

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7796	0.36	CNX IT	10307	2.18
Sensex	26147	0.47	BANK NIFTY	15463	0.23
DowJones	17087	(0.16)	S&P CNX 500	6261	0.16
Nasdaq	4474	0.40	CNX FMCG	18483	0.17
Hangseng	24013	0.17	CNX REALTY	3592	0.68
Shanghai	2085	0.31	CNX AUTO	7033	0.19
Nikkei	15347	0.12	CNX ENERGY	9796	0.02
Strait Times	3345	0.14	CNX PHARMA	8926	0.06
Kospi	2030	0.07	Advances / Declines	BSE	NSE
Taiwan	9516	0.17	Advances	1265	579
FTSE	6798	0.04	Declines	1706	957
CAC	4376	0.16	Unchanged	94	74
DAX	9754	0.20	Total	3065	1610

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BPCL	605.75	3.95
INFY	3345.30	3.45
BANKBARODA	856.55	2.95
HINDALCO	193.25	2.66
WIPRO	570.50	2.10

Nifty Losers		
Company	Price(Rs)	Chg(%)
AMBUJACEM	216.00	(3.18)
ULTRACEMCO	2449.95	(2.80)
ACC	1454.15	(2.34)
IDFC	157.70	(2.14)
GRASIM	3334.00	(1.77)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Birla Corp	1.42	0.0	141
Polyplex Corp	6.62	0.1	88
SANOFI	0.35	0.0	73
Sun TV Network	4.47	0.2	23
Persistent Sys	1.79	0.1	19

Indian Forex	Closing	Chg	% Chg
USD/INR	60.183	(0.053)	(0.09)
GBP/INR	102.684	(0.181)	(0.18)
EUR/INR	81.031	(0.411)	(0.50)
JPY/INR	59.340	0.020	0.03

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27954	(8)
Silver (Rs/1kg)	44883	111

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.1	0.98
Brent (US\$/BBL)	108.1	0.78
Gold (US/oz)	1302.3	(0.62)
Silver (US\$/oz)	20.9	(0.76)
Copper (US\$/MT)	7065.0	0.06
Alum (US\$/MT)	2011.0	(0.47)
Zinc(US\$/MT)	2372.0	0.08

ADR	Cl. Values	% Chg.
ICICI Bank	50.79	(0.93)
HDFC Bank	49.02	(0.13)
Infosys	55.49	1.18
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	45.31	0.08
Wipro	12.35	0.17
Tata Motors	42.19	(0.44)

Market Sensor

US market mostly rose on Wednesday, with the S&P 500 finishing at a record for the 26th time this year, as investors weighed earnings from companies including Boeing and Apple. Dow Jones Industrial Average was down 0.16% or 26.91 points at 17086.63. Nasdaq Composite was up 0.40% or 17.68 points at 4473.70. Standard & Poor's 500 was up 0.18% or 3.48 points at 1987.01.

Indian Equity market witnessed a strong rally led by IT and consumer durable stocks. Partial recovery in monsoon deficit and impressive economy data has been boosting the market sentiment though overall market breadth was negative. Nifty ended the previous trading session with a gain of 0.36% or 27.90 points at 7795.75. On Wednesday's trading session, FII's bought net Rs.652.4 Cr in cash market and bought net Rs.677.19 in derivative segment. Whereas, DII sold net Rs.292.09 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 7750 followed by 7680 while resistance is seen at 7815 followed by 7910.

Global News

❖ A Chinese manufacturing gauge rose to an 18-month high in July, bolstering the government's chances of meeting its 2014 economic-growth target of about 7.5 percent. A preliminary Purchasing Managers' Index from HSBC Holdings Plc and Markit Economics was at 52.0. (Bloomberg)

❖ Japan's exports unexpectedly fell in June to swell the trade deficit more than forecast, dragging on an economy squeezed by a sales-tax increase in April. Exports shrank 2 percent from a year earlier. (Bloomberg)

❖ South Korea unveiled 11.7 trillion won (\$11.4 billion) in government initiatives to shore up Asia's fourth-largest economy after growth slumped to the weakest pace in more than a year in the second quarter. (Bloomberg)

