a bidding war on a London house. Katy Barnes bought her home to avoid rising rents, while Holly Martin purchased hers as an investment. Both are hooked on a website that shows their property values soaring. Kay Durrant used her home's growing equity value to pay bills. (Bloomberg)

## Economic News

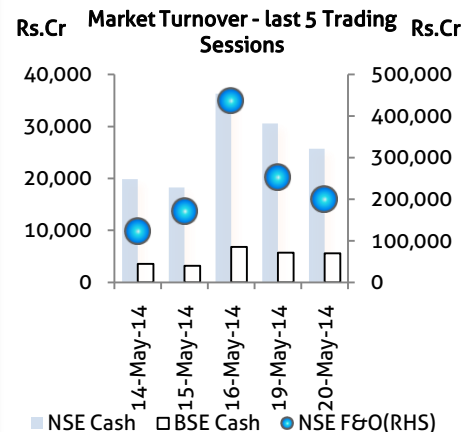
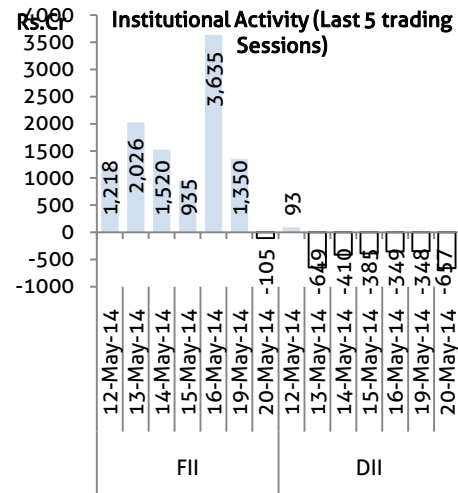
- ❖ The government has cleared 10 foreign direct investment proposal totalling Rs 139.95 crore, including that of Equitas Holding and Ambit Pragma Fund II. (BS)
- ❖ National Science and Technology Entrepreneurship Development Board (NSTEDB) has accorded service tax exemption to Biotech Park, Lucknow. (BS)
- ❖ Infrastructure creation in form of modernisation of existing airports and development of low-cost airports to promote air connectivity, particularly to remote and regional areas, is expected to get a boost once the new government assumes office. (BS)
- ❖ Singaporean brokerage DBS said going forward the market sentiment will be driven by the Modi government's reform agenda, choice of the finance minister and allowing Governor Raghuram Rajan to continue at the Mint Road. (BS)
- ❖ Aiming to facilitate affordable housing in the country, Assocham has suggested measures like grant of infrastructure status to housing sector, digitisation of land records, easing of norms for FDI in real estate and allowing insurance and pension funds to invest in the sector. (BS)
- ❖ Less than a week after suffering a rout in the Lok Sabha polls in the state, Jammu and Kashmir Chief Minister Omar Abdullah has initiated "corrective steps" and decided to scrap the 'New Recruitment Policy' started two years ago. (BS)
- ❖ Gold demand in India declined 26% in the first quarter of the current calendar year on deferred purchase of consumers amid expectations of relaxations in policy by the newly elected government at the Centre in coming months which may pull down prices. (BS)
- ❖ Gold demand in India is likely to pick up in the second half of the year as curbs on bullion imports are expected to be eased by the new government, top officials at the World Gold Council (WGC) said on Tuesday. (BS)
- ❖ After a crackdown on loan sharks for their illegal activities, Kerala government has decided to regulate functioning of non-banking financial companies and chit funds in view of complaints about exorbitant interest rates they charge from borrowers. (BS)
- ❖ India-focused offshore funds and exchange-traded funds (ETFs) registered outflows totalling over \$900 million in the January-March quarter, despite overseas investors pumping in a staggering \$3.65 billion into the country's equity market, according to a report. (BS)

## Domestic News

- ❖ Indo Rama Synthetics in the quarter ended March 31 saw its losses narrow to Rs 14.2 crore compared to a loss of Rs 38.06 crore in the same period last year. (BS)
- ❖ Rane Engine Valve Ltd, part of Rane Group, has posted a net profit of Rs 2.47 crore for the quarter ended March 31, 2014, as against a net loss of Rs 3.30 crore posted during the same period of previous fiscal year. (BS)
- ❖ State-run ONGC Videsh has posted its highest-ever net profit of Rs 4,445 crore for the current financial year, posting a 13.1% increase to the previous financial year. (BS)
- ❖ Real estate industry seems to be on a new high over affordable housing ever since Narendra Modi-led BJP government became a reality last week. Several builders and consultants have issued statements in the past few days on the benefits of low-cost home. (BS)

