

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7684	0.26	CNX IT	9912	(0.35)
Sensex	25715	0.29	BANK NIFTY	15386	(0.02)
DowJones	17052	(0.28)	S&P CNX 500	6200	0.25
Nasdaq	4425	(0.17)	CNX FMCG	18313	1.12
Hangseng	23597	0.90	CNX REALTY	3577	(1.13)
Shanghai	2062	0.38	CNX AUTO	6988	0.01
Nikkei	15358	0.93	CNX ENERGY	9639	0.35
Strait Times	3311	(0.09)	CNX PHARMA	8832	0.03
Kospi	2023	0.23	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9478	0.39	Advances	1713	936
FTSE	6728	(0.31)	Declines	1251	607
CAC	4305	(0.71)	Unchanged	107	70
DAX	9612	(1.11)	Total	3071	1613

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	561.00	3.44
ASIANPAINT	595.00	2.51
HDFC	1004.75	2.21
RELIANCE	996.00	1.97
ACC	1487.25	1.78

Nifty Losers		
Company	Price(Rs)	Chg(%)
DLF	214.50	(2.94)
TATAPOWER	103.70	(2.03)
GAIL	436.20	(1.99)
IDFC	160.70	(1.98)
BHEL	234.20	(1.86)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
NRB Bearings	8.49	0.2	37
Atlas Cycle	3.91	0.1	29
Hercules Hoist	4.10	0.2	22
Tide Water	0.08	0.0	17
Goodyear India	2.19	0.1	16

Indian Forex	Closing	Chg	% Chg
USD/INR	60.185	(0.145)	(0.24)
GBP/INR	102.869	(0.314)	(0.30)
EUR/INR	81.482	(0.103)	(0.13)
JPY/INR	59.450	(0.090)	(0.15)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28125	25
Silver (Rs/1kg)	45012	12

Commodities	Price	% Chg.
Crude (US\$/BBL)	104.6	1.39
Brent (US\$/BBL)	107.7	0.44
Gold (US/oz)	1315.0	0.31
Silver (US\$/oz)	21.0	0.48
Copper (US\$/MT)	6989.5	(0.53)
Alum (US\$/MT)	1988.0	1.51
Zinc(US\$/MT)	2306.0	0.81

ADR	Cl. Values	% Chg.
ICICI Bank	50.54	(0.44)
HDFC Bank	47.57	(0.71)
Infosys	53.49	(0.74)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	43.88	0.13
Wipro	12.14	0.13
Tata Motors	41.64	(0.37)

## Market Sensor

US market fell on Monday as global disapproval of Russian President Vladimir Putin increased after the downing of a passenger plane in Ukraine and amid international calls for a truce in the Israeli-Palestinian conflict. Dow Jones Industrial Average was down 0.28% or 48.45 points at 17051.73. Nasdaq Composite was down 0.17% or 7.44 points at 4424.70. Standard & Poor's 500 was down 0.23% or 4.59 points at 1973.63.

Indian Equity market started with green and recorded its day's high at the early morning trade then started falling but remained on a positive zone the entire day. Recovery in the economy in the form of impressive CPI, WPI & IIP numbers followed by recovery in monsoon had been able to maintain investor confidence. Nifty ended the previous trading session with a gain of 0.26% or 20.30 points at 7684.20. On Monday's trading session, FIIs bought net Rs.161.17 Cr in cash market and bought net Rs.273.04 in derivative segment. Whereas, DII sold net Rs.181.16 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 7620 followed by 7570 while resistance is seen at 7700 followed by 7750.**

## Global News

❖Indonesia is due to announce the winner of the closest presidential vote in a decade as unofficial tallies put Jakarta Governor Joko Widodo on course to become the first leader without ties to the Suharto era. (Bloomberg)

❖More than a year after securing support at the Bank of Japan for unprecedented monetary stimulus, Governor Haruhiko Kuroda has yet to persuade most board members that they have the power to achieve their inflation target. (Bloomberg)