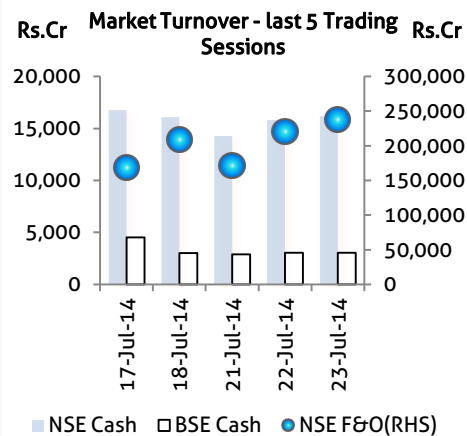
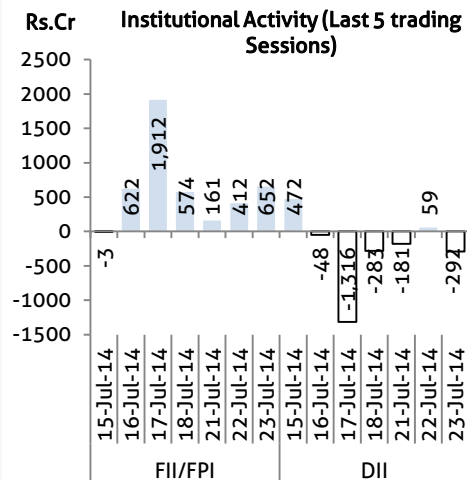
❖ The Federal Reserve may have scope to keep interest rates at zero for longer than investors anticipate as inflation stays muted and a 2014 slowdown prolongs the labor-market recovery, the International Monetary Fund said. The IMF cut its U.S. growth forecast for this year to 1.7 percent from 2 percent predicted in June. (Bloomberg)

Economic News

- ❖ The National Democratic Alliance (NDA) government may reduce the threshold limit for coverage of firms under the Employees Provident Fund to 10 workers. At present, any firm hiring at least 20 people is covered by retirement body EPFO which provides social security benefits. (BS)
- ❖ Comptroller and Auditor General of India (CAG) has said in its latest report on state finances 2013 that the priority given to expenditure on social sector, education and health sector in Madhya Pradesh was not adequate during 2012-13. (BS)
- ❖ No highway projects would be bid out without 80% land acquisition so as to fast-track infrastructure development, and a shelf of 300 projects with all clearances will be created, Road Transport and Highways Minister Nitin Gadkari said here. (BS)
- ❖ The government is working on a sophisticated and flexible framework for the Public Private Partnership (PPP) model to boost infrastructure development, Finance Secretary Arvind Mayaram said. (BS)
- ❖ Finance Ministry is considering the suggestions of Director General of Antidumping and Allied Duties to impose duty on imports of solar cells, Parliament was informed. (BS)
- ❖ India's crude imports from Iran rose by a third in the first half of the year, data from trade sources showed, after the shipments were boosted following an interim deal to slow Tehran's nuclear activity and ease Western sanctions. (BS)
- ❖ The proposed 3P India, a public private institution of the Union government, will look into issues relating to regulation, finance structure and management of contracts, finance secretary Arvind Mayaram said. (BS)
- ❖ As many as 398 special economic zones (SEZs) have not yet started operations despite getting necessary approvals, Commerce and Industry Minister Nirmala Sitharaman told Rajya Sabha. (BS)
- ❖ India is diversifying its sources of crude oil imports to reduce dependence on any one region, Oil Minister Dharmendra Pradhan told Rajya Sabha. (BS)
- ❖ The Indian economy is likely to grow at 6% in 2014-15 and if the new government delivers on its promise of good governance, reversion to a growth rate of around 7-8% can occur in coming years, Harvard University professor Gita Gopinath said. (BS)
- ❖ The Narendra Modi Cabinet is likely to make its intent clear on signing the Trade Facilitation Agreement (TFA) of the World Trade Organisation later, after international pressure mounts on India to ink the pact. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3459	(0.0005)	(0.04)
GBP-USD	1.7034	(0.0010)	(0.06)
USD-JPY	101.55	0.07	0.07

