

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6815	(0.03)	CNX IT	9279	(0.55)
Sensex	22758	(0.03)	BANK NIFTY	12987	0.22
DowJones	16514	0.40	S&P CNX 500	5347	(0.01)
Nasdaq	4161	0.97	CNX FMCG	18104	(0.45)
Hangseng	22667	(0.28)	CNX REALTY	192	(0.05)
Shanghai	2074	0.06	CNX AUTO	5965	(0.55)
Nikkei	14472	0.58	CNX ENERGY	8599	0.81
Strait Times	3265	(0.38)	CNX PHARMA	7942	0.27
Kospi	2005	0.05	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9008	0.37	Advances	1525	554
FTSE	3200	1.39	Declines	1324	549
CAC	6682	0.85	Unchanged	125	49
DAX	4484	1.18	Total	2974	1152

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BPCL	484.10	4.37
LUPIN	984.00	2.83
GAIL	380.00	1.75
HDFCBANK	728.70	1.71
LT	1344.95	1.69

Nifty Losers		
Company	Price(Rs)	Chg(%)
SSLT	193.35	(4.12)
WIPRO	531.70	(2.65)
PNB	787.40	(2.22)
JINDALSTEL	277.00	(1.86)
INDUSINDBK	498.15	(1.63)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Novartis India	6.68	0.10	65
JM Financial-\$	45.94	4.45	10
Titagarh Wag	6.68	0.80	8
MRF	0.13	0.02	8
Religare Enter	2.28	0.31	7

Indian Forex	Closing	Chg	% Chg
USD/INR	60.715	0.380	0.63
GBP/INR	102.043	0.638	0.63
EUR/INR	83.770	0.386	0.46
JPY/INR	59.250	0.400	0.68

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29650	757
Silver (Rs/1kg)	42325	453

Commodities	Price	% Chg.
Crude (US\$/BBL)	101.8	(2.43)
Brent (US\$/BBL)	109.4	(0.40)
Gold (US/oz)	1284.9	(0.17)
Silver (US\$/oz)	19.5	0.67
Copper (US\$/MT)	6628.5	(0.04)
Alum (US\$/MT)	1847.0	0.54
Zinc (US\$/MT)	2067.5	0.49

ADR	Cl. Values	% Chg.
ICICI Bank	43.78	(0.57)
HDFC Bank	39.85	(0.91)
Infosys	52.45	(0.05)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	42.75	0.36
Wipro	12.50	(0.65)
Tata Motors	38.02	0.04

## Market Sensor

US market stocks rose on Tuesday, with the S&P 500 extending its longest winning run of the year, as investors considered earnings from companies including McDonald's and Netflix along with a roughly \$45 billion offer for Allergan. Dow Jones Industrial Average was up 0.40% or 65.12 points at 16514.37. Nasdaq Composite was up 0.97% or 39.91 points at 4161.46. Standard & Poor's 500 was up 0.41% or 7.66 points at 1879.55.

Indian equity market witnessed profit booking in blue chip stocks as investors turned cautious ahead of Apr F&O expiry. Nifty ended the previous trading session with a decline of 0.03% or 2.30 points at 6815.35. On Tuesday's trading session, FIIs bought net Rs.162.93 Cr in cash market and bought net Rs.1027.45 in derivative segment. Whereas, DII sold net Rs.298.46 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile with positive bias, crucial intraday support exists at 6790 followed by 6760 while resistance is seen at 6850 followed by 6920.**

## Global News

❖ A Chinese manufacturing gauge signaled a fourth month of contraction, indicating that government efforts to counter an economic slowdown have had only a limited impact. (Bloomberg)

❖ Australia's core consumer prices gained less than economists forecast last quarter, giving the central bank room to extend a period of steady interest rates. (Bloomberg)

❖ Sales of previously owned homes fell in March for a third consecutive month as rising prices and a lack of inventory discouraged would-be buyers. (Bloomberg)

