

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8730	0.39	CNX IT	11814	1.01
Sensex	28889	0.36	BANK NIFTY	19843	0.39
DowJones	17554	0.22	S&P CNX 500	7100	0.27
Nasdaq	4667	0.27	CNX FMCG	20674	(1.98)
Hangseng	24528	0.72	CNX REALTY	4408	2.45
Shanghai	3328	0.13	CNX AUTO	8780	0.22
Nikkei	17261	(0.11)	CNX ENERGY	8766	0.04
Strait Times	3366	0.35	CNX PHARMA	11321	0.27
Kospi	1926	0.26	Advances / Declines	BSE	NSE
Taiwan	9364	0.47	Advances	1212	620
FTSE	6728	1.63	Declines	1736	906
CAC	4485	0.87	Unchanged	89	71
DAX	10299	0.41	Total	3037	1597

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDUNILVR	943.25	5.34
BANKBARODA	1128.00	3.79
BHARTIARTL	368.20	3.75
PNB	216.50	3.46
GRASIM	3804.90	3.07

Nifty Losers		
Company	Price(Rs)	Chg(%)
ITC	352.00	(5.15)
CIPLA	641.25	(3.11)
ZEEL	381.60	(2.33)
SSLT	199.55	(2.25)
NMDC	138.10	(1.85)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
NAVINFUOR	1.29	0.2	8
TBZ	5.06	0.7	8
SUPREMEIND	1.37	0.2	8
KSCL	2.35	0.3	7
AHLUCONT	10.84	1.6	7

Indian Forex	Closing	Chg	% Chg
USD/INR	61.614	(0.233)	(0.38)
GBP/INR	93.493	0.227	0.24
EUR/INR	71.380	(0.190)	(0.27)
JPY/INR	52.390	0.160	0.31

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28176	143
Silver (Rs/1kg)	39882	468

Commodities	Price	% Chg.
Crude (US\$/BBL)	47.5	2.28
Brent (US\$/BBL)	48.9	1.16
Gold (US/oz)	1292.3	(0.12)
Silver (US\$/oz)	18.1	0.50
Copper (US\$/MT)	5630.5	(2.26)
Alum (US\$/MT)	1831.0	0.05
Zinc(US\$/MT)	2090.0	(0.38)

ADR	Cl. Values	% Chg.
ICICI Bank	12.31	0.05
HDFC Bank	59.04	0.08
Infosys	35.19	0.59
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	53.96	1.01
Wipro	12.24	0.38
Tata Motors	46.78	0.78

Market Sensor

US market advanced on Wednesday, with Wall Street's volatility unabated, as investors largely adopted the view that the European Central Bank would implement a large-scale bond-purchasing program. Dow Jones Industrial Average was up 0.22% or 39.05 points at 17554.28. Nasdaq Composite was up 0.27% or 12.58 points at 4667.42. Standard & Poor's 500 was up 0.47% or 9.57 points at 2032.12.

Indian equity market started in green turned volatile the entire day and ended with modest gains. Nifty ended the previous trading session with a gain of 0.39% or 33.900 points at 8729.50. On Wednesday's trading session, FII's bought Rs.2065.49 Cr in cash market and bought net Rs.293.79 in derivative segment. Whereas, DII sold net Rs.1350.02 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8690 followed by 8620 while resistance exist at 8750 and then at 8790

Global News

❖ Mario Draghi is about to bring Europe's integration project across the Rubicon. At about 2:30 p.m. in Frankfurt, the European Central Bank president will probably commit to a quantitative-easing program that may exceed 1 trillion euros (\$1.2 trillion). (Bloomberg)

❖ Global central banks intensified their battle against slowing inflation as the risk of defeat mounts. The Bank of Canada unexpectedly cut its main interest rate for the first time since 2009 on Wednesday in Ottawa, saying the oil-price shock will drag down inflation. (Bloomberg)

