

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty | 6178 | (0.39) | CNX IT | 8830 | (0.96) |
| Sensex | 20768 | (0.47) | BANK NIFTY | 10881 | 0.66 |
| DowJones | 15413 | (0.35) | S&P CNX 500 | 4724 | (0.31) |
| Nasdaq | 3907 | (0.57) | CNX FMCG | 17843 | 0.27 |
| Hangseng | 22879 | (0.53) | CNX REALTY | 176 | (1.32) |
| Shanghai | 2182 | (0.07) | CNX AUTO | 5060 | (0.79) |
| Nikkei | 14355 | (0.49) | CNX ENERGY | 7950 | (1.00) |
| Strait Times | 3205 | 0.00 | CNX PHARMA | 7583 | (0.86) |
| Kospi | 2039 | 0.14 | Advances / Declines | BSE | NSE |
| Taiwan | 8370 | (0.28) | Advances | 1176 | 553 |
| FTSE | 6674 | (0.32) | Declines | 1239 | 616 |
| CAC | 4261 | (0.81) | Unchanged | 178 | 54 |
| DAX | 8920 | (0.31) | Total | 2593 | 1223 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| BANKBARODA | 592.50 | 5.21 |
| GAIL | 346.95 | 3.92 |
| CIPLA | 423.50 | 2.73 |
| SBIN | 1716.30 | 2.45 |
| ACC | 1160.60 | 2.09 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| WIPRO | 491.10 | (4.60) |
| CAIRN | 320.00 | (3.80) |
| DLF | 159.00 | (3.14) |
| SUNPHARMA | 619.35 | (2.99) |
| NTPC | 145.40 | (2.25) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|----------------|-----------------|------------------|------------------|
| SKF India | 0.90 | 0.12 | 7 |
| Cupid Trades | 3.80 | 0.53 | 7 |
| STC | 9.71 | 1.72 | 6 |
| JUBILANT | 6.74 | 1.22 | 6 |
| Hindustan Copp | 24.44 | 4.45 | 6 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|---------|--------|
| USD/INR | 61.534 | (0.246) | (0.40) |
| GBP/INR | 99.747 | 0.089 | 0.09 |
| EUR/INR | 84.750 | 0.264 | 0.31 |
| JPY/INR | 63.180 | 0.320 | 0.51 |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 31435 | 235 |
| Silver (Rs/1kg) | 49600 | 790 |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 97.4 | (0.84) |
| Brent (US\$/BBL) | 107.8 | (1.99) |
| Gold (US/oz) | 1335.7 | (0.40) |
| Silver (US\$/oz) | 22.7 | (0.22) |
| Copper (US\$/MT) | 7200.5 | (0.82) |
| Alum (US\$/MT) | 1822.5 | (0.38) |
| Zinc(US\$/MT) | 1914.5 | (0.80) |

| ADR | Cl. Values | % Chg. |
|-----------------|------------|--------|
| ICICI Bank | 34.82 | (0.55) |
| HDFC Bank | 34.39 | (0.46) |
| Infosys | 54.17 | (0.56) |
| Sterlite Inds. | 6.22 | 0.00 |
| Dr. Dedy's Labs | 39.15 | (0.78) |
| Wipro | 11.25 | (0.09) |
| Tata Motors | 30.46 | (0.76) |

Market Sensor

U.S. market fell on Wednesday after investors locked in gains from Tuesday's rally and sold for profits on concerns that despite bullish monetary forces supporting stocks, other fundamentals may be facing headwinds. Dow Jones Industrial Average was down 0.35% or 54.33 points at 15413.33. Nasdaq Composite was down 0.57% or 22.49 points at 3907.07. Standard & Poor's 500 was down 0.47% or 8.29 points at 1746.38.

Following weak global cues Indian market too settled lower on the previous trading session. Nifty ended the previous trading session with a decline of 0.39% or 24.45 points at 6178.35. On Friday's trading session, FIIs bought net Rs.644.8 Cr in cash market and sold net Rs 881.24 in derivative segment. Whereas, DII sold net Rs.545.57 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with crucial resistance seen at 6230-6240 and the Index need to breach the said resistance level to make new upmove. Immediate support is seen at 6130.

