

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8225	0.81	CNX IT	11176	1.72
Sensex	27372	0.90	BANK NIFTY	18479	0.83
DowJones	17805	0.15	S&P CNX 500	6670	0.67
Nasdaq	4765	0.36	CNX FMCG	19958	(1.12)
Hangseng	23437	1.39	CNX REALTY	4139	(1.02)
Shanghai	3163	1.75	CNX AUTO	8168	0.15
Nikkei	17623	0.01	CNX ENERGY	8660	1.82
Strait Times	3308	0.88	CNX PHARMA	10732	0.28
Kospi	1937	0.37	Advances / Declines	BSE	NSE
Taiwan	9085	0.94	Advances	1483	810
FTSE	6545	1.23	Declines	1417	704
CAC	4242	(0.18)	Unchanged	102	66
DAX	9787	(0.25)	Total	3002	1580

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDALCO	158.00	3.30
ICICIBANK	357.00	3.25
POWERGRID	135.60	3.04
SSLT	209.45	2.80
WIPRO	552.50	2.70

Nifty Losers		
Company	Price(Rs)	Chg(%)
DLF	132.45	(2.54)
HINDUNILVR	751.85	(1.84)
ITC	368.00	(1.83)
BAJAJ-AUTO	2459.00	(1.76)
ASIANPAINT	733.60	(1.52)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
OFSS	1.92	0.2	9
KOTAKBANK	26.54	3.3	8
GUJRATGAS	4.72	0.7	7
TTKPRESTIG	0.42	0.1	6
LIBERTSHOE	4.31	0.8	5

Indian Forex	Closing	Chg	% Chg
USD/INR	63.067	(0.249)	(0.39)
GBP/INR	98.731	0.053	0.05
EUR/INR	77.459	(0.648)	(0.83)
JPY/INR	52.800	(0.590)	(1.11)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26946	(277)
Silver (Rs/1kg)	36479	(421)

Commodities	Price	% Chg.
Crude (US\$/BBL)	57.9	6.02
Brent (US\$/BBL)	62.3	4.76
Gold (US/oz)	1197.6	(0.16)
Silver (US\$/oz)	16.0	0.19
Copper (US\$/MT)	6445.5	1.50
Alum (US\$/MT)	1888.0	(0.03)
Zinc(US\$/MT)	2158.0	1.72

ADR	Cl. Values	% Chg.
ICICI Bank	11.56	(0.11)
HDFC Bank	50.69	(1.37)
Infosys	32.13	(0.42)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	50.19	(0.09)
Wipro	11.76	(0.12)
Tata Motors	41.39	(0.61)

Market Sensor

US market rose for a third session on Friday, with the S&P 500 tallying its second best week in nearly two years. Dow Jones Industrial Average was up 0.15% or 26.65 at 17804.80. Nasdaq Composite was up 0.36% or 16.98 points at 4765.38. Standard & Poor's 500 was up 0.46% or 9.42 points at 2070.65.

Indian equity market started in positive zone remained strong the entire day and ended in green, amid positive global cues. Nifty ended the previous trading session with a gain of 0.81% or 65.90 points at 8225.20. On Friday's trading session, FII sold net Rs.668.85 Cr in cash market and bought net Rs.2280.30 in derivative segment. Whereas, DII bought net Rs.622.77 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, crucial intraday support seen at 8200 followed by 8150 while resistance exist at 8300 and then at 8375

Global News

❖ South Korea lowered its growth forecast and said it will revise capital controls to guard against higher U.S. interest rates and other external risks to Asia's fourth-biggest economy. (Bloomberg)

❖ Mario Draghi has one month to win consensus on quantitative easing by showing he won't endanger the European Central Bank. (Bloomberg)

❖ Euro-area households are already reaping the benefits of cheaper oil, though probably too late to stop the European Central Bank adding more stimulus. (Bloomberg)

❖ China eased restrictions on branch openings and yuan transactions by foreign banks as it opens its domestic financial industry. (Bloomberg)

❖ Oil rose for a second day, extending the biggest rally since October 2012 after Saudi Arabia said it was confident that crude will rebound as world economic growth boosts demand. (Bloomberg)

❖ The Bank of England isn't under pressure to raise U.K. interest rates as inflation slides further below its target, policy maker David Miles said. (Bloomberg)

