

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6274	1.74	CNX IT	9488	1.71
Sensex	21080	1.79	BANK NIFTY	11292	1.85
DowJones	16221	0.26	S&P CNX 500	4862	1.70
Nasdaq	4105	1.15	CNX FMCG	16751	0.80
Hangseng	22812	(0.33)	CNX REALTY	181	2.84
Shanghai	2085	(2.02)	CNX AUTO	5321	2.00
Nikkei	15870	0.07	CNX ENERGY	7926	3.46
Strait Times	3094	0.79	CNX PHARMA	7647	0.64
Kospi	1983	0.39	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8409	0.01	Advances	1528	829
FTSE	6607	0.33	Declines	978	335
CAC	4194	0.40	Unchanged	165	65
DAX	9400	0.69	Total	2671	1229

Nifty Gainers		
Company	Price(Rs)	Chg(%)
RELIANCE	895.00	4.79
ONGC	285.55	4.33
WIPRO	550.20	3.98
HDFC	805.65	3.79
M&M	972.00	3.53

Nifty Losers		
Company	Price(Rs)	Chg(%)
SUNPHARMA	578.70	(0.72)
SSLT	203.55	(0.66)
GRASIM	2629.00	(0.43)
POWERGRID	99.00	(0.25)
...	...	...

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Mastek	12.54	1.36	9
Persistent Sys	1.50	0.23	7
Bosch	0.09	0.01	6
Raymond	4.99	0.78	6
Aptech	7.77	1.26	6

Indian Forex	Closing	Chg	% Chg
USD/INR	62.242	(0.138)	(0.22)
GBP/INR	101.809	(0.344)	(0.34)
EUR/INR	84.877	(0.417)	(0.49)
JPY/INR	59.590	(0.390)	(0.65)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29420	20
Silver (Rs/1kg)	44075	51

Commodities	Price	% Chg.
Crude (US\$/BBL)	99.3	0.54
Brent (US\$/BBL)	111.8	1.60
Gold (US/oz)	1203.7	0.81
Silver (US\$/oz)	19.5	1.25
Copper (US\$/MT)	7264.5	0.64
Alum (US\$/MT)	1739.0	0.20
Zinc(US\$/MT)	2022.0	2.30

ADR	Cl. Values	% Chg.
ICICI Bank	36.36	0.41
HDFC Bank	34.11	(0.18)
Infosys	57.00	0.45
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.89	1.09
Wipro	12.49	0.35
Tata Motors	30.35	0.31

## Market Sensor

US market climbed on Friday, with the Dow and S&P 500 scoring record closes, after data had the U.S. economy growing faster-than-projected in the third quarter, increasing optimism about the economic outlook. Dow Jones Industrial Average was up 0.26% or 42.06 points at 16221.14 Nasdaq Composite was up 1.15% or 46.61 points at 4104.74 Standard & Poor's 500 was up 0.48% or 8.72 points at 1818.32.

Favorable macro and micro variables in the market has improved investor's confidence in the market and led to a steady buying frenzy environment aptly supported by FII participation. Nifty ended the previous trading session with a gain of 1.74% or 107.60 points at 6274.25. On Thursday's trading session, FIIs bought net Rs.990.19 Cr in cash market and bought net Rs.1275.19 in derivative segment. Whereas, DII sold net Rs.247.95 Cr in cash segment.

**Coming to today's trade day Nifty to remain volatile with positive bias. Crucial intraday support in Nifty exist at 6240 followed by 6200 while resistance is seen at 6357 followed by 6415.**

## Global News

❖The U.K. kept its top credit rating at Standard & Poor's, which said the country's debt will peak sooner and lower than it had forecast because of a strengthening economy. (Bloomberg)

❖The economy expanded in the third quarter at the fastest rate in almost two years as Americans stepped up spending on services such as health care and companies invested more in software. (Bloomberg)

❖U.K. disposable income rose for a second quarter in the three months through September and the savings ratio declined, highlighting the dependency of Britain's recovery on consumer spending. (Bloomberg)

❖Canadian inflation held below the central bank's target band for a second month while retail sales unexpectedly fell, suggesting weak consumer demand will lead Governor Stephen Poloz to prolong a period of low interest rates. (Bloomberg)

