

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7768	1.09	CNX IT	10087	1.76
Sensex	26026	1.21	BANK NIFTY	15427	0.27
DowJones	17114	0.36	S&P CNX 500	6251	0.82
Nasdaq	4456	0.71	CNX FMCG	18451	0.75
Hangseng	23901	0.50	CNX REALTY	3568	(0.27)
Shanghai	2085	0.44	CNX AUTO	7019	0.45
Nikkei	15348	0.03	CNX ENERGY	9794	1.60
Strait Times	3335	0.55	CNX PHARMA	8920	1.00
Kospi	2027	(0.08)	Advances / Declines	BSE	NSE
Taiwan	9499	0.62	Advances	1471	751
FTSE	6795	0.99	Declines	1491	806
CAC	4370	1.50	Unchanged	115	66
DAX	9734	1.27	Total	3077	1623

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	353.35	4.79
RELIANCE	1030.00	3.24
HDFC	1039.20	2.86
WIPRO	560.10	2.78
TCS	2530.15	2.70

Nifty Losers		
Company	Price(Rs)	Chg(%)
MARUTI	2515.10	(1.03)
PNB	919.00	(1.01)
LT	1653.80	(0.98)
M&M	1177.05	(0.98)
BANKBARODA	831.00	(0.76)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Indoco Remedies	8.24	0.1	83
Centum Elect	4.06	0.1	50
Thermax	2.06	0.1	43
Zee Entert	47.05	2.8	17
Apar Inds	3.01	0.2	13

Indian Forex	Closing	Chg	% Chg
USD/INR	60.236	0.051	0.08
GBP/INR	102.865	(0.004)	(0.00)
EUR/INR	81.441	(0.041)	(0.05)
JPY/INR	59.320	(0.130)	(0.22)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27962	(163)
Silver (Rs/1kg)	44772	(240)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.1	(2.37)
Brent (US\$/BBL)	107.3	(0.43)
Gold (US/oz)	1310.4	(0.35)
Silver (US\$/oz)	21.0	0.19
Copper (US\$/MT)	7060.5	1.02
Alum (US\$/MT)	2020.5	1.63
Zinc(US\$/MT)	2370.0	2.78

ADR	Cl. Values	% Chg.
ICICI Bank	51.72	1.18
HDFC Bank	49.15	1.58
Infosys	54.31	0.82
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	45.23	1.35
Wipro	12.18	0.04
Tata Motors	42.63	0.99

Market Sensor

US market rose on Tuesday, lifting the S&P 500 to a record, as Wall Street considered quarterly earnings and data that cast a benign light on inflation and progress in the housing market. Dow Jones Industrial Average was up 0.36% or 61.81 points at 17113.54. Nasdaq Composite was up 0.71% or 31.31 points at 4456.02. Standard & Poor's 500 was up 0.50% or 9.90 points at 1983.53.

Indian Equity market witnessed another day of advance as investors shrugged off geopolitical tension in Ukraine and the Middle East. Telecom stocks and index heavyweight RIL led to the rally of the bourses. Nifty ended the previous trading session with a gain of 1.09% or 83.65 points at 7767.85. On Tuesday's trading session, FIIs bought net Rs.412.03 Cr in cash market and bought net Rs.1650.98 in derivative segment. Whereas, DII bought net Rs.59.23 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 7720 followed by 7650 while resistance is seen at 7790 followed by 7850.

Global News

❖ Before the Federal Reserve and fellow central banks go to work raising interest rates, they first need others to go to work. (Bloomberg)

❖ The cost of living in the U.S. rose at a slower pace in June and home sales climbed to an eight-month high, showing the economy is generating little price pressure as growth accelerates. (Bloomberg)

❖ Just days after she was nominated to be Federal Reserve chair, Janet Yellen got in touch with Stanley Fischer, the former Bank of Israel governor who later became her deputy. (Bloomberg)

❖ U.S. regulators are poised to label MetLife Inc. (MET) a potential threat to the financial system, subjecting the insurer to oversight by the Federal Reserve, according to two people with knowledge of the matter. (Bloomberg)

