

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5967	-2.09	CNX IT	6378	-0.65
Sensex	19674	-1.93	BANK NIFTY	12637	-2.86
DowJones	15295	-0.08	S&P CNX 500	4668	-2.07
Nasdaq	3459	-0.11	CNX FMCG	17070	-0.87
Hangseng	22751	0.36	CNX REALTY	227	-6.11
Shanghai	2291	0.71	CNX AUTO	4638	-1.58
Nikkei	14948	3.20	CNX ENERGY	7729	-3.13
Strait Times	3393	-1.77	CNX PHARMA	6726	-0.78
Kospi	1974	0.22	Advances / Declines	BSE	NSE
Taiwan	8251	0.16	Advances	592	196
FTSE	6697	-2.10	Declines	1737	1108
CAC	3967	-2.07	Unchanged	117	64
DAX	8352	-2.10	Total	2446	1368

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAMOTORS	293.60	0.84
SUNPHARMA	1006.50	0.46
HDFC	902.00	0.24
CIPLA	416.40	0.17
ULTRACEMCO	1950.60	0.02

Nifty Losers		
Company	Price(Rs)	Chg(%)
RELINFRA	367.60	-9.96
JPASSOCIAT	67.35	-8.24
SBIN	2171.65	-8.10
DLF	210.65	-7.26
RANBAXY	401.00	-6.97

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Kirloskar Oil Engines	6.64	0.62	10.80
Jet Air India	256.33	25.38	10.10
Thermax	3.11	0.35	8.98
Radico Khaitan	4.96	0.58	8.62
Glenmark Pharma	11.69	1.69	6.92

Indian Forex	Closing	Chg	% Chg
USD/INR	55.991	-0.469	-0.84%
GBP/INR	84.1881	-0.0945	-0.11%
EUR/INR	71.86	-0.1875	-0.26%
JPY/INR	55.04	-0.97	-1.79%

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26362	40
Silver (Rs/1kg)	43475	-225

Commodities	Price	% chg.
Crude (US\$/BBL)	94.2	-2.18
Brent (US\$/BBL)	102.4	-1.49
Gold (US/oz)	1388.8	-1.14
Silver (US\$/oz)	22.4	-2.09
Copper (US\$/MT)	7285.5	1.30
Alum (US\$/MT)	1826.0	0.14
Zinc(US\$/MT)	1820.5	0.38

ADR	Cl. Values	% Chg.
ICICI Bank	46.19	-1.22
HDFC Bank	41.46	0.53
Infosys	42.46	-1.39
Sterlite Inds.	6.75	-1.60
Dr Reddy's Labs	37.32	-0.45
Wipro	7.82	-0.38
Tata Motors	26.37	0.27

Market Sensor

U.S market closed modestly lower rebounding sharply in a volatile session as market participants weighed better U.S. economic data against the fears the Fed may soon start to curtail its bond buying. Dow Jones Industrial Average was down 0.08% or 12.67 points at 15294.50. Nasdaq Composite was down 0.11% or 3.88 points at 3459.42. Standard & Poor's 500 was down 0.29% or 4.84 points at 1650.51

Domestic indices slumped as disappointing data from China and comments from the US Federal Reserve about tapering its stimulus program stoked worries about slower global growth and less liquidity. Nifty ended the previous trading session with a decline of 2.09% or 127.45 points at 5967.05. On Friday's trading session, FIIs bought net Rs.316.23 Cr in cash market and bought net Rs 747.51 Cr. in derivative segment. Whereas, DII sold net Rs 538.75 Cr in cash segment.

Coming to today's trade, Nifty would continue to remain volatile with negative bias.

Global News

❖ Asian stocks rose as Japanese shares rebounded from the biggest drop since 2011 amid optimism growth in company earnings and the economy are intact. Australian stocks headed for the largest weekly drop in a year. (Bloomberg)

❖ The number of Americans filing new claims for unemployment benefits fell more than expected last week, pointing to resilience in the labour market despite belt-tightening by Washington. (Bloomberg)

❖ J. Kyle Bass, whose Hayman Advisors LP made \$500 million amid the U.S. subprime crisis, said the Bank of Japan will have to "dramatically" increase bond-buying efforts that have been "overwhelmed" by investors selling. (Bloomberg)

❖ Prime Minister Shinzo Abe becomes the first Japanese leader to visit Myanmar in 36 years as his nation's companies seek to invest

Economic News

❖ C Rangarajan, Chairman, Economic Advisory Council to the Prime Minister on Thursday said that over the medium term, efforts must be made to keep the current account deficit (CAD) around the manageable level of 2.5 to 3% of GDP. (BS)

