

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5890	(2.04)	CNX IT	8201	0.83
Sensex	19901	(1.79)	BANK NIFTY	10212	(4.45)
DowJones	15401	(0.32)	S&P CNX 500	4482	(1.71)
Nasdaq	3765	(0.25)	CNX FMCG	17908	(1.33)
Hangseng	23231	(0.60)	CNX REALTY	157	(4.49)
Shanghai	2208	(0.58)	CNX AUTO	4714	(1.24)
Nikkei	14638	(0.71)	CNX ENERGY	7764	(2.02)
Strait Times	3217	0.08	CNX PHARMA	7186	(1.03)
Kospi	2002	(0.39)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8293	0.00	Advances	988	412
FTSE	6557	(0.59)	Declines	1324	772
CAC	4172	(0.75)	Unchanged	144	53
DAX	8635	(0.47)	Total	2456	1237

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SESAGOA	183.20	2.92
HCLTECH	1092.05	2.85
HINDALCO	116.00	1.80
HEROMOTOCO	2007.00	1.28
DRREDDY	2396.00	1.26

Nifty Losers		
Company	Price(Rs)	Chg(%)
BANKBARODA	509.85	(7.33)
DLF	140.85	(7.03)
AXISBANK	1030.00	(6.56)
INDUSINDBK	385.00	(6.44)
JPASSOCIAT	37.60	(6.12)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Shree Cement	0.16	0.00	38.67
Glenmark Pharma	2.05	0.18	11.39
Asian Paints	5.93	0.90	6.58
Strides Arco	1.33	0.29	4.61
Lupin	4.01	0.92	4.37

Indian Forex	Closing	Chg	% Chg
USD/INR	62.520	0.277	0.45
GBP/INR	100.257	0.360	0.36
EUR/INR	84.671	0.442	0.52
JPY/INR	63.170	0.500	0.80

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29614	(547)
Silver (Rs/1kg)	48985	(2015)

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.4	(1.30)
Brent (US\$/BBL)	108.0	(1.13)
Gold (US/oz)	1326.8	(0.43)
Silver (US\$/oz)	21.8	(0.41)
Copper (US\$/MT)	7181.0	(1.56)
Alum (US\$/MT)	1754.5	(0.96)
Zinc(US\$/MT)	1843.5	(0.81)

ADR	Cl. Values	% Chg.
ICICI Bank	31.99	(0.40)
HDFC Bank	32.36	(0.19)
Infosys	48.46	0.58
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	37.59	0.39
Wipro	10.35	0.18
Tata Motors	26.76	0.01

## Market Sensor

U.S market fell for a third straight day on Monday amid investor concern about the strength of the economy. The potential for a budget fight in Washington also weighed on the stock market. Dow Jones Industrial Average was down 0.32% or 49.71 points at 15401.38. Nasdaq Composite was down 0.25% or 9.44 points at 3765.29. Standard & Poor's 500 was down 0.47% or 8.07 points at 1701.84.

Indian market ended sharply lower post the Fed Presidents statement of small taper likely in October followed by Hawkish mid-quarter monetary policy announcement resulted in continued selling pressure. Nifty ended the previous trading session with a decline of 2.04% or 122.35 points at 5889.75. On Friday's trading session, FII's sold net Rs.80.57 Cr in cash market and sold net Rs 748.57 in derivative segment. Whereas, DII sold net Rs.745.88 Cr in cash segment.

**Coming to today's trade Nifty may remain volatile with crucial support seen at 5850, breach of which might drag the Index further lower.**

## Global News

❖ Euro-area services growth accelerated to the fastest in more than two years in September as demand and confidence improved. (Bloomberg)

❖ Buyers of warrants tied to Argentina's economic growth have at least 3 billion reasons to believe the nation is expanding faster than China. (Bloomberg)

❖ The Swiss franc is still highly valued and the central bank's currency ceiling remains essential for safeguarding the economy, Swiss National Bank President Thomas Jordan said. (Bloomberg)

❖ European Central Bank President Mario Draghi said he's ready to deploy another long-term refinancing operation to provide funds to Europe's banking system if needed. (Bloomberg)

❖ Christine Lagarde said the International Monetary Fund will push countries to publish more data on female participation in the labor market in an effort to draw attention to policies that could boost growth from Italy to Egypt. (Bloomberg)

## Economic News

❖ Even as the Reserve Bank of India (RBI) has preferred tight monetary stance to arrest inflation, a confusing trend has emerged in the rate of price rise in recent months. This may throw up an interesting debate on whether RBI's monetary tools are apt to control inflation in such a complex scenario. (BS)

❖ There is no room to be fearful of rupee taking a tanking again when US Federal Reserve decides on tapering of its stimulus programme as the government has enough ammunitions in its hand to deal with the situation, a top finance ministry official said. (BS)