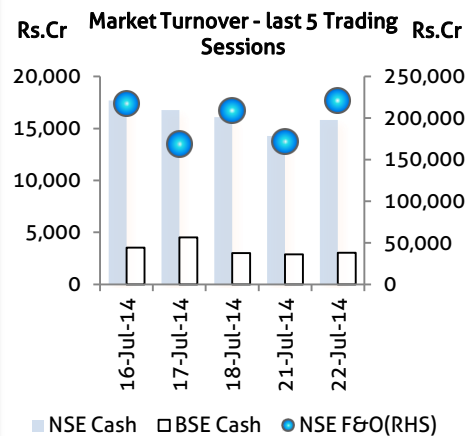
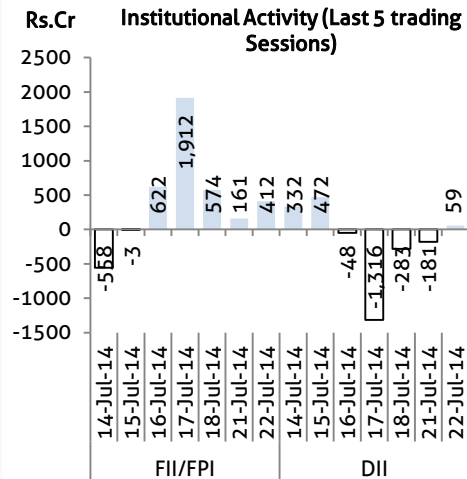
❖ Sales (ETSLTOTL) of previously owned U.S. homes climbed in June to an eight-month high as more listings helped prices cool, luring buyers into the market. (Bloomberg)

Economic News

- ❖ Power sector continues to face challenges which include falling thermal plant load factors (PLFs), rising subsidy for state owned distribution utilities & uncertainty over resolution of tariff compensation for the affected private sector independent power producers (IPPs). (BS)
- ❖ The government should review the budgetary proposal to hike royalty rate on iron ore to 15% from 10% as it will escalate cost of steel-making and push inflation upward, industry body Assocham said in a note to the Finance Ministry. (BS)
- ❖ Government said there is no proposal to review the existing provisions regarding the contributions made by companies to political parties. (BS)
- ❖ As many as 79 Central Public Sector Enterprises (CPSEs) have incurred losses and Rs 40,937 crore will be invested to revive 48 of these, the Government said. (BS)
- ❖ Pension fund regulator PFRDA has framed regulation for two key operative arms - NPS Trust and Pension Fund managers - for expansion and deepening of the sector. (BS)
- ❖ The Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO), power utility arm of the Tamil Nadu Government, to get Rs 10,575 crore in 2014-15, as part of financial restructuring. (BS)
- ❖ The department of chemicals and petrochemicals proposes to set up chemical and petrochemical complex in overseas countries to ensure the availability of primary chemicals raw materials exclusively for the Indian companies. (BS)
- ❖ Curbs on gold import are likely to remain in place, with Finance Minister Arun Jaitley saying the government is inclined to continue with this measure along with other steps taken by the previous UPA regime for controlling the widening CAD as they have worked. (BS)
- ❖ A whopping three-fourth of the country's geographic area is right now facing a rainfall deficit severe enough to warrant crisis management. (BS)
- ❖ Describing the PPP mode as a necessity, Government allayed apprehensions over allowing FDI in the Railways and said it will help big ticket projects like high-speed corridors and freight corridors. (BS)
- ❖ India has cut its reliance on Iran for meeting its oil needs to less than 6% as it raised imports from countries like Columbia and Mexico. (BS)
- ❖ Telecom regulator TRAI recommended an initial plan costing over Rs 2,400 crore to connect Andaman & Nicobar Islands and Lakshadweep with stable and strong telecom networks which at present rely on connectivity through satellites. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3461	(0.0005)	(0.04)
GBP-USD	1.7068	0.0003	0.02
USD-JPY	101.42	(0.04)	(0.04)

