

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8324	1.20	CNX IT	11202	0.23
Sensex	27702	1.21	BANK NIFTY	18747	1.45
DowJones	17959	0.87	S&P CNX 500	6744	1.11
Nasdaq	4781	0.34	CNX FMCG	20262	1.52
Hangseng	23404	(0.02)	CNX REALTY	4189	1.20
Shanghai	3085	(1.36)	CNX AUTO	8287	1.45
Nikkei	17635	0.08	CNX ENERGY	8769	1.26
Strait Times	3341	0.29	CNX PHARMA	10826	0.88
Kospi	1940	(0.15)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9108	0.14	Advances	1552	879
FTSE	6577	0.48	Declines	1355	619
CAC	4254	0.30	Unchanged	117	80
DAX	9866	0.81	Total	3024	1578

Nifty Gainers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	146.30	6.79
M&M	1274.00	4.23
COALINDIA	391.25	4.06
NMDC	145.75	3.63
CAIRN	248.25	3.24

Nifty Losers		
Company	Price(Rs)	Chg(%)
HINDALCO	155.95	(1.17)
ZEEL	377.55	(0.92)
LT	1525.25	(0.64)
HCLTECH	1585.00	(0.26)
TATASTEEL	404.75	(0.17)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SHRIRAMCIT	0.72	0.0	158
HATHWAY	1.61	0.1	21
JINDALPHOT	3.17	0.2	17
GESHIP	2.39	0.2	15
CROMPGREAV	77.77	6.8	11

Indian Forex	Closing	Chg	% Chg
USD/INR	63.176	0.109	0.17
GBP/INR	98.851	0.120	0.12
EUR/INR	77.416	(0.043)	(0.06)
JPY/INR	52.880	0.080	0.15

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26945	(1)
Silver (Rs/1kg)	36715	236

Commodities	Price	% Chg.
Crude (US\$/BBL)	55.8	(3.64)
Brent (US\$/BBL)	60.4	(3.00)
Gold (US/oz)	1178.1	(1.63)
Silver (US\$/oz)	15.7	(1.94)
Copper (US\$/MT)	6426.5	(0.29)
Alum (US\$/MT)	1878.0	(0.53)
Zinc(US\$/MT)	2179.5	1.00

ADR	Cl. Values	% Chg.
ICICI Bank	11.62	0.06
HDFC Bank	51.13	0.44
Infosys	32.10	(0.03)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	50.13	(0.06)
Wipro	11.91	0.15
Tata Motors	42.05	0.66

## Market Sensor

US market rose on Monday, with technology leading the Dow and S&P 500 to record finishes. Dow Jones Industrial Average was up 0.87% or 154.64 at 17959.44. Nasdaq Composite was up 0.34% or 16.04 points at 4781.42. Standard & Poor's 500 was up 0.38% or 7.89 points at 2078.54.

Indian equity market started on a positive note with rally in the global market and hope of GST and Insurance Bill implementation boosted the market sentiment. Nifty ended the previous trading session with a gain of 1.20% or 98.80 points at 8324.00. On Monday's trading session, FIIs sold net Rs.335.24 Cr in cash market and bought net Rs.886.18 in derivative segment. Whereas, DII bought net Rs.389.12 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile with positive bias, crucial intraday support seen at 8280 followed by 8230 while resistance exist at 8360 and then at 8410.**

## Global News

❖ Sales of previously owned U.S. homes slumped in November from a one-year high, underscoring the uneven nature of the current recovery in residential real estate that's been one of its defining characteristics. (Bloomberg)

❖ There are days when Izilda Aparecida is lucky to get a drink out of the tap. Running a carwash? She had to shutter her small business this month until her water service returned. (Bloomberg)

❖ U.S. shoppers spent 2.4 percent more during the weekend before the Christmas holiday this year, giving a boost to retailers in the final days of 2014. (Bloomberg)

❖ Oil advanced for the second time in three days as investors weighed a projected decline in U.S. crude inventories against signs that Iraqis joining other OPEC members in defending market share. (Bloomberg)

