

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8421	(0.03)	CNX IT	11619	0.41
Sensex	27809	(0.10)	BANK NIFTY	18513	(0.23)
DowJones	18286	0.00	S&P CNX 500	6939	(0.08)
Nasdaq	5091	0.38	CNX FMCG	20071	(0.80)
Hangseng	27815	1.06	CNX REALTY	3591	(0.84)
Shanghai	4574	0.98	CNX AUTO	8550	0.76
Nikkei	20172	(0.16)	CNX ENERGY	8454	(0.66)
Strait Times	3453	0.39	CNX PHARMA	12555	0.14
Kospi	2138	0.70	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9660	0.85	Advances	1184	602
FTSE	7013	0.09	Declines	1507	873
CAC	5147	0.26	Unchanged	130	70
DAX	11865	0.14	Total	2821	1545

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BAJAJ-AUTO	2314.00	7.56
COALINDIA	373.35	3.32
TECHM	656.80	2.50
GRASIM	3682.00	2.41
AXISBANK	569.55	2.02

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATASTEEL	344.00	(4.79)
VEDL	209.00	(3.26)
IDEA	171.50	(2.50)
CIPLA	673.40	(2.20)
BANKBARODA	156.60	(1.97)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CLARIS	25.98	1.6	17
AJMERA	5.89	0.5	12
BAJAJ-AUTO	3.08	0.3	11
ABGSHIP	4.62	0.4	11
WHIRLPOOL	0.68	0.1	10

Indian Forex	Closing	Chg	% Chg
USD/INR	63.700	(0.165)	(0.26)
GBP/INR	98.920	0.030	0.03
EUR/INR	70.669	(0.062)	(0.09)
JPY/INR	52.590	(0.170)	(0.32)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27214	14
Silver (Rs/1kg)	38960	(40)

Commodities	Price	% Chg.
Crude (US\$/BBL)	60.6	2.61
Brent (US\$/BBL)	66.4	1.86
Gold (US/oz)	1206.5	(0.42)
Silver (US\$/oz)	17.1	(0.35)
Copper (US\$/MT)	6240.0	0.52
Alum (US\$/MT)	1749.0	(0.74)
Zinc (US\$/MT)	2193.5	(0.43)

ADR	Cl. Values	% Chg.
ICICI Bank	10.48	(0.15)
HDFC Bank	58.09	(0.62)
Infosys	31.84	(0.18)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	56.76	(0.26)
Wipro	11.69	(0.24)
Tata Motors	41.19	0.24

## Market Sensor

US market closed modestly higher on Thursday, with the Nasdaq outperforming, as investors eyed slightly lower bond yields and mostly shook off the morning's mixed economic data. Dow Jones Industrial Average on Thursday remained unchanged at 18285.74. Nasdaq Composite was up 0.38% or 19.05 points at 5090.79 Standard & Poor's 500 was up 0.23% or 4.97 points at 2130.82.

Indian equity market consolidated in a narrow range on last trading session and closed almost unchanged. Market is expected to be volatile on the back of the hope of rate cut by the RBI in its forthcoming monetary policy as the macro economic data are conducive for a rate cut. Nifty ended the previous day with a decline 0.03% or 2.25 at 8421.00. On Thursday's trading session, FII's sold Rs.186.26 Cr in cash market and bought net Rs.388.86 in derivative segment. Whereas, DII bought net Rs.404.01 Cr in cash segment.

## Global News

❖ The U.S. Federal Reserve is likely to stick with plans to raise interest rates later this year, with progress towards its employment and inflation goals helping allay concerns over the economy's recent weakness, current and former Fed officials say. (Reuters)

❖ U.S. and euro zone business growth slowed in May while China's factory sector contracted again, reinforcing the need for major central banks to continue supporting economic growth. (Reuters)

❖ The U.S. economy was on a modest growth path early in the second quarter with home resales falling in April and manufacturing activity on the backfoot in May, although the labour market continued to tighten. (Reuters)

❖ The number of Americans filing new claims for unemployment benefits rose slightly more than expected last week, but the underlying trend continued to suggest the labor market was tightening. (CNBC)