Global News

❖The Federal Reserve may not taper its stimulus efforts soon as the U.S. economy has failed to pick up and inflation remains low, Goldman Sachs Group Inc. President Gary D. Cohn said.(Bloomberg)

❖Bank of England officials voted unanimously to keep policy unchanged this month as economic data pointed to a "robust" recovery. (Bloomberg)

❖The European Central Bank's probe into the health of Europe's banks will be more credible than previous exercises because the institution itself will have to deal with the outcome, the official overseeing the test said. (Bloomberg)

❖China's manufacturing strengthened by more than anticipated this month, a sign that the nation's recovery is picking up momentum this quarter. (Bloomberg)

❖China's biggest banks tripled the amount of bad loans written off in the first half, cleaning up their books ahead of what may be a fresh wave of defaults. (Bloomberg)

❖ Defaults on loans provided under state guarantees at the height of Russia's record slump four years ago are setting off alarms among officials over the risk-laden program, according to the Finance Ministry. (Bloomberg)

Economic News

❖ Indian banks will continue to face asset quality troubles till March 2015, and the gross non-performing assets (NPAs) in the system will grow to 4.4% by then, global credit ratings agency S&P said. (BS)

❖ Petroleum minister M Veerappa Moily confirmed that state-run GAIL is bidding for deepwater blocks in Tanzania. (BS)

❖ India and China agreed to study the possibility of setting up an economic corridor spanning the two nations and covering Bangladesh and Myanmar. (BS)

❖ At a time when the International Monetary Fund (IMF) expects India's economy to clock an 11-year low growth of 4.25% in 2013-14, the Fund is likely to send its team to India in the third week of November for holding consultations with various stake holders in the country about health of the economy, officials said. (BS)

❖ The finance ministry proposes to have a legislative framework for curbing the impact of overseas market disruptions by Indian entities and securities listed abroad on the Indian market. (BS)

❖ India's mobile phone sector could contribute Rs.216 lakh crore (\$400 billion) to India's gross domestic product (GDP), creating 4.1 million additional jobs by 2020, Anne Bouverot, director general of the Groupe Speciale Mobile Association (GSMA), said here Wednesday. (BS)

❖ The government has extended the deadline for submitting feedback on draft rules, issued on Tuesday, related to National Financial Regulatory Authority, Serious Fraud Investigation Office and acceptance of deposits by companies. (BS)

❖ Telecom Regulatory Authority of India (TRAI) reiterated on Wednesday its recommendations for a sharp cut in the reserve prices in an upcoming auction for mobile phone spectrum, responding to clarifications sought by the telecommunications ministry. (BS)

❖ India looks set for bumper harvests of winter crops such as wheat, chickpeas and rapeseed in the wake of a strong monsoon that has left the soil moist and topped up reservoirs. (BS)

❖ After onions touched an all time high of Rs 90 per kg, co-operative major NAFED floated tender for import of the bulb from Pakistan, Iran, China and Egypt. (BS)

❖ India Ratings & Research (Ind-Ra) expects India's GDP growth to remain sluggish at 4.9% in the current financial year, due to a mix of domestic and external factors. (BS)

Domestic News

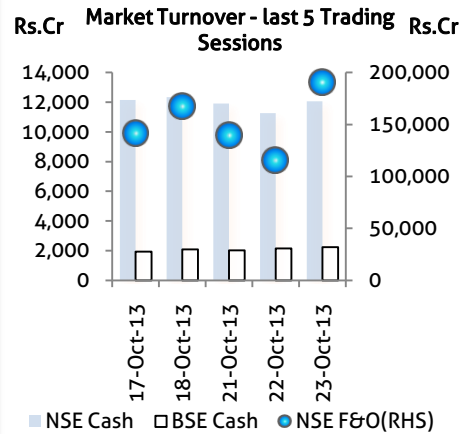
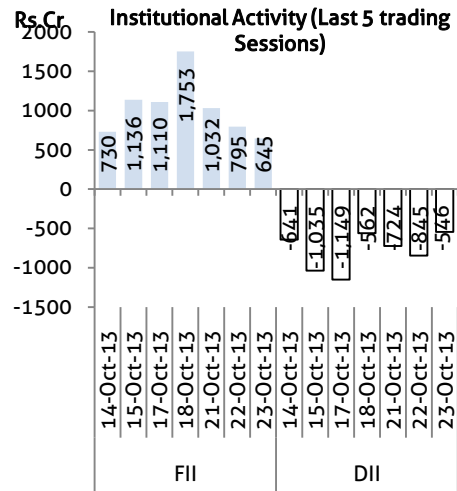
❖ The mobile phone industry in India is likely to contribute \$400 billion or about Rs 216 lakh crore to the country's gross domestic product (GDP) and has the potential to generate about 4.1 million additional jobs by 2020, Anne Bouverot, director general of the Groupe Speciale Mobile Association (GSMA), said here, on Wednesday. (BS)

