

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6285	0.16	CNX IT	9385	(1.08)
Sensex	21101	0.10	BANK NIFTY	11379	0.76
DowJones	16295	0.45	S&P CNX 500	4879	0.35
Nasdaq	4149	1.08	CNX FMCG	16811	0.36
Hangseng	23055	0.58	CNX REALTY	187	3.35
Shanghai	2103	0.66	CNX AUTO	5333	0.24
Nikkei	15983	0.71	CNX ENERGY	7952	0.32
Strait Times	3126	0.30	CNX PHARMA	7644	(0.03)
Kospi	2000	0.14	Advances / Declines	BSE	NSE
Taiwan	8463	0.07	Advances	1594	793
FTSE	6679	1.09	Declines	918	380
CAC	4215	0.51	Unchanged	170	54
DAX	9489	0.94	Total	2682	1227

Nifty Gainers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	264.00	5.41
PNB	621.00	4.46
DLF	169.70	4.17
HINDALCO	123.60	3.47
GRASIM	2702.05	2.71

Nifty Losers		
Company	Price(Rs)	Chg(%)
INFY	3467.00	(2.38)
TATAPOWER	89.00	(1.87)
HDFC	789.95	(1.48)
LUPIN	911.00	(1.03)
ASIANPAINT	485.00	(0.94)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Dewan Housing	12.50	0.86	15
BEML	5.84	0.67	9
Mahindra & Mah Fin	5.13	0.67	8
Ashok Leyland	48.02	7.11	7
SKS	10.34	1.57	7
Indian Forex	Closing	Chg	% Chg
USD/INR	61.992	(0.250)	(0.40)
GBP/INR	101.375	(0.435)	(0.43)
EUR/INR	84.818	(0.059)	(0.07)
JPY/INR	59.580	(0.010)	(0.02)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29350	(70)
Silver (Rs/1kg)	43555	(520)

Commodities	Price	% Chg.
Crude (US\$/BBL)	98.7	(0.64)
Brent (US\$/BBL)	111.7	(0.11)
Gold (US/oz)	1197.1	(0.55)
Silver (US\$/oz)	19.4	(0.51)
Copper (US\$/MT)	7251.0	(0.19)
Alum (US\$/MT)	1718.0	(1.21)
Zinc(US\$/MT)	2072.0	2.47

ADR	Cl. Values	% Chg.
ICICI Bank	36.56	0.20
HDFC Bank	34.57	0.46
Infosys	56.88	(0.12)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.96	0.07
Wipro	12.61	0.12
Tata Motors	30.57	0.22

Market Sensor

US market climbed on Monday, with the Dow industrials and S&P 500 again closing at records, as Apple and Facebook led a rally in the technology sector and after data showed consumer sentiment at a five-month high and spending up in November. Dow Jones Industrial Average was up 0.45% or 73.47 points at 16294.61 Nasdaq Composite was up 1.08% or 44.16 points at 4148.90 Standard & Poor's 500 was up 0.53% or 9.67 points at 1827.99.

Indian market ended a tad higher on Monday backed by falling USDINR below 62 and rally in the global market was aptly supported by FII participation. Nifty ended the previous trading session with a gain of 0.16% or 10.25 points at 6284.50. On Monday's trading session, FIIs bought net Rs.135.42 Cr in cash market and bought net Rs.650.35 in derivative segment. Whereas, DII bought net Rs.38.25 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile. Crucial intraday support in Nifty exist at 6240 followed by 6200 while resistance is seen at 6357 followed by 6415.

Global News

❖ Consumer spending rose in November by the most in five months as discounts lured early holiday shoppers, giving the U.S. economy a boost at the end of 2013. (Bloomberg)

❖ Federal Reserve Bank of Dallas President Richard Fisher, who will be a voting member of the policy-setting committee next year, said he argued for a \$20 billion reduction in the Fed's monthly bond purchasing pace instead of the \$10 billion announced last week. (Bloomberg)

❖ China's push to open up its economy is winning praise from Goldman Sachs Group Inc. to Morgan Stanley and Jefferies Group LLC, which predicted last month a "massive" multiyear bull run for stocks. (Bloomberg)

❖ The Federal Reserve is proposing changes required by the Dodd-Frank Act of 2010 to regulations governing its ability to extend emergency lending to struggling financial firms.

