

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5482	1.06	CNX IT	8953	0.83
Sensex	7253	(0.31)	BANK NIFTY	14952	(1.05)
DowJones	16533	0.97	S&P CNX 500	5792	0.02
Nasdaq	4132	0.85	CNX FMCG	17632	0.47
Hangseng	91	0.72	CNX REALTY	237	2.14
Shanghai	2156	0.93	CNX AUTO	6324	0.93
Nikkei	14252	1.49	CNX ENERGY	9780	(0.19)
Strait Times	24298	(0.32)	CNX PHARMA	7467	(0.65)
Kospi	8943	0.91	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	7282	1.07	Advances	2066	1093
FTSE	3187	0.73	Declines	895	448
CAC	6821	0.28	Unchanged	88	42
DAX	4469	0.37	Total	3049	1583

Nifty Gainers		
Company	Price(Rs)	Chg(%)
DLF	194.65	5.56
BAJAJ-AUTO	1962.00	5.12
MCDOWELL-N	2761.00	4.99
ASIANPAINT	548.90	3.78
NTPC	146.30	2.85

Nifty Losers		
Company	Price(Rs)	Chg(%)
ULTRACEMCO	2262.30	(3.56)
BHEL	269.30	(3.06)
BHARTIARTL	337.00	(3.04)
GRASIM	2945.00	(2.89)
SBIN	2463.60	(2.50)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Grindwell Nor-\$	3.06	0.0	72
Supreme Inds	3.27	0.1	40
Piramal Glass	4.30	0.2	21
NIIT	40.00	2.4	17
Riddhi Siddhi-\$	1.60	0.1	16

Indian Forex	Closing	Chg	% Chg
USD/INR	58.773	0.027	0.05
GBP/INR	99.020	0.245	0.25
EUR/INR	80.568	0.042	0.05
JPY/INR	58.090	0.160	0.28

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28475	(88)
Silver (Rs/1kg)	41057	52

Commodities	Price	% Chg.
Crude (US\$/BBL)	104.0	1.14
Brent (US\$/BBL)	110.6	0.68
Gold (US/oz)	1292.7	(0.10)
Silver (US\$/oz)	19.4	0.05
Copper (US\$/MT)	6841.0	(1.18)
Alum (US\$/MT)	1741.5	1.13
Zinc(US\$/MT)	2049.0	(1.63)

ADR	Cl. Values	% Chg.
ICICI Bank	50.76	0.22
HDFC Bank	46.88	0.30
Infosys	53.31	0.48
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	38.67	(0.25)
Wipro	11.33	(0.04)
Tata Motors	40.74	(0.04)

## Market Sensor

US market jumped on Wednesday, bouncing back from the prior day's sharp fall, after minutes from the Federal Reserve's last meeting had central bankers discussing ways to normalize interest rates. Dow Jones Industrial Average was up 0.97% or 158.75 points at 16533.06. Nasdaq Composite was up 0.85% or 34.65 points at 4131.54. Standard & Poor's 500 was up 0.81% or 15.20 points at 1888.03.

Indian Equity market settled the session lower but rebounding from day's lowest levels as investors continued to take profits in cyclicals such as banks and capital goods stocks. Nifty ended the previous trading session with a decline of 0.31% or 22.60 points at 7252.90. On Wednesday's trading session, FIIs sold net Rs.266.22 Cr in cash market and bought net Rs.589.07 in derivative segment. Whereas, DII sold net Rs.439.03 Cr in cash segment.

**Coming to today's trade Nifty to remain volatiles with positive bias, crucial intraday support exists at 7220 followed by 7170 while resistance is seen at 7310 followed by 7370.**

## Global News

❖ A Chinese manufacturing gauge rose to a five-month high in May, sending Asian stocks higher on optimism the economy is stabilizing after government moves to counter a slowdown. (Bloomberg)

❖ Federal Reserve officials last month discussed a range of tools they could use to control short-term interest rates once they decide on the first increase in borrowing costs since 2006. Missing from the list: asset sales. (Bloomberg)

❖ A negative deposit rate would help the European Central Bank in its fight against low inflation (ECCPEMUY), according to former Executive Board member Jose Manuel Gonzalez-Paramo. (Bloomberg)

❖ The Bank of England said arguments in favor of the first interest-rate increase since 2007 are growing stronger for some officials. (Bloomberg)

❖ The U.S. Senate confirmed former Bank of Israel Governor Stanley Fischer to the Federal Reserve Board of Governors, while postponing a separate vote on his nomination to be vice chairman of the central bank. (Bloomberg)

❖ Federal Reserve policy makers, weighing options for an eventual exit from extraordinary easing, said continued stimulus to push unemployment lower doesn't risk sparking an undesirable jump in the inflation rate. (Bloomberg)