❖Germany's 10-year bond yield climbed to the highest level since October as an index of consumer confidence in Europe's largest economy rose to the most in six years, damping demand for the region's safest assets. (Bloomberg)

## Economic News

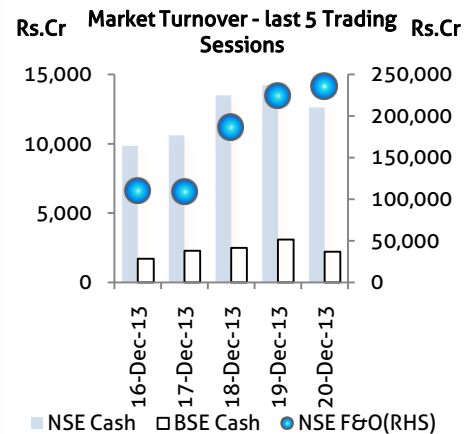
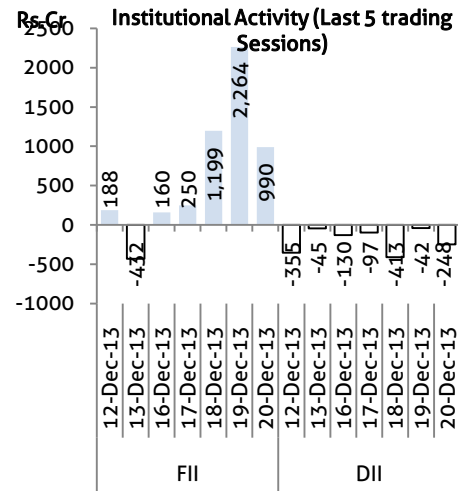
- ❖ Exuding confidence that India's growth will bounce back, the government today said it has approved 287 stalled projects worth Rs 5.5 lakh crore and 250 such projects worth Rs 10 lakh crore would be cleared shortly. (BS)
- ❖ Industry body Ficci today launched the Confederation of Micro, Small & Medium Enterprises (CMSME), an umbrella organisation to promote the growth of the MSME sector. (BS)
- ❖ The first tranche of inflation indexed saving bonds, which offer protection to retail investors from price rise, will be launched on Monday. (BS)
- ❖ Welcoming the 0.25% rate cut by two of the biggest home loan financiers SBI and HDFC, realty sector participants today said the move will help revive interest in the gloomy market. (BS)
- ❖ The Central Empowered Committee (CEC) of the Supreme Court today directed Karnataka government to expedite the process of renewal of iron ore mining leases, which have expired. It asked the state government to accord top priority and issue the complete the process of renewals. (BS)
- ❖ The state government has recorded more than 100% utilization of funds under the Centrally sponsored Pradhan Mantri Grameen Sadak Yojana (PMGSY) in 2012-13. (BS)
- ❖ Industry body Assocham today asked the government to impose 30% export duty on iron ore pellets, fines and lumps with immediate effect to discourage circumvention of export duty and increase iron ore availability for domestic steel industry. (BS)
- ❖ The government is considering cash subsidy for the mills to manufacture raw sugar meant for exports. This comes soon after doling out Rs 6,600 crore interest-free loans to the sugar industry. (BS)
- ❖ Defending the government decision to double natural gas prices from April next year, Oil Minister M Veerappa Moily today said higher rates will help raise domestic production and cut dependence on imports. (BS)
- ❖ The Indian economy is likely to witness an economic growth rate of 5.3% in 2014, while the global economic growth is estimated at 3%, says the UN. (BS)

## Domestic News

- ❖ The Federation of Indian Chambers of Commerce and Industry (FICCI) today launched an umbrella organization called FICCI-Confederation of Micro, Small & Medium Enterprises (CMSME) to boost the MSME sector. (BS)
- ❖ IT bellwether Infosys today saw its market value cross Rs 2 lakh crore, becoming the country's sixth company to reach this milestone. (BS)
- ❖ A Division Bench of the Karnataka High Court has ruled Vijay Mallya-led UB Holdings Ltd's sale of 11 million shares of United Spirits Ltd to Diageo Plc is void as the company court did not have the jurisdiction to authorise the share sale by the UB Group company. (BS)
- ❖ Net profit of manufacturing firms in the private sector fell by over 27% year-on-year in July-September quarter compared to 5% drop in the April-June period, data from the Reserve Bank showed today. (BS)
- ❖ Ashok Leyland's UK arm Optare said that it would focus more on the export markets, taking advantage of its parent Ashok Leyland's global network. (BS)