❖ The Federal Reserve's decision to scale back monetary stimulus is spurring bets the Bank of Israel has come to the end of an easing cycle designed to promote growth and rein in the shekel. (Bloomberg)

Economic News

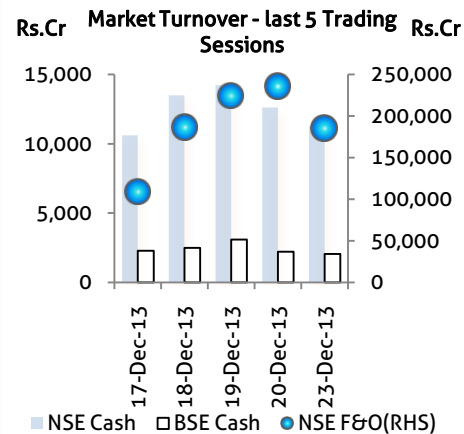
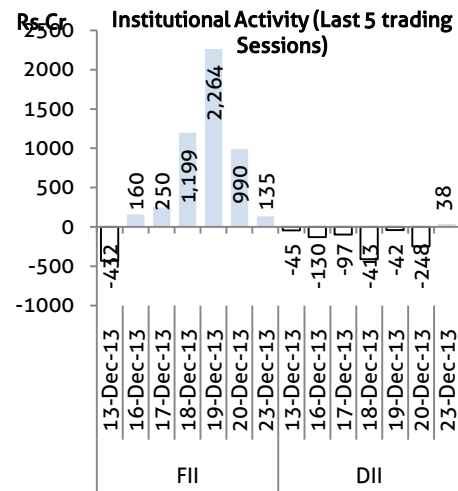
- ❖ Aadhaar, government's unique identification (UID) project, is expected to drive technology adoption at the grassroots level next year, spurred by card-less transactions and e-health, says market research firm Zinnov.(BS)
- ❖ Amid protests by farmers against crashing domestic prices, Agriculture Minister Sharad Pawar has asked the Commerce Ministry to scrap the minimum export price for onions to help boost overseas shipments. (BS)
- ❖ Ratings agency Crisil said government will overshoot its 4.8% fiscal deficit target by 0.40% this fiscal and suggested state-run companies should dip into their cash reserves to narrow the gap by paying extra dividends. (BS)
- ❖ Over 18,000 additional posts have been sanctioned in the Central Board of Excise and Customs (CBEC), the government wing tasked with the collection of service tax, excise and customs duty, as part of a cadre restructuring plan. (BS)
- ❖ The ministry of commerce and industry has approved two more National Investment and Manufacturing Zones (NIMZ) in Karnataka. The second and third NIMZs will be set up at Bidar and Gulbarga. The ministry has already sanctioned the first such zone in Tumkur, for which land acquisition is under progress. (BS)
- ❖ Natural gas prices in India may jump to \$10 within three years of implementation of the Rangarajan formula, generating enough additional revenue to meet higher subsidy outgo on the fertiliser sector. (BS)
- ❖ Reserve Bank of India Governor Raghuram Rajan said the central bank had decided to keep rates on hold even before the high consumer price and retail inflation data for November were released. (BS)
- ❖ For a country aspiring to be one of the sought-after global tourist destinations, the Indian hospitality industry witnessed an 'average' year in 2013 as slowdown in Europe and other nations hurt tourist arrivals, while taxation issues continued to plague the sector. (BS)
- ❖ Enthused by Tesco's plan to enter the Indian supermarket segment, the government expects another "European major" to apply for the multi-brand retail sector. (BS)