❖ Growth in the U.S. manufacturing sector slowed for a second straight month during May, with new orders increasing at their slowest pace since January 2014, according to an industry report released on Thursday. (CNBC)

❖ The Bank of Japan is set to maintain its massive monetary stimulus on Friday and may offer a slightly more upbeat view of the economy, unfazed by first-quarter GDP data that offered mixed signs on the strength of the recovery. (Reuters)

## Economic News

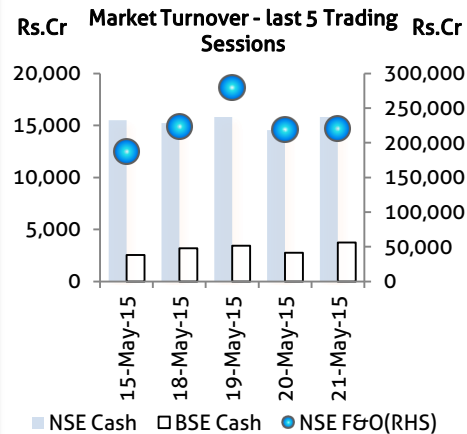
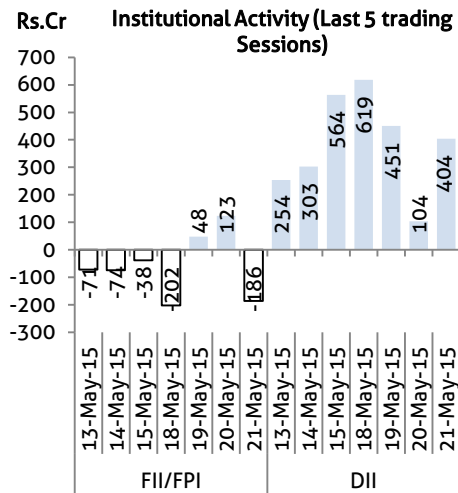
- ❖ The Reserve Bank said it is working with the government to simplify and liberalise procedures related to foreign exchange regulations to facilitate ease of doing business in the country. (BS)
- ❖ India has the lowest income inequality among all emerging economies, but it is much higher than most of the advanced economies, OECD said . (BS)
- ❖ For the sixth quarter in a row, India continued to lead the global confidence index in anticipation of improvement in the economy through reforms and stimulus announced by the central government, says a report. (BS)
- ❖ The Reserve Bank is in discussions with the government on ways to reduce cash usage in the system and will soon be coming out with a paper on the same, its executive director G Padmanabhan said . (BS)
- ❖ In a bid to expedite evacuation of mines for exploration after the monsoon season, the government of Goa conducted its sixth auction of low grade iron ore for one million tonne on May 19. (BS)
- ❖ The Bibek Debroy committee's report on ways to restructure and modernise Indian Railways has come in for severe criticism from the workers union - National Federation of Indian Railwaymen (NFIR) - that represents majority of the 13 lakh railway employees. (BS)
- ❖ The NITI Aayog has cautioned against a protectionist approach to trade policy to encourage domestic manufacturing as it could impact economic growth in the country, an advice that comes at a time when the Narendra Modi government is aggressively pushing its 'Make In India' campaign. (ET)
- ❖ With the June-September monsoon close at hand, farmers are getting ready for sowing. They are preparing land and readying nurseries besides buying seeds and fertilizer for the sowing of paddy, soyabean, pulses, cotton, bajra, jowar, groundnut and maize, raising hopes for a bigger harvest of grains this year. Deficient rain last year lowered grain production to 251.12 million tonne in FY15, 13.92 million tonne less than in FY14. (ET)
- ❖ The Centre is planning to provide essential medicines at 40-60 per cent lower rates through its 'Jan-Aushdi' medical stores, Union Minister Ananth Kumar said . (ET)