❖ Ukraine said it will approach holders of its sovereign bonds to try to negotiate more favorable borrowing terms after finalizing a proposed loan package with the International Monetary Fund. (Bloomberg)

❖ Financial firms stung by last week's surge in the Swiss franc are changing client rules and trading practices to weather future currency swings. (Bloomberg)

❖ They speak different languages, they come from different backgrounds, yet all have the same message of frustration that's threatening to redraw the European political map over the next year. (Bloomberg)

Economic News

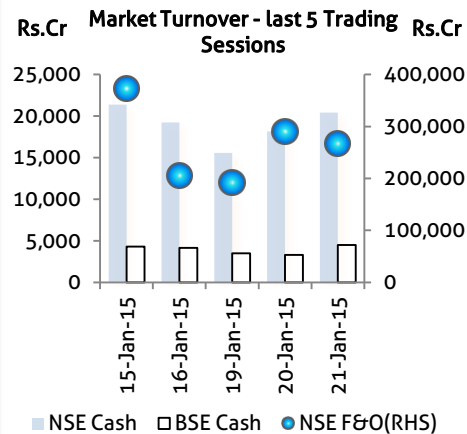
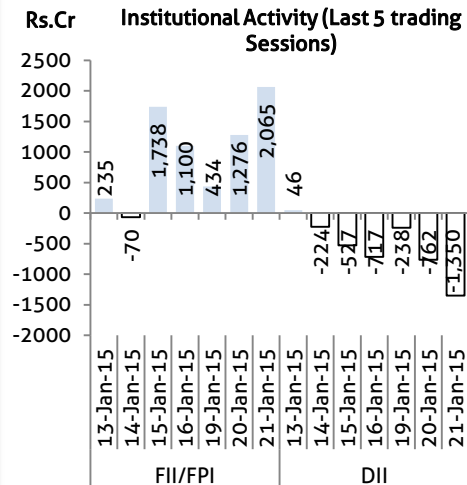
- ❖ The Cabinet gave an approval for swapping arrangement of spectrum between telecom and defence ministries, which will vacate 15 MHz of spectrum in 2100 Mhz in the next one year. (BS)
- ❖ A Delhi court fixed January 30 for considering a supplementary report of the CBI regarding the role of public servants who were allegedly involved in allocating coal block to Nagpur-based AMR Iron and Steel Pvt Ltd. (BS)
- ❖ Prime Minister Narendra Modi asked the food ministry to expeditiously give its comments on the FCI restructuring plan proposed by a high-level committee headed by BJP MP Shanta Kumar. (BS)
- ❖ Road projects worth Rs 50,000 crore would be started in Uttar Pradesh by the year-end, Union Surface Transport Minister Nitin Gadkari said here. (BS)
- ❖ Suspension of gold deposit schemes following the amendment in the Company Act last year is weighing on domestic jewellery manufacturers and retailers, who are facing a huge working capital squeeze. (BS)
- ❖ Minister for IT and Communications Ravi Shankar Prasad will meet Defence Minister Manohar Parrikar on Wednesday to resolve issues related to 2100 MHz spectrum and notification of Defence band. (BS)
- ❖ Prime Minister Narendra Modi has asked various ministries to work in coordination to develop strategies for stopping the spread of Left wing extremism and instructed the newly-established NITI Aayog to plan for overall development of tribal areas. (BS)
- ❖ With 'Make in India' becoming a major thrust area for the Government, Sebi chairman U K Sinha said financial sector accounts for the bulk of money raised through issue of corporate bonds while indicating that the manufacturing sector was getting left out. (BS)
- ❖ Finance Minister Arun Jaitley will present his first full-year budget on February 28 for the 2015-16 fiscal year, a government official said on Wednesday. (BS)
- ❖ As prices of crude oil has fallen about 60% since June, most analysts have predicted that lower crude oil is here to stay for some time. However Singapore headquartered financial services group, DBS Bank, is taking a contra call on crude oil. The bank in its recent research report sighted growing demand from Asia as a trigger for recovery. (BS)
- ❖ Government has firmed up amendments to Employees Provident Fund & Miscellaneous Provisions Act, to enable the centre to reduce or waive-off mandatory PF contributions by employees in certain cases. (BS)