❖ The Reserve Bank said majority of external members on its advisory panel were not in favour of easing interest rate, though it went ahead with a 0.25% cut while announcing 2013-14 annual monetary policy earlier this month. (BS)

❖ The Power Ministry and the CEA have recommended only 126 applications for allocation of 14 coal blocks to power PSUs, taking ahead the process of mine allotments to government companies. (BS)

❖ An inter-ministerial group formed to suggest steps to deal with ponzi and Saradha type of schemes, which rob investors of their hard-earned money, discussed ways to strengthen the regulatory framework at its first meeting. (BS)

❖ A Group of Ministers, headed by Agriculture Minister Sharad Pawar, approved merging of 147 Centrally Sponsored Schemes (CSS) into 70 across various sectors for efficient implementation and monitoring in the 12th Five Year Plan. (BS)

❖ The export parity pricing (EPP) mechanism for imported petroleum products such as petrol and diesel is fast becoming a bone of contention between the petroleum and finance ministries. (BS)

❖ The government said on Thursday it had set guidelines for pharmaceutical makers to comply with a European Union directive on standards for import of bulk drugs into the EU that takes effect on July 2. (BS)

Domestic News

❖ Religare Enterprises reported net loss of Rs 894 crore in the March quarter which widened from Rs 701 crore in the corresponding quarter last year on a standalone basis. (BS)

❖ Jet Airways chairman Naresh Goyal picked up over 29% stake in the private carrier from another promoter entity for about Rs 1,434 crore. (BS)

❖ Apollo Hospitals is looking at a capex of around Rs 500 crore for FY15, which would be mainly through internal accruals and debt. It has invested around Rs 300 crore in last fiscal year and plans another Rs 450 crore investment this fiscal year for capacity expansion. (BS)

❖ Export-Import Bank of India (Exim Bank) reported 10% rise in net profit at Rs 742 crore for the year ended March 2013 due to growth in project loans and diversification in exports in South Asia and Africa. (BS)

❖ JSW Steel Ltd is looking at acquiring coal mines in Africa, US and Canada, a senior company official said. (BS)

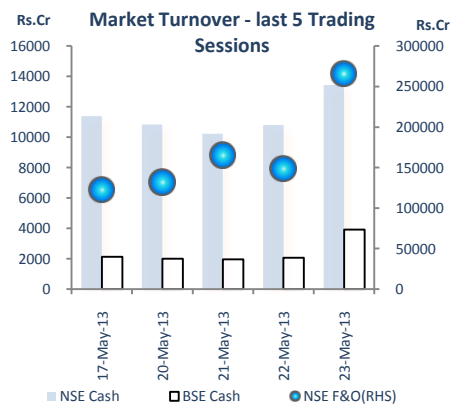
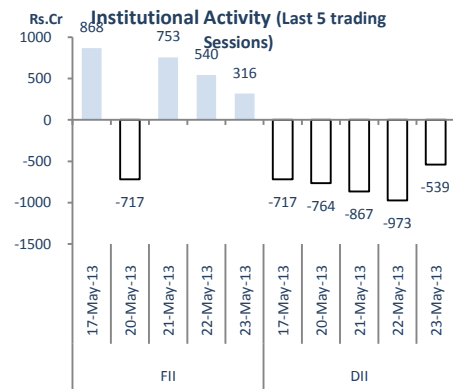
❖ Hindustan Copper reported 37% rise in net profit at Rs 188 crore for the quarter ended March 31, despite decline in total income. (BS)

❖ Lenders of Haldia Petrochemicals Ltd (HPL) have signaled that they are considering to release Rs 400 crore to the ailing petrochem company after West Bengal Industrial Development Corporation (WBIDC) gave an in-principle approval to extend a term loan of Rs 100 crore to HPL. (BS)

❖ Realty firm Puravankara Projects' offer to sell 2.37 crore shares to institutional investors was oversubscribed 1.5 times, helping the company raise around Rs 201 crore. (BS)