Bond Markets	Closing	Chg
10-yr bond	8.72	-3.0 bps
Interbank call	8.79	35.49 bps

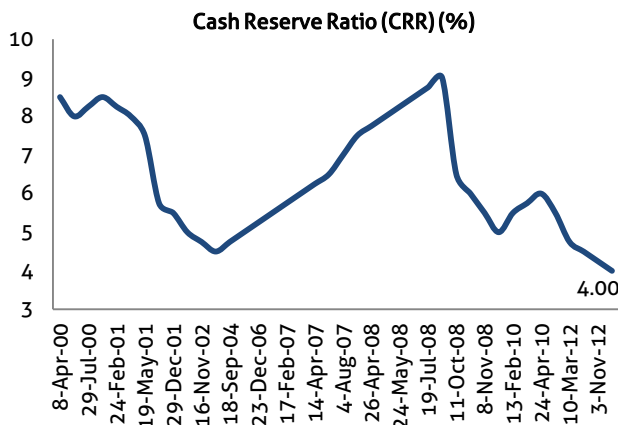
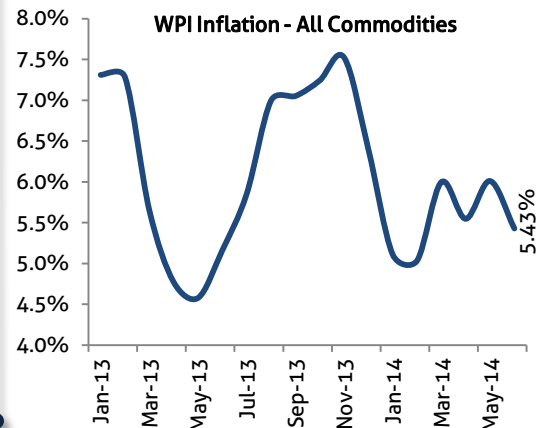
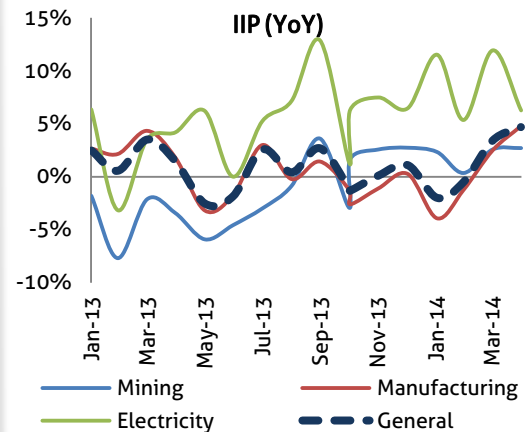
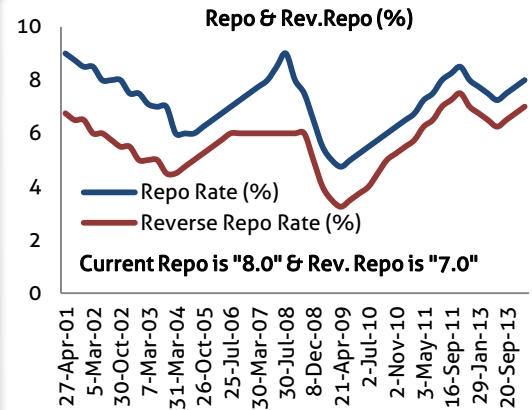


Domestic News

- ❖ Pune headquartered capital goods manufacturers Thermax reported a drop of 17% in its net profit at Rs 41.4 crore for the first quarter of the financial year 2014-15, from Rs 50.25 crore last year. The company's order book too dipped by 5.9% on year-on-year basis. (BS)
- ❖ State-owned Oil and Natural Gas Corp (ONGC) will fast-track development of natural gas discoveries in its Krishna Godavari basin block with first gas planned no later than April 1, 2018. (BS)
- ❖ Philips India appointed Sameer Garde as President of Philips Healthcare, South Asia. (BS)

Domestic News (Cont...)