Domestic News

- ❖ Reliance Industries has hit the international debt market with an aim to raise around \$1 billion by selling bonds to international investors. (BS)
- ❖ In the first qualified institutional placement (QIP) of the year, Mumbai based real estate developer Poddar Developers raised Rs 125 crore through selling shares to investors. Goldman Sachs, ICICI Pru and IDFC Capital are the lead investors in the issue, said bankers in the know. (BS)
- ❖ Demand for warehousing and office space picked up in 2014 on the back of growth in e-commerce segment that led to increased leasing by e-retailers, property consultant CBRE said. (BS)
- ❖ Diversified group ITC reported a Q3 net profit of Rs 2,635 crore compared to Rs 2,385 crore in the year-ago period, an uptick of 10.5%. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1603	(0.0007)	(0.06)
GBP-USD	1.5150	0.0008	0.05
USD-JPY	118.08	0.11	0.09

Bond Markets	Closing	Chg
10-yr bond	7.74	-1.60 bps
Interbank call	7.88	-1.41 bps



Domestic News (Cont...)

❖ Bengaluru-based real estate company Alliance Group has raised Rs 200 crore from Reliance Capital Limited and Indostar Capital Finance Limited via non convertible debentures. (BS)

❖ Former Disney India MD and founder of private investment firm Unilazer Ventures, Ronnie Screwvala has launched a new-age digital media company along with former Group CEO of Network18 B Saikumar. (BS)

❖ Almost 25% of the total warehousing uptake across the country in 2014 was taken up by e-commerce players, said a new study. (BS)

❖ Government has sought expression of interest from reputed merchant bankers for divesting 10% stake in iron ore miner NMDC that could fetch about Rs 5,500 crore to the exchequer. (BS)

❖ Van Heusen, the business wear & casual wear brand of Aditya Birla Group's Madura Fashion & Lifestyle, is planning to give emphasis on women wear and youth wears. (BS)

❖ Zee Entertainment Enterprises Ltd (ZEEL) reported 44.48% increase in its consolidated net profit at Rs 308.61 crore for the third quarter ended December 31, 2014. (BS)