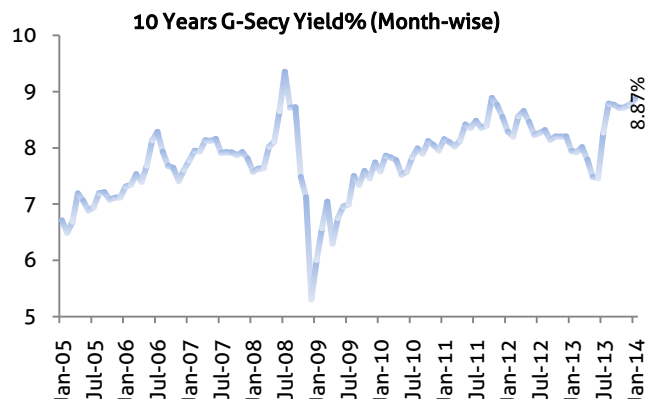
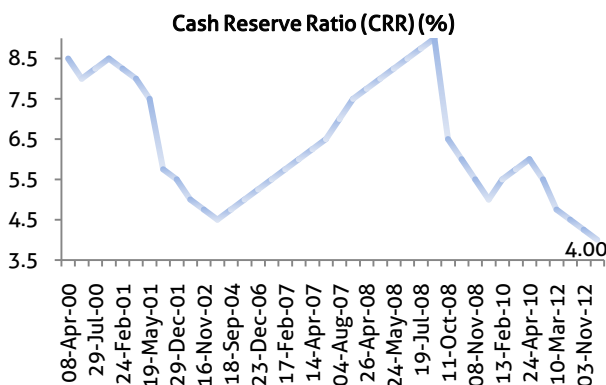
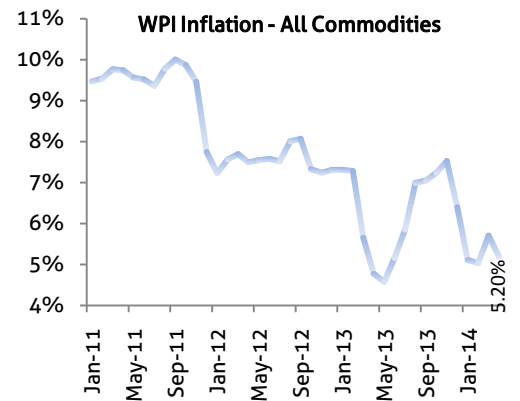
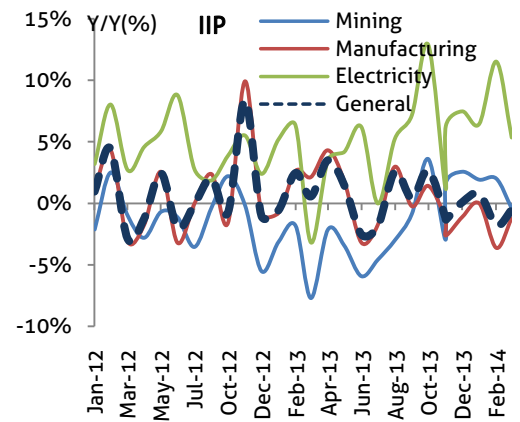
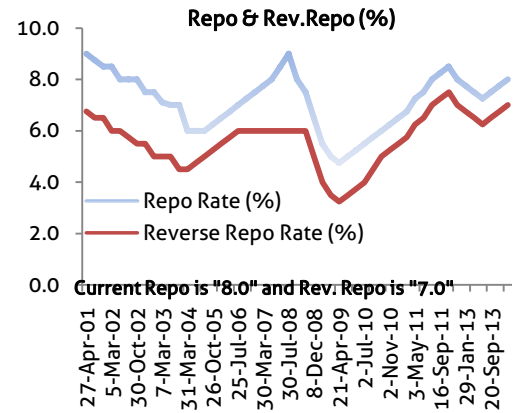
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3704	0.0002	0.01
GBP-USD	1.6842	0.0004	0.02
USD-JPY	101.29	(0.04)	(0.04)