❖ Ukraine's president urged security services to resume an offensive to uproot militants in the east as an agreement with Russia to ease tensions neared collapse after a visit by U.S. Vice President Joe Biden to Kiev. (Bloomberg)

❖ U.S. house prices rose 6.9 percent in the 12 months through February, the smallest gain in a year, in a sign that the housing market's recovery is cooling. (Bloomberg)

## Economic News

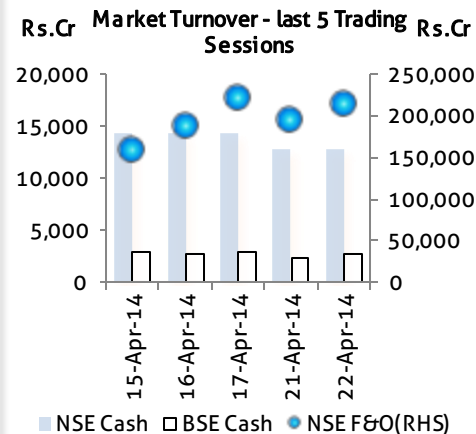
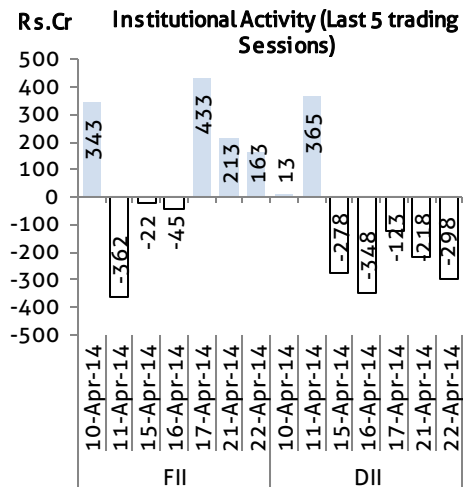
- ❖ The Central government has sanctioned Rs 3,155 crore to the Karnataka government under the Mahatma Gandhi National Rural Employment Guarantee Scheme for 2014-15, an increase of 43.8% over the previous year. (BS)
- ❖ The Reserve Bank of India is discussing ways to ensure an orderly rollout of its unpopular proposal to price state government debt at market-based valuations to minimise potential losses for banks holding this debt, three officials familiar with the discussions told Reuters. (BS)
- ❖ Barely weeks before he demits office, Prime Minister Manmohan Singh is expected to chair an internal meeting of the Planning Commission, on April 30, to take a final look at the body's performance since 2004, when he took charge. (BS)
- ❖ India and Bhutan signed an agreement for the development of joint hydropower projects in a bid to further strengthen their bilateral strategic partnership. (BS)
- ❖ Mining in India's top iron ore-exporting state of Goa is likely to restart in January next year as all miners will be required to obtain environment and forest clearances from the federal government, a state government source said on Tuesday. (BS)
- ❖ The Finance Ministry is gearing up for the presentation of the final Budget 2014-15 some time in June-July and the actual exercise is likely to commence in two weeks time. (BS)
- ❖ India's fuel demand rose by its slowest pace in almost 12 years after monthly price increases chipped away growth in diesel consumption. (BS)
- ❖ The department of food has started a review of the Rs 3,300 crore raw sugar subsidy scheme announced towards end of last calendar year, albeit maintaining that the scheme will continue for remaining months till the new cabinet comes in place. (BS)
- ❖ Milk production across India has grown at a rate of about 19% during the five year period of 2006-10 and crossed 121 million tonnes (mt) as of 2010-11. (BS)
- ❖ In a move that is expected to boost export of groundnut from India, Agricultural and Processed Food Products Export Development Authority (APEDA) has given a relief when it comes to Hazard Analysis Critical Control Point (HACCP) certification meant for peanut export. However, HACCP certification for exports to European Union (EU) will remain unchanged. (BS)