❖ Industry body Assocham said the Centre should set up a separate cell for overseeing rehabilitation of hydel projects which have suffered huge losses due to the recent calamity in Uttarakhand. (BS)

❖ Hiring activities across many sectors, including financial services and real estate, turned sluggish in August as companies continued to exercise a cautious approach amid economic uncertainties, says a report. (BS)

❖ India said the widening trade deficit with China is not "sustainable" in the long run and asked the neighbouring country to give more market access for its products even as Beijing assured all steps in this direction. (BS)

❖ The Finance Ministry will decide on the action to be taken against NSEIL after a high-level panel, headed by Economic Affairs Secretary Arvind Mayaram submits its report on alleged irregularities in the crisis-hit bourse, Corporate Affairs Minister Sachin Pilot said. (BS)

## Domestic News

❖ The Karnataka government has sought the approval of the Central Empowered Committee (CEC) of the Supreme Court to increase their iron ore production capacity of certain Category A mines so as to enhance the availability of the raw material to steel mills. Currently, the Supreme Court has capped iron ore production from the state at 30 million tonnes per annum. (BS)

❖ Government's recent austerity drive is going to impact nearly 8 to 10% of the hotel industry business from meetings, incentives, conventions and events, also referred to as MICE activities. In order to reduce the fiscal deficit, the government is taking a slew of measures, which also bars them from holding conferences and meetings in five star hotels. (BS)

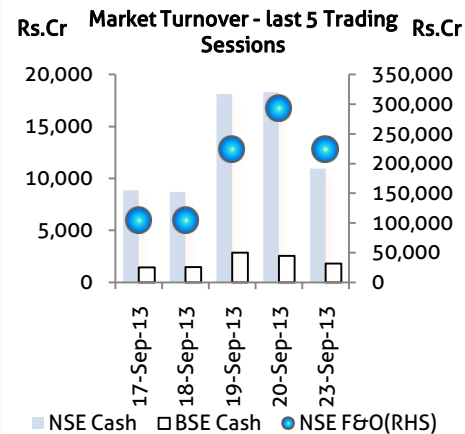
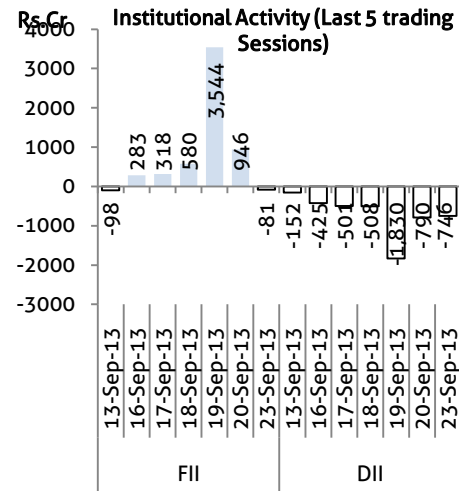
❖ Marking the highest annual pay hikes worldwide, Indian companies doled out as much as 9.8% increase in salaries this year even though average executive compensation remained lower than many other countries, says a report. (BS)

❖ Lupin Pharmaceuticals Inc., US subsidiary of Lupin Ltd, has signed a strategic co-promotion agreement with US-based Onset Dermatologics, LLC that grants Lupin exclusive rights to promote Onset's Locoid Lotion (hydrocortisone butyrate 0.1%) to pediatricians in the US. (BS)

❖ Greepeace in its report released on Monday said that Coal India has only 18.2 billion tonnes of extractable coal, as per the United Nations reserve classification system. At targeted production rates, these reserves could be exhausted in 17 years. Coal India on its website has revealed that it has 21.7 billion tonnes of extractable coal reserves. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3495	0.0002	0.01
GBP-USD	1.6036	(0.0006)	(0.04)
USD-JPY	98.73	(0.13)	(0.12)

Bond Markets	Closing	Chg
10-yr bond	9.03	43.5 bps
Interbank call	9.51	-47.0 bps



## Domestic News (Cont...)

❖Glenmark Pharmaceuticals said it has received final approval from the US health regulator for its generic Desoximetasone Ointment and will commence the shipping of the product immediately. (BS)

❖Tata Steel Ltd said it will payout a total amount of Rs 180.5 crores for its 30,824 eligible employees as part of the annual bonus for the year ended March. (BS)

❖State-owned Coal India is yet to receive a response from the Limpopo provincial government on the willingness expressed by the PSU in acquiring mines owned by the government of South Africa, a move that may delay the company's plans of acquisition of mines overseas. (BS)

❖In what can have serious implications for the pharma packaging industry as well as drugmakers, usage of plastic bottles to pack pharmaceutical liquid orals and suspensions is under scanner at the moment.