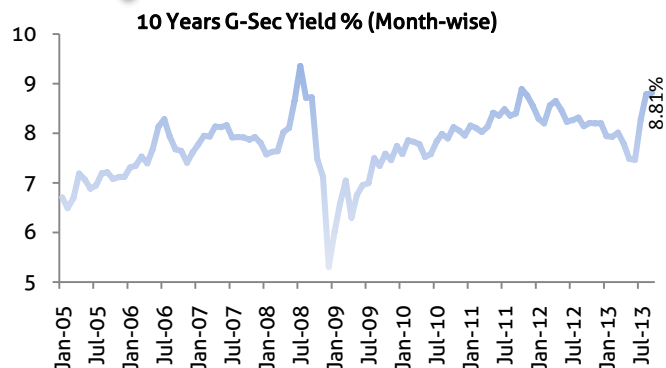
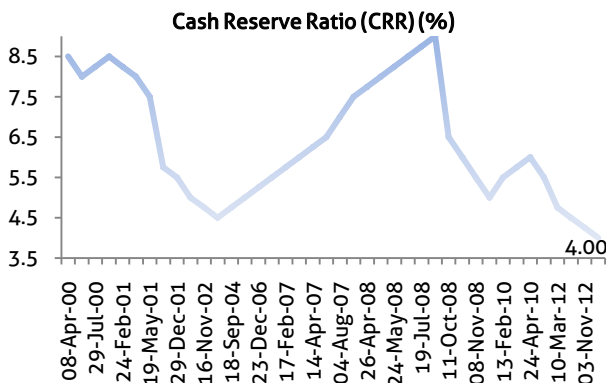
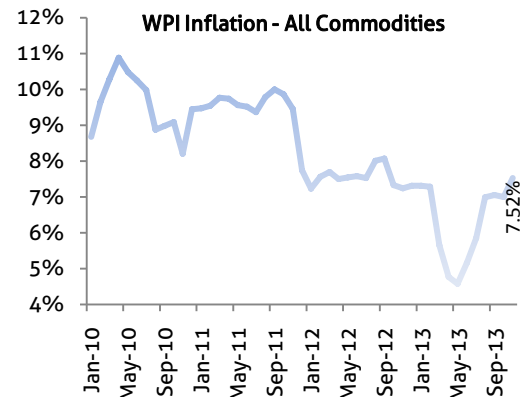
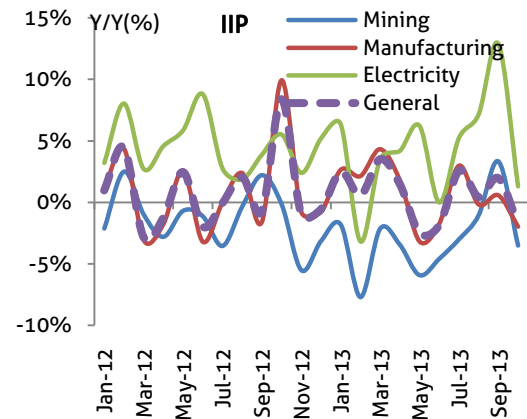
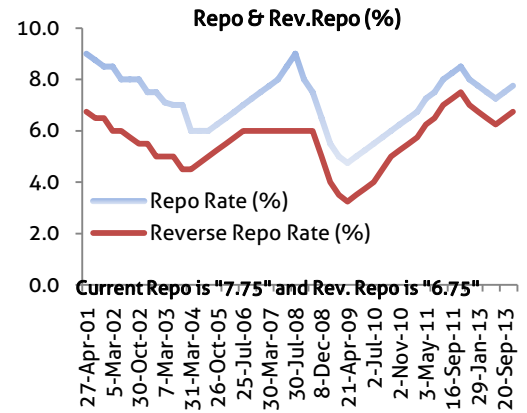
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3673	0.0012	0.09
GBP-USD	1.6336	(0.0034)	(0.21)
USD-JPY	104.10	(0.15)	(0.14)