## Domestic News

- ❖ Enthused by the success of Indian startups like Redbus, SnapDeal, BigBasket, Quickr and others, TiECon2014, the global entrepreneurs conference in Silicon Valley, organised by the Indus Entrepreneurs (TiE), is trying to attract more startups for its startup showcase from here. TiEcon, the entrepreneurs' flagship conference of all TiE chapters in the world numbering 60, will be held from May 15 to May 17 at Santa Clara. (BS)
- ❖ IT and software services firm Sify Technologies Ltd has posted a net profit of Rs 4 crore for the quarter ended March, 2014, as against a net loss of Rs 1.6 crore for the same period of last year. The company has also crossed Rs 1000 crore turnover during the fiscal year ended March, 2014. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3818	0.0013	0.09
GBP-USD	1.6834	0.0010	0.06
USD-JPY	102.51	(0.11)	(0.11)

Bond Markets	Closing	Chg
10-yr bond	9.01	-2.4 bps
Interbank call	8.56	26.0 bps



## Domestic News (Cont...)

❖ Zensar Technologies reported a consolidated net profit of Rs 55.25 crore in the quarter ended March, up 41% from same period last year mainly because of higher net sales and decreased tax expenses. (BS)

❖ GlaxoSmithKline Consumer Healthcare said the multi-billion dollar global deal between parent GlaxoSmithKline Plc and Swiss drug major Novartis won't affect its business in India. (BS)

❖ IT firm Tech Mahindra said it has inked a pact with New Hampshire's Division of Motor Vehicles (DMV). (BS)

❖ The Board of Directors of Gujarat Gas Company Limited has approved amalgamation of the company along with Gujarat Gas Financial Services Limited (GFSL), Gujarat Gas Trading Company Limited (GTCL), and GSPC Gas Company Limited (GSPC Gas) into GSPC Distribution Networks Limited (GDNL). An announcement on Bombay Stock Exchange (BSE) was made regarding the same. (BS)

❖ Wonderla Holidays, which has come out with an IPO, could turn out to be a good investment considering its sound business sound model, better return ratios, good track record of the promoters and enough room for growth. It's a cash business, where the company actually have negative working capital. (BS)

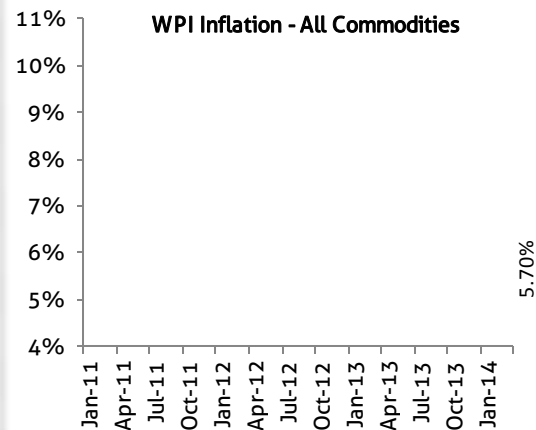
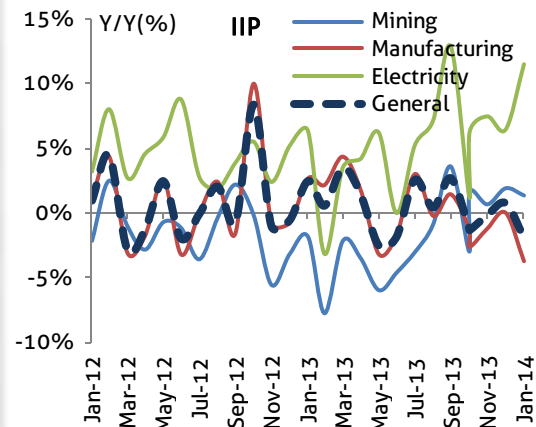
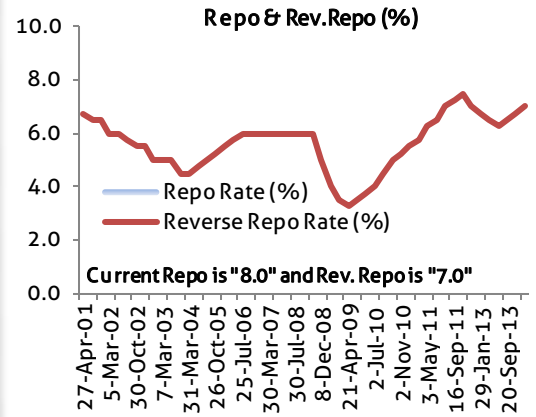
❖ Tyre manufacturer major MRF Ltd has posted a drop of 18.9% in net profit at Rs 170.87 crore for the quarter ended March 31, 2014, as compared to Rs 210.61 crore for the same period of previous fiscal year. (BS)