- ❖ The Indian airline industry suffered a total operating loss of over Rs 5,840 crore, including over Rs 3,159 crore of Air India, in 2012-13, Rajya Sabha was informed . (BS)
- ❖ IT services major Infosys said it has secured a multi-year deal from automaker maker Daimler AG for the management of infrastructure services and data centres. (BS)
- ❖ Bangalore-based Tata Coffee announced 24.9% decline in consolidated net profit at Rs 30.31 crore for the first quarter ended June 30, 2014 compared to Rs 40.38 crore in the corresponding period last year. (BS)
- ❖ Bullion India, an online platform retailing gold and silver coins, plans to open 20-25 delivery centres across the country by the end of this fiscal. (BS)
- ❖ State-run Syndicate Bank has sought the government's approval to raise Rs 1,100 crore from the market through Qualified Institutional Placement (QIP) route. (BS)
- ❖ The Rs 1,000 crore rights issue of Tata group's hospitality major, Indian Hotels Company Ltd, will open on August 4 and a substantial amount of the funds raised will be utilised to repay debt. (BS)
- ❖ German luxury car maker Mercedes Benz launched its compact performance sedan CLA 45 AMG priced at Rs 68.5 lakh (ex-showroom Delhi). (BS)
- ❖ The government is planning to offload its stake in certain profit-making infrastructure companies of Indian Railways, a move that will help such companies to get listed on stock exchanges as well as raise funds for exchequer. (BS)
- ❖ Kansai Nerolac Paints reported 19.77% increase in standalone net profit at Rs 72.98 crore for the first quarter ended June 30. (BS)
- ❖ The Street is increasingly turning positive on Jain Irrigation Systems following a host of events.
- ❖ As a part of its global initiative to make maps more useful for users locally, Google is launching Google Maps in Hindi. (BS)
- ❖ IT services and solutions provider Tech Mahindra announced its plans to significantly expand in Korea. (BS)
- ❖ Tech Mahindra has signed a joint venture agreement with Midad Holding, which is a subsidiary of Al Fozan, a pre-eminent group with diversified business interests in Saudi Arabia. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Jul-14	Shakti Pumps (I) Ltd	VISA CAPITAL PARTNERS	BUY	100000	228.5
22-Jul-14	Tata Metaliks Ltd	YUGA STOCKS AND COMMODITIES PRIVATE LIMITED	SELL	143527	122.7
22-Jul-14	Atlas Cycles (Haryana) Lt	AXIS EQUITIES PRIVATE LIMITED	SELL	45980	315.4
22-Jul-14	Dr. Datson's Labs Ltd	AUCTOR INVESTMENTS LTD (FCCB)	SELL	950000	13.1
22-Jul-14	Bal Pharma Limited	NISHMA GORWARA	BUY	73132	63.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Jul-14	Centum Elect	HDFC MUTUAL FUND	B	371,173	360.0
22-Jul-14	GSS Infotech	SARASWATHI MADANLAL	B	736,457	41.0
22-Jul-14	Tata Metaliks	MILLENNIUM STOCK BROKING PVT LTD	S	212,416	121.0
22-Jul-14	Aurionpro Sol	ROBERT SEYMOUR LEVINE	S	103,714	229.0
22-Jul-14	GSS Infotech	AZIM FAIZULLAH TAPIA	S	416,719	41.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500488	Abbott India	23-Jul-14	Final Dividend - Rs.23.00	-
532762	Action Constr	23-Jul-14	Dividend - Rs.0.10	-
512573	Avanti Feeds-\$	23-Jul-14	Dividend - Rs.15.00	-
500031	Bajaj Elect-\$	23-Jul-14	Dividend - Rs.1.50	-
500825	Britannia Inds	23-Jul-14	Dividend - Rs.12.00	-
530871	Chembond Chem-\$	23-Jul-14	Dividend - Rs.3.00	-
511243	CHOLAFIN	23-Jul-14	Final Dividend - Rs.1.00	-
502820	DCM	23-Jul-14	Final Dividend - Rs.1.50	-
500840	EIH	23-Jul-14	Dividend - Rs.1.10	-
523127	EIH Associated-\$	23-Jul-14	Dividend - Rs.3.00	-
500207	Indo Rama Syn	23-Jul-14	Dividend - Rs.1.00	-
533033	ISGEC Heavy Eng	23-Jul-14	Dividend - Rs.7.00	-
504840	Kaira Can	23-Jul-14	Final Dividend - Rs.5.00	-
524000	Magma Fin	23-Jul-14	Dividend - Rs.0.80	-
531213	Manappuram Finance	23-Jul-14	Final Dividend - Rs.0.45	-
506734	Mysore Petro-\$	23-Jul-14	Dividend - Rs.1.50	-
531431	Shakti Pumps-\$	23-Jul-14	Final Dividend - Rs.2.00	-
521161	Sri Lakshmi Saras-\$	23-Jul-14	Dividend - Rs.1.00	-
500400	Tata Power	23-Jul-14	Dividend - Rs.1.25	-
532331	Ajanta Pharma	24-Jul-14	Dividend - Rs.10.00	-
532259	Apar Inds	24-Jul-14	Final Dividend - Rs.5.25	-
500101	Arvind	24-Jul-14	Dividend - Rs.2.35	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jul-14	USD	Chicago Fed National Activity			0.21
22-Jul-14	GBP	CBI Industrial Trends Orders		8	11
22-Jul-14	USD	CPI (MoM)		0.30%	0.40%
22-Jul-14	USD	House Price Index (YoY)			5.90%
22-Jul-14	USD	Existing Home Sales		4.98M	4.89M
22-Jul-14	USD	Richmond Manufacturing Index			3
23-Jul-14	USD	MBA 30-Year Mortgage Rate			4.33%
23-Jul-14	EUR	Consumer Confidence		-7.5	-7.4
24-Jul-14	JPY	Trade Balance		-643B	-909B
24-Jul-14	CNY	Chinese HSBC Manufacturing PMI			50.7
24-Jul-14	EUR	Manufacturing PMI		51.7	51.8
24-Jul-14	EUR	Services PMI		52.7	52.8
24-Jul-14	GBP	Retail Sales (MoM)		0.30%	-0.50%
24-Jul-14	USD	Continuing Jobless Claims		2,510K	2,507K
24-Jul-14	USD	Initial Jobless Claims		308K	302K
24-Jul-14	USD	Manufacturing PMI		57.5	57.3
24-Jul-14	USD	New Home Sales		480K	504K
24-Jul-14	USD	KC Fed Manufacturing			6
25-Jul-14	JPY	National CPI (YoY)			3.70%
25-Jul-14	JPY	Tokyo CPI (YoY)			3.00%
25-Jul-14	EUR	Private Loans (YoY)		-1.80%	-2.00%
25-Jul-14	GBP	GDP (YoY)		3.10%	3.00%
25-Jul-14	USD	Durable Goods Orders (MoM)		0.50%	-0.90%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Jul-14	INR	Indian M3 Money Supply			12.20%
25-Jul-14	INR	Indian Bank Loan Growth			13.30%

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