

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6095	-0.32	CNX IT	6420	-0.01
Sensex	20062	-0.25	BANK NIFTY	13008	-0.45
DowJones	15307	-0.52	S&P CNX 500	4767	-0.45
Nasdaq	3463	-1.11	CNX FMCG	17220	0.95
Hangseng	22893	-1.58	CNX REALTY	242	-3.62
Shanghai	2288	-0.61	CNX AUTO	4712	-0.38
Nikkei	15837	1.34	CNX ENERGY	7979	-0.81
Strait Times	3437	-0.49	CNX PHARMA	6779	0.78
Kospi	1981	-0.64	Advances / Declines	BSE	NSE
Taiwan	8282	-1.39	Advances	867	394
FTSE	6840	0.53	Declines	1449	901
CAC	4051	0.37	Unchanged	130	73
DAX	8531	0.69	Total	2446	1368

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	1002.00	2.88
BHARTIARTL	312.00	2.48
NTPC	155.30	1.97
DRREDDY	2054.80	1.68
ITC	336.35	1.62

Nifty Losers		
Company	Price(Rs)	Chg(%)
LT	1508.40	-6.05
DLF	226.60	-5.92
JPASSOCIAT	73.55	-4.23
BPCL	389.00	-3.32
BANKBARODA	711.20	-3.28

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
AIA Engineering	6.74	0.68	9.91
Astra Micro	17.66	2.27	7.76
Idea Cellular	57.51	7.96	7.23
Tech Mahindra	4.79	0.84	5.71
Biocon	4.13	0.73	5.68

Indian Forex	Closing	Chg	% Chg
USD/INR	55.522	-0.4825	-0.88%
GBP/INR	84.0936	-0.1419	-0.17%
EUR/INR	71.6725	-0.7456	-1.05%
JPY/INR	54.07	-0.4	-0.75%

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26322	170
Silver (Rs/1kg)	43700	343

Commodities	Price	% chg.
Crude (US\$/BBL)	93.7	-1.08
Brent (US\$/BBL)	102.1	-1.26
Gold (US/oz)	1360.0	-0.77
Silver (US\$/oz)	22.0	-0.09
Copper (US\$/MT)	7480.0	1.48
Alum (US\$/MT)	1837.5	1.33
Zinc(US\$/MT)	1840.5	1.47

ADR	Cl. Values	% Chg.
ICICI Bank	46.76	-0.40
HDFC Bank	41.24	-1.83
Infosys	43.06	-1.10
Sterlite Inds.	6.86	-2.14
Dr Reddy's Labs	37.49	1.79
Wipro	7.85	0.51
Tata Motors	26.30	-1.39

Market Sensor

U.S market closed down nearly 1 percent in a volatile session after the minutes from the last Fed policy setting meeting suggested the central bank is divided on when it may start to pull back on its monetary stimulus. Dow Jones Industrial Average was down 0.52% or 80.41 points at 15307.17. Nasdaq Composite was down 1.11% or 38.83 points at 3463.30. Standard & Poor's 500 was down 0.83% or 13.81 points at 1655.35.

In the domestic market renewed weakness in the rupee and tepid fourth quarter earnings from engineering major Larsen & Toubro weighed on sentiment. Nifty ended the previous trading session with a decline of 0.32% or 19.60 points at 6094.50. On Friday's trading session, FIIs bought net Rs.540.19 Cr in cash market and bought net Rs 16.04 Cr. in derivative segment. Whereas, DII sold net Rs 973.15 Cr in cash segment.

Coming to today's trade, Nifty would continue to remain volatile with negative bias.

Global News

❖ Asian stocks outside of Japan slid after China's manufacturing output unexpectedly contracted and amid speculation the Federal Reserve may soon wind back stimulus. Japan's Nikkei 225 Stock Average rose to the highest since December 2007 as the yen weakened. (Bloomberg)

❖ Japanese government bonds fell, with 10-year yields touching 1 percent for the first time in a year, after Treasuries slid yesterday when Federal Reserve Chairman Ben S. Bernanke said the U.S. central bank may cut the pace of its bond purchases. (Bloomberg)

❖ China's manufacturing is contracting in May for the first time in seven months, adding to signs that economic growth is losing steam for a second quarter. (Bloomberg)

❖ The Federal Reserve's monetary stimulus is helping the US economy recover but the central bank needs to see further signs of traction before taking its foot off the gas, Fed Chairman Ben Bernanke said on Wednesday. (Bloomberg)