❖SKS Micro finance, India's only listed micro lender, said it has appointed marketing strategist Jack Trout for its re-branding and repositioning work. (BS)

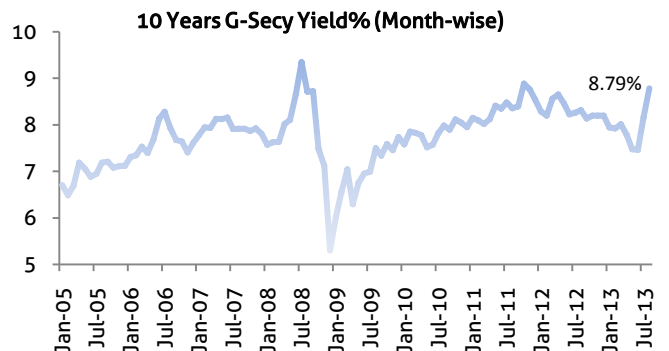
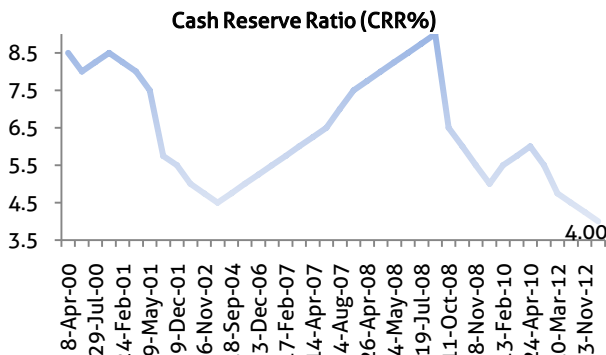
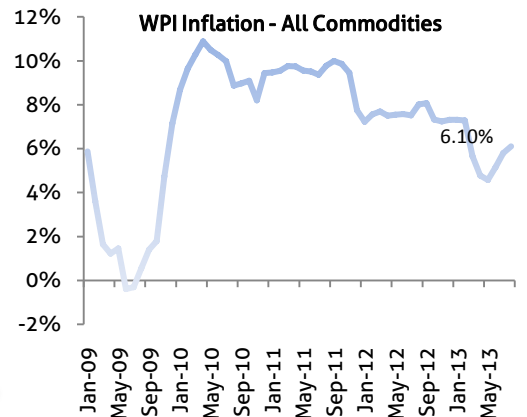
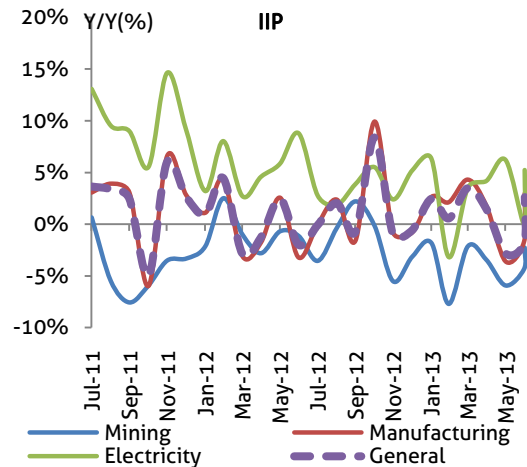
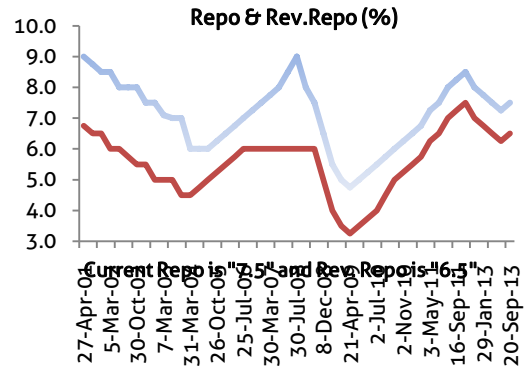
❖About 64% or 5.3 millions sq. ft. of total mall space were deferred in the country in the first half of 2013, said a new report by property consultant Cushman & Wakefield. (BS)

❖Outsourced software product development services company Persistent Systems is confident of recording 20% revenue growth this financial year, owing to a buoyant order pipeline, especially in the mobility and analytics space. (BS)

❖The M&M stock is down 15% since May on the back of higher excise duties, rising diesel costs and new product launches by rivals in the utility vehicle (UV) space. (BS)

❖All India Rubber Industries Association (AIRIA), has urged the Government for formulating a National Policy on Rubber on the lines of National Policies for Petroleum, Textiles and Information Technology. (BS)