## Domestic News

- ❖ Budget passenger carrier AirAsia India on Thursday commenced commercial operations from New Delhi to Goa, Bengaluru and Guwahati. (BS)
- ❖ Hyderabad-based Sagar Cements Limited has reported a net profit of Rs 21.7 crore for the quarter ended March, 2015 on the back of increased revenues and the profit margins, as compared with a net loss of Rs 8.83 crore in the corresponding quarter last year. (BS)
- ❖ FMCG major Nestle may face more action by the UP Food Safety and Drug Administration, which is testing more batches of Maggi after ordering recall of a batch of about 2 lakh packs of the instant noodles due to higher than permitted levels of lead and a food additive. (BS)
- ❖ Bajaj Allianz General Insurance has posted a 37 per cent rise in profit after tax to Rs 562 crore for FY15. The company reported a 16 per cent growth in revenue to Rs 5,305 crore during the year. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1130	0.0018	0.16
GBP-USD	1.5666	0.0040	0.03
USD-JPY	120.95	(0.09)	(0.07)

Bond Markets	Closing	Chg
10-yr bond	7.91	4.00bps
Interbank call	7.62	26.77bps



## Domestic News (Cont...)

❖ Drug major Cipla is recalling in the US market 1,40,625 vials of Levalbuterol Inhalation Solution used for relieving shortness of breath and coughing caused by asthma and chronic obstructive pulmonary disease. (BS)

❖ R P Sanjiv Goenka group flagship power company CESC has posted a near-flat net profit of Rs 244 crore in the quarter ended March 31, 2015 compared to Rs 243 crore in the corresponding period of last fiscal. (BS)

❖ Tata Steel Thailand PCL, the Thai unit of India's Tata Steel Group, said on Thursday it expected to return to net profit for the fiscal year ending March 2016, lifted by rising steel prices and higher demand. (BS)

❖ India's largest realty firm DLF's net debt rose by Rs 628 crore during the fourth quarter ended March 31 to Rs 20,965 crore, while its sales bookings fell by over 5 per cent for the entire fiscal. (BS)

❖ eBay India launched an online perfume mall, which the company claims is the largest in the online space. The leading e-commerce company would showcase over 1000 product ranges and 100 plus perfume brands. (BS)

❖ Country's largest lender State Bank of India signed an MoU with digital payments company PayPal for facilitating cross-border transactions. (BS)