Economic News

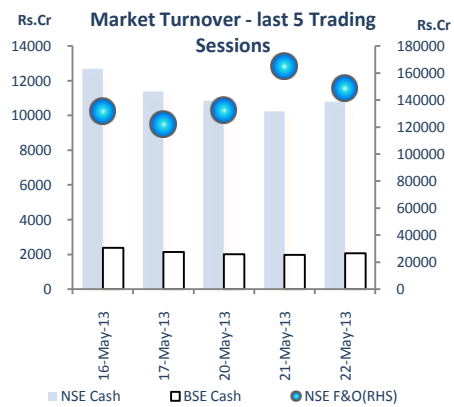
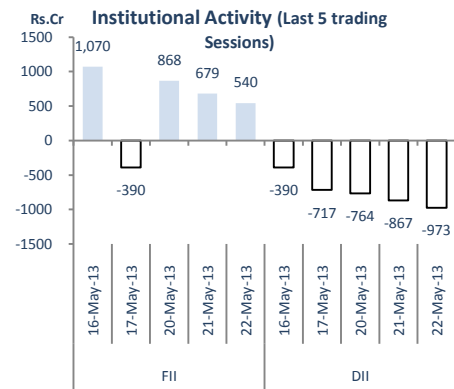
- ❖ In the wake of falling global prices of precious metals, the government today further slashed the import tariff value of gold to \$440 per ten grams, while it has been kept unchanged at \$761 per kg for silver imports. (BS)
- ❖ Amid outcry over causing huge losses to common people, Finance Minister P Chidambaram today said there are regulatory gaps and efforts are being made to frame a new law to oversee financial sector. (BS)
- ❖ Union Cabinet is likely to approve the restructuring of income tax department at its meeting scheduled tomorrow which will entail recruitment of around 19,000 tax official across the country in next two years. (BS)
- ❖ The Finance Ministry has asked cash rich PSUs like Coal India, ONGC and Oil India to consider buying government equity in other state-run firms to help achieve Rs 40,000 crore disinvestment target in the current fiscal. (BS)
- ❖ The Group of Ministers, headed by Agriculture Minister Sharad Pawar, is scheduled to hold its first meeting tomorrow to discuss the long-pending issue of restructuring of Centrally Sponsored Schemes (CSS). (BS)
- ❖ It seems that the finance ministry is working with a single focus of reducing the fiscal deficit, irrespective of the impact it has on individual sectors and companies. (BS)
- ❖ Ashok Gulati, the chairman of the Commission for Agriculture Costs and Prices (CACPC), has blamed the current food management policy for a paradox of high cereal inflation and bulging food stocks in government godowns. This, he said is being done by increasing money supply into the economy through excess procurement of foodgrains without corresponding supply of these grains in the market. (BS)

Domestic News

- ❖ Hindustan Petroleum Corp Ltd (HPCL) aims to restart a 60,000 barrels-per-day fire-hit crude unit at its Visakhapatnam (Vizag) refinery by the end of June, a company source said. (BS)
- ❖ Oracle Financial Services Software Ltd, majority owned by Oracle Corp, plans to raise as much as 10 billion rupees through a share sale to institutional investors. (BS)
- ❖ Almost the entire lot of institutional votes went against a proposal by Clariant Chemicals India (CCIL) to sell off some of its key businesses to US-based SK Capital Partners for a consideration of Rs.209.15 crore. (BS)
- ❖ JSW Steel Limited has recorded 11% decline in crude steel production at 637,000 tonnes during April 2013 as against 715,000 tonnes produced in the corresponding period last year. (BS)
- ❖ India's cable makers face a severe shortage of copper and potential manufacturing delays after the closure of the country's two biggest copper smelters, which has pushed up prices and led to a spike in imports. (BS)
- ❖ Fair trade regulator Competition Commission is examining the over Rs 2,000-crore deal between leading carrier Jet Airways and Abu Dhabi-based Etihad Airways. (BS)
- ❖ Government has selected three investment bankers, ICICI Securities, IDFC and Kotak Mahindra Capital, for managing 10% stake sale of Engineers India Ltd (EIL). (BS)
- ❖ J K Organisation promoted Umang Dairies is expanding its product portfolio and venturing into the flavoured milk segment to take on players such as Amul, Mother Dairy, Vadilal Industries and Kwality Dairy. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2838	-0.0020	-0.16%
GBP-USD	1.5031	-0.0019	-0.13%
USD-JPY	103.140	-0.0400	-0.02%

Bond Markets	Closing	Chg
10-yr bond	7.33	2.6 bps
Interbank call	7.27	0 bps



Domestic News(Conti..)