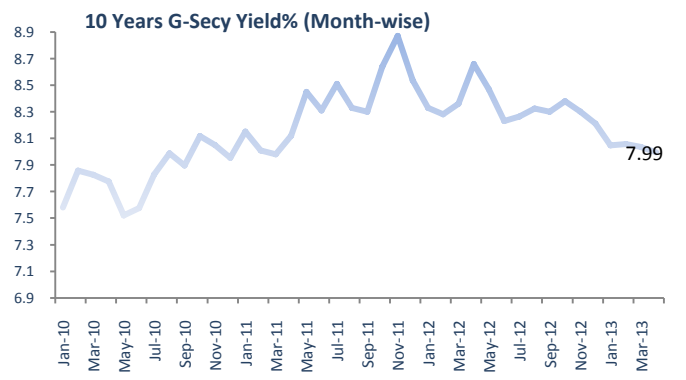
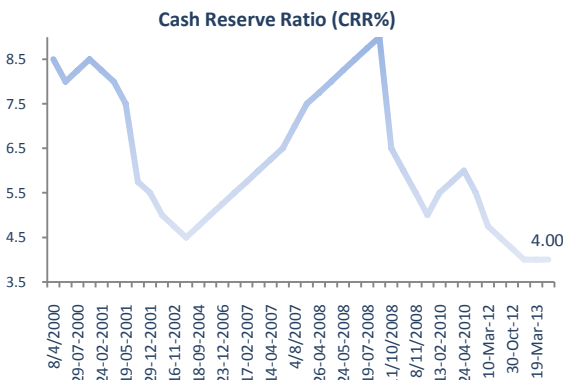
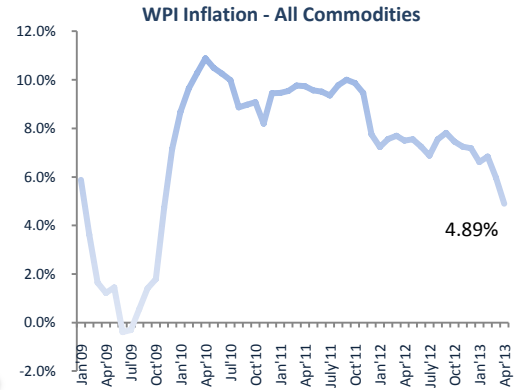
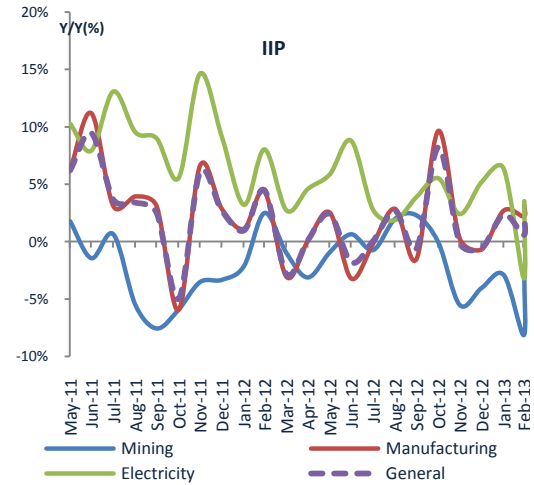
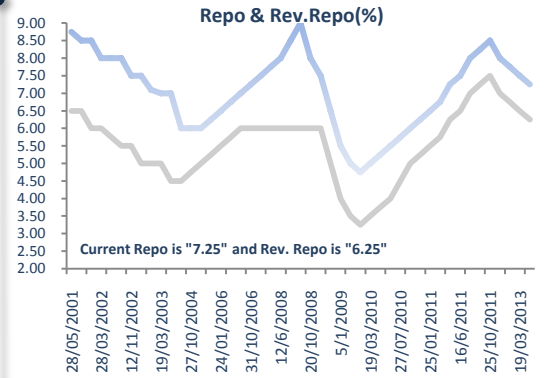
Global Forex	Closing	Chg	% Chg
EUR-USD	1.2913	-0.0021	-0.16%
GBP-USD	1.5081	-0.0026	-0.17%
USD-JPY	102.340	0.3300	0.31%

Bond Markets	Closing	Chg
10-yr bond	7.33	0.3 bps
Interbank call	7.27	-1 bps



Domestic News(Conti..)