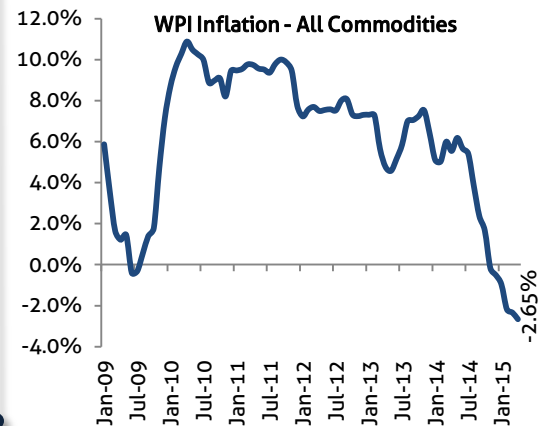
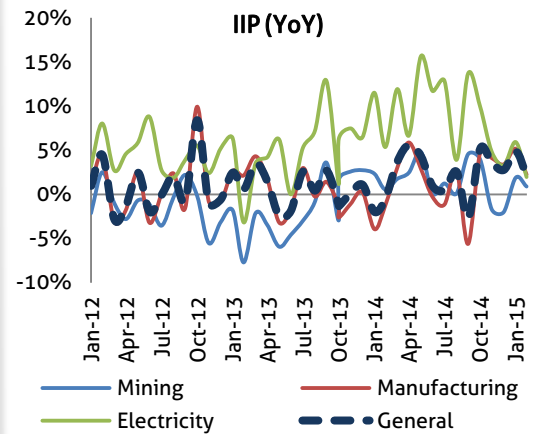
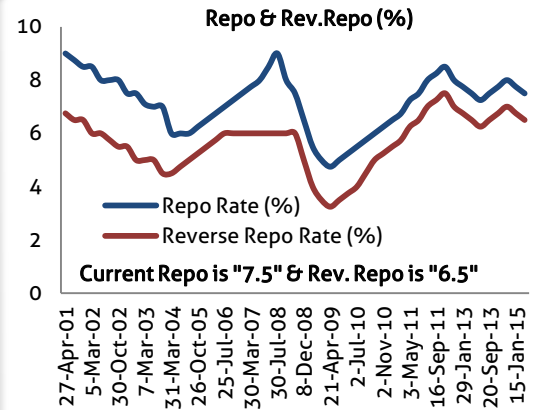
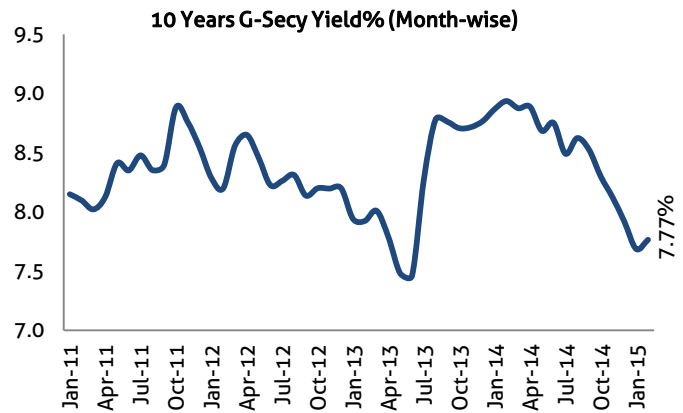
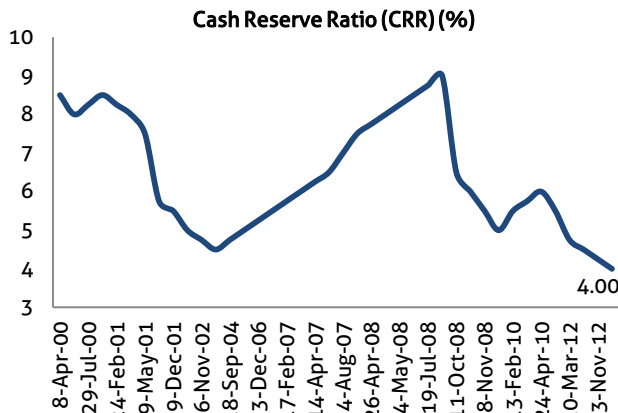
❖ Drugmaker Strides Arcolab Ltd said on Thursday it has agreed to buy a generic drugs business in Australia from South Africa's Aspen Pharmacare Holdings Ltd for about A\$380 million (\$299.90 million). (BS)

❖ Adani Mining has signed up buyers for around 70% of the coal it plans to produce from a huge mine in Australia, putting it a step closer to being able to seal funding for the A\$10 billion (\$7.9 billion) project, its local head said on Thursday. (BS)

❖ Mahindra & Mahindra and Tokyo-based Mitsubishi Heavy Industries (MHI) entered into a strategic partnership for agricultural machinery. (BS)

❖ Two-wheeler maker Bajaj Auto reported a Q4 net profit of Rs 621.6 crore compared to 762.56 in the year-ago period, a decline of 18.5%. (BS)

❖ Glenmark Pharmaceuticals said it has been granted tentative approval by the US health regulator to sell Rufinamide, which is used to treat seizures caused by Lennox-Gastaut syndrome. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-May-15	Hinduja Ventures Limited	AASIA EXPORTS	BUY	201504	423.0
21-May-15	Morepan Laboratories Ltd.	JMP SECURITIES PVT LTD	BUY	1516190	13.0
21-May-15	Lambodhara Textiles Ltd.	EXCEL MERCANTILE PRIVATE LIMITED	SELL	28940	392.8
21-May-15	Rasoya Proteins Ltd	BP FINTRADE PRIVATE LIMITED	BUY	11701944	0.2
21-May-15	Rasoya Proteins Ltd	RACA TRADING COMPANY PVT LTD	SELL	9000000	0.2

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-May-15	KELLTONTEC	MAYANK JASHWANTLAL SHAH	B	897,946	76.1
21-May-15	MANGCHEFER	AUM CAPITAL MARKET PRIVATE LIMITED	S	696,500	60.6
21-May-15	SESHAPAPER	HRIDAYNATH CONSULTANCY PRIVATE LIMITED	S	150,000	180.5
21-May-15	BHANDHOS	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	206,259	47.0
21-May-15	TTIL	HETA KALPESHKUMAR GOLWALA	S	59,370	143.3