❖ Central Mumbai business district, including areas such as Lower Parel, Dadar, Prabhadevi, is expected offer 19% returns to investors in the next five years, which is highest among the business districts in the country, said a new study. (BS)

❖ Indian Oil Corp (IOC) and Bharat Petroleum Corp Ltd (BPCL) are looking to buy up to 41,000 tonnes of gasoline, after a long absence, to plug a supply gap caused by a plant outage and maintenance that coincides with summer demand, traders said. (BS)

❖ RBS Financial Services, a part the Royal Bank of Scotland Group, today announced the launch of Real Estate Services (RES) in India. (BS)

❖ Netxcell Limited, a Hyderabad-based telecom applications and value-added services (VAS) provider, has tied up with Funmobile, a West African company that offers entertainment and information with multimedia forms of video, music and gaming. (BS)

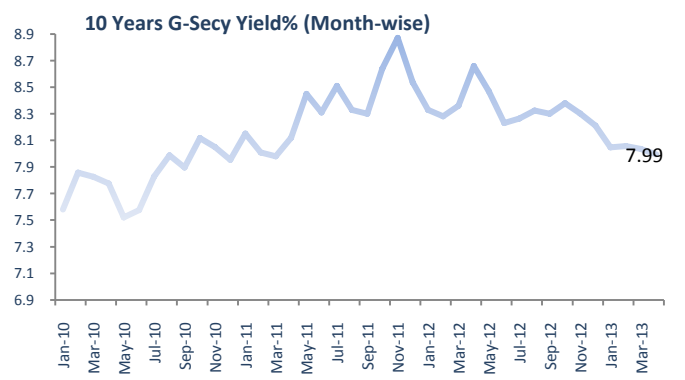
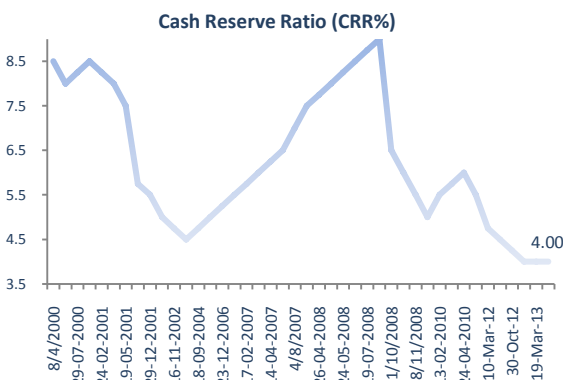
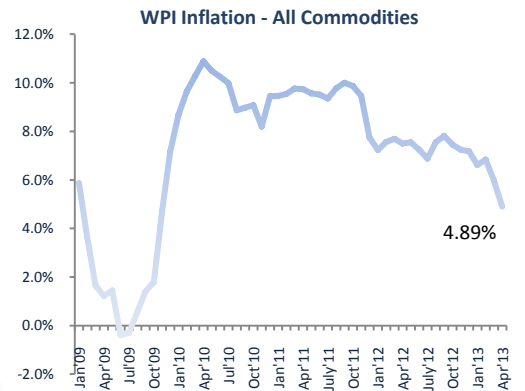
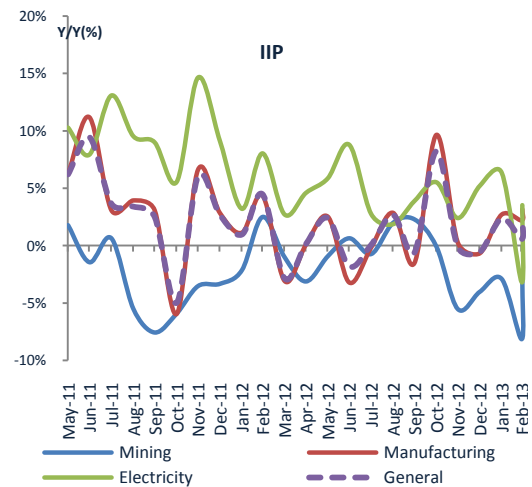
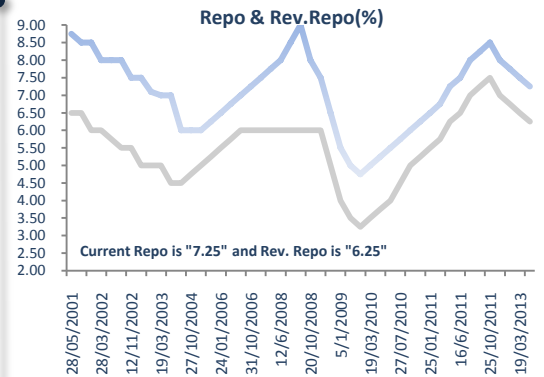
❖ Air India Express has withdrawn the fee for pre-selection of seats barely a day after it implementing it. (BS)