Bond Markets	Closing	Chg
10-yr bond	8.71	-1.0bps
Interbank call	8.70	-9.50bps

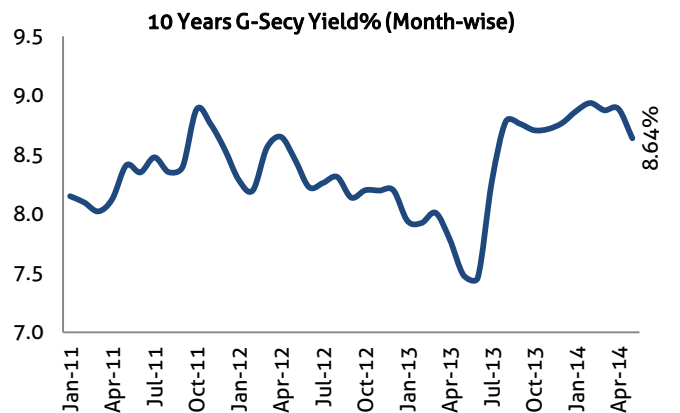
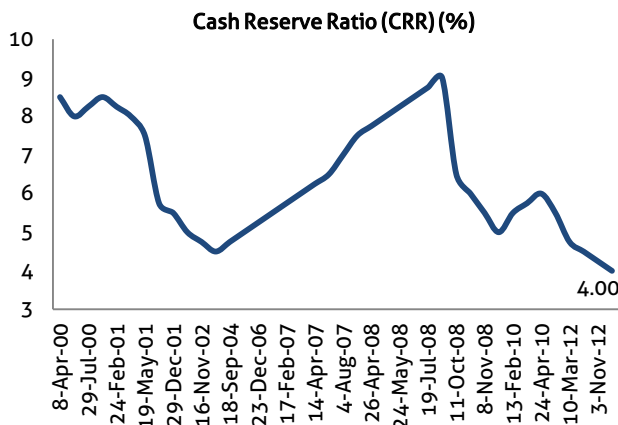
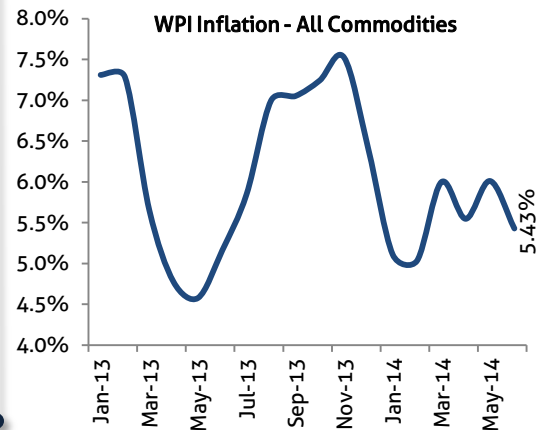
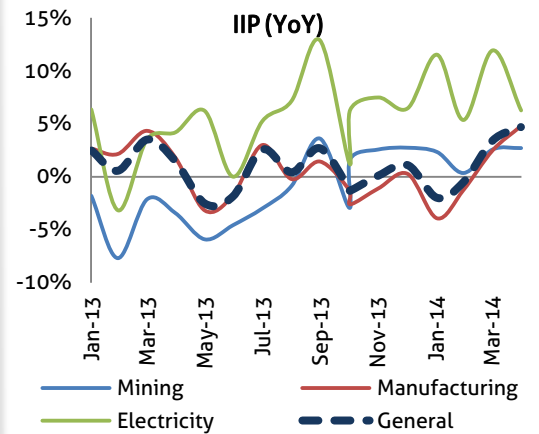
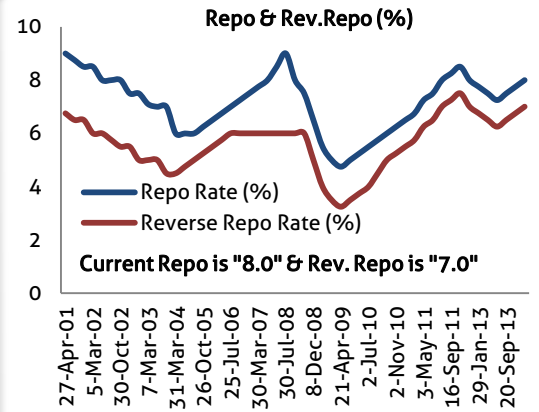