Economic News

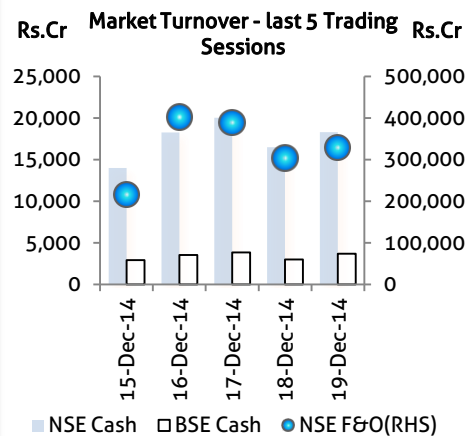
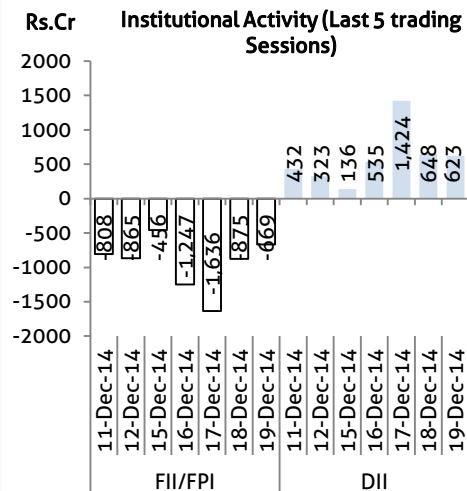
- ❖ Along with approving an ambitious 20,000 MW target for renewable power generation, the cabinet cleared amendments to the Electricity Act last week. While the government has been trying to draw attention to the size of renewable energy projects that would make India become a global leader in solar generation, analysts are more upbeat over the amendments in the Electricity Act. (BS)
- ❖ The petroleum ministry on Friday proposed a new approach to exploiting the country's coal-bed methane (CBM) reserves for reviving investor interest in exploration and production of the natural resource. The idea, as outlined in amendments sought to the CBM policy of 2009, is to package CBM reserves with coal reserves in the blocks being planned to be auctioned shortly. As part of their bids during the auction of coal blocks, companies could bid for CBM as well. (BS)
- ❖ The finance ministry has ruled out putting a renegotiation clause in the existing public-private partnership (PPP) contracts, saying that is against law, but added it is looking to put such a clause in new contracts. (BS)
- ❖ The AIADMK-led Tamil Nadu Government has rejected the union government's proposal to introduce a Constitutional Amendment Bill on GST and then to evolve a consensus on various aspects of GST, such as actual tax rates and tax bands, through the GST Council. (BS)
- ❖ The Employees Provident Fund Organisation (EPFO) has deferred a decision on investment of its funds in equity market and low-cost housing. (BS)
- ❖ The private equity funds pumped in \$ 11 billion in Indian companies - up 11% as compared to last year's \$10 billion investment. The total M&A volumes was \$48 billion in India including \$5 billion of QIPs and initial public offers. (BS)
- ❖ By the year 2020, India could emerge as the third-biggest country in terms of defence-related expenditure, US-based consulting firm IHS projected in a study published on Friday.
- ❖ Ahead of the Goods and Services Tax (GST) getting the Parliament's nod in the current session, efforts to ready the underlying technology infrastructure are being hurried. (BS)
- ❖ The finance ministry on Friday pegged economic growth at around 5.5 per cent for the current financial year, after two years of successive sub-5 per cent economic expansion. (BS)
- ❖ The Comptroller and Auditor General (CAG) has exposed major irregularities, compromise and violation of rules in Indian Railways' management of freight business, providing insight into why the country's largest goods carrier might be losing freight volumes to other modes of transport. (BS)

Domestic News

- ❖ Leading online restaurant search service Zomato has acquired Italy's search service Cibando, the company announced Friday. Cibando will be integrated with Zomato, and over the next few months, users will be able to use Zomato for all major cities in Italy, the company said. (BS)
- ❖ Huawei Technologies, one of the world's top five smartphone makers, is banking on its huge patent ownership to be among the top three smartphone companies in India by 2017. Huawei, which has a 5.3 per cent market share globally, has less than one per cent share in India's estimated 80 million units per annum handset market. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2240	0.0011	0.09
GBP-USD	1.5640	0.0011	0.09
USD-JPY	119.37	(0.13)	(0.11)

Bond Markets	Closing	Chg
10-yr bond	8.01	1.80 bps
Interbank call	8.30	-16.89 bps



Domestic News (Cont...)