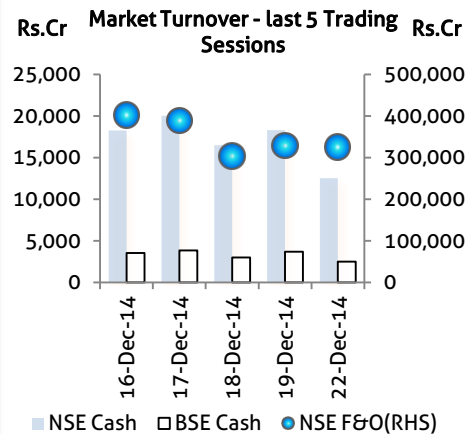
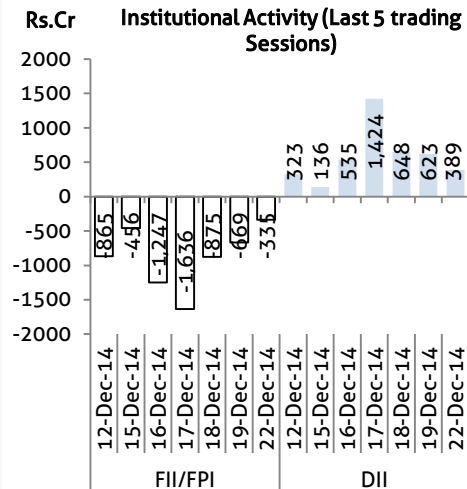
❖ The Philippine central bank is allowing record Christmas remittances from overseas workers to give the peso shelter during a global selloff. The currency gained 0.6 percent against the dollar in December. (Bloomberg)

## Economic News

- ❖ The Union Finance Ministry held a meeting of the Parliamentary Consultative Committee. During the meeting a suggestion was made by some members of the committee that the government should release a consultation paper before the roll out of the national Goods and Services Tax (GST). (BS)
- ❖ The proposed Goods and Services Tax (GST) will benefit most of the states from Day 1 and industries and common man also stand to gain, Finance Minister Arun Jaitley said . (BS)
- ❖ India remains a consensus favourite investment destination for US companies, largely on the back of a 'Modi-Rajan-Commodities trinity', global financial major Citigroup said in a report . (BS)
- ❖ A number of decisions, including constitution of state executive committees and increasing the ceiling on medical expenditure reimbursed to states, have been taken to improve the delivery of medical services to ESI beneficiaries, the government said.
- ❖ Industry bodies on Monday said the private sector might take up to 15 months to significantly deleverage its debt, and the public sector should use its surplus of over Rs 2 lakh crore to revive the investment cycle. (BS)
- ❖ The Forum Of Regulators (FOR) will conduct hire a consultant to study competitive tariff vis-a-vis cost plus tariff, following power generators seeking tariff revisions from regulatory commissions due to rise in fuel cost and subsequent losses incurred by them. (BS)
- ❖ As a new year beckons, retirement fund body EPFO(Employees' Provident Fund Organisation) is set for a major overhaul in the way it manages the provident fund deposits of its over five crore subscribers. (BS)
- ❖ The advisory group headed by Union Minister of Railways Suresh Prabhu has made a strong case for opening up the coal sector to supplement the domestic production by Coal India (CIL) and other companies. (BS)
- ❖ Amid the domestic steel industry facing problems, Steel Minister Narendra Singh Tomar said government is trying its best to increase iron ore supplies. (BS)
- ❖ As many as 116 exploration blocks under the New Exploration and Licensing Policy have been affected due to delay in grant of statutory clearances. (BS)
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Global Forex	Closing	Chg	% Chg
EUR-USD	1.2228	(0.0002)	(0.02)
GBP-USD	1.5588	(0.0002)	(0.01)
USD-JPY	120.12	0.07	0.06