Domestic News

- ❖ Crisis-ridden NSEL asked banks to disburse Rs 11 crore, the amount it has received from Mohan India as per the settlement agreement.(BS)
- ❖ The Foreign Investment Promotion Board will on December 30 take up UK-based Tesco Plc's proposal to enter the Indian multi-brand retail segment with an initial investment of \$110 million.(BS)
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- ❖ In a major relief, diversified Lanco Infratech has received approval to restructure debt worth more than Rs 7,000 crore. (BS)
- ❖ HDFC Mutual Fund acquired its smaller rival Morgan Stanley Mutual Fund running a total of eight schemes with assets worth Rs 3,290 crore, in a major consolidation exercise in the highly-dispersed sector. (BS)
- ❖ Securities Appellate Tribunal has disposed off an appeal filed by Reliance Industries against Sebi, after the market regulator agreed to provide certain documents to the corporate house for inspection in connection with a long-running insider trading probe. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3686	(0.0010)	(0.07)
GBP-USD	1.6350	(0.0006)	(0.04)
USD-JPY	104.35	0.24	0.23

Bond Markets	Closing	Chg
10-yr bond	9.01	-1.9 bps
Interbank call	8.77	-1.0 bps



Domestic News (Cont...)

❖ Aditya Birla Group firm Ultratech's nearly Rs 3,800 crore deal with Jaypee Cement Corporation to acquire its facilities in Gujarat, has received approval of fair trade watchdog CCI that ruled the transaction does not raise unfair competition concerns. (BS)

❖ The government has deallocated Amarkonda-Murgadandal coal block in Jharkhand allocated to JSPL and Gagan Sponge Iron for delays in its development. (BS)

❖ EuroPacific Growth Fund, one of the largest shareholders in Power Grid, has hiked its stake in the state-run utility to 5.4% after acquiring additional shares through the open market. (BS)

❖ Broadcast tribunal TDSAT has disposed of cross petitions filed by Dish TV and IndiaCast after the direct-to-home operator agreed to put channels on pick-and-choose basis and the distribution firm assured to end the ad campaign. (BS)

❖ Tata Housing, the real estate development company from Tata Group, entered into an agreement with Alstom T&D India to buy its manufacturing unit spread across 20 acres in Bangalore for 120 crore. (BS)

❖ Dubai-based Coal & Oil Group has received Rs 1,600 crore additional funding for its 1,200-MW project at Tuticorin in Tamil Nadu. (BS)

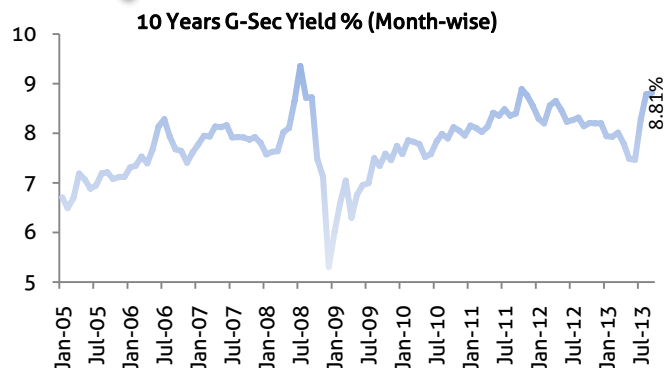
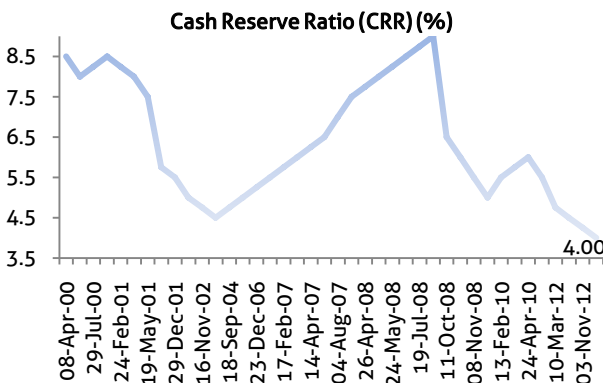
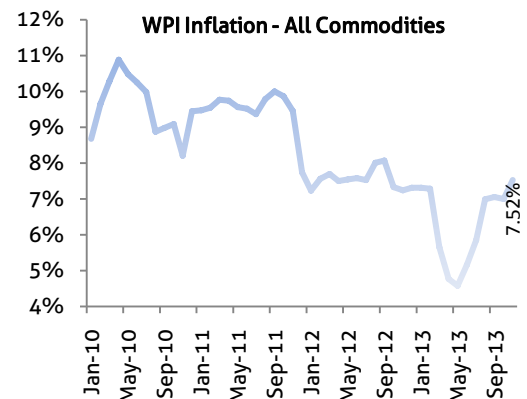
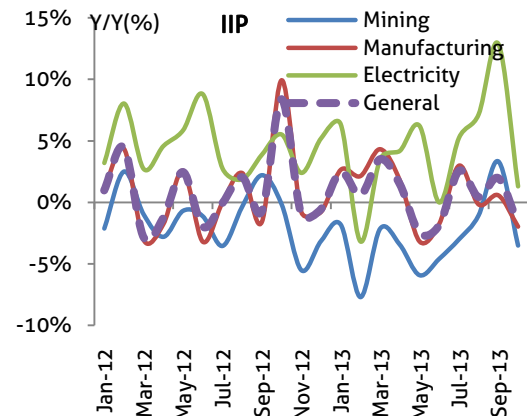
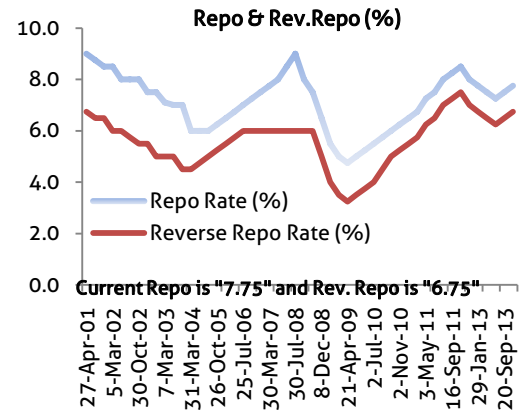
❖ State-owned LIC has cut its stake in Ranbaxy Laboratories to a little over 6% by selling more than 2% stake over the past five years. (BS)