❖Federal Reserve Chair Janet Yellen's focus on wages to help gauge the strength of the job market could need fine tuning as baby boomers approach the twilight of their careers and millennials jump in to fill the void. (Bloomberg)

❖As Spain looks to enter a second year of recovery, Mariano Rajoy's repair job on the euro region's fourth-biggest economy might only be half done. (Bloomberg)

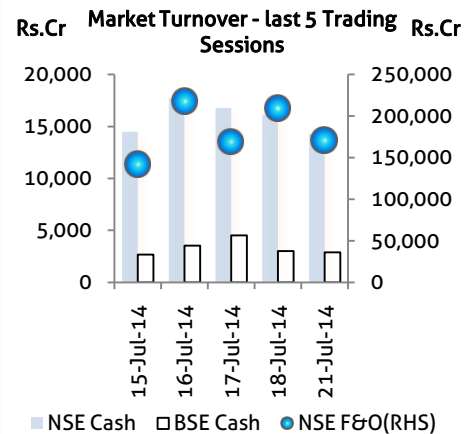
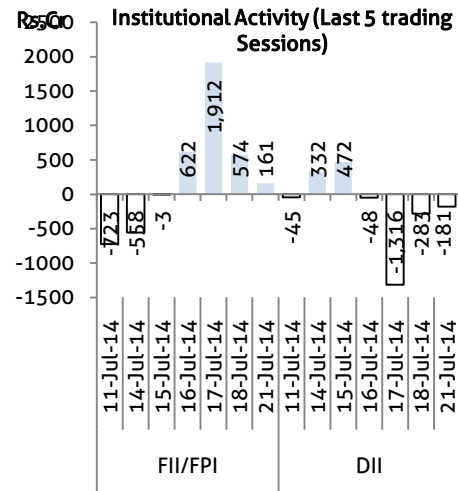
❖Federal Reserve researchers said they see a "number of reasons to be optimistic" about improvement in the U.S. labor market after a "sizable decline" this year in long-term joblessness. (Bloomberg)

## Economic News

- ❖ In a move that could help companies significantly reduce cost of mobile services, telecom regulator TRAI recommended allowing sharing of all categories of airwaves held by operators including spectrum allocated at old price of Rs 1,658 crore or assigned without auction. (BS)
- ❖ Cybercrime has emerged as a major threat for businesses across the country, with an overwhelming 89 % of executives surveyed believing such attacks could hamper not only the financial dealings but also damage the brand value and market reputation, says a KPMG report. (BS)
- ❖ Opposition parties in Tamil Nadu Assembly raised the issue of drinking water scarcity in some parts of the state as the government announced it was working on 'war-footing' to mitigate the situation by taking up a number of initiatives. (BS)
- ❖ In its effort to take postal services to every village, Government has decided to open 80 Gramin Dak Sewa Post Offices and 80 sub post offices in the country under Rural Business and Access to Postal Network scheme. (BS)
- ❖ Further, the ministry has suggested that SERCs may consider directing discoms to make provision in annual revenue requirements (ARRs) for meeting RPO shortfall by keeping money aside to purchase RECs equivalent to the shortfall. The validity of RECs should be extended by at least 6 months till RPOs were complied/enforced regularly in states. (BS)
- ❖ Mobile networks, under the Universal Service Obligation Fund scheme, in naxal-affected areas are likely to be set up in 15 months, the government said. (BS)
- ❖ After missing target in the last financial year, the government exuded confidence that tax collection during the current fiscal would exceed budget estimate of Rs 13.64 lakh crore. (BS)
- ❖ The central government has accorded site clearance for the greenfield international airport project at Dholera at Ahmedabad in Gujarat. (BS)
- ❖ The government believes the US is only "paying lip-service" to the issue of the World Trade Organization (WTO)'s food stockpiling and subsidies programme, even as India is pressing all member countries for a discussion on this so that a permanent solution to the issue can be arrived at. (BS)
- ❖ Opposition picked holes in the Railway Budget dubbing it as disappointing and asked the government from where the money would come from for implementing the ambitious projects. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3527	0.0003	0.02
GBP-USD	1.7080	0.0004	0.02
USD-JPY	101.48	0.08	0.08