❖ Raymond, a textile major in the second quarter of FY 14 has reported a 84 per cent rise in net profit to Rs 92 crore as the textile business of the company has seen a rise in its profits. Net sales of the company in the September quarter was up by 10 per cent to Rs 1,224 crore. (BS)

❖ Century Real Estate, the Bangalore-based real estate developer with a massive 3,000 acres of land bank across the city, is understood to be close to raising around Rs 400 crore to refinance its existing debt (BS)

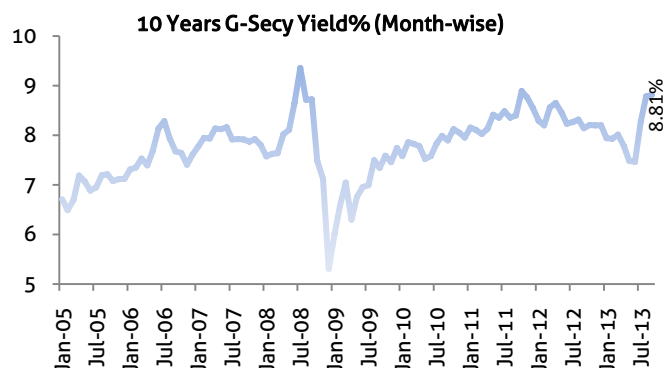
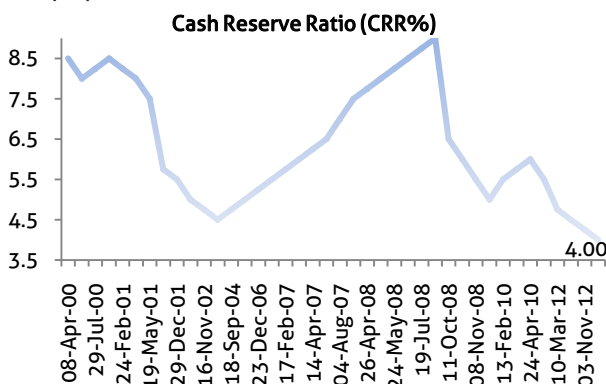
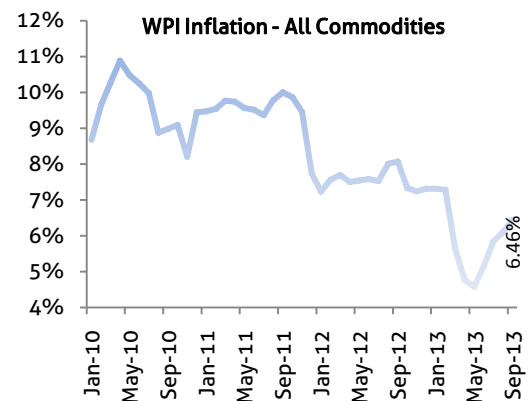
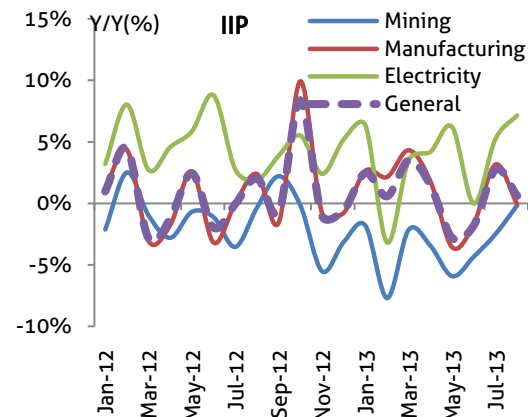
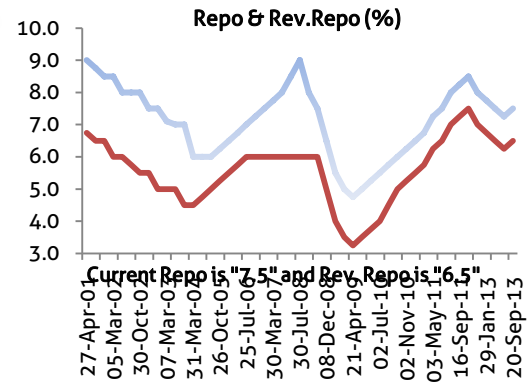
| Global Forex | Closing | Chg | % Chg |
|--------------|---------|--------|-------|
| EUR-USD | 1.3788 | 0.0012 | 0.09 |
| GBP-USD | 1.6197 | 0.0033 | 0.20 |
| USD-JPY | 97.39 | 0.01 | 0.01 |

| Bond Markets | Closing | Chg |
|----------------|---------|----------|
| 10-yr bond | 8.80 | -1.2 bps |
| Interbank call | 8.96 | 0.0 bps |



Domestic News (Cont...)