Bond Markets	Closing	Chg
10-yr bond	9.01	-1.9 bps
Interbank call	8.77	-1.0 bps



## Domestic News (Cont...)

- ❖ Indian Hotels Company (IHCL) the operator of Taj Mahal, Mumbai hotel has expressed "disappointment" over the decision of the English High Court to hear a compensation claim of two guests for the 26/11 terror attack. (BS)
- ❖ A day after the Competition Commission imposed Rs 1-crore fine on Etihad Airways for non-disclosure of full information in the course of seeking approval for its purchase of 24% stake in Jet Airways, the gulf carrier today said it is evaluating the orders. (BS)
- ❖ Oil and Natural Gas Corp (ONGC) Chairman Sudhir Vasudeva today pitched for fixed tenure for top management of PSUs and greater autonomy to their boards to make them competitive. (BS)
- ❖ The IL&FS Engineering and Construction Company Ltd has bagged Rs 145 crore project for rail flyover and other infrastructure works in Uttar Pradesh and Bihar in a joint venture with GPT Infraprojects. (BS)
- ❖ Auto major Mahindra & Mahindra is stepping up expansion of its multi-brand service outlets under its wholly-owned arm Mahindra First Choice Services, with plans to have 450 centres and a turnover of Rs 1,000 crore by 2018. (BS)
- ❖ After cutting lending rates for new customers, country's largest mortgage lender HDFC today said it may reduce the rates for existing customers if its cost of borrowing comes down. (BS)
- ❖ The Andhra Pradesh government requested the Centre today to allot additional natural gas for its power plants. (BS)
- ❖ Steel makers are mulling to raise price by Rs 1,000 a tonne from the beginning of next month to counter the cost push arising out of costlier iron ore and higher freight charges. (BS)
- ❖ Wipro Ltd and Michigan State University have jointly announced the launch of a fellowship program in the United States. This is a multi-year program funded by a \$2.8 million grant from Wipro, which will involve over a hundred school teachers, with the aim of nurturing excellence in science and mathematics, starting with the public school systems of Chicago. (BS)
- ❖ General Motors India today said it will hike prices of its entire range of vehicles by up to Rs 10,000 from next month in order to partially offset impact of rising input costs. (BS)
- ❖ The Federation of Indian Chambers of Commerce and Industry (Ficci) will launch a platform for micro, medium and small enterprises at its annual general meeting today. (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Dec-13	USD	Chicago Fed National Activity			-0.18
23-Dec-13	USD	Core PCE Price Index (MoM)		0.10%	0.10%
23-Dec-13	USD	Personal Spending (MoM)		0.50%	0.30%
23-Dec-13	USD	Michigan Consumer Sentiment		83	82.5
24-Dec-13	USD	MBA 30-Year Mortgage Rate			4.62%
24-Dec-13	USD	Durable Goods Orders (MoM)		1.70%	-1.60%
24-Dec-13	USD	House Price Index (MoM)			0.30%
24-Dec-13	USD	New Home Sales		445K	444K
24-Dec-13	USD	Richmond Manufacturing Index			13
26-Dec-13	JPY	Housing Starts (YoY)		9.20%	7.10%
26-Dec-13	USD	Continuing Jobless Claims		2,800K	2,884K
26-Dec-13	USD	Initial Jobless Claims		349K	379K
27-Dec-13	JPY	Tokyo CPI (YoY)			0.90%
27-Dec-13	JPY	Retail Sales (YoY)		2.90%	2.30%
27-Dec-13	JPY	Unemployment Rate		3.90%	4.00%
27-Dec-13	JPY	Industrial Production (MoM)		0.40%	1.00%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Dec-13	INR	Indian Bank Loan Growth			14.20%
27-Dec-13	INR	Eight Infrastructure Industries			

### Disclaimer:

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