Domestic News

- ❖ BGR Energy Systems Limited, a Chennai-based company operating in the power industry, has signed contracts worth Rs 303 Crore in various sectors including power, water, oil and gas. In an effort to mitigate the sluggishness in the thermal power sector, the company is looking at opportunities in other sectors in India and International market, it said. (BS)
- ❖ Despite a marginal rise in revenues on a year-on-year basis and a declined bottomline in the June quarter, Essar Ports, one of the largest port companies in the country, is hopeful of an increase in volumes going ahead as its ongoing projects come on stream by FY18. (BS)

Domestic News (Cont...)

- ❖ Mid-sized IT firm Polaris Financial Technology (Polaris FT) said its consolidated net profit declined 11.2% to Rs 38.32 crore for the quarter ended June 30. (BS)
- ❖ Kotak Mahindra Bank said it expects the rupee to be stable in the 58-61 against the US dollar range in the short-term and that "the days of volatility in the currency are behind us." (BS)
- ❖ Tyre maker MRF Ltd reported a marginal 1.29% increase in standalone net profit at Rs 230.22 crore for the third quarter ended June 30, 2014. (BS)
- ❖ ABB India Limited, a provider of power and automation technologies, reported 20% growth in net profit at Rs 48 crore for the second quarter ended June 30, 2014 compared to Rs 40 crore in the year ago period. (BS)
- ❖ Pharmaceutical firm Strides Arcolab has received the regulatory approval to market Tacrolimus capsules in the US market. (BS)
- ❖ Jet Airways, which suffered a loss of Rs 4,130 crore in 2013-14, said it aims to turn profitable in the next three years and was planning a major overhaul of its fleet and products, months after Gulf carrier Etihad Airways picked up 24% stake in it. (BS)
- ❖ State-owned United Bank of India plans to raise Rs 300 crore by selling shares on preferential basis to Life Insurance Corporation (LIC) soon. (BS)
- ❖ In the absence of a good bankruptcy code in India, Reserve Bank is working on a system to enable entrepreneurs seeking to exit insolvent business, a top official of the apex bank said. (BS)
- ❖ Education services company NIIT Ltd posted net profit of Rs 0.6 crore for the first quarter ended June 30, 2014 as compared to net loss of Rs 9.4 crore profit in same period last fiscal. Net revenue saw a marginal rise to Rs 225.3 crore in Q1 compared to Rs 222.2 crore in previous fiscal. (BS)
- ❖ NMDC Ltd, India's biggest iron ore producer, aims to ramp up output by two-thirds in five years to 50 million tonne a year, helped by the launch of new mining facilities and expansion of existing infrastructure, its chairman said. (BS)
- ❖ Software giant Tata Consultancy Services (TCS) attained a market valuation of over Rs 5 lakh crore for the first time, helped by a rally in the stock. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Jul-14	Apar Industries Limited	HDFC TRUSTEE COMPANY LTD A/C	BUY	402000	365.8
23-Jul-14	Ind-Swift Labs Ltd.	SWAPNIL DEEPAK SHIRWADKAR	SELL	622539	50.0
23-Jul-14	Arvind Remedies Limited	ARYAMAN COMMERCE PRIVATE LIMITED	SELL	350000	30.9
23-Jul-14	VKS Projects Limited	RAJESH NANDWALA	BUY	4513028	0.4
23-Jul-14	REI Six Ten Retail Limite	SHREE KGFM PVT LTD	SELL	1000000	0.4

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Jul-14	Safari Inds	HDFC MUTUAL FUND	S	20,000	714.6
23-Jul-14	Naisargik Agri	SHAUNAK S PARIKH	S	74,700	175.6
23-Jul-14	Cubical Fin	SHREE MAHADEV TRADERS	B	541,000	18.5
23-Jul-14	Multibase India	HIREN M DAND	B	78,621	117.9
23-Jul-14	Veer Energy	IRM SERVICES PRIVATE LIMITED	S	1,600,000	5.5