## Economic News

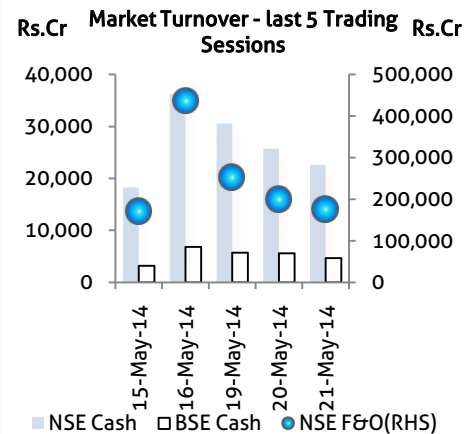
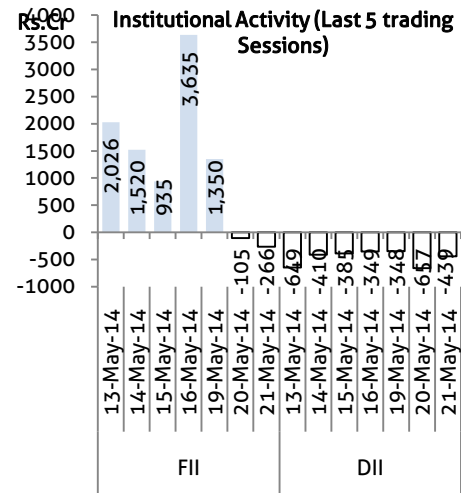
- ❖ Key policy promises of the BJP, if implemented, will push domestic economy towards recovery in the near-term, a JP Morgan AMC report said. (BS)
- ❖ Retail inflation rates for farm and rural workers increased marginally to 8.44% and 8.72%, respectively, in April after prices of food items and fuel rose. (BS)
- ❖ The government will spend about Rs 3,000 crore to double the number of drug regulators to 1,000 in three years and set up testing labs at ports to ensure that pharmaceutical export shipments meet global quality standards, a senior government official said here. (BS)
- ❖ Finance Secretary Arvind Mayaram has called a meeting tomorrow of revenue department officials to assess the progress on the proposed Direct Taxes Code and the Goods and Services Tax. (BS)
- ❖ Economic slowdown in China, India and other economies of the East led to a significant contraction in business class air travel in March compared to the previous year, latest IATA data showed. (BS)
- ❖ India's factory output is expected to have improved last month, and inflation as well as the rupee may remain range-bound in the short term on hopes of a revival in economic activity, says a D&B report. (BS)
- ❖ The Reserve Bank of India (RBI) has simplified rules for credit to exporters by permitting banks to allow exporters to receive long-term export credit subject to certain riders. According to RBI, exporters can now get long-term loans from banks for up to 10 years to service export contracts, easing the previous norms that only allowed loans of up to one year period. (BS)
- ❖ R V Verma has taken charge as a whole-time member (Finance) of the Pension Fund Regulatory and Development Authority (PFRDA). (BS)
- ❖ Land acquisition is the topmost hurdle in the execution of highway projects in the country and should be dealt with on a priority basis by the incoming government, a top official of the Ministry of Road Transport and Highways has said. (BS)
- ❖ Worried over frequent invocation of investment protection pacts by MNCs, the Commerce and Industry Ministry is in favour of gradually phasing them out saying that they hurt India's interest. (BS)

## Domestic News

- ❖ Domestic brokerage Motilal Oswal said it is venturing into the home finance space with an initial capital of Rs 100 crore. (BS)
- ❖ Bajaj Auto, the world's largest producer of three-wheelers will get a export boost next month as Egypt, its largest importer has lifted a crucial ban. (BS)
- ❖ MCL, an arm of state-owned Coal India Ltd, has terminated the services of 126 employees in Odisha for not vacating the land in lieu of which they were given the job as per the terms of appointment, said an official. (BS)
- ❖ Bata India is planning to invest Rs 100 crore in store expansion and upgradation this year. (BS)
- ❖ Public sector lender Punjab National Bank said it is eyeing total business size of Rs 9.5 lakh crore for 2014-15, up by 18% over business mix of last fiscal. (BS)
- ❖ SKS Trust in a statement announced that it has divested 8.3% of its stake in SKS Microfinance. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3677	(0.0010)	(0.07)
GBP-USD	1.6888	(0.0012)	(0.07)
USD-JPY	101.54	0.17	0.17

Bond Markets	Closing	Chg
10-yr bond	8.91	-4.7 bps
Interbank call	7.84	-5.0 bps



## Domestic News (Cont...)

❖ Private life insurer DHFL Pramerica Life Insurance has achieved break-even in FY 2013-14, in its sixth year of operations. The company a growth of 29% in gross written premium at Rs 306 crore in 2013-14 and added over 0.4 million customers to its fast growing customer base. (BS)