❖ Mahindra group's real estate firm Mahindra Lifespace Developers reported 63% fall in its consolidated net profit at Rs 30.30 crore for quarter ended March 31 on lower sales. (BS)

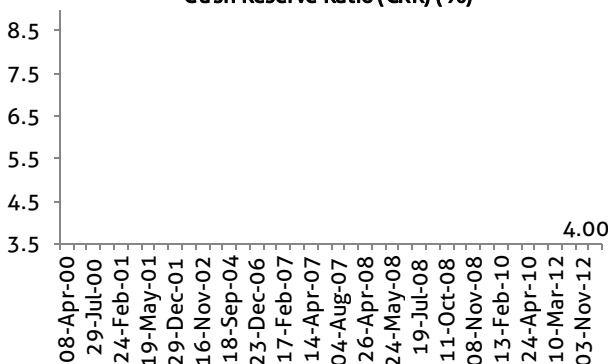
❖ HDFC Bank, a private lender, reported a 23% increase in net profit at Rs 2,326 crore for the quarter ended March 2014 from Rs 1,890 crore a year earlier. (BS)

❖ Non-banking finance company Sakthi Finance has implemented the software solution -- SmartLend 3G -- of city based Sundaram Infotech Solutions, the IT subsidiary of Sundaram Finance. (BS)

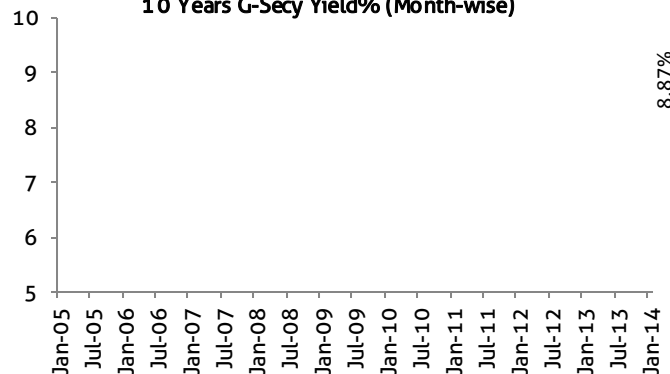
❖ Kedaara Capital, the India-focused private equity fund, has acquired minority stake in Mahindra Logistics, part of the \$16.7-billion Mahindra Group, for Rs 200 crore. This is Kedaara Capital's maiden investment. It has raised a substantial amount of over \$540 million in October 2013. (BS)



Cash Reserve Ratio (CRR) (%)