Bond Markets	Closing	Chg
10-yr bond	8.75	0.0 bps
Interbank call	8.44	52.46 bps



## Domestic News

- ❖ Mu Sigma, a provider of analytics and decision support services has hired Ganesh Lakshminarayanan as the company's Managing Director for India Operations. Lakshminarayanan, an industry veteran with over 25 years of experience in the field of technology, was till recently heading the Asia Pacific and Japan Sales operations at Dell. He was also credited with starting Dell's India operations. (BS)
- ❖ Sun Pharma, which has been awaiting various regulatory approvals for its \$4-billion deal, has received a breather from stock exchanges in India. National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) issued letters on July 11, giving approval for Sun and Ranbaxy merger.

## Domestic News (Cont...)

❖ Bangalore-based public sector lender Canara Bank reported a mere 1.9% growth in net profit at Rs 807 crore for the first quarter ended June 30, 2014 compared to Rs 792 crore in the corresponding quarter last year. The total income for the quarter went up 11.6% to Rs 11,728 crore compared to Rs 10,508 crore a year ago. (BS)

❖ CK Birla group company HIL Limited, a leading manufacturer of fibre cement roofing and green building products, posted a net profit of Rs 31.32 crore for the quarter ended June 2014, up by 174% over Rs 11.41 crore posted during the corresponding quarter in the previous year. (BS)

❖ Electrical appliance group Philips reported a setback in its switch to focus on healthcare technologies, revealing that overall net profit slumped by nearly a quarter in the last three months. (BS)

❖ Anticipating operating performance of Tata Steel to improve in next three years, Standard & Poor's Ratings Services revised its outlook on the steel major to stable from negative earlier. (BS)

❖ Hindustan Media Ventures Ltd reported 11.81% increase in its standalone net profit at Rs 33.88 crore in the first quarter ended June 30. (BS)

❖ ASK Group, a Mumbai based financial services group, made its first investment from its offshore fund in ATS Group's project in Noida. (BS)