- ❖ Vodafone India said that it expects telecom tariffs to go up by anything between 5-10% this year (BS)
- ❖ Diageo, the global spirits major which recently has picked up strategic management control of Vijay Mallya's United Spirits, is rolling up its sleeves and is kicking off a comprehensive move to restructure the leveraged balance sheet of United Spirits (BS)
- ❖ The earnings season has been led so far by companies that have benefited from the sharp fall in the rupee. The trend seems to be turning with the likes of Jet Airways reporting a massive loss of Rs 890 crore in the second quarter. (BS)
- ❖ Life Insurance Corporation (LIC), India's largest domestic institutional investor, increased its holdings in banking stocks in July- September even as the sector struggled with asset quality issues and low credit off-take. The state-owned insurer pared its stake in shares of information technology (IT) and pharma companies, which have been the favourites on Dalal Street of late because they are expected to benefit from a weaker rupee. (BS)
- ❖ Nilesh Patel, managing director of NK Proteins Limited (NKPL), who was arrested in connection with the alleged fraud case of National Spot Exchange Ltd (NSEL) was sent to police custody till October 28 by a local court in Mumbai. Patel was arrested on October 22 by the Economic Offences Wing (EOW), Mumbai (BS)
- ❖ To attract foreign investors for its Rs 9,000-crore Coal India stake sale, the disinvestment department has embarked on a roadshow spanning across five nations, including Germany and the UK. (BS)
- ❖ HomeShop18 announced that it has closed a Rs 85.40 crore (\$14 million) follow-on funding round with GS Home Shopping (GS), funds managed by OCP Asia and Network18. (BS)
- ❖ The investment banking subsidiary of ICICI Bank has tied up with Tokyo Stock Exchange-listed GCA Savvian in a bid to co-operate on possible mergers and acquisition transactions involving India and Japanese companies. (BS)
- ❖ The rubber board under the ministry of commerce has submitted a special project for rubber development in north east with a total proposed outlay at RS 2,300 crores (BS)
- ❖ UK-based property consultant Knight Frank on Wednesday promoted Shishir Baijal, the managing director and country head of its India unit, as chairman and managing director of Knight Frank India.. (BS)



Bulk Deal - NSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|-------------------------|--------------------------------|----------|-------------|-------|
| 23-Oct-13 | Kiri Industries Limited | HARESH KHENGARBHAI BHARWAD | BUY | 102355 | 25.7 |
| 23-Oct-13 | Kiri Industries Limited | PANTHEON FOUNDATION TRUST | BUY | 100000 | 25.7 |
| 23-Oct-13 | Kiri Industries Limited | UNO METALS LTD | BUY | 295016 | 25.7 |
| 23-Oct-13 | Sah Petroleums Limited | TRUSTLINE HOLDINGS PRIVATE LTD | BUY | 394911 | 6.41 |
| 23-Oct-13 | Sah Petroleums Limited | ASIA ADVANTAGE FUND | SELL | 414000 | 6.41 |

Bulk Deal - BSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|-----------|-----------------|--|----------|-------------|--------|
| 23-Oct-13 | ING Vysya Bank | MORGAN STANLEY MAURITIUS COMPANY LIMITED | S | 987,590 | 608 |
| 23-Oct-13 | Looks Health | SUPAMA FINANCIAL SERVICE LIMITED | B | 66,400 | 409.63 |
| 23-Oct-13 | Cupid Trades | PRADEEP NARENDRA BHATT | S | 51,665 | 294.82 |
| 23-Oct-13 | Looks Health | VIPRIT TRADING PRIVATE LIMITED | B | 37,600 | 404.7 |
| 23-Oct-13 | Valecha Engr-\$ | AJAY KUMAR KAYAN | B | 440,000 | 31.65 |