❖ With the allocation of 800 acres near Khobal gasfield by Tripura government, ONGC will begin work to set up a Rs 5000 crore urea plant next year, company sources said. (BS)

❖ Torrent Pharmaceuticals, which has agreed to acquire the branded formulation business of Elder Pharmaceuticals in India and Nepal for Rs 2,000 crore, is seeking shareholders' approval to increase its borrowing limits to Rs 5,000 crore. (BS)

❖ Cafe chain, Au Bon Pain, a part of the RP-Sanjiv Goenkagroup, is aiming for a national presence in the next 12 months across cities like Delhi, Bangalore and Kolkata. While Bangalore already has 29 outlets of Au Bon Pain, additional 40-42 stores will be added across the three cities, said group chairman Sanjiv Goenka. (BS)

❖ Public sector lender Andhra Bank has received nearly Rs 200 crore capital infusion from the government and in return shareholders of the bank have agreed to allot over three crore shares on preferential basis. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Dec-13	USD	Chicago Fed National Activity			-0.18
23-Dec-13	USD	Core PCE Price Index (MoM)		0.10%	0.10%
23-Dec-13	USD	Personal Spending (MoM)		0.50%	0.30%
23-Dec-13	USD	Michigan Consumer Sentiment		83	82.5
24-Dec-13	USD	MBA 30-Year Mortgage Rate			4.62%
24-Dec-13	USD	Durable Goods Orders (MoM)		1.70%	-1.60%
24-Dec-13	USD	House Price Index (MoM)			0.30%
24-Dec-13	USD	New Home Sales		445K	444K
24-Dec-13	USD	Richmond Manufacturing Index			13
26-Dec-13	JPY	Housing Starts (YoY)		9.20%	7.10%
26-Dec-13	USD	Continuing Jobless Claims		2,800K	2,884K
26-Dec-13	USD	Initial Jobless Claims		349K	379K
27-Dec-13	JPY	Tokyo CPI (YoY)			0.90%
27-Dec-13	JPY	Retail Sales (YoY)		2.90%	2.30%
27-Dec-13	JPY	Unemployment Rate		3.90%	4.00%
27-Dec-13	JPY	Industrial Production (MoM)		0.40%	1.00%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Dec-13	INR	Indian Bank Loan Growth			14.20%
27-Dec-13	INR	Eight Infrastructure Industries			

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