Bond Markets	Closing	Chg
10-yr bond	8.02	1.50 bps
Interbank call	8.23	-6.97 bps

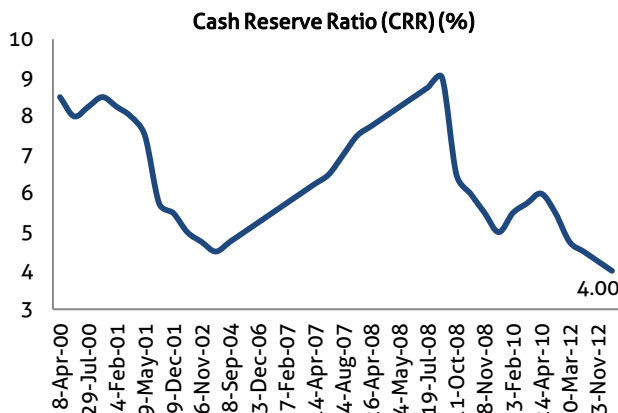
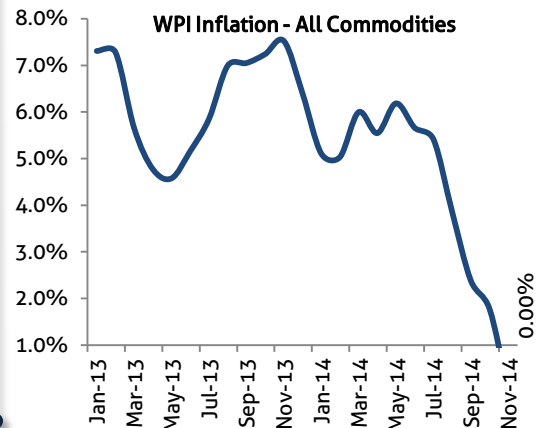
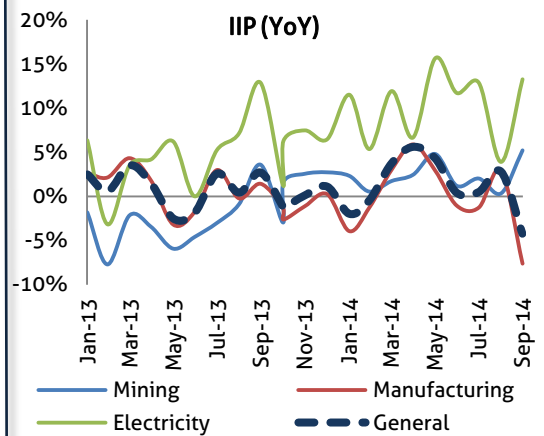
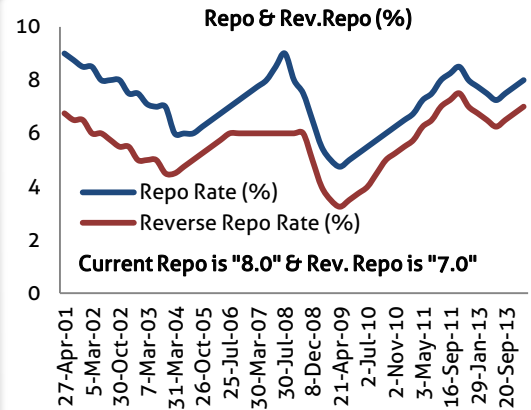


## Domestic News

- ❖ Orchid Healthcare Private Limited, promoter group company of Orchid Chemicals and Pharmaceuticals Ltd (OCPL), has picked up 1,48,09,801 equity shares for Rs 73.73 crore in OCPL on preferential basis. (BS)
- ❖ Jet Airways has raised \$150 million (over Rs 900 crore) five-year loan from banks in Gulf region to refinance its high cost debt, the airline announced. (BS)
- ❖ Philips India, a subsidiary of Netherlands-based diversified technology company Royal Philips, is expanding into newer areas in the healthcare segment in India. (BS)

## Domestic News (Cont...)

- ❖ Private power utility Tata Power said its Trombay thermal power station had developed a technical problem. (BS)
- ❖ State-run power gear maker BHEL has bagged a Euro 16.96 million contract for a thermal power project in Turkey, the company said. (BS)
- ❖ The irrigation and water divisions of Hyderabad-based infrastructure company, IVRCL Limited, has bagged orders aggregating Rs 1,255.67 crore. (BS)
- ❖ GMR-Megawide Cebu Airport Corporation (GMCAC), a joint venture between GMR Infrastructure (40% shareholding) and Megawide Construction Corporation (60% shareholding), has signed financing documents for its Mactan Cebu International Airport (MCIA). (BS)
- ❖ Lower interest rates in the global market has led to Indian corporates borrowing by way of External Commercial Borrowings (ECBs) rather than resorting to loans from Indian banks. Latest data from RBI shows that in the month of November corporates raised \$ 3,484 million recording a growth of 36% over the previous month and a year-on-year growth of 60%. (BS)
- ❖ Indian Industry raised \$3.49 billion from overseas markets last month, up 60.2 per cent from a year ago, as per the Reserve Bank data released. (BS)
- ❖ As customers of the \$120 billion Indian IT industry get ready to prepare their full-year budget by January-February, analysts expect some sector specific headwinds to cloud their decisions. (BS)
- ❖ A special court in Hyderabad on Monday posted the hearing on two criminal complaints filed by market regulator Securities and Exchange Board of India (Sebi), alleging that B Ramalinga Raju and other accused made over Rs 2,000 crore in illegal wealth in the Satyam Computer Services scam, to January 20, 2015. (BS)
- ❖ Pokarna Limited, a Hyderabad-based granite company, on Monday said that it has completed the redemption process of \$12 million (approximately Rs 75.6 crore) worth zero coupon Foreign Currency Convertible Bonds (FCCBs), which were due for redemption on March 29, 2012. (BS)
- ❖ Grasim, the men's lifestyle brand of the Aditya Birla Group, is targeting to scale up its presence in tier II and III cities to drive future growth. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Dec-14	Crompton Greaves Ltd.	AVANTHA HOLDINGS LIMITED	BUY	4314712	185.0
22-Dec-14	Crompton Greaves Ltd.	LUSTRE INTERNATIONAL LIMITED	SELL	4314712	185.0
22-Dec-14	Intellect Design Arena	ORBITECH LIMITED	SELL	6198512	78.0
22-Dec-14	Intellect Design Arena	ARUN JAIN	BUY	1250000	75.0
22-Dec-14	Intellect Design Arena	MANJU JAIN	BUY	625000	75.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Dec-14	CROMPGREAV	CORELLA INVESTMENTS LIMITED	S	7,190,750	183.0
22-Dec-14	SPICEJET	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	S	6,459,571	17.9
22-Dec-14	PICTUREHS	VIVEK MUNDRA	B	896,984	9.8
22-Dec-14	LUMITECH	SANTOSH KUMAR NARAYANDAS LALWANI	B	2,000,000	3.0
22-Dec-14	ANGL	GLAMOUR BUILDERS PRIVATE LIMITED	S	378,118	10.9