Corporate Actions

| Scrip Code | Scrip Name | Ex-Date | Purpose | Record Date |
|------------|--------------------|-----------|------------------------------------|-------------|
| 532819 | Mindtree | 21-Oct-13 | Interim Dividend - Rs.5.00 | 22-Oct-13 |
| 532281 | HCL Tech | 22-Oct-13 | Interim Dividend - Rs.2.00 | 23-Oct-13 |
| 513269 | Man Inds-\$ | 23-Oct-13 | Final Dividend - Rs.2.00 | - |
| 523716 | Ashiana Hous-\$ | 24-Oct-13 | Stock Split from Rs.10/- to Rs.2/- | 25-Oct-13 |
| 500820 | Asian Paints | 24-Oct-13 | Interim Dividend - Rs.- | 26-Oct-13 |
| 500092 | CRISIL | 24-Oct-13 | Interim Dividend - Rs.- | 25-Oct-13 |
| 532732 | Kewal Kiran | 24-Oct-13 | Interim Dividend - Rs.- | 25-Oct-13 |
| 532792 | Cairn India | 25-Oct-13 | Interim Dividend - Rs.- | 28-Oct-13 |
| 509499 | Centron Indl | 25-Oct-13 | Stock Split from Rs.10/- to Re.1/- | 28-Oct-13 |
| 532540 | TCS | 25-Oct-13 | 2nd Interim Dividend - Rs.4.00 | 28-Oct-13 |
| 500188 | Hindustan Zinc | 28-Oct-13 | Interim Dividend - Rs.- | 29-Oct-13 |
| 533121 | THINKSOFT | 28-Oct-13 | Interim Dividend - Rs.5.00 | 29-Oct-13 |
| 532622 | Gateway Distr | 29-Oct-13 | Interim Dividend - Rs.- | 30-Oct-13 |
| 532175 | Infotech Enter | 29-Oct-13 | Interim Dividend - Rs.2.00 | 30-Oct-13 |
| 532343 | TVS Motor | 30-Oct-13 | Interim Dividend - Rs.- | 31-Oct-13 |
| 500150 | Foseco India | 31-Oct-13 | 3rd Interim Dividend - Rs.4.50 | 01-Nov-13 |
| 532345 | Gati | 31-Oct-13 | Final Dividend - Rs.0.60 | - |
| 507815 | Gillette India | 31-Oct-13 | Dividend - Rs.15.00 | - |
| 524226 | Gujarat Ambuj Ex | 31-Oct-13 | Interim Dividend - Rs.- | 01-Nov-13 |
| 500696 | Hindustan Unilever | 31-Oct-13 | Interim Dividend - Rs.- | 01-Nov-13 |
| 500106 | IFCI | 31-Oct-13 | Dividend - Rs.1.00 | - |

Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|--------------------------------|--------|----------|----------|
| 21-Oct-13 | JPY | Trade Balance | | -920B | -960B |
| 21-Oct-13 | GBP | Rightmove House Prices MoM | | | -1.50% |
| 21-Oct-13 | USD | Chicago Fed National Activity | | | 0.14 |
| 21-Oct-13 | USD | Existing Home Sales | | 5.32M | 5.48M |
| 22-Oct-13 | GBP | Public Sector Net Borrowing | | 10.3B | 11.5B |
| 22-Oct-13 | USD | Nonfarm Payrolls | | 180K | 169K |
| 22-Oct-13 | USD | Unemployment Rate | | 7.30% | 7.30% |
| 22-Oct-13 | USD | Richmond Manufacturing Index | | | |
| 23-Oct-13 | USD | Import Price Index (MoM) | | 0.20% | |
| 23-Oct-13 | USD | House Price Index (MoM) | | | 1.00% |
| 23-Oct-13 | USD | MBA Mortgage Applications | | | |
| 23-Oct-13 | EUR | Consumer Confidence | | -14.4 | -14.9 |
| 24-Oct-13 | CNY | Chinese HSBC Manufacturing PMI | | | 50.2 |
| 24-Oct-13 | EUR | Manufacturing PMI | | 51.4 | 51.1 |
| 24-Oct-13 | USD | Initial Jobless Claims | | 340K | 358K |
| 24-Oct-13 | USD | Manufacturing PMI | | 52.5 | 52.8 |
| 24-Oct-13 | USD | New Home Sales | | 425K | 421K |
| 25-Oct-13 | JPY | Tokyo CPI (YoY) | | | 0.50% |
| 25-Oct-13 | EUR | M3 Money Supply (YoY) | | 2.40% | 2.30% |
| 25-Oct-13 | GBP | GDP (YoY) | | 1.50% | 1.30% |
| 25-Oct-13 | USD | Durable Goods Orders (MoM) | | 2.00% | |
| 25-Oct-13 | USD | Michigan Consumer Sentiment | | | 75.2 |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|------|-------|-------|--------|----------|----------|
| | | | | | |

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