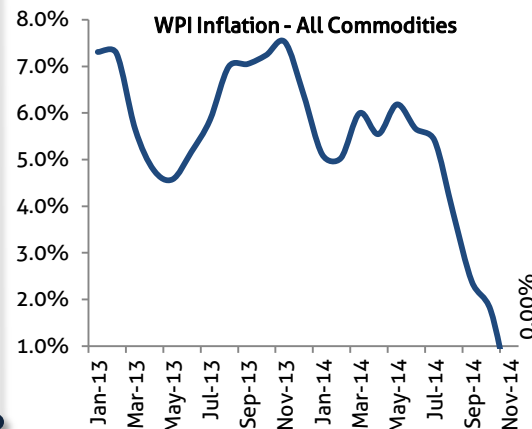
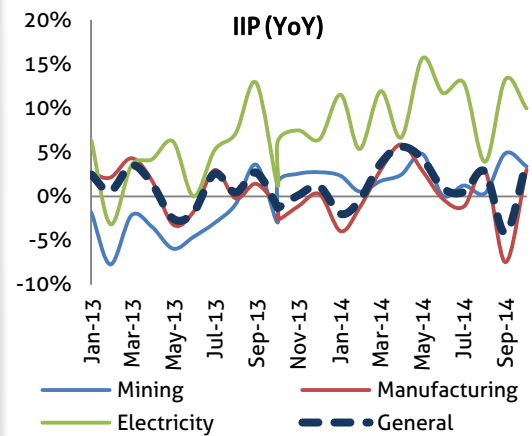
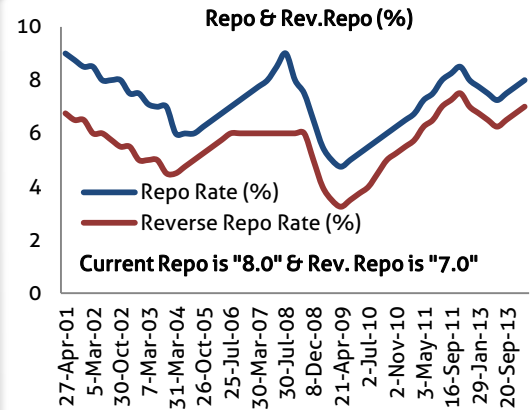
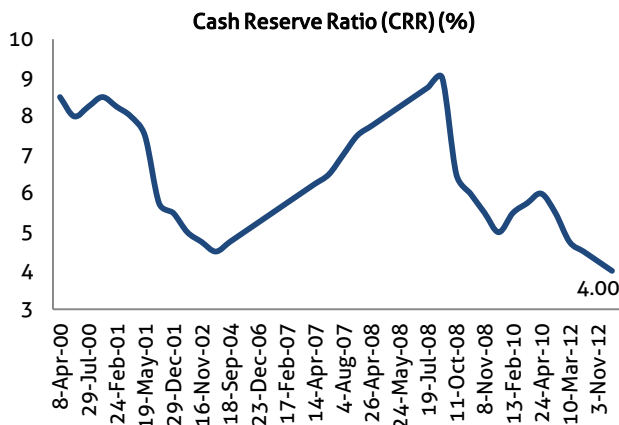
❖ Weakest show of cigarettes business (about 85% of operating profits) impacted ITC's performance in the December 2014 quarter. ITC posted revenues of Rs 8,800 crore (up 2.1% year-on-year) and 9.2% below consensus Bloomberg expectations of Rs 9,688 crore. (BS)

❖ Cigarettes to FMCG major ITC posted a net profit of Rs 2,635 crore, a growth of 10.5% on year-on-year basis, which was below street expectation. Net sales rose 2.5% to Rs 8,942.59 crore in the quarter ended December 2014 from Rs 8,726.85 crore in the year-ago period. (BS)

❖ Kitchen appliances firm TTK Prestige reported a 4.84% decline in net profit at Rs 28.06 crore for the quarter ended December 31, 2014. (BS)

❖ Kakinada SEZ Private Limited, a GMR Group company said the first phase of development has started with the initial units in sectors such as marine food processing and toys that would come up in the next 3-6 months time. (BS)