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532331	Ajanta Pharma	24-Jul-14	Dividend - Rs.10.00	-
532259	Apar Inds	24-Jul-14	Final Dividend - Rs.5.25	-
500101	Arvind	24-Jul-14	Dividend - Rs.2.35	-
505688	Bharat Gears	24-Jul-14	Final Dividend - Rs.1.00	-
534816	Bharti Infratel	24-Jul-14	Interim Dividend - Rs.4.50	-
534816	Bharti Infratel	24-Jul-14	Interim Dividend - Rs.4.50	-
534816	Bharti Infratel	24-Jul-14	Final Dividend - Rs.4.40	-
534816	Bharti Infratel	24-Jul-14	Final Dividend - Rs.4.40	-
501430	Bombay Cycle	24-Jul-14	Dividend - Rs.3.00	-
532834	Camlin Fine	24-Jul-14	Dividend - Rs.0.70	-
536974	CAPTAIN POLY	24-Jul-14	BONUS 1:5	26-Jul-14
531595	CGCL	24-Jul-14	Final Dividend - Rs.1.50	-
506390	Clariant Chem	24-Jul-14	Interim Dividend - Rs.39.00	25-Jul-14
507543	Coromandel Agro	24-Jul-14	Dividend - Rs.1.25	-
500092	CRISIL	24-Jul-14	Interim Dividend - Rs.3.00	25-Jul-14
500480	Cummins India	24-Jul-14	Final Dividend - Rs.8.00	-
523369	DCM Shriram Inds-\$	24-Jul-14	Dividend - Rs.3.50	-
505710	Grauer & Weil-\$	24-Jul-14	Dividend - Rs.0.16	-
533282	Gravita India	24-Jul-14	Final Dividend - Rs.0.50	-
500690	Gujarat State Fert	24-Jul-14	Dividend - Rs.2.00	-
522064	Honda Siel Power	24-Jul-14	Dividend - Rs.4.00	-
509692	Indian Card	24-Jul-14	Dividend - Rs.3.00	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jul-14	USD	Chicago Fed National Activity			0.21
22-Jul-14	GBP	CBI Industrial Trends Orders		8	11
22-Jul-14	USD	CPI (MoM)		0.30%	0.40%
22-Jul-14	USD	House Price Index (YoY)			5.90%
22-Jul-14	USD	Existing Home Sales		4.98M	4.89M
22-Jul-14	USD	Richmond Manufacturing Index			3
23-Jul-14	USD	MBA 30-Year Mortgage Rate			4.33%
23-Jul-14	EUR	Consumer Confidence		-7.5	-7.4
24-Jul-14	JPY	Trade Balance		-643B	-909B
24-Jul-14	CNY	Chinese HSBC Manufacturing PMI			50.7
24-Jul-14	EUR	Manufacturing PMI		51.7	51.8
24-Jul-14	EUR	Services PMI		52.7	52.8
24-Jul-14	GBP	Retail Sales (MoM)		0.30%	-0.50%
24-Jul-14	USD	Continuing Jobless Claims		2,510K	2,507K
24-Jul-14	USD	Initial Jobless Claims		308K	302K
24-Jul-14	USD	Manufacturing PMI		57.5	57.3
24-Jul-14	USD	New Home Sales		480K	504K
24-Jul-14	USD	KC Fed Manufacturing			6
25-Jul-14	JPY	National CPI (YoY)			3.70%
25-Jul-14	JPY	Tokyo CPI (YoY)			3.00%
25-Jul-14	EUR	Private Loans (YoY)		-1.80%	-2.00%
25-Jul-14	GBP	GDP (YoY)		3.10%	3.00%
25-Jul-14	USD	Durable Goods Orders (MoM)		0.50%	-0.90%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Jul-14	INR	Indian M3 Money Supply			12.20%
25-Jul-14	INR	Indian Bank Loan Growth			13.30%

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."