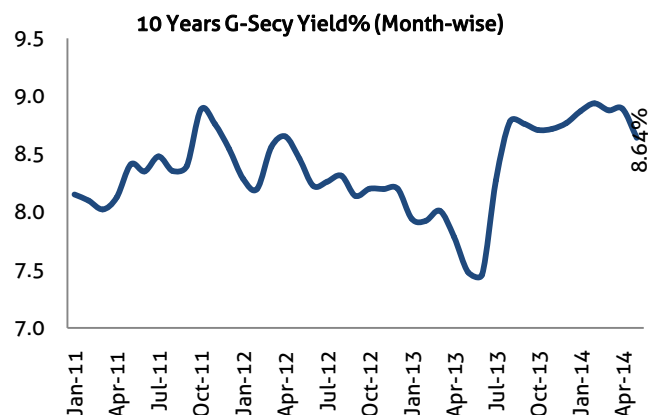
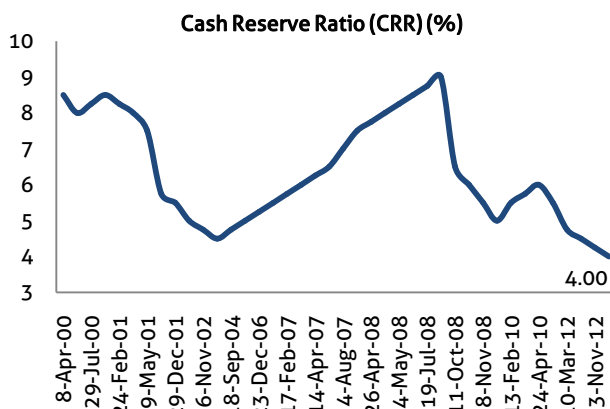
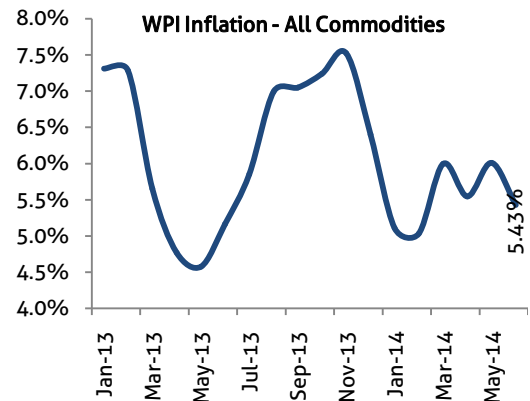
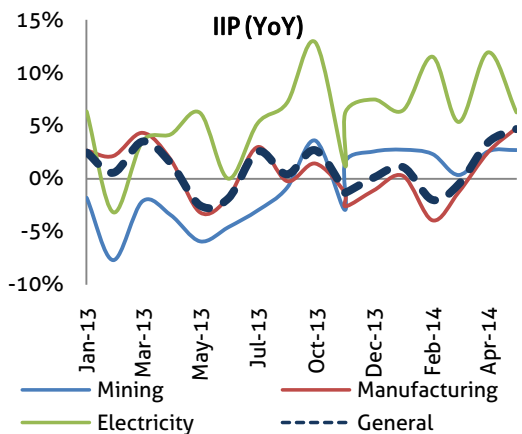
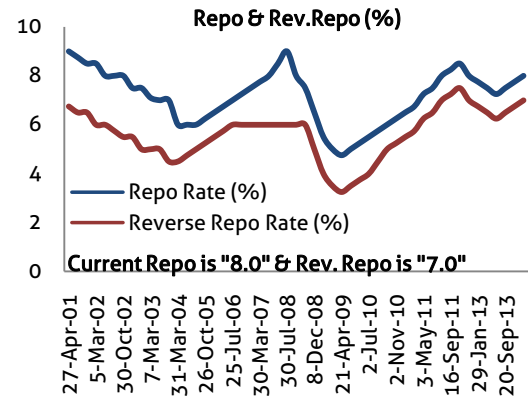
❖ Buoyed by increasing smartphone sales across price categories, Korean electronics giant LG said it expects revenues from the segment in India to jump almost three-fold this year. (BS)

❖ The public sector National Agricultural Cooperative Marketing Federation of India (Nafed) has sought 12% cut in its dues payable to the scam hit National Spot Exchange Ltd (NSEL). (BS)

❖ Bangalore-headquartered infrastructure major GMR Group has completed initial studies on setting up a large port in the backyard of Kakinada Special Economic Zone (KSEZ) on Andhra seacoast. (BS)

❖ Plastic products maker Supreme Industries reported 9.63% rise in net profit at Rs 119.43 crore for the fourth quarter ended June 30. (BS)

❖ The \$4-billion merger of Ranbaxy Labs with Sun Pharmaceutical has got clearance from the two leading stock exchanges -- BSE and NSE. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jul-14	Multi Commodity Exchange	A.P.T. PORTFOLIO PRIVATE LIMITED	SELL	402841	856.3
21-Jul-14	Atlas Cycles (Haryana) Lt	KHUSHAL INVESTMENT PVT. LTD.	BUY	51850	288.4
21-Jul-14	Kopran Ltd.	GAJANAN ENTERPRISES	BUY	250371	49.7
21-Jul-14	Atlas Cycles (Haryana) Lt	GAJANAN ENTERPRISES	BUY	39214	290.8
21-Jul-14	Dr. Datson's Labs Ltd	SPARROW ASIA DIVERSIFIED OPP FUND FCCB	SELL	530760	13.7