❖ Educational services company NIIT Ltd posted a net profit of Rs 14 crore for the quarter ended March 31, 2014 compared to profit of Rs 2.7 crore for the same period previous year. (BS)

❖ Even though Air India has gained market share on the India-Australia route since the launch of Dreamliner services in end of August last year, the national carrier is incurring losses of Rs 70 lakh a day in operating its Delhi-Sydney-Melbourne flight. (BS)

❖ Vijay Mallya, Chairman of UB group, will have a considerable say in the management of Mangalore Chemicals & Fertilisers even if Saroj Poddar's Adventz group wins the company after a bidding war with Deepak Fertilizers. (BS)

❖ Alstom T&D India, a unit of French engineering group Alstom, said it has bagged a Rs 50.66 crore order to renovate and modernise grid substations in Bihar. (BS)

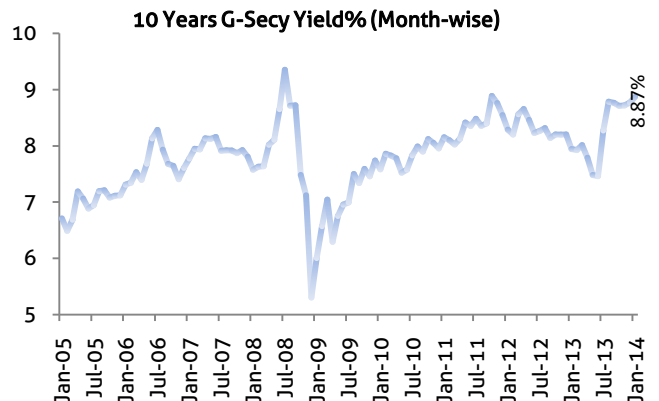
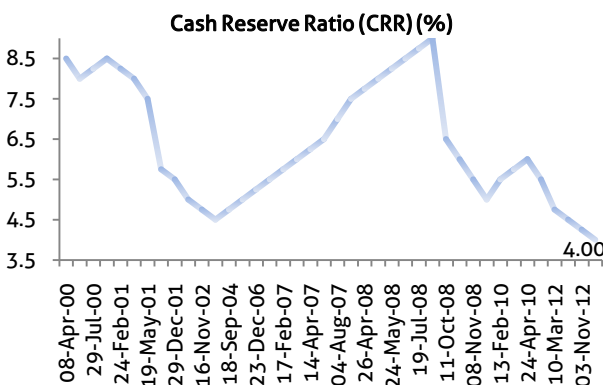
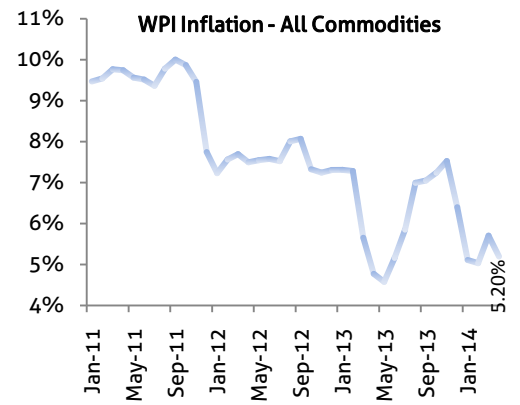
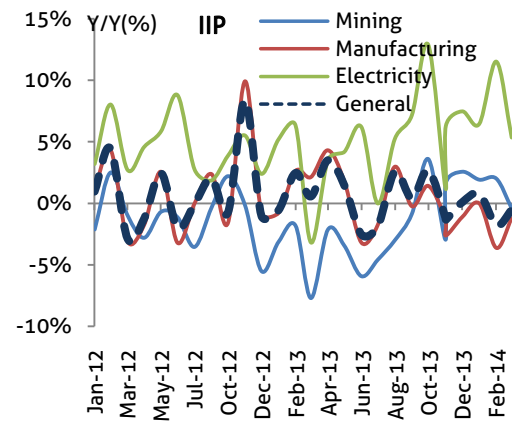
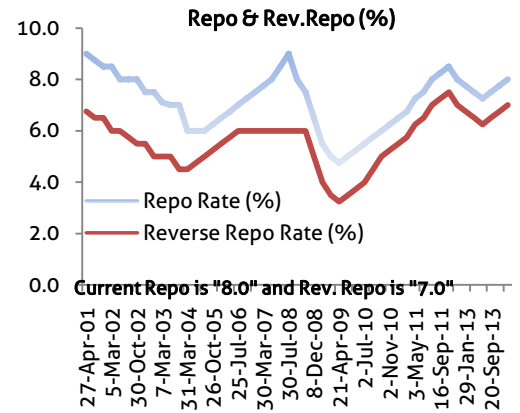
❖ Prime minister-elect Narendra Modi is exploring breaking up state behemoth Coal India Ltd and opening up the sector to foreign investment to boost output and cut imports, said two sources with knowledge of the matter. (BS)