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
533373	IPRU1099	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533375	IPRU1100P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533369	IPRU1306	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533371	IPRU1307P	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533376	IPRU1692	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
533372	IPRU1693	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535675	IPRU8065	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
535676	IPRU8066	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
535677	IPRU8119	22-Dec-14	Dividend On Mutual Fund	23-Dec-14
535677	IPRU8119	22-Dec-14	Redemption of Mutual Fund	23-Dec-14
533865	DSP0436MD	23-Dec-14	Redemption of Mutual Fund	24-Dec-14
533864	DSP0436MG	23-Dec-14	Redemption of Mutual Fund	24-Dec-14
524138	MAHINCOMP-\$	23-Dec-14	Amalgamation	24-Dec-14
504823	MAHINDUGIN	23-Dec-14	Amalgamation	24-Dec-14
513335	AHMEDFORGE	24-Dec-14	Dividend - Rs.1.00	-
520077	AMTEKAUTO	24-Dec-14	Dividend - Rs.0.50	-
532282	AMTEKINDIA	24-Dec-14	Dividend - Rs.0.10	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-Dec-14	USD	Chicago Fed National Activity (Nov)			0.14
22-Dec-14	USD	Existing Home Sales (Nov)		5.23M	5.26M
22-Dec-14	EUR	Consumer Confidence (Dec)		-11	-11.6
23-Dec-14	USD	Dallas Fed PCE (Nov)			1.80%
23-Dec-14	GBP	Business Investment (QoQ) (Q3)		1.60%	-0.70%
23-Dec-14	GBP	Current Account (Q3)		-17.1B	-23.1B
23-Dec-14	GBP	GDP (YoY) (Q3)		2.90%	3.00%
23-Dec-14	USD	Durable Goods Orders (MoM) (Nov)		2.30%	0.30%
23-Dec-14	USD	GDP (QoQ) (Q3)		4.20%	3.90%
23-Dec-14	USD	PCE Prices (Q3)		1.90%	1.30%
23-Dec-14	USD	Real Consumer Spending (Q3)			2.20%
23-Dec-14	USD	House Price Index (YoY) (Oct)			4.30%
23-Dec-14	USD	Michigan Consumer Expectations (Dec)		82	86.1
23-Dec-14	USD	New Home Sales (Nov)		470K	458K
23-Dec-14	USD	Personal Spending (MoM) (Nov)		0.50%	0.20%
23-Dec-14	USD	Richmond Manufacturing Index (Dec)			4
24-Dec-14	USD	MBA 30-Year Mortgage Rate			4.06%
25-Dec-14	JPY	Housing Starts (YoY) (Nov)		-13.20%	-12.30%
26-Dec-14	JPY	Household Spending (YoY) (Nov)		-3.80%	-4.00%
26-Dec-14	JPY	Tokyo CPI (YoY) (Dec)			2.10%
26-Dec-14	JPY	Unemployment Rate (Nov)		3.50%	3.50%
26-Dec-14	JPY	Industrial Production (MoM) (Nov)		1.00%	0.40%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Dec-14	INR	M3 Money Supply (2wk)			11.00%
26-Dec-14	INR	Bank Loan Growth (2wk)			11.30%
26-Dec-14	INR	Deposit Growth (2wk)			11.70%

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