- ❖ The Telecom Regulatory Authority of India (Trai) discussed a proposal to impose five paise as termination charge for transactional or promotional short message services (SMS) and two paise for normal SMS on operators from whose networks commercial SMS originates. (BS)
- ❖ Nissan and Renault may finally decide to do away with the dual use policy of each vehicle platform after both companies have hit demand saturation resulting in and heavy discounting and cannibalisation amongst products. (BS)
- ❖ Glenmark Generics, a subsidiary of Glenmark Pharmaceuticals, is recalling multiple lots of three of its drugs from the US market due to "odd smell", according to US Food and Drug Administration. (BS)
- ❖ Private Equity deals surged 106% to \$1.2 billion in April through 48 transactions, including Singapore Investment's buying stake in Kotak Mahindra Bank, says a report. (BS)
- ❖ With an aim to boost pharmaceutical exports to the European Union, the government said it has issued new guidelines to comply with the EU Good Manufacturing Practice (GMP) standards. (BS)
- ❖ Vedanta Resources will use the \$1.7 billion (Rs 9,500 crore) it has raised through bonds to partly repay the debt taken for Cairn India acquisition. (BS)
- ❖ Reliance Communications said it has started offering mobile connections to Aadhar card holders after verifying their details online. (BS)
- ❖ Micro, Small and Medium Enterprises' (MSME) share in total exports is expected to increase up to 50% in the 12th Plan from 36% now, Minister of State (Independent Charge) for MSME K H Muniyappa said. (BS)
- ❖ Dressed in prisoner suits and dog, rabbit and rat masks, animal rights activists crouched in cages stacked on top of each other protested outside the India Air India's office here after the carrier reneged on its ban on transporting animals for cruel tests. (BS)
- ❖ Ssangyong Motor Co, part of the Mahindra Group, said it has received 80 billion Korean won (about Rs 400 crore) from its majority shareholder Mahindra & Mahindra Group in lieu of the new shares offered to the Indian firm. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-13	IVRCL Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	2263727	19.57
23-May-13	JHS Svendgaard Laboratori	PERFECT HOMFIN PVT LTD	BUY	160150	16.5
23-May-13	Voltamp Transformers Limi	NIKON FINLEASE PVT. LTD	BUY	54420	436.85
23-May-13	IVRCL Limited	AMBIT SECURITIES BROKING PVT. LTD.	SELL	2255727	19.59
23-May-13	JHS Svendgaard Laboratori	ADVENT ADVISORY SERVICES PVT LTD	SELL	175963	16.51

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-13	Jet Air India	TAIL WINDS LIMITED	S	25148451	570.00
23-May-13	Pro Fin Capital	RUPA VIPUL SHAH	B	26400	94.5
23-May-13	EUROFINMART	MANISHA AGARWAL	B	28250	74.76
23-May-13	Vakrangee Soft-₹	VAKRANGEE HOLDINGS PVT LTD	B	2540000	73.8
23-May-13	PRESHA MET	VIJAY KUMAR BANSAL	S	115000	49.84

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
500330	Raymond	24-May-13	Dividend	1
532671	Jyothy Cons	27-May-13	Amalgamation	-
534742	Zuari Agro	27-May-13	Dividend	3
500780	Zuari Global	27-May-13	Dividend	2
500112	SBI	28-May-13	Dividend	41.5
500413	Thomas Cook	28-May-13	Final Dividend	0.38
530117	Adi Finechem	29-May-13	Dividend	1
532525	Bank of Maharashtra	30-May-13	Dividend	2.3
532210	City Union Bank	30-May-13	Interim Dividend	1
590043	Harita Seat-₹	30-May-13	Interim Dividend	2.5
532174	ICICI Bank	30-May-13	Dividend	-
500209	Infosys	30-May-13	Final Dividend	-
524709	Nagarjuna Agrichm	30-May-13	BONUS 3:14	-
532531	Strides Arco	30-May-13	Dividend	2
500024	ASSAMCO	31-May-13	Dividend	0.05
532179	Corporation Bank	31-May-13	Dividend	-
500875	ITC	31-May-13	Dividend	5.25
522241	MM Forgings-₹	31-May-13	Interim Dividend	3
508922	MSR India	31-May-13	Stock Split from Rs.10/- to Rs.5/-	-
500540	Premier	31-May-13	Dividend	3
500540	Premier	31-May-13	Special Dividend	4
500295	Sesa Goa	31-May-13	Dividend	0.1

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
20-May-13	USD	Chicago Fed National Activity			-0.23
21-May-13	GBP	CPI (YoY)		2.60%	2.80%
21-May-13	GBP	PPI Output (YoY)		1.50%	2.00%
21-May-13	GBP	RPI (YoY)		3.10%	3.30%
21-May-13	USD	Redbook (MoM)			0.70%
21-May-13	JPY	Rate Decision			
22-May-13	EUR	Current Account		15.0B	16.3B
22-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
22-May-13	USD	Existing Home Sales		4.99M	4.92M
23-May-13	CNY	Chinese HSBC Manufacturing PMI			50.4
23-May-13	EUR	Manufacturing PMI		47	46.7
23-May-13	GBP	GDP (YoY)		0.60%	0.60%
23-May-13	GBP	Retail Sales (YoY)		2.00%	-0.50%
23-May-13	USD	Initial Jobless Claims		346K	360K
23-May-13	USD	Manufacturing PMI		52	52.1
23-May-13	EUR	Consumer Confidence		-21.8	-22.3
23-May-13	USD	New Home Sales		425K	417K
24-May-13	USD	Core Durable Goods Orders (MoM)		0.50%	-1.50%
24-May-13	USD	Durable Goods Orders (MoM)		1.60%	-5.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

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