❖ Reliance Jio Infocomm, the telecom arm of Reliance Industries, plans to roll out 4G services in metro cities by the end of current financial year. The company aims to offer these services to common man at an affordable price, a senior executive said here today. (BS)

❖ Sahara will be able to save nearly Rs 400 crore annually after its decision to withdraw from the Indian Premier League (IPL) and also its call not to re bid for the sponsorship of the Indian cricket team whose contract ends in December end 2013. The decision was taken after a serious spat with the BCCI yesterday. (BS)

❖ Emami Limited, an FMCG company received two international awards for packaging from WORLDSTAR 2013. The awards saw participation from 33 countries with a whopping 316 entries at the AUSPACK PLUS 2013 in Sydney, Australia. (BS)

❖ Steel major SAIL has incurred capital expenditure of Rs 44,536 crore over the past seven years, out of the proposed 61,870 crore, so as to raise the annual capacity to 20.23 million tonne. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-May-13	Praj Industries Ltd	HDFC MUTUAL FUND	BUY	4315566	37.75
22-May-13	IVRCL Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	3241234	21.28
22-May-13	ECE Industries Limited	JAYANTIKA VINCOM PVT LTD	SELL	346675	124.63
22-May-13	Raj Television Network Li	RAVINDRAN M	SELL	100000	303.86
22-May-13	ECE Industries Limited	SMIFS CAPITAL MARKETS LTD.	BUY	174942	125.99

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-May-13	East Coast Steel	VIGIL STOCKS AND SHARES PVT LTD	B	196100	66.85
22-May-13	Avantel	AVANTEL LIMITED	B	148426	68.25
22-May-13	Aarey Drugs	JB SHARES AND STOCK LIMITED	B	197250	16.81
22-May-13	ADI Rasayan	JERAJ RAJESH JOSHI	B	125000	16
22-May-13	EUROFINMART	VAIBHAV GARG	S	26000	74.69

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
533271	Ashoka Buildcon	23-May-13	Final Dividend	2
523319	Balmer Lawr	23-May-13	BONUS 3:4	-
532454	Bharti Airtel	23-May-13	Final Dividend	1
590063	Duncans Inds	23-May-13	Consolidation of Shares	-
590063	Duncans Inds	23-May-13	Reduction of Capital	-
590063	Duncans Inds	23-May-13	Scheme of Arrangement	-
500168	Goodyear India	23-May-13	Dividend	7
526717	Gopala Poly	23-May-13	Consolidation of Shares	-
526717	Gopala Poly	23-May-13	Reduction of Capital	-
507912	LKP FIN*	23-May-13	Dividend	2
533080	MOLDTKPACK	23-May-13	Interim Dividend	-
500313	Oil Country Tub	23-May-13	Dividend	-
532366	PNB Gilts	23-May-13	Final Dividend	1
532782	Sutlej Textiles	23-May-13	Dividend	5
524394	Vimta Labs- \S	23-May-13	Dividend	0.6
532648	Yes Bank	23-May-13	Final Dividend	-
500330	Raymond	24-May-13	Dividend	1
532671	Jyothy Cons	27-May-13	Amalgamation	-
534742	Zuari Agro	27-May-13	Dividend	3
500780	Zuari Global	27-May-13	Dividend	2
500112	SBI	28-May-13	Dividend	-
500413	Thomas Cook	28-May-13	Final Dividend	0.38

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
20-May-13	USD	Chicago Fed National Activity			-0.23
21-May-13	GBP	CPI (YoY)		2.60%	2.80%
21-May-13	GBP	PPI Output (YoY)		1.50%	2.00%
21-May-13	GBP	RPI (YoY)		3.10%	3.30%
21-May-13	USD	Redbook (MoM)			0.70%
21-May-13	JPY	Rate Decision			
22-May-13	EUR	Current Account		15.0B	16.3B
22-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
22-May-13	USD	Existing Home Sales		4.99M	4.92M
23-May-13	CNY	Chinese HSBC Manufacturing PMI			50.4
23-May-13	EUR	Manufacturing PMI		47	46.7
23-May-13	GBP	GDP (YoY)		0.60%	0.60%
23-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
23-May-13	USD	Initial Jobless Claims		346K	360K
23-May-13	USD	Manufacturing PMI		52	52.1
23-May-13	EUR	Consumer Confidence		-21.8	-22.3
23-May-13	USD	New Home Sales		425K	417K
24-May-13	USD	Core Durable Goods Orders (MoM)		0.50%	-1.50%
24-May-13	USD	Durable Goods Orders (MoM)		1.60%	-5.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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