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532921	ADANI PORTS	22-May-15	Dividend - Rs. - 1.1000	-
517326	CMC	22-May-15	Dividend - Rs. - 27.5000	-
590043	HARITASEAT	22-May-15	Interim Dividend - Rs. - 2.5000	25-May-15
533345	IPRU1063	22-May-15	Temporary Suspension	25-May-15
533347	IPRU1064P	22-May-15	Temporary Suspension	25-May-15
533349	IPRU1302	22-May-15	Temporary Suspension	25-May-15
533351	IPRU1303P	22-May-15	Temporary Suspension	25-May-15
533348	IPRU1686	22-May-15	Temporary Suspension	25-May-15
533352	IPRU1687	22-May-15	Temporary Suspension	25-May-15
536061	IPRU8061	22-May-15	Temporary Suspension	25-May-15
536062	IPRU8062	22-May-15	Temporary Suspension	25-May-15
536063	IPRU8116	22-May-15	Temporary Suspension	25-May-15
521248	KITEX	25-May-15	Dividend - Rs. - 1.2500	-
532732	KKCL	25-May-15	Interim Dividend - Rs. - 3.0000	26-May-15
531213	MANAPPURAM	25-May-15	Interim Dividend - Rs. - 0.4500	26-May-15
538503	MARICOKAYEL	26-May-15	Amalgamation	27-May-15
523445	RELIANCEINF	26-May-15	Dividend - Rs. - 3.5000	-
523477	GUJRATGAS	27-May-15	Amalgamation	28-May-15
530057	IVEE	27-May-15	Reduction of Capital	28-May-15
500330	RAYMOND	27-May-15	Dividend - Rs. - 3.0000	-
500101	ARVIND	28-May-15	Spin Off	29-May-15
500469	FEDERALBNK	28-May-15	Dividend - Rs. - 2.2000	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
18-May-15	JPY	Industrial Production (MoM) (Mar)			-0.30%
18-May-15	JPY	Tertiary Industry Activity Index (MoM)			0.30%
18-May-15	USD	NAHB Housing Market Index (May)		57	56
19-May-15	GBP	CPI (MoM) (Apr)		0.40%	0.20%
19-May-15	GBP	PPI Input (MoM) (Apr)		0.80%	0.30%
19-May-15	GBP	RPI (MoM) (Apr)		0.40%	0.20%
19-May-15	EUR	CPI (MoM) (Apr)		0.20%	1.10%
19-May-15	EUR	Trade Balance (Mar)			20.3B
19-May-15	USD	Building Permits (Apr)		1.072M	1.042M
19-May-15	USD	Housing Starts (Apr)		1.010M	0.926M
20-May-15	JPY	GDP (YoY) (Q1)		1.50%	1.50%
20-May-15	USD	MBA 30-Year Mortgage Rate			4.00%
20-May-15	USD	FOMC Meeting Minutes			
21-May-15	CNY	HSBC Manufacturing PMI (May)			48.9
21-May-15	EUR	Current Account n.s.a. (Mar)			13.8B
21-May-15	GBP	Retail Sales (MoM) (Apr)		0.30%	-0.50%
21-May-15	GBP	CBI Industrial Trends Orders (May)			1
21-May-15	USD	Chicago Fed National Activity (Apr)			-0.42
21-May-15	USD	CB Leading Index (MoM) (Apr)		0.30%	0.20%
21-May-15	USD	Existing Home Sales (Apr)		5.25M	5.19M
21-May-15	USD	Philadelphia Fed Manufacturing Index (May)		8	7.5
21-May-15	USD	Initial Jobless Claims			
21-May-15	USD	KC Fed Manufacturing Index (May)			-2
22-May-15	JPY	Manufacturing PMI (May)			49.9
22-May-15	EUR	Markit Composite PMI (May)			53.9
22-May-15	EUR	Services PMI (May)			54.1
22-May-15	USD	CPI (MoM) (Apr)		0.20%	0.20%
22-May-15	USD	Manufacturing PMI (May)		54.5	54.1

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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