❖ Introduction of the goods and services tax (GST) may be a big positive for the e-commerce industry. With no tax laws in place for the industry currently, tax is imposed based on the understanding of various state governments. (BS)

❖ Dr Reddy's Laboratories announced that it has closed the acquisition of Habitrol brand, an over-the-counter nicotine replacement therapy transdermal patch, from Novartis Consumer Health Inc. (BS)

❖ The Union Cabinet's approval to the Constitution amendment Bill for implementing the goods and services tax (GST) earlier this week has paved the way for the Bill's introduction in Parliament. This implies a boost for the long-pending indirect tax reforms. Yet, executives in India's Rs 3-lakh-crore fast-moving consumer goods (FMCG) sector, who were earlier lobbying for implementation of GST, now are cautiously optimistic. (BS)

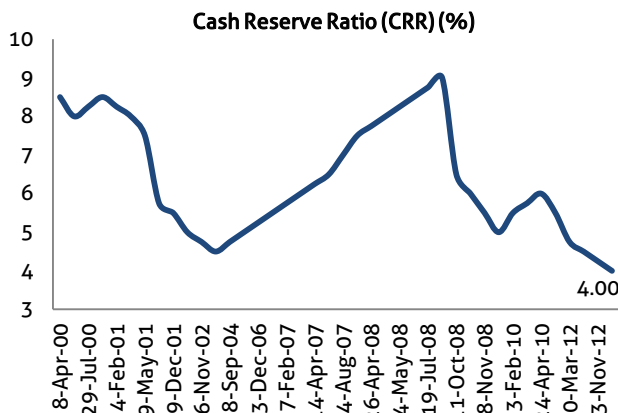
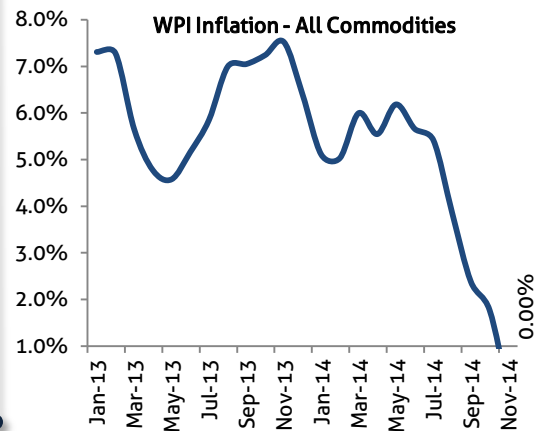
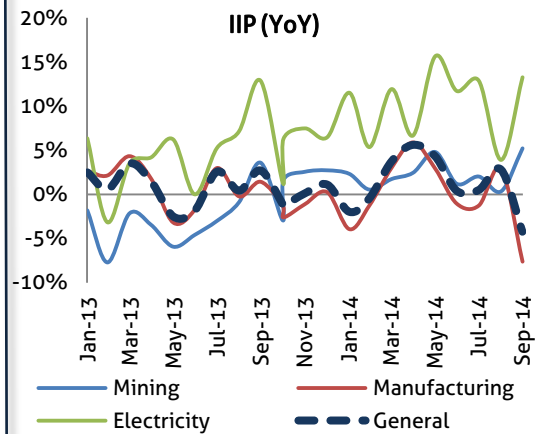
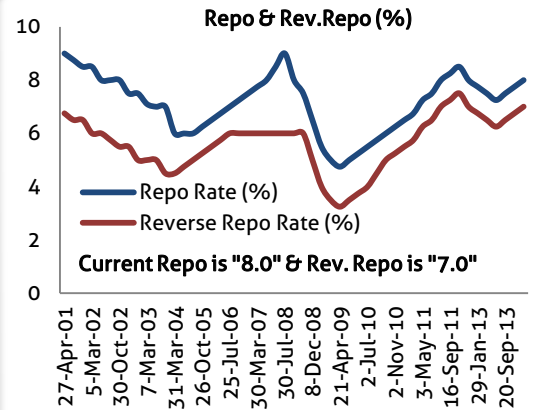
❖ Major tyre makers have agreed to procure natural rubber from domestic market at 25% rate higher than the International (Bangkok) price. In a meeting with Kerala chief minister Oommen Chandy, top brass of 12 leading tyre companies had approved the purchasing formula proposed by Kerala government. (BS)

❖ The battle for frequent flyers has intensified and rival airline Jet Airways is upgrading its loyalty programmes ahead of Vistara's launch on January 9. (BS)

❖ Coal India has asked power firms to contact its supplying companies in case they need to import coal through them for the coming fiscal. (BS)

❖ IDBI Bank will sell its entire 5% stake in country's leading stock exchange NSE in a transaction that may fetch the public-sector lender about Rs 1,000 crore. (BS)