❖ SpiceJet's revival has hit an air pocket with aircraft leasing companies pulling out the Boeing 737 planes leased to the Indian budget airline. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jan-15	Tata Elxsi Limited	N.K. SECURITIES	SELL	252471	788.8
21-Jan-15	La Opala RG Limited	TASHA TRAVELS LLP	SELL	302590	430.0
21-Jan-15	Shemaroo Enter. Ltd.	J P M S L A/C COPTHALL MAURITIUS INVESTMENT LTD	BUY	467449	231.6
21-Jan-15	Good Luck Steel Tubes Ltd	PURE SHARE CONSULTANT(INDIA) PVT LTD	BUY	249054	81.6
21-Jan-15	United Breweries (Holding)	VAIBHAV DOSHI	BUY	414614	27.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jan-15	AHLUCONT	GENERAL ELECTRIC INVESTMENT CORPORATION A/C. GENERAL ELECTRIC PEN	B	799,791	220.0
21-Jan-15	ANKUSHFI	RAJEEV RAJKUMAR NIROOLA	B	30,700	4.9
21-Jan-15	ASALCBR	HEENA JAVIA	S	58,454	125.3
21-Jan-15	BHARATGEAR	MILLENNIUM STOCK BROKING PVT LTD	S	63,300	97.7
21-Jan-15	CML	ARCADIA SHARE & STOCK BROKERS PVT. LTD	S	3,000	87.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532134	BANKBARODA	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
532179	CORPBANK	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
537308	H372J29DD1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537310	H372J29DF1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537307	H372J29DG1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537309	H372J29DQ1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537312	H372J29RD1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537314	H372J29RF1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537311	H372J29RG1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
537313	H372J29RQ1	22-Jan-15	Redemption of Mutual Fund	23-Jan-15
534885	IDFCYIDS1D	22-Jan-15	Dividend On Mutual Fund	23-Jan-15
534885	IDFCYIDS1D	22-Jan-15	Temporary Suspension	23-Jan-15
534884	IDFCYIDS1G	22-Jan-15	Temporary Suspension	23-Jan-15
534883	IDFCYIRS1D	22-Jan-15	Dividend On Mutual Fund	23-Jan-15
534883	IDFCYIRS1D	22-Jan-15	Temporary Suspension	23-Jan-15
534882	IDFCYIRS1G	22-Jan-15	Temporary Suspension	23-Jan-15
517385	SYMPHONY	22-Jan-15	Interim Dividend - Rs.4.00	23-Jan-15
507685	WIPRO	22-Jan-15	Interim Dividend - Rs.5.00	23-Jan-15
511196	CANFINHOME	23-Jan-15	Right3:10	27-Jan-15
504240	DLTNCBL	23-Jan-15	BONUS 2:1	27-Jan-15
537333	H370J29DG1	23-Jan-15	Redemption of Mutual Fund	27-Jan-15
537337	H370J29RD1	23-Jan-15	Redemption of Mutual Fund	27-Jan-15

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-Jan-15	JPY	Industrial Production (MoM) (Nov)			-0.60%
19-Jan-15	EUR	Current Account n.s.a. (Nov)			30.6B
20-Jan-15	CNY	GDP (YoY) (Q4)		7.20%	7.30%
20-Jan-15	CNY	Industrial Production (YoY) (Dec)		7.40%	7.20%
20-Jan-15	USD	NAHB Housing Market Index (Jan)		58	57
21-Jan-15	GBP	Claimant Count Change (Dec)		-25.0K	-26.9K
21-Jan-15	GBP	Unemployment Rate (Nov)		5.90%	6.00%
21-Jan-15	USD	MBA 30-Year Mortgage Rate			3.89%
21-Jan-15	USD	Building Permits (Dec)		1.054M	1.052M
21-Jan-15	USD	Housing Starts (Dec)		1.040M	1.028M
22-Jan-15	EUR	Manufacturing PMI (Jan)			50.6
22-Jan-15	EUR	Services PMI (Jan)			51.6
22-Jan-15	GBP	CBI Industrial Trends Orders (Jan)			5
22-Jan-15	EUR	Interest Rate Decision (Jan)			0.05%
22-Jan-15	USD	House Price Index (MoM) (Nov)			0.60%
22-Jan-15	USD	Manufacturing PMI (Jan)		54	53.9
22-Jan-15	USD	Initial Jobless Claim			
22-Jan-15	EUR	Consumer Confidence (Jan)		-10.5	-10.9
22-Jan-15	USD	KC Fed Manufacturing Index (Jan)			9
23-Jan-15	JPY	Manufacturing PMI (Jan)			52
23-Jan-15	CNY	HSBC Manufacturing PMI (Jan)			49.6
23-Jan-15	GBP	Retail Sales (YoY) (Dec)		3.00%	6.40%
23-Jan-15	USD	Chicago Fed National Activity (Dec)			0.73
23-Jan-15	USD	CB Leading Index (MoM) (Dec)		0.40%	0.60%
23-Jan-15	USD	Existing Home Sales (Dec)		5.05M	4.93M

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jan-15	INR	M3 Money Supply (2wk)			11.10%
23-Jan-15	INR	Bank Loan Growth (2wk)			10.50%
23-Jan-15	INR	Deposit Growth (2wk)			11.50%

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