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Jul-14	MCX	MILLENNIUM STOCK BROKING PVT LTD	S	289,557	853.0
21-Jul-14	Tata Metaliks	MILLENNIUM STOCK BROKING PVT LTD	B	190,258	107.4
21-Jul-14	Cubical Fin	PELF FINSTOCK LIMITED	B	550,000	18.0
21-Jul-14	Choice Infra	SANTOSH VIMLESH MEHTA	S	180,000	34.1
21-Jul-14	Jenburkt Pharma	DINERO WEALTH ADVISORS PRIVATE LIMITED	B	26,934	219.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532493	Astra Micro	22-Jul-14	Dividend - Rs.1.10	-
531041	Competent Auto	22-Jul-14	Dividend - Rs.1.00	-
508906	Everest Inds	22-Jul-14	Dividend - Rs.2.50	-
509715	Jay Shree Tea	22-Jul-14	Dividend - Rs.2.00	-
532865	Meghmani Org	22-Jul-14	Dividend - Rs.0.10	-
522205	Praj Inds	22-Jul-14	Final Dividend - Rs.1.62	-
532805	Redington India	22-Jul-14	Dividend - Rs.0.90	-
532163	Saregama India	22-Jul-14	Dividend - Rs.1.50	-
532638	Shoppers Stop	22-Jul-14	Dividend - Rs.0.75	-
500488	Abbott India	23-Jul-14	Final Dividend - Rs.23.00	-
532762	Action Constr	23-Jul-14	Dividend - Rs.0.10	-
512573	Avanti Feeds-\$	23-Jul-14	Dividend - Rs.15.00	-
500031	Bajaj Elect-\$	23-Jul-14	Dividend - Rs.1.50	-
500825	Britannia Inds	23-Jul-14	Dividend - Rs.12.00	-
530871	Chembond Chem-\$	23-Jul-14	Dividend - Rs.3.00	-
511243	CHOLAFIN	23-Jul-14	Final Dividend - Rs.1.00	-
502820	DCM	23-Jul-14	Final Dividend - Rs.1.50	-
500840	EIH	23-Jul-14	Dividend - Rs.1.10	-
523127	EIH Associated-\$	23-Jul-14	Dividend - Rs.3.00	-
500207	Indo Rama Syn	23-Jul-14	Dividend - Rs.1.00	-
533033	ISGEC Heavy Eng	23-Jul-14	Dividend - Rs.7.00	-
504840	Kaira Can	23-Jul-14	Final Dividend - Rs.5.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jul-14	USD	Chicago Fed National Activity			0.21
22-Jul-14	GBP	CBI Industrial Trends Orders		8	11
22-Jul-14	USD	CPI (MoM)		0.30%	0.40%
22-Jul-14	USD	House Price Index (YoY)			5.90%
22-Jul-14	USD	Existing Home Sales		4.98M	4.89M
22-Jul-14	USD	Richmond Manufacturing Index			3
23-Jul-14	USD	MBA 30-Year Mortgage Rate			4.33%
23-Jul-14	EUR	Consumer Confidence		-7.5	-7.4
24-Jul-14	JPY	Trade Balance		-643B	-909B
24-Jul-14	CNY	Chinese HSBC Manufacturing PMI			50.7
24-Jul-14	EUR	Manufacturing PMI		51.7	51.8
24-Jul-14	EUR	Services PMI		52.7	52.8
24-Jul-14	GBP	Retail Sales (MoM)		0.30%	-0.50%
24-Jul-14	USD	Continuing Jobless Claims		2,510K	2,507K
24-Jul-14	USD	Initial Jobless Claims		308K	302K
24-Jul-14	USD	Manufacturing PMI		57.5	57.3
24-Jul-14	USD	New Home Sales		480K	504K
24-Jul-14	USD	KC Fed Manufacturing			6
25-Jul-14	JPY	National CPI (YoY)			3.70%
25-Jul-14	JPY	Tokyo CPI (YoY)			3.00%
25-Jul-14	EUR	Private Loans (YoY)		-1.80%	-2.00%
25-Jul-14	GBP	GDP (YoY)		3.10%	3.00%
25-Jul-14	USD	Durable Goods Orders (MoM)		0.50%	-0.90%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Jul-14	INR	Indian M3 Money Supply			12.20%
25-Jul-14	INR	Indian Bank Loan Growth			13.30%

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