Bond Markets	Closing	Chg
10-yr bond	8.95	-1.0 bps
Interbank call	7.89	-8.0 bps



## Domestic News (Cont...)

- ❖ Telecom company Reliance Jio will provide broadband internet services in 900 cities and towns using optical fibre for which it has finalised agreements with partners required for the roll-out. (BS)
- ❖ Higher refining margins and foreign exchange gains helped Ruias-promoted Essar Oil, India's second-largest private refiner, post a five-fold jump in fourth-quarter net profit. (BS)
- ❖ Housing finance major DHFL is eyeing a 20-25% growth in its disbursements this year. (BS)
- ❖ Mangalore Refinery and Petrochemicals Ltd (MRPL) reported a net profit of Rs 1067 crore in the fourth quarter on back of foreign exchange and inventory gains. (BS)
- ❖ Luggage carrier maker VIP Industries reported over three-fold increase in consolidated net profit at Rs 20.3 crore in the fourth quarter ended March 31, 2014 on the account of exceptional income. (BS)
- ❖ Country's second largest software services firm Infosys said Abu Dhabi-based Union National Bank (UNB) has implemented its Finacle Treasury solution. (BS)
- ❖ Daimler India Commercial Vehicles Pvt. Ltd. (DICV), a 100 per cent wholly owned subsidiary of Daimler AG, Stuttgart, Germany along with Mitsubishi Fuso Truck and Bus Corporation, Japan (MFTBC), a Daimler Company, said that it has launched its Chennai-made trucks in Zimbabwe, making it the fourth African market since the start of export in May 2013. (BS)
- ❖ Welspun India reported over 83% jump in its net profit at Rs 98.66 crore for the quarter ended March 31 on the back of rising income. (BS)
- ❖ Reliance Power's fourth 660 MW unit of Sasan Ultra Mega Power Project in Madhya Pradesh has commenced electricity generation. (BS)
- ❖ India's second largest budget carrier SpiceJet, which reported a record Rs 1,003 crore net loss last fiscal, may soon receive the much-needed capital infusion as talks with an overseas investor have reached "very advanced stages". (BS)
- ❖ Adani's takeover of Dhamra Port from Tata Steel and L&T at an enterprise valuation of Rs 5,500 crore is a win-win deal for all the three players. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-May-14	Unitech Ltd	AMBIT SECURITIES BROKING PVT. LTD.	BUY	20557471	26.0
20-May-14	Aban Offshore Ltd.	N.K. SECURITIES	SELL	380197	635.6
20-May-14	Motilal Oswal Financial S	HDFC MUTUAL FUND MOTHER CODE	SELL	900000	169.0
20-May-14	GATI Limited	MACQUARIE BANK LIMITED	BUY	1025765	97.0
20-May-14	MBL Infrastructures Ltd	MAYANK SECURITIES (P) LTD	SELL	150000	218.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
20-May-14	Capital First	FUTURE RETAIL LIMITED	S	6,479,848	174.6
20-May-14	MT Educare	ABU DHABI INVESTMENT AUTHORITY	B	408,758	95.1
20-May-14	Bannari Amman Spg	MAYANK JASHWANTLAL SHAH	S	200,000	115.5
20-May-14	MBL INFRA	JAI ART N IMAGE PRIVATE LIMITED	S	105,000	218.0
20-May-14	STAMPEDE	DIKSON TRADING & FINANCE COMPANY LIMITED	S	112,860	90.0

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.1.25	23-May-14
534623	Jupiter Infomedia	23-May-14	Dividend - Rs.0.10	-
530695	Prime Property-\$	23-May-14	Buy Back of Shares	26-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
522241	MM Forgings-\$	27-May-14	2nd Interim Dividend - Rs.2.00	28-May-14
524552	Shasun Pharma	27-May-14	Interim Dividend - Rs.-	28-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
500112	SBI	29-May-14	Dividend - Rs.-	-
534680	SRG Hsg Fin	29-May-14	BONUS 2:5	30-May-14
532648	Yes Bank	29-May-14	Final Dividend - Rs.8.00	-
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
500696	Hindustan Unilever	11-Jun-14	Final Dividend - Rs.7.50	-
531807	ING Vysya Bank	11-Jun-14	Dividend - Rs.6.00	-
500165	Kansai Nerolac	11-Jun-14	Dividend - Rs.11.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-May-14	JPY	Core Machinery Orders (MoM)		6.00%	-8.80%
20-May-14	GBP	CPI (YoY)		1.70%	1.60%
20-May-14	GBP	PPI Input (MoM)			-0.60%
20-May-14	GBP	PPI Output (MoM)		0.20%	0.20%
20-May-14	GBP	RPI (MoM)		0.40%	0.20%
20-May-14	USD	Chain Store Sales (YoY)			3.90%
21-May-14	JPY	Trade Balance		-646B	-1,446B
21-May-14	EUR	Current Account n.s.a.		20.0B	13.9B
21-May-14	GBP	Retail Sales (YoY)		5.10%	4.20%
21-May-14	USD	MBA 30-Year Mortgage Rate			4.39%
21-May-14	EUR	Consumer Confidence		-8	-8.7
22-May-14	CNY	Chinese HSBC Manufacturing PMI			48.1
22-May-14	EUR	Manufacturing PMI		53.2	53.4
22-May-14	GBP	GDP (YoY)		3.10%	3.10%
22-May-14	GBP	Public Sector Net Borrowing		4.60B	4.86B
22-May-14	USD	Chicago Fed National Activity			0.2
22-May-14	USD	Manufacturing PMI		56	55.4
22-May-14	USD	CB Leading Index (MoM)		0.30%	0.80%
22-May-14	USD	Initial Jobless Claims			
22-May-14	USD	Existing Home Sales		4.67M	4.59M
22-May-14	USD	KC Fed Manufacturing			7
23-May-14	USD	New Home Sales		430K	384K

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

### Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."