❖ Even as Flipkart's 'Big Billion Day' sale in October clocked a gross merchandise value (GMV) of \$100 million, the event was marred by several technical glitches, and promoters Sachin Bansal and Binny Bansal had to eventually apologise to customers for the inconvenience caused. But if details of scale in the numbers behind the scenes are anything to go by, the company had made extensive preparations for the event. It took, for instance, work of more than 15,000 man hours (roughly two months if planning was being done all 24 hours every day) to put together 'Big Billion Day'. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
19-Dec-14	NCC Limited	VAN ECK VIP EMERGING MARKETS FUND	BUY	3809668	82.9
19-Dec-14	Speciality Rest Ltd	ANJAN CHATTERJEE	SELL	1200000	175.01
19-Dec-14	Marksans Pharma Limited	VAN ECK VIP EMERGING MARKETS FUND	BUY	2126130	61.39
19-Dec-14	Monte Carlo Fashions Ltd.	MARWADI SHARES AND FINANCE LIMITED	SELL	204622	593.93
19-Dec-14	Dr. Datson's Labs Ltd	MANAV N PATEL	SELL	1264126	11.14

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
19-Dec-14	MONTECARLO	MARWADI SHARES AND FINANCE LIMITED	B	174,479	596.29
19-Dec-14	NIRLON	SUNIL PATIL	S	478,112	195.74
19-Dec-14	SPICEJET	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	S	5,218,732	15.18
19-Dec-14	AVONMORE	INNOVATIVE MONEY MATTERS PVT	B	3,792,549	17.5
19-Dec-14	MASTEK	MILLENNIUM STOCK BROKING PVT LTD	S	160,002	399.65

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533373	IPRU1099	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533369	IPRU1306	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535675	IPRU8065	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535677	IPRU8119	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
535677	IPRU8119	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533865	DSP0436MD	23-Dec-14	Redemption of Mutual Fund	24-Dec-14
533864	DSP0436MG	23-Dec-14	Redemption of Mutual Fund	24-Dec-14
524138	MAHINCOMP-\$	23-Dec-14	Amalgamation	24-Dec-14
504823	MAHINDUGIN	23-Dec-14	Amalgamation	24-Dec-14
513335	AHMEDFORGE	24-Dec-14	Dividend - Rs.1.00	-
520077	AMTEKAUTO	24-Dec-14	Dividend - Rs.0.50	-
532282	AMTEKINDIA	24-Dec-14	Dividend - Rs.0.10	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-Dec-14	USD	Chicago Fed National Activity (Nov)			0.14
22-Dec-14	USD	Existing Home Sales (Nov)		5.23M	5.26M
22-Dec-14	EUR	Consumer Confidence (Dec)		-11	-11.6
23-Dec-14	USD	Dallas Fed PCE (Nov)			1.80%
23-Dec-14	GBP	Business Investment (QoQ) (Q3)		1.60%	-0.70%
23-Dec-14	GBP	Current Account (Q3)		-17.1B	-23.1B
23-Dec-14	GBP	GDP (YoY) (Q3)		2.90%	3.00%
23-Dec-14	USD	Durable Goods Orders (MoM) (Nov)		2.30%	0.30%
23-Dec-14	USD	GDP (QoQ) (Q3)		4.20%	3.90%
23-Dec-14	USD	PCE Prices (Q3)		1.90%	1.30%
23-Dec-14	USD	Real Consumer Spending (Q3)			2.20%
23-Dec-14	USD	House Price Index (YoY) (Oct)			4.30%
23-Dec-14	USD	Michigan Consumer Expectations (Dec)		82	86.1
23-Dec-14	USD	New Home Sales (Nov)		470K	458K
23-Dec-14	USD	Personal Spending (MoM) (Nov)		0.50%	0.20%
23-Dec-14	USD	Richmond Manufacturing Index (Dec)			4
24-Dec-14	USD	MBA 30-Year Mortgage Rate			4.06%
25-Dec-14	JPY	Housing Starts (YoY) (Nov)		-13.20%	-12.30%
26-Dec-14	JPY	Household Spending (YoY) (Nov)		-3.80%	-4.00%
26-Dec-14	JPY	Tokyo CPI (YoY) (Dec)			2.10%
26-Dec-14	JPY	Unemployment Rate (Nov)		3.50%	3.50%
26-Dec-14	JPY	Industrial Production (MoM) (Nov)		1.00%	0.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Dec-14	INR	M3 Money Supply (2wk)			11.00%
26-Dec-14	INR	Bank Loan Growth (2wk)			11.30%
26-Dec-14	INR	Deposit Growth (2wk)			11.70%

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