❖Naveen Jindal-promoted Jindal Steel and Power Ltd (JSPL) is hopeful the Union Cabinet will approve its Rs 77,450-crore coal-to-liquid (CTL) project in Odisha. The project, hailed as the first of its kind, would convert coal into petroleum products such as diesel and naphtha, reducing the country's dependence on imported crude oil. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Sep-13	Easun Reyrolle Relays	POWER VENTURES HOLDINGS(INDIA)P. LTD	SELL	186431	64.51

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-Sep-13	Easun Reyrolle	POWER VENTURES HOLDINGS INDIA P LTD	S	118,154	64.52
23-Sep-13	VKJINFRA	GOLDLINE INTERNATIONAL FINVEST LIMITED	S	306,000	16.15
23-Sep-13	Alang Indl	PAWAN HIRALAL PODDAR	B	41,500	48.15
23-Sep-13	Bonanza Inds	GINIYA MUKESH SHAH	S	6,500	188
23-Sep-13	AKL SOF INFO	SHREE BHUVNAKARAM TRADINVEST PRIVATE LTD	B	12,000,000	0.1

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
511359	Admanum Fin	24-Sep-13	Final Dividend - Rs.1.00	-
526707	Alchemist	24-Sep-13	Final Dividend - Rs.1.50	-
532475	Aptech	24-Sep-13	Final Dividend - Rs.2.50	-
534804	Care	24-Sep-13	Final Dividend - Rs.8.00	-
501455	Greaves Cotton	24-Sep-13	Interim Dividend - Rs.0.30	25-Sep-13
531449	GRM Overseas	24-Sep-13	Dividend - Rs.2.00	-
531129	Inani Marbles	24-Sep-13	Dividend - Rs.1.00	-
501700	Indianivesh	24-Sep-13	Final Dividend - Rs.0.10	-
522183	ITL Inds-\$	24-Sep-13	Dividend - Rs.0.50	-
530145	Kisan Mouldings-\$	24-Sep-13	Dividend - Rs.0.50	-
532127	Mobile Telecom	24-Sep-13	Final Dividend - Rs.0.05	-
590074	Ortin Lab-\$	24-Sep-13	Dividend - Rs.0.25	-
532718	Pratibha Inds	24-Sep-13	Final Dividend - Rs.0.60	-
531500	Rajesh Exports	24-Sep-13	Dividend - Rs.1.00	-
531869	Sacheta Metals	24-Sep-13	Dividend - Rs.0.25	-
523606	Sika Interplant	24-Sep-13	Dividend - Rs.0.60	-
512048	Splash Media & Infra	24-Sep-13	Dividend - Rs.0.01	-
532660	Vivimed Labs	24-Sep-13	Dividend - Rs.3.00	-
503641	ZODIAC VEN	24-Sep-13	Final Dividend - Rs.0.30	-
531147	ALICON	25-Sep-13	Dividend - Rs.2.00	-
532342	COMMECH TECH	25-Sep-13	Final Dividend - Rs.0.14	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Sep-13	CNY	Chinese HSBC Manufacturing PMI		50.9	50.1
23-Sep-13	EUR	Manufacturing PMI		51.8	51.4
23-Sep-13	USD	Chicago Fed National Activity			-0.15
23-Sep-13	USD	Manufacturing PMI		54	53.1
24-Sep-13	USD	House Price Index (MoM)			0.70%
24-Sep-13	USD	CB Consumer Confidence		79.8	81.5
24-Sep-13	USD	Richmond Manufacturing Index			14
25-Sep-13	GBP	CBI Distributive Trades Survey		24	27
25-Sep-13	USD	Durable Goods Orders (MoM)		0.20%	-7.40%
25-Sep-13	USD	New Home Sales		420K	394K
26-Sep-13	EUR	M3 Money Supply (YoY)		2.20%	2.20%
26-Sep-13	GBP	Current Account		-12.0B	-14.5B
26-Sep-13	GBP	GDP (YoY)		1.50%	1.50%
26-Sep-13	USD	GDP (QoQ)		2.60%	2.50%
26-Sep-13	USD	Initial Jobless Claims		325K	309K
26-Sep-13	USD	Pending Home Sales (MoM)		-0.70%	-1.30%
26-Sep-13	USD	KC Fed Manufacturing			8
26-Sep-13	GBP	GfK Consumer Confidence		-11	-13
27-Sep-13	JPY	Tokyo CPI (YoY)			0.50%
27-Sep-13	GBP	Nationwide HPI (MoM)		0.50%	0.60%
27-Sep-13	EUR	Business and Consumer Survey		96	95.2
27-Sep-13	EUR	Consumer Confidence		-15	-15.6
27-Sep-13	USD	Core PCE Price Index (MoM)		0.10%	0.10%
27-Sep-13	USD	Personal Spending (MoM)		0.30%	0.10%
27-Sep-13	USD	Michigan Consumer Sentiment		78	76.8

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Sep-13	INR	Indian Foreign Debt (USD)			390.00B

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