10 Years G-Secy Yield% (Month-wise)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Apr-14	Unitech Ltd	SUNTECK WEALTHMAX CAPITAL PRIVATE LIMITED	BUY	19080345	16.9
22-Apr-14	IVRCL Limited	TRANSGLOBAL SECURITIES LTD.	BUY	3044867	16.0
22-Apr-14	Titagarh Wagons Limited	BALRAMPUR COMMERCIAL ENTERPRISE PVT LTD	BUY	113500	170.5
22-Apr-14	India Glycols Ltd	ARKAYA INVESTMENTS	BUY	168066	109.8
22-Apr-14	Dr. Datson's Labs Ltd	YADAV PALAT	SELL	253896	35.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Apr-14	R&B Denims Limited	HEM CHANDJAIN	B	1,010,000	11.0
22-Apr-14	Looks Health	DSONS PROJECTS PRIVATE LIMITED	S	106,400	95.9
22-Apr-14	TCPL Pack-\$	ACCURA FORM PVT LTD	B	120,000	71.5
22-Apr-14	ACE Edutrend	I P INDIA PRIVATE LIMITED	B	117,674	34.0
22-Apr-14	Mudit Finlease	BAZIGAR TRADING PRIVATE LIMITED	S	38,100	78.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511710	Cubical Fin	23-Apr-14	Stock Split from Rs.10/- to Rs.2/-	25-Apr-14
526753	Kriptol Ind	23-Apr-14	Consolidation of Shares	25-Apr-14
526671	MKEL	23-Apr-14	Stock Split from Rs.10/- to Re.1/-	26-Apr-14
500002	ABB India Ltd.	25-Apr-14	Dividend - Rs.3.00	-
500092	CRISIL	25-Apr-14	Interim Dividend - Rs.3.00	28-Apr-14
500068	Disa India	25-Apr-14	Dividend - Rs.2.50	-
500123	Elantas Beck-\$	25-Apr-14	Dividend - Rs.55.00	-
509496	ITD Cem India	28-Apr-14	Dividend - Rs.1.00	-
532735	R Systems	29-Apr-14	Final Dividend - Rs.0.95	-
500168	Goodyear India	30-Apr-14	Dividend - Rs.9.00	-
526075	Rekvina Lab	30-Apr-14	Stock Split from Rs. 10/- to Rs.5/-	02-May-14
500870	Castrol India	02-May-14	Final Dividend - Rs.3.50	-
532343	TVS Motor	02-May-14	2nd Interim Dividend - Rs.-	05-May-14
504959	Stovec Inds	05-May-14	Final Dividend - Rs.15.00	-
532424	Godrej Cons	06-May-14	Interim Dividend - Rs.-	07-May-14
590031	De Nora India	08-May-14	Dividend - Rs.4.00	-
500530	Bosch	12-May-14	Dividend - Rs.55.00	-
523457	LINDEINDIA	12-May-14	Dividend - Rs.1.50	-
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.-	20-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Apr-14	JPY	Trade Balance		-1,070B	-800B
21-Apr-14	USD	Chicago Fed National Activity			0.14
21-Apr-14	USD	CB Leading Index (MoM)		0.70%	0.50%
22-Apr-14	USD	House Price Index (MoM)			0.50%
22-Apr-14	EUR	Consumer Confidence		-9.2	-9.3
22-Apr-14	USD	Existing Home Sales		4.55M	4.60M
22-Apr-14	USD	Richmond Manufacturing Index			-7
23-Apr-14	CNY	Chinese HSBC Manufacturing PMI		48.4	48
23-Apr-14	EUR	Manufacturing PMI		53	53
23-Apr-14	EUR	Services PMI		52.4	52.2
23-Apr-14	GBP	CBI Industrial Trends Orders		7	6
23-Apr-14	USD	MBA 30-Year Mortgage Rate			4.47%
23-Apr-14	USD	Manufacturing PMI		56	55.5
23-Apr-14	USD	New Home Sales		451K	440K
24-Apr-14	GBP	Retail Sales (YoY)			3.70%
24-Apr-14	GBP	CBI Distributive Trades Survey		19	13
24-Apr-14	USD	Continuing Jobless Claims		2,740K	2,739K
24-Apr-14	USD	Durable Goods Orders (MoM)		2.00%	2.20%
24-Apr-14	USD	Initial Jobless Claims		310K	304K
24-Apr-14	USD	KC Fed Manufacturing			10
25-Apr-14	JPY	National CPI (YoY)			1.50%
25-Apr-14	JPY	Tokyo CPI (YoY)			1.30%
25-Apr-14	GBP	Retail Sales (YoY)		3.80%	3.70%
25-Apr-14	USD	Services PMI			55.3
25-Apr-14	USD	Michigan Consumer Sentiment		83	82.6

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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