❖ Homegrown auto major Mahindra & Mahindra Ltd announced stoppage of production for up to three days during the rest of the ongoing month in view of the slump in demand. (BS)

❖ Leading marketplace e-commerce player Snapdeal.com has raised Rs 590 crore in a new round of equity financing. The investors include Temasek, BlackRock Inc., Myriad, Premji Invest and Tybourn. (BS)

❖ State-owned Hindustan Petroleum Corp Ltd is likely to buy 11-15 per cent stake in Petronet LNG Ltd's Rs 5,000 crore LNG import terminal on the east coast. (BS)

❖ The Supreme Court asked the Andhra Pradesh High Court to decide the issue of amalgamation of Sun Pharmaceutical Industries Ltd and Ranbaxy Laboratories Ltd within two days. The apex court will consider the appeals of the two companies next Tuesday (May 27). (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-May-14	SKS Microfinance Ltd	ROUTE ONE FUND I LP	BUY	2280000	220.5
21-May-14	Aban Offshore Ltd.	GAJANAN ENTERPRISES	SELL	241232	684.5
21-May-14	DCB BANK LIMITED	MOTILAL OSWAL ASSET MANAGEMENT CO.LTD. - NTDOP	BUY	1460000	69.4
21-May-14	Geometric Limited	IDBI TRUSTEESHIP SERV. LTD. (IAF-V)	SELL	720300	130.0
21-May-14	K.P.R. Mill Limited	ARGONAUT VENTURES	SELL	196500	150.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-May-14	Repro India	VIJAY KISHANLAL KEDIA	B	219,267	173.8
21-May-14	KPR Mill	ARGONAUT VENTURES	S	196,500	150.0
21-May-14	KSERASERA-\$	GREEN VENTURE SECURITIES MANAGEMENT PRIVATE LIMITED	S	1,043,559	15.8
21-May-14	REI Agro	SHREE KGFM PVT LTD	S	5,685,431	2.2
21-May-14	Fineotex Chem	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	B	72,559	46.9

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500150	Foseco India	22-May-14	1st Interim Dividend - Rs.1.00	23-May-14
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.1.25	23-May-14
534623	Jupiter Infomedia	23-May-14	Dividend - Rs.0.10	-
530695	Prime Property-\$	23-May-14	Buy Back of Shares	26-May-14
512417	TRITRADE	23-May-14	Stock Split from Rs.10/- to Re.1/-	26-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
522241	MM Forgings-\$	27-May-14	2nd Interim Dividend - Rs.2.00	28-May-14
524552	Shasun Pharma	27-May-14	Interim Dividend - Rs.-	28-May-14
530273	Liberty Phos	28-May-14	Amalgamation	29-May-14
523269	Advani Hotels	29-May-14	Interim Dividend - Rs.0.24	30-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
500112	SBI	29-May-14	Dividend - Rs.-	-
534680	SRG Hsg Fin	29-May-14	BONUS 2:5	30-May-14
532648	Yes Bank	29-May-14	Final Dividend - Rs.8.00	-
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
500696	Hindustan Unilever	11-Jun-14	Final Dividend - Rs.7.50	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
19-May-14	JPY	Core Machinery Orders (MoM)		6.00%	-8.80%
20-May-14	GBP	CPI (YoY)		1.70%	1.60%
20-May-14	GBP	PPI Input (MoM)			-0.60%
20-May-14	GBP	PPI Output (MoM)		0.20%	0.20%
20-May-14	GBP	RPI (MoM)		0.40%	0.20%
20-May-14	USD	Chain Store Sales (YoY)			3.90%
21-May-14	JPY	Trade Balance		-646B	-1,446B
21-May-14	EUR	Current Account n.s.a.		20.0B	13.9B
21-May-14	GBP	Retail Sales (YoY)		5.10%	4.20%
21-May-14	USD	MBA 30-Year Mortgage Rate			4.39%
21-May-14	EUR	Consumer Confidence		-8	-8.7
22-May-14	CNY	Chinese HSBC Manufacturing PMI			48.1
22-May-14	EUR	Manufacturing PMI		53.2	53.4
22-May-14	GBP	GDP (YoY)		3.10%	3.10%
22-May-14	GBP	Public Sector Net Borrowing		4.60B	4.86B
22-May-14	USD	Chicago Fed National Activity			0.2
22-May-14	USD	Manufacturing PMI		56	55.4
22-May-14	USD	CB Leading Index (MoM)		0.30%	0.80%
22-May-14	USD	Initial Jobless Claims			
22-May-14	USD	Existing Home Sales		4.67M	4.59M
22-May-14	USD	KC Fed Manufacturing			7
23-May-14	USD	New